

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | 7UP            | 11 : MKT                          | 21 : 0-6,499                      | 1                     | 937                   | 0                               | 937                             | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 12 : MLO                          | 21 : 0-6,499                      | 159                   | 207,406               | 11,279                          | 194,875                         | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 12 : MLO                          | 22 : 6,500-34,999                 | 21                    | 330,663               | 58,768                          | 241,529                         | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 12 : MLO                          | 23 : 35,000-126,499               | 12                    | 775,546               | 329,192                         | 332,566                         | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 12 : MLO                          | 24 : 126,500 & above              | 5                     | 1,270,950             | 31,385                          | 944,747                         | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 13 : ITQ                          | 21 : 0-6,499                      | 42                    | 62,086                | 21,081                          | 18,391                          | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 13 : ITQ                          | 22 : 6,500-34,999                 | 34                    | 559,374               | 155,841                         | 153,194                         | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 13 : ITQ                          | 23 : 35,000-126,499               | 40                    | 2,315,515             | 1,711,060                       | 19,785                          | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 13 : ITQ                          | 24 : 126,500 & above              | 6                     | 2,400,000             | 1,895,950                       | 8,737                           | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 14 : ATQ                          | 21 : 0-6,499                      | 49                    | 92,519                | 22,431                          | 32,711                          | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 14 : ATQ                          | 22 : 6,500-34,999                 | 18                    | 297,922               | 112,500                         | 91,097                          | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 14 : ATQ                          | 23 : 35,000-126,499               | 7                     | 379,649               | 198,861                         | 40,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 14 : ATQ                          | 24 : 126,500 & above              | 4                     | 1,300,000             | 800,000                         | 0                               | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 15 : NTQ                          | 21 : 0-6,499                      | 2                     | 866                   | 350                             | 0                               | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 15 : NTQ                          | 22 : 6,500-34,999                 | 5                     | 135,385               | 55,000                          | 30,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | 7UP            | 15 : NTQ                          | 23 : 35,000-126,499               | 6                     | 348,861               | 158,073                         | 140,788                         | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| 7UP                | 11 : MKT                          | 21 : 0-6,499                      | 937                                 | -                                     | -                                        | -                                       | -                                     | 1.4900                         |
| 7UP                | 12 : MLO                          | 21 : 0-6,499                      | 189,541                             | -                                     | 954                                      | 4,042                                   | -                                     | 1.6515                         |
| 7UP                | 12 : MLO                          | 22 : 6,500-34,999                 | 199,164                             | -                                     | 585                                      | 40,980                                  | 800                                   | 1.4996                         |
| 7UP                | 12 : MLO                          | 23 : 35,000-126,499               | 240,785                             | -                                     | -                                        | 86,860                                  | 4,921                                 | 2.2383                         |
| 7UP                | 12 : MLO                          | 24 : 126,500 & above              | 780,182                             | -                                     | 164,565                                  | -                                       | -                                     | 1.4497                         |
| 7UP                | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | 1,000                                 | 8,183                                    | 2,166                                   | 5,595                                 | -1.0600                        |
| 7UP                | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | 8,527                                 | 4,290                                    | 20,511                                  | 22,925                                | -2.5105                        |
| 7UP                | 13 : ITQ                          | 23 : 35,000-126,499               | -                                   | 247                                   | 5,417                                    | 11,561                                  | 2,560                                 | -2.1108                        |
| 7UP                | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | 937                                   | -                                        | 7,800                                   | -                                     | -0.7328                        |
| 7UP                | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | -                                     | 2,250                                    | 15,264                                  | 50                                    | -0.8113                        |
| 7UP                | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 10,000                                   | 21,444                                  | 9,528                                 | -5.9605                        |
| 7UP                | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 40,000                                | -                                        | -                                       | -                                     | -4.4500                        |
| 7UP                | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| 7UP                | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| 7UP                | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | -                                        | -                                       | -                                     | -1.4000                        |
| 7UP                | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 40,788                                | 100,000                                  | -                                       | -                                     | -1.0028                        |

**Guidance:**

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-----|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |     |
| 7UP                | 11 : MKT                          | 21 : 0-6,499                      | 0.000000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 937                        | 0.0                                 | 0                      | 0.0000                     | 0.0 |
| 7UP                | 12 : MLO                          | 21 : 0-6,499                      | 1.566435                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 180,722                    | 22.6                                | 14,153                 | 0.4253                     | 0.0 |
| 7UP                | 12 : MLO                          | 22 : 6,500-34,999                 | 1.662836                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 174,807                    | 254.0                               | 66,722                 | 0.9502                     | 0.0 |
| 7UP                | 12 : MLO                          | 23 : 35,000-126,499               | 2.221004                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 109,399                    | 1345.8                              | 223,167                | 0.7649                     | 0.0 |
| 7UP                | 12 : MLO                          | 24 : 126,500 & above              | 1.572824                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 489,565                    | 49.3                                | 455,182                | 0.0183                     | 0.0 |
| 7UP                | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| 7UP                | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| 7UP                | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| 7UP                | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| 7UP                | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| 7UP                | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| 7UP                | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| 7UP                | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| 7UP                | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| 7UP                | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| 7UP                | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | 7UP            | 15 : NTQ                          | 24 : 126,500 & above              | 4                     | 800,000               | 200,000                         | 0                               | 0                              |  |

*Guidance:*

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| 7UP            | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| ACADEMY        | 12 : MLO                          | 21 : 0-6,499                      | 50,904                              | -                                     | -                                        | -                                       | -                                     | 0.0619                         |
| ACADEMY        | 12 : MLO                          | 22 : 6,500-34,999                 | 318,349                             | 56,684                                | 26,000                                   | 18,000                                  | -                                     | 0.1556                         |
| ACADEMY        | 12 : MLO                          | 23 : 35,000-126,499               | 867,820                             | 7,916                                 | 48,000                                   | 125,379                                 | -                                     | 0.1076                         |
| ACADEMY        | 12 : MLO                          | 24 : 126,500 & above              | 54,496,934                          | -                                     | -                                        | 1,000                                   | -                                     | -0.1989                        |
| ACADEMY        | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | -                                       | -                                     | -0.3382                        |
| ACADEMY        | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | 1,000                                 | 15,240                                   | 30,000                                  | 59,076                                | -0.1410                        |
| ACADEMY        | 13 : ITQ                          | 23 : 35,000-126,499               | -                                   | -                                     | -                                        | 50,000                                  | -                                     | 0.0059                         |
| ACADEMY        | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | 11,380                                  | -                                     | -0.1228                        |
| ACADEMY        | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 23,000                                   | 10,050                                  | 35,000                                | -0.2672                        |
| ACADEMY        | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | -                                     | -                                        | -                                       | 2,936                                 | -0.2666                        |
| ACADEMY        | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| ACADEMY        | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| ACADEMY        | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| ACADEMY        | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | 49,900                                  | -                                     | -0.2700                        |
| ACCESS         | 11 : MKT                          | 21 : 0-6,499                      | 592                                 | -                                     | -                                        | -                                       | -                                     | -0.0304                        |

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |      |
| 7UP                | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ACADEMY            | 12 : MLO                          | 21 : 0-6,499                      | 0.163899                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 50,904                     | 0.0                                 | 0                      | 0.0000                     | 0.0  |
| ACADEMY            | 12 : MLO                          | 22 : 6,500-34,999                 | 0.123926                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 419,033                    | 36.5                                | 0                      | 0.0000                     | 0.0  |
| ACADEMY            | 12 : MLO                          | 23 : 35,000-126,499               | 0.137170                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,008,346                  | 61.1                                | 40,769                 | 0.0100                     | 96.7 |
| ACADEMY            | 12 : MLO                          | 24 : 126,500 & above              | 0.000165                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 54,497,934                 | 0.0                                 | 0                      | 0.0000                     | 0.0  |
| ACADEMY            | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ACADEMY            | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ACADEMY            | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ACADEMY            | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ACADEMY            | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ACADEMY            | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ACADEMY            | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ACADEMY            | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ACADEMY            | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ACADEMY            | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ACCESS             | 11 : MKT                          | 21 : 0-6,499                      | 0.010000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 592                        | 0.0                                 | 0                      | 0.0000                     | 0.0  |

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| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | ACADEMY        | 12 : MLO                          | 21 : 0-6,499                      | 19                    | 55,904                | 0                               | 50,904                          | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 12 : MLO                          | 22 : 6,500-34,999                 | 28                    | 493,064               | 10,431                          | 419,033                         | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 12 : MLO                          | 23 : 35,000-126,499               | 20                    | 1,324,450             | 153,084                         | 1,049,115                       | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 12 : MLO                          | 24 : 126,500 & above              | 11                    | 54,904,644            | 290,390                         | 54,497,934                      | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 13 : ITQ                          | 21 : 0-6,499                      | 6                     | 21,010                | 1,000                           | 8,250                           | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 13 : ITQ                          | 22 : 6,500-34,999                 | 30                    | 449,448               | 124,394                         | 125,416                         | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 13 : ITQ                          | 23 : 35,000-126,499               | 15                    | 1,096,128             | 367,064                         | 95,000                          | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 14 : ATQ                          | 21 : 0-6,499                      | 20                    | 39,280                | 4,000                           | 20,860                          | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 14 : ATQ                          | 22 : 6,500-34,999                 | 24                    | 319,869               | 34,200                          | 98,050                          | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 14 : ATQ                          | 23 : 35,000-126,499               | 10                    | 620,000               | 200,000                         | 59,936                          | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 14 : ATQ                          | 24 : 126,500 & above              | 5                     | 2,650,000             | 2,000,000                       | 0                               | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 15 : NTQ                          | 22 : 6,500-34,999                 | 3                     | 69,269                | 53,600                          | 0                               | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 15 : NTQ                          | 23 : 35,000-126,499               | 3                     | 165,986               | 50,000                          | 0                               | 0                              |
| NSE                          | NSE                    | 201302               | ACADEMY        | 15 : NTQ                          | 24 : 126,500 & above              | 3                     | 855,445               | 180,000                         | 49,900                          | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| ACCESS             | 12 : MLO                          | 21 : 0-6,499                      | 2,303,625                           | 28,752                                | 50,520                                   | 21,221                                  | -                                     | 0.0296                         |
| ACCESS             | 12 : MLO                          | 22 : 6,500-34,999                 | 9,865,165                           | 279,865                               | 331,756                                  | 286,098                                 | 57,753                                | 0.0190                         |
| ACCESS             | 12 : MLO                          | 23 : 35,000-126,499               | 43,202,264                          | 2,759,507                             | 1,905,529                                | 1,342,513                               | 138,383                               | 0.0225                         |
| ACCESS             | 12 : MLO                          | 24 : 126,500 & above              | 324,025,131                         | 18,233,737                            | 10,627,272                               | 6,920,317                               | 183,410                               | 0.0573                         |
| ACCESS             | 13 : ITQ                          | 21 : 0-6,499                      | 11,547                              | 70,217                                | 153,619                                  | 115,199                                 | 14,557                                | -0.0376                        |
| ACCESS             | 13 : ITQ                          | 22 : 6,500-34,999                 | 99,579                              | 469,354                               | 650,568                                  | 691,496                                 | 61,549                                | -0.0300                        |
| ACCESS             | 13 : ITQ                          | 23 : 35,000-126,499               | 795,329                             | 2,984,590                             | 4,312,834                                | 3,864,864                               | 670,603                               | -0.0346                        |
| ACCESS             | 13 : ITQ                          | 24 : 126,500 & above              | 5,771,829                           | 10,324,383                            | 11,757,259                               | 9,023,753                               | 4,419,000                             | -0.0292                        |
| ACCESS             | 14 : ATQ                          | 21 : 0-6,499                      | 22,657                              | 78,426                                | 173,623                                  | 221,987                                 | 52,869                                | -0.0075                        |
| ACCESS             | 14 : ATQ                          | 22 : 6,500-34,999                 | 171,601                             | 461,359                               | 764,719                                  | 1,149,780                               | 317,330                               | -0.0007                        |
| ACCESS             | 14 : ATQ                          | 23 : 35,000-126,499               | 654,586                             | 4,115,176                             | 5,384,747                                | 6,093,628                               | 1,819,116                             | -0.0091                        |
| ACCESS             | 14 : ATQ                          | 24 : 126,500 & above              | 9,313,651                           | 22,698,612                            | 13,779,173                               | 17,384,001                              | 7,736,435                             | -0.0440                        |
| ACCESS             | 15 : NTQ                          | 21 : 0-6,499                      | 8,137                               | 7,861                                 | 48,664                                   | 55,999                                  | 55,454                                | 0.0166                         |
| ACCESS             | 15 : NTQ                          | 22 : 6,500-34,999                 | 59,680                              | 3,991                                 | 399,835                                  | 448,455                                 | 171,704                               | -0.0044                        |
| ACCESS             | 15 : NTQ                          | 23 : 35,000-126,499               | 298,825                             | 557,905                               | 1,943,250                                | 5,216,135                               | 1,889,968                             | -0.0028                        |
| ACCESS             | 15 : NTQ                          | 24 : 126,500 & above              | 49,663,098                          | 5,793,665                             | 9,124,058                                | 27,329,766                              | 9,642,732                             | -0.0875                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|--|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |  |
| ACCESS             | 12 : MLO                          | 21 : 0-6,499                      | 0.037920                                                 | 3,379                           | 0.0100                 | 82.3                        | 2,355,043                     | 15.4                       | 48,353                              | 0.0152                 | 28.5                       |  |
| ACCESS             | 12 : MLO                          | 22 : 6,500-34,999                 | 0.037551                                                 | 16,651                          | 0.1443                 | 691.6                       | 10,414,028                    | 53.6                       | 405,955                             | 0.0139                 | 81.3                       |  |
| ACCESS             | 12 : MLO                          | 23 : 35,000-126,499               | 0.043927                                                 | 0                               | 0.0000                 | 0.0                         | 44,252,888                    | 130.3                      | 5,476,995                           | 0.0170                 | 12.6                       |  |
| ACCESS             | 12 : MLO                          | 24 : 126,500 & above              | 0.102368                                                 | 809,373                         | 0.0012                 | 0.0                         | 192,732,388                   | 31.3                       | 166,686,570                         | 0.0493                 | 9.8                        |  |
| ACCESS             | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| ACCESS             | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| ACCESS             | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| ACCESS             | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| ACCESS             | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| ACCESS             | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| ACCESS             | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| ACCESS             | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| ACCESS             | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| ACCESS             | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| ACCESS             | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| ACCESS             | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | ACCESS         | 11 : MKT                          | 21 : 0-6,499                      | 6                     | 592                             | 0                               | 592                             | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 12 : MLO                          | 21 : 0-6,499                      | 1,149                 | 2,418,517                       | 11,742                          | 2,406,775                       | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 12 : MLO                          | 22 : 6,500-34,999                 | 672                   | 11,099,368                      | 235,252                         | 10,836,634                      | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 12 : MLO                          | 23 : 35,000-126,499               | 706                   | 52,373,601                      | 2,188,976                       | 49,729,883                      | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 12 : MLO                          | 24 : 126,500 & above              | 722                   | 399,025,950                     | 36,828,760                      | 360,228,331                     | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 13 : ITQ                          | 21 : 0-6,499                      | 195                   | 484,450                         | 104,228                         | 370,139                         | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 13 : ITQ                          | 22 : 6,500-34,999                 | 186                   | 3,321,487                       | 1,045,625                       | 2,071,789                       | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 13 : ITQ                          | 23 : 35,000-126,499               | 315                   | 24,106,897                      | 7,799,431                       | 13,661,751                      | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 13 : ITQ                          | 24 : 126,500 & above              | 262                   | 97,893,347                      | 32,898,331                      | 44,337,423                      | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 14 : ATQ                          | 21 : 0-6,499                      | 335                   | 795,743                         | 214,243                         | 566,679                         | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 14 : ATQ                          | 22 : 6,500-34,999                 | 289                   | 4,459,499                       | 1,295,770                       | 2,981,448                       | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 14 : ATQ                          | 23 : 35,000-126,499               | 418                   | 32,523,799                      | 9,602,854                       | 20,237,522                      | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 14 : ATQ                          | 24 : 126,500 & above              | 330                   | 124,764,140                     | 29,912,302                      | 79,932,576                      | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 15 : NTQ                          | 21 : 0-6,499                      | 193                   | 466,211                         | 216,645                         | 203,082                         | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 15 : NTQ                          | 22 : 6,500-34,999                 | 248                   | 4,392,279                       | 2,416,674                       | 1,305,993                       | 0                              |
| NSE                          | NSE                    | 201302               | ACCESS         | 15 : NTQ                          | 23 : 35,000-126,499               | 508                   | 39,878,136                      | 18,109,445                      | 12,721,664                      | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| AIICO              | 11 : MKT                          | 23 : 35,000-126,499               | 116,890                             | -                                     | -                                        | 83,110                                  | -                                     | 0.0133                         |
| AIICO              | 11 : MKT                          | 24 : 126,500 & above              | 39,411                              | -                                     | -                                        | -                                       | -                                     | 0.0300                         |
| AIICO              | 12 : MLO                          | 21 : 0-6,499                      | 425,072                             | -                                     | 1,000                                    | 16,900                                  | -                                     | 0.0097                         |
| AIICO              | 12 : MLO                          | 22 : 6,500-34,999                 | 3,929,937                           | 92,982                                | 115,548                                  | 166,841                                 | -                                     | 0.0121                         |
| AIICO              | 12 : MLO                          | 23 : 35,000-126,499               | 21,698,451                          | 716,453                               | 1,043,434                                | 1,091,681                               | 75,323                                | 0.0069                         |
| AIICO              | 12 : MLO                          | 24 : 126,500 & above              | 225,231,945                         | 11,561,275                            | 12,320,403                               | 17,840,573                              | 5,988,941                             | 0.0016                         |
| AIICO              | 13 : ITQ                          | 21 : 0-6,499                      | 5,208                               | 6,000                                 | 10,800                                   | 38,693                                  | -                                     | 0.0014                         |
| AIICO              | 13 : ITQ                          | 22 : 6,500-34,999                 | 20,225                              | 42,500                                | 142,711                                  | 195,138                                 | 72,109                                | -0.0049                        |
| AIICO              | 13 : ITQ                          | 23 : 35,000-126,499               | 125,959                             | 190,000                               | 472,715                                  | 1,412,028                               | 215,951                               | -0.0124                        |
| AIICO              | 13 : ITQ                          | 24 : 126,500 & above              | 350,000                             | 3,241,237                             | 9,696,755                                | 9,028,245                               | 3,089,650                             | -0.0112                        |
| AIICO              | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | 17,131                                | 42,579                                   | 25,822                                  | 10,000                                | 0.0233                         |
| AIICO              | 14 : ATQ                          | 22 : 6,500-34,999                 | 22,500                              | 124,158                               | 240,665                                  | 390,765                                 | 69,250                                | -0.0002                        |
| AIICO              | 14 : ATQ                          | 23 : 35,000-126,499               | 255,850                             | 943,885                               | 1,832,484                                | 2,524,057                               | 1,236,352                             | -0.0006                        |
| AIICO              | 14 : ATQ                          | 24 : 126,500 & above              | 449,973                             | 7,783,859                             | 10,334,106                               | 26,780,104                              | 6,660,824                             | -0.0062                        |
| AIICO              | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | 8,091                                   | 13,300                                | 0.0004                         |
| AIICO              | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 45,000                                   | 112,691                                 | 81,960                                | 0.0093                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|--|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |  |
| AIICO              | 11 : MKT                          | 23 : 35,000-126,499               | 0.025000                                                 | 0                               | 0.0000                 | 0.0                         | 200,000                       | 391.1                      | 0                                   | 0.0000                 | 0.0                        |  |
| AIICO              | 11 : MKT                          | 24 : 126,500 & above              | 0.010000                                                 | 0                               | 0.0000                 | 0.0                         | 39,411                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |  |
| AIICO              | 12 : MLO                          | 21 : 0-6,499                      | 0.020058                                                 | 2,000                           | 0.0100                 | 743.8                       | 435,746                       | 15.0                       | 5,226                               | 0.0800                 | 1020.2                     |  |
| AIICO              | 12 : MLO                          | 22 : 6,500-34,999                 | 0.019061                                                 | 0                               | 0.0000                 | 0.0                         | 4,256,808                     | 71.4                       | 73,823                              | 0.0066                 | 0.0                        |  |
| AIICO              | 12 : MLO                          | 23 : 35,000-126,499               | 0.013649                                                 | 0                               | 0.0000                 | 0.0                         | 24,084,540                    | 46.5                       | 540,802                             | 0.0084                 | 0.1                        |  |
| AIICO              | 12 : MLO                          | 24 : 126,500 & above              | 0.019790                                                 | 0                               | 0.0000                 | 0.0                         | 223,303,094                   | 278.7                      | 53,296,922                          | 0.0087                 | 18.7                       |  |
| AIICO              | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| AIICO              | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| AIICO              | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| AIICO              | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| AIICO              | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| AIICO              | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| AIICO              | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| AIICO              | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| AIICO              | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| AIICO              | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | ACCESS         | 15 : NTQ                          | 24 : 126,500 & above              | 553                   | 301,696,726                     | 115,959,600                     | 114,904,731                     | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| AIICO              | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | 416,343                                  | 1,225,973                               | 1,076,930                             | 0.0004                         |
| AIICO              | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | 1,540,000                             | 4,188,691                                | 10,512,420                              | 8,821,190                             | -0.0117                        |
| AIRSERVICE         | 12 : MLO                          | 21 : 0-6,499                      | 133,221                             | 1,050                                 | 500                                      | 1,651                                   | -                                     | 0.1636                         |
| AIRSERVICE         | 12 : MLO                          | 22 : 6,500-34,999                 | 1,025,157                           | 37,426                                | -                                        | 34,800                                  | 4,500                                 | 0.1241                         |
| AIRSERVICE         | 12 : MLO                          | 23 : 35,000-126,499               | 2,610,949                           | 24,109                                | 164,600                                  | 96,208                                  | 58,200                                | 0.1160                         |
| AIRSERVICE         | 12 : MLO                          | 24 : 126,500 & above              | 1,721,796                           | 235,000                               | 2,000                                    | 141,272                                 | -                                     | 0.0451                         |
| AIRSERVICE         | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | -                                     | 6,400                                    | 19,531                                  | 8,000                                 | -0.1438                        |
| AIRSERVICE         | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 15,000                                   | 79,849                                  | 93,195                                | -0.0234                        |
| AIRSERVICE         | 13 : ITQ                          | 23 : 35,000-126,499               | -                                   | 10                                    | 50,000                                   | 325,364                                 | 11,650                                | -0.1986                        |
| AIRSERVICE         | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | -                                     | 220,240                                  | 215,945                                 | 5,780                                 | -0.1046                        |
| AIRSERVICE         | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | 7,850                                   | 15,150                                | -0.0181                        |
| AIRSERVICE         | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | 51,291                                | 2,030                                    | 177,537                                 | 15,500                                | -0.2196                        |
| AIRSERVICE         | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 40,000                                | 45,000                                   | 351,464                                 | 436                                   | -0.0500                        |
| AIRSERVICE         | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | -                                     | 92,234                                   | 60,000                                  | 180,000                               | -0.2180                        |
| AIRSERVICE         | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| AIRSERVICE         | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | -                                        | -                                       | 10,000                                | -0.4200                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |       |
| AIICO              | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| AIICO              | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| AIRSERVICE         | 12 : MLO                          | 21 : 0-6,499                      | 0.150024                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 137,222                    | 57.9                                | 0                      | 0.0000                     | 0.0   |
| AIRSERVICE         | 12 : MLO                          | 22 : 6,500-34,999                 | 0.165527                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,064,383                  | 32.1                                | 37,500                 | 0.0029                     | 0.0   |
| AIRSERVICE         | 12 : MLO                          | 23 : 35,000-126,499               | 0.221858                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 2,536,900                  | 241.1                               | 480,402                | 0.0557                     | 170.0 |
| AIRSERVICE         | 12 : MLO                          | 24 : 126,500 & above              | 0.181453                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,031,937                  | 50.8                                | 1,068,131              | 0.0648                     | 32.4  |
| AIRSERVICE         | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| AIRSERVICE         | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| AIRSERVICE         | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| AIRSERVICE         | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| AIRSERVICE         | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| AIRSERVICE         | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| AIRSERVICE         | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| AIRSERVICE         | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| AIRSERVICE         | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| AIRSERVICE         | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | AIICO          | 11 : MKT                          | 23 : 35,000-126,499               | 2                     | 200,000               | 0                               | 200,000                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 11 : MKT                          | 24 : 126,500 & above              | 1                     | 500,000               | 460,589                         | 39,411                          | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 12 : MLO                          | 21 : 0-6,499                      | 171                   | 445,510               | 2,538                           | 442,972                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 12 : MLO                          | 22 : 6,500-34,999                 | 237                   | 4,396,588             | 39,423                          | 4,330,631                       | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 12 : MLO                          | 23 : 35,000-126,499               | 328                   | 25,610,995            | 772,129                         | 24,625,342                      | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 12 : MLO                          | 24 : 126,500 & above              | 547                   | 311,166,087           | 32,674,997                      | 276,600,016                     | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 13 : ITQ                          | 21 : 0-6,499                      | 27                    | 85,339                | 14,200                          | 60,951                          | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 13 : ITQ                          | 22 : 6,500-34,999                 | 41                    | 847,676               | 152,555                         | 567,944                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 13 : ITQ                          | 23 : 35,000-126,499               | 59                    | 4,211,357             | 1,391,125                       | 2,496,653                       | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 13 : ITQ                          | 24 : 126,500 & above              | 154                   | 76,283,765            | 37,060,431                      | 27,294,626                      | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 14 : ATQ                          | 21 : 0-6,499                      | 51                    | 181,775               | 56,943                          | 107,832                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 14 : ATQ                          | 22 : 6,500-34,999                 | 89                    | 1,568,160             | 437,702                         | 965,676                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 14 : ATQ                          | 23 : 35,000-126,499               | 173                   | 13,645,911            | 4,669,652                       | 7,182,849                       | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 14 : ATQ                          | 24 : 126,500 & above              | 299                   | 166,397,441           | 72,517,331                      | 61,854,353                      | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 15 : NTQ                          | 21 : 0-6,499                      | 37                    | 117,645               | 46,204                          | 35,391                          | 0                              |  |
| NSE                          | NSE                    | 201302               | AIICO          | 15 : NTQ                          | 22 : 6,500-34,999                 | 63                    | 1,261,730             | 523,565                         | 363,069                         | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |  |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|--|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |  |
| AIRSERVICE         | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 39,500                                | 45,000                                   | 10,000                                  | 5,500                                 | -0.1625                        |  |
| AIRSERVICE         | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | 139,206                                 | -                                     | -0.2900                        |  |
| ASHAKACEM          | 11 : MKT                          | 21 : 0-6,499                      | 4,599                               | 989                                   | -                                        | -                                       | -                                     | 0.4969                         |  |
| ASHAKACEM          | 12 : MLO                          | 21 : 0-6,499                      | 722,158                             | 10,799                                | 13,700                                   | 7,580                                   | 5,893                                 | 0.3404                         |  |
| ASHAKACEM          | 12 : MLO                          | 22 : 6,500-34,999                 | 1,935,431                           | 57,066                                | 54,711                                   | 48,044                                  | 1,450                                 | 0.2951                         |  |
| ASHAKACEM          | 12 : MLO                          | 23 : 35,000-126,499               | 5,941,472                           | 110,244                               | 205,982                                  | 522,449                                 | 127,360                               | 0.2807                         |  |
| ASHAKACEM          | 12 : MLO                          | 24 : 126,500 & above              | 11,202,837                          | -                                     | 9,081                                    | 149,342                                 | 1,000,000                             | -0.0600                        |  |
| ASHAKACEM          | 13 : ITQ                          | 21 : 0-6,499                      | 13,126                              | 31,604                                | 56,462                                   | 94,384                                  | 24,161                                | -0.2870                        |  |
| ASHAKACEM          | 13 : ITQ                          | 22 : 6,500-34,999                 | 19,417                              | 141,283                               | 218,598                                  | 453,552                                 | 169,863                               | -0.2669                        |  |
| ASHAKACEM          | 13 : ITQ                          | 23 : 35,000-126,499               | 16,000                              | 114,529                               | 203,596                                  | 1,129,408                               | 371,151                               | -0.3233                        |  |
| ASHAKACEM          | 13 : ITQ                          | 24 : 126,500 & above              | 3,000,000                           | 400,081                               | -                                        | 1,653,066                               | 129,919                               | 0.4193                         |  |
| ASHAKACEM          | 14 : ATQ                          | 21 : 0-6,499                      | 12,250                              | 13,902                                | 30,105                                   | 66,691                                  | 27,416                                | -0.2312                        |  |
| ASHAKACEM          | 14 : ATQ                          | 22 : 6,500-34,999                 | 10,000                              | 45,667                                | 89,855                                   | 298,839                                 | 106,904                               | -0.3678                        |  |
| ASHAKACEM          | 14 : ATQ                          | 23 : 35,000-126,499               | 100,000                             | 172,477                               | 270,911                                  | 692,106                                 | 96,091                                | -0.2778                        |  |
| ASHAKACEM          | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | 232,875                               | -                                        | 200                                     | 133,500                               | 0.1632                         |  |
| ASHAKACEM          | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | 1,199                                 | 5,000                                    | 10,374                                  | 6,303                                 | -0.4466                        |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |      |
| AIRSERVICE         | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| AIRSERVICE         | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ASHAKACEM          | 11 : MKT                          | 21 : 0-6,499                      | 0.503389                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 5,588                      | 2.3                                 | 0                      | 0.0000                     | 0.0  |
| ASHAKACEM          | 12 : MLO                          | 21 : 0-6,499                      | 0.413076                                                 |                                 | 31                     | 0.0100                      | 412.5                         | 740,333                    | 26.1                                | 19,766                 | 0.0144                     | 14.1 |
| ASHAKACEM          | 12 : MLO                          | 22 : 6,500-34,999                 | 0.376951                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,785,583                  | 23.8                                | 311,119                | 0.0486                     | 4.8  |
| ASHAKACEM          | 12 : MLO                          | 23 : 35,000-126,499               | 0.392409                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 4,424,301                  | 263.9                               | 2,561,888              | 0.1099                     | 8.6  |
| ASHAKACEM          | 12 : MLO                          | 24 : 126,500 & above              | 0.689303                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 7,252,541                  | 215.7                               | 5,108,719              | 0.2179                     | 63.6 |
| ASHAKACEM          | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ASHAKACEM          | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ASHAKACEM          | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ASHAKACEM          | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ASHAKACEM          | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ASHAKACEM          | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ASHAKACEM          | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ASHAKACEM          | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ASHAKACEM          | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | AIICO          | 15 : NTQ                          | 23 : 35,000-126,499               | 230                   | 18,859,264                      | 8,591,797                       | 3,683,671                       | 0                              |
| NSE                          | NSE                    | 201302               | AIICO          | 15 : NTQ                          | 24 : 126,500 & above              | 607                   | 343,272,537                     | 167,128,655                     | 41,699,882                      | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| ASHAKACEM      | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 71,088                                   | 105,174                                 | 117,355                               | -0.2431                        |
| ASHAKACEM      | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 40,000                                | 2,580                                    | 312,161                                 | 145,000                               | -0.3478                        |
| ASHAKACEM      | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | 497,000                                  | -                                       | 224,914                               | -1.1366                        |
| CUSTODYINS     | 11 : MKT                          | 22 : 6,500-34,999                 | 12,500                              | -                                     | -                                        | -                                       | -                                     | 0.0900                         |
| CUSTODYINS     | 11 : MKT                          | 23 : 35,000-126,499               | 100,000                             | -                                     | -                                        | -                                       | -                                     | 0.2000                         |
| CUSTODYINS     | 12 : MLO                          | 21 : 0-6,499                      | 151,735                             | 458                                   | -                                        | 3,075                                   | -                                     | 0.0701                         |
| CUSTODYINS     | 12 : MLO                          | 22 : 6,500-34,999                 | 989,679                             | 2,750                                 | 21,806                                   | 19,513                                  | 23,544                                | 0.0319                         |
| CUSTODYINS     | 12 : MLO                          | 23 : 35,000-126,499               | 6,629,502                           | 180,290                               | 232,500                                  | 205,691                                 | 155,356                               | 0.0298                         |
| CUSTODYINS     | 12 : MLO                          | 24 : 126,500 & above              | 61,708,144                          | 1,078,198                             | 1,289,143                                | 1,039,350                               | 90,198                                | 0.0392                         |
| CUSTODYINS     | 13 : ITQ                          | 21 : 0-6,499                      | 1,000                               | 953                                   | -                                        | 32,261                                  | 13,060                                | -0.0238                        |
| CUSTODYINS     | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | 31,000                                | 88,981                                   | 194,565                                 | 133,695                               | -0.0227                        |
| CUSTODYINS     | 13 : ITQ                          | 23 : 35,000-126,499               | -                                   | 165,050                               | 870,221                                  | 1,362,411                               | 355,446                               | -0.0142                        |
| CUSTODYINS     | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | 1,737,400                             | 1,860,500                                | 3,932,140                               | 1,344,140                             | -0.0296                        |
| CUSTODYINS     | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | -                                     | 9,832                                    | 2,210                                   | 9,810                                 | -0.0498                        |
| CUSTODYINS     | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 45,000                                   | 87,460                                  | 20,000                                | -0.0427                        |
| CUSTODYINS     | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 65,000                                | 100,000                                  | 327,500                                 | 650,770                               | -0.0445                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |      |
| ASHAKACEM          | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ASHAKACEM          | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| ASHAKACEM          | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| CUSTODYINS         | 11 : MKT                          | 22 : 6,500-34,999                 | 0.000000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 12,500                     | 0.0                                 | 0                      | 0.0000                     | 0.0  |
| CUSTODYINS         | 11 : MKT                          | 23 : 35,000-126,499               | 0.100000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 100,000                    | 0.0                                 | 0                      | 0.0000                     | 0.0  |
| CUSTODYINS         | 12 : MLO                          | 21 : 0-6,499                      | 0.081329                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 155,268                    | 17.0                                | 0                      | 0.0000                     | 0.0  |
| CUSTODYINS         | 12 : MLO                          | 22 : 6,500-34,999                 | 0.052401                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 961,779                    | 89.3                                | 95,513                 | 0.0108                     | 54.9 |
| CUSTODYINS         | 12 : MLO                          | 23 : 35,000-126,499               | 0.063507                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 6,388,827                  | 143.0                               | 1,120,749              | 0.0178                     | 14.9 |
| CUSTODYINS         | 12 : MLO                          | 24 : 126,500 & above              | 0.078664                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 36,160,950                 | 561.6                               | 33,037,237             | 0.0221                     | 4.5  |
| CUSTODYINS         | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| CUSTODYINS         | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| CUSTODYINS         | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| CUSTODYINS         | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| CUSTODYINS         | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| CUSTODYINS         | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| CUSTODYINS         | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 12 : MLO                          | 21 : 0-6,499                      | 52                    | 143,471               | 6,049                           | 137,222                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 12 : MLO                          | 22 : 6,500-34,999                 | 70                    | 1,245,973             | 108,989                         | 1,101,883                       | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 12 : MLO                          | 23 : 35,000-126,499               | 57                    | 3,229,780             | 182,078                         | 3,017,302                       | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 12 : MLO                          | 24 : 126,500 & above              | 15                    | 17,276,243            | 1,934,674                       | 2,100,068                       | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 13 : ITQ                          | 21 : 0-6,499                      | 30                    | 83,469                | 30,138                          | 42,581                          | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 13 : ITQ                          | 22 : 6,500-34,999                 | 51                    | 864,904               | 336,600                         | 248,644                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 13 : ITQ                          | 23 : 35,000-126,499               | 23                    | 1,305,610             | 660,306                         | 447,622                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 13 : ITQ                          | 24 : 126,500 & above              | 25                    | 11,751,469            | 8,796,636                       | 498,315                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 14 : ATQ                          | 21 : 0-6,499                      | 18                    | 59,300                | 27,100                          | 26,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 14 : ATQ                          | 22 : 6,500-34,999                 | 41                    | 736,340               | 239,670                         | 288,200                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 14 : ATQ                          | 23 : 35,000-126,499               | 24                    | 1,564,650             | 491,650                         | 636,100                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 14 : ATQ                          | 24 : 126,500 & above              | 19                    | 20,059,822            | 4,357,588                       | 1,343,141                       | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 15 : NTQ                          | 21 : 0-6,499                      | 3                     | 12,000                | 5,000                           | 0                               | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 15 : NTQ                          | 22 : 6,500-34,999                 | 15                    | 252,261               | 130,500                         | 10,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 15 : NTQ                          | 23 : 35,000-126,499               | 14                    | 946,000               | 191,000                         | 150,000                         | 0                              |  |
| NSE                          | NSE                    | 201302               | AIRSERVICE     | 15 : NTQ                          | 24 : 126,500 & above              | 6                     | 2,989,961             | 1,200,000                       | 155,406                         | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| CUSTODYINS     | 14 : ATQ                          | 24 : 126,500 & above              | 3,344,565                           | 1,544,554                             | 1,560,564                                | 5,037,770                               | 1,516,228                             | -0.0673                        |
| CUSTODYINS     | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | 3,000                                 | 3,500                                    | 4,570                                   | -                                     | -0.1394                        |
| CUSTODYINS     | 15 : NTQ                          | 22 : 6,500-34,999                 | 19,900                              | -                                     | 25,000                                   | 125,364                                 | 39,100                                | 0.0137                         |
| CUSTODYINS     | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 48,000                                | 199,000                                  | 300,000                                 | 49,800                                | -0.0510                        |
| CUSTODYINS     | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | 2,034,169                             | 1,857,430                                | 7,198,088                               | 831,932                               | -0.0534                        |
| DANGCEM        | 12 : MLO                          | 21 : 0-6,499                      | 437,824                             | 448                                   | 8,522                                    | 10,071                                  | -                                     | 1.3523                         |
| DANGCEM        | 12 : MLO                          | 22 : 6,500-34,999                 | 2,137,662                           | 12,386                                | 36,921                                   | 5,448                                   | 13,045                                | 1.8335                         |
| DANGCEM        | 12 : MLO                          | 23 : 35,000-126,499               | 2,563,895                           | 71,156                                | 12,500                                   | 50,615                                  | 2,005                                 | 1.1149                         |
| DANGCEM        | 12 : MLO                          | 24 : 126,500 & above              | 8,692,119                           | 183,521                               | -                                        | -                                       | -                                     | 1.0740                         |
| DANGCEM        | 13 : ITQ                          | 21 : 0-6,499                      | 13,116                              | 22,875                                | 35,731                                   | 64,460                                  | 18,067                                | -0.7640                        |
| DANGCEM        | 13 : ITQ                          | 22 : 6,500-34,999                 | 121,280                             | 171,469                               | 173,374                                  | 374,878                                 | 145,852                               | -1.6558                        |
| DANGCEM        | 13 : ITQ                          | 23 : 35,000-126,499               | 191,120                             | -                                     | 44,025                                   | 448,724                                 | 221,854                               | -1.2430                        |
| DANGCEM        | 13 : ITQ                          | 24 : 126,500 & above              | 854,369                             | 310,000                               | 1,546                                    | 17,527                                  | 88,170                                | 0.0945                         |
| DANGCEM        | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | 16,165                                | 34,584                                   | 31,895                                  | 20,800                                | 0.1991                         |
| DANGCEM        | 14 : ATQ                          | 22 : 6,500-34,999                 | 11,700                              | 27,801                                | 97,596                                   | 173,547                                 | 59,392                                | -1.4183                        |
| DANGCEM        | 14 : ATQ                          | 23 : 35,000-126,499               | 43,000                              | 18,892                                | 41,329                                   | 75,614                                  | -                                     | -0.4753                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |      |
| CUSTODYINS         | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| CUSTODYINS         | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| CUSTODYINS         | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| CUSTODYINS         | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| CUSTODYINS         | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| DANGCEM            | 12 : MLO                          | 21 : 0-6,499                      | 1.567727                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 422,007                    | 25.3                                | 34,954                 | 0.0416                     | 14.5 |
| DANGCEM            | 12 : MLO                          | 22 : 6,500-34,999                 | 2.304631                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,584,705                  | 37.1                                | 623,057                | 0.3846                     | 0.1  |
| DANGCEM            | 12 : MLO                          | 23 : 35,000-126,499               | 2.781041                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,449,352                  | 180.5                               | 1,298,714              | 0.9922                     | 0.9  |
| DANGCEM            | 12 : MLO                          | 24 : 126,500 & above              | 3.598073                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 7,785,740                  | 0.9                                 | 1,089,900              | 7.5115                     | 0.0  |
| DANGCEM            | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| DANGCEM            | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| DANGCEM            | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| DANGCEM            | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| DANGCEM            | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| DANGCEM            | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| DANGCEM            | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 11 : MKT                          | 21 : 0-6,499                      | 4                     | 7,398                 | 1,810                           | 5,588                           | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 12 : MLO                          | 21 : 0-6,499                      | 417                   | 782,390               | 18,695                          | 760,130                         | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 12 : MLO                          | 22 : 6,500-34,999                 | 161                   | 2,404,005             | 280,737                         | 2,096,702                       | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 12 : MLO                          | 23 : 35,000-126,499               | 124                   | 8,502,908             | 1,190,469                       | 6,986,189                       | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 12 : MLO                          | 24 : 126,500 & above              | 31                    | 13,932,900            | 1,377,148                       | 12,361,260                      | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 13 : ITQ                          | 21 : 0-6,499                      | 200                   | 443,717               | 174,174                         | 240,749                         | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 13 : ITQ                          | 22 : 6,500-34,999                 | 194                   | 3,380,756             | 1,611,523                       | 1,219,169                       | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 13 : ITQ                          | 23 : 35,000-126,499               | 160                   | 11,266,338            | 5,174,170                       | 1,972,255                       | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 13 : ITQ                          | 24 : 126,500 & above              | 31                    | 11,205,633            | 3,490,912                       | 5,183,066                       | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 14 : ATQ                          | 21 : 0-6,499                      | 175                   | 455,871               | 239,823                         | 168,467                         | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 14 : ATQ                          | 22 : 6,500-34,999                 | 114                   | 1,918,984             | 891,928                         | 599,885                         | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 14 : ATQ                          | 23 : 35,000-126,499               | 92                    | 6,649,472             | 2,489,078                       | 1,868,846                       | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 14 : ATQ                          | 24 : 126,500 & above              | 22                    | 6,724,782             | 2,271,440                       | 1,266,575                       | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 15 : NTQ                          | 21 : 0-6,499                      | 50                    | 127,277               | 84,103                          | 30,483                          | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 15 : NTQ                          | 22 : 6,500-34,999                 | 92                    | 1,566,212             | 515,813                         | 383,538                         | 0                              |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 15 : NTQ                          | 23 : 35,000-126,499               | 78                    | 5,497,037             | 2,036,461                       | 722,245                         | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| DANGCEM            | 14 : ATQ                          | 24 : 126,500 & above              | 3,503,847                           | -                                     | -                                        | -                                       | -                                     | 2.1848                         |
| DANGCEM            | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 15,780                                   | 14,781                                  | 7,000                                 | -1.1104                        |
| DANGCEM            | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 10,000                                | 35,067                                   | 168,101                                 | 16,554                                | -1.7303                        |
| DANGCEM            | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 10,000                                | 1,086                                    | 76,979                                  | 27,949                                | -2.4151                        |
| DANGCEM            | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | 18,845                                  | -                                     | -3.5551                        |
| DANGFLOUR          | 12 : MLO                          | 21 : 0-6,499                      | 1,088,840                           | 2,950                                 | 39,695                                   | 35,910                                  | 6,504                                 | 0.0443                         |
| DANGFLOUR          | 12 : MLO                          | 22 : 6,500-34,999                 | 2,174,363                           | 53,358                                | 71,511                                   | 103,787                                 | 21,734                                | 0.0330                         |
| DANGFLOUR          | 12 : MLO                          | 23 : 35,000-126,499               | 5,363,036                           | 1,300                                 | 223,557                                  | 504,874                                 | 109,841                               | 0.0455                         |
| DANGFLOUR          | 12 : MLO                          | 24 : 126,500 & above              | 11,498,214                          | 943,927                               | 831,991                                  | 2,057,657                               | 562,434                               | 0.0168                         |
| DANGFLOUR          | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | 15,890                                | 19,548                                   | 54,768                                  | 17,555                                | -0.0427                        |
| DANGFLOUR          | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | 28,095                                | 128,161                                  | 158,075                                 | 82,354                                | -0.0219                        |
| DANGFLOUR          | 13 : ITQ                          | 23 : 35,000-126,499               | -                                   | 110,000                               | 319,222                                  | 495,581                                 | 57,802                                | -0.0454                        |
| DANGFLOUR          | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | 523,416                               | 51,540                                   | 190,926                                 | 389,295                               | -0.0687                        |
| DANGFLOUR          | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | 12,444                                | 26,067                                   | 64,554                                  | 31,544                                | -0.0028                        |
| DANGFLOUR          | 14 : ATQ                          | 22 : 6,500-34,999                 | 7,000                               | 25,641                                | 90,635                                   | 362,593                                 | 145,335                               | -0.0274                        |
| DANGFLOUR          | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 50,000                                | 24,514                                   | 263,673                                 | 610,083                               | -0.0268                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |       |
| DANGCEM            | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| DANGCEM            | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| DANGCEM            | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| DANGCEM            | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| DANGCEM            | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| DANGFLOUR          | 12 : MLO                          | 21 : 0-6,499                      | 0.063230                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,143,788                  | 64.5                                | 35,863                 | 0.0186                     | 115.3 |
| DANGFLOUR          | 12 : MLO                          | 22 : 6,500-34,999                 | 0.049018                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 2,361,743                  | 75.4                                | 65,410                 | 0.0503                     | 7.7   |
| DANGFLOUR          | 12 : MLO                          | 23 : 35,000-126,499               | 0.060180                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 5,363,020                  | 278.4                               | 971,715                | 0.0229                     | 0.0   |
| DANGFLOUR          | 12 : MLO                          | 24 : 126,500 & above              | 0.044881                                                 | 415,090                         | 0.0100                 | 1017.5                      | 10,272,602                    | 1063.3                     | 6,382,267                           | 0.0104                 | 171.8                      |       |
| DANGFLOUR          | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| DANGFLOUR          | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| DANGFLOUR          | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| DANGFLOUR          | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| DANGFLOUR          | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| DANGFLOUR          | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| DANGFLOUR          | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | ASHAKACEM      | 15 : NTQ                          | 24 : 126,500 & above              | 27                    | 7,697,287             | 1,148,006                       | 721,914                         | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| DANGFLOUR      | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | 30,000                                | 906,231                                  | 296,831                                 | 123,274                               | -0.0489                        |
| DANGFLOUR      | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | 3,400                                 | 3,262                                    | 8,300                                   | 11,720                                | 0.0222                         |
| DANGFLOUR      | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 10,000                                   | 57,937                                  | 55,990                                | 0.0167                         |
| DANGFLOUR      | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | 25,235                                   | 66,550                                  | 262,380                               | -0.0525                        |
| DANGFLOUR      | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | 157,155                                  | 291,078                                 | 196,276                               | -0.0539                        |
| DANGSUGAR      | 11 : MKT                          | 22 : 6,500-34,999                 | 11,400                              | -                                     | -                                        | -                                       | -                                     | 0.1800                         |
| DANGSUGAR      | 12 : MLO                          | 21 : 0-6,499                      | 1,106,605                           | 12,200                                | 6,590                                    | 9,102                                   | -                                     | 0.0754                         |
| DANGSUGAR      | 12 : MLO                          | 22 : 6,500-34,999                 | 5,521,479                           | 210,198                               | 198,318                                  | 163,072                                 | 18,775                                | 0.0496                         |
| DANGSUGAR      | 12 : MLO                          | 23 : 35,000-126,499               | 26,016,923                          | 1,685,587                             | 2,061,505                                | 1,203,830                               | 236,371                               | 0.0452                         |
| DANGSUGAR      | 12 : MLO                          | 24 : 126,500 & above              | 190,946,637                         | 10,176,451                            | 5,140,305                                | 6,789,503                               | 59,000                                | 0.0709                         |
| DANGSUGAR      | 13 : ITQ                          | 21 : 0-6,499                      | 13,420                              | 49,685                                | 71,542                                   | 97,591                                  | 14,514                                | 0.0014                         |
| DANGSUGAR      | 13 : ITQ                          | 22 : 6,500-34,999                 | 10,000                              | 300,591                               | 542,506                                  | 598,067                                 | 170,620                               | -0.0212                        |
| DANGSUGAR      | 13 : ITQ                          | 23 : 35,000-126,499               | 625,050                             | 2,629,099                             | 3,369,031                                | 2,896,674                               | 634,678                               | -0.0104                        |
| DANGSUGAR      | 13 : ITQ                          | 24 : 126,500 & above              | 2,372,034                           | 4,002,400                             | 5,660,100                                | 8,584,336                               | 1,933,662                             | -0.0782                        |
| DANGSUGAR      | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | 39,113                                | 74,569                                   | 124,362                                 | 44,500                                | 0.0035                         |
| DANGSUGAR      | 14 : ATQ                          | 22 : 6,500-34,999                 | 45,000                              | 193,167                               | 543,883                                  | 706,059                                 | 172,026                               | 0.0409                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-----|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |     |
| DANGFLOUR          | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DANGFLOUR          | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DANGFLOUR          | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DANGFLOUR          | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DANGFLOUR          | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DANGSUGAR          | 11 : MKT                          | 22 : 6,500-34,999                 | 0.320000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 11,400                     | 0.0                                 | 0                      | 0.0000                     | 0.0 |
| DANGSUGAR          | 12 : MLO                          | 21 : 0-6,499                      | 0.049774                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,115,024                  | 7.0                                 | 19,473                 | 0.0113                     | 0.0 |
| DANGSUGAR          | 12 : MLO                          | 22 : 6,500-34,999                 | 0.049934                                                 | 15,000                          | 0.1400                 | 483.9                       | 5,798,311                     | 115.1                      | 346,349                             | 0.0130                 | 19.4                       |     |
| DANGSUGAR          | 12 : MLO                          | 23 : 35,000-126,499               | 0.054513                                                 | 70,840                          | 0.1000                 | 51.4                        | 27,740,410                    | 75.1                       | 3,495,213                           | 0.0157                 | 52.7                       |     |
| DANGSUGAR          | 12 : MLO                          | 24 : 126,500 & above              | 0.125218                                                 | 281,500                         | 0.0645                 | 0.0                         | 109,697,828                   | 196.8                      | 104,002,218                         | 0.0510                 | 3.4                        |     |
| DANGSUGAR          | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DANGSUGAR          | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DANGSUGAR          | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DANGSUGAR          | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DANGSUGAR          | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DANGSUGAR          | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 11 : MKT                          | 22 : 6,500-34,999                 | 1                     | 12,500                | 0                               | 12,500                          | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 11 : MKT                          | 23 : 35,000-126,499               | 1                     | 100,000               | 0                               | 100,000                         | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 12 : MLO                          | 21 : 0-6,499                      | 74                    | 155,268               | 0                               | 155,268                         | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 12 : MLO                          | 22 : 6,500-34,999                 | 69                    | 1,098,289             | 40,997                          | 1,057,292                       | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 12 : MLO                          | 23 : 35,000-126,499               | 105                   | 8,159,790             | 486,230                         | 7,509,576                       | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 12 : MLO                          | 24 : 126,500 & above              | 147                   | 84,211,861            | 9,286,004                       | 69,198,187                      | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 13 : ITQ                          | 21 : 0-6,499                      | 40                    | 92,688                | 29,614                          | 54,874                          | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 13 : ITQ                          | 22 : 6,500-34,999                 | 62                    | 1,061,871             | 354,865                         | 552,881                         | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 13 : ITQ                          | 23 : 35,000-126,499               | 121                   | 9,606,871             | 3,618,543                       | 3,759,976                       | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 13 : ITQ                          | 24 : 126,500 & above              | 117                   | 56,312,222            | 15,726,252                      | 12,529,825                      | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 14 : ATQ                          | 21 : 0-6,499                      | 31                    | 75,131                | 24,909                          | 24,672                          | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 14 : ATQ                          | 22 : 6,500-34,999                 | 32                    | 669,387               | 325,225                         | 201,875                         | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 14 : ATQ                          | 23 : 35,000-126,499               | 66                    | 4,841,810             | 1,797,700                       | 1,285,317                       | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 14 : ATQ                          | 24 : 126,500 & above              | 107                   | 49,196,407            | 21,275,680                      | 15,363,993                      | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 15 : NTQ                          | 21 : 0-6,499                      | 24                    | 86,039                | 37,642                          | 19,370                          | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 15 : NTQ                          | 22 : 6,500-34,999                 | 40                    | 735,233               | 185,573                         | 242,614                         | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| DANGSUGAR          | 14 : ATQ                          | 23 : 35,000-126,499               | 291,200                             | 1,308,249                             | 2,249,899                                | 3,992,724                               | 1,199,108                             | -0.0263                        |
| DANGSUGAR          | 14 : ATQ                          | 24 : 126,500 & above              | 7,501,095                           | 4,492,215                             | 5,936,326                                | 8,226,057                               | 3,012,055                             | -0.0370                        |
| DANGSUGAR          | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | 4,000                                 | 10,500                                   | 34,964                                  | 14,998                                | -0.0062                        |
| DANGSUGAR          | 15 : NTQ                          | 22 : 6,500-34,999                 | 15,000                              | 124,127                               | 95,373                                   | 529,562                                 | 285,836                               | 0.0500                         |
| DANGSUGAR          | 15 : NTQ                          | 23 : 35,000-126,499               | 50,000                              | 615,549                               | 1,188,061                                | 4,489,867                               | 1,462,009                             | 0.0188                         |
| DANGSUGAR          | 15 : NTQ                          | 24 : 126,500 & above              | 700,000                             | 6,382,512                             | 4,536,899                                | 13,630,813                              | 967,889                               | -0.0931                        |
| DIAMONDBNK         | 11 : MKT                          | 21 : 0-6,499                      | 3,960                               | -                                     | -                                        | -                                       | -                                     | 0.0800                         |
| DIAMONDBNK         | 12 : MLO                          | 21 : 0-6,499                      | 890,214                             | -                                     | 10,132                                   | 14,039                                  | -                                     | 0.0232                         |
| DIAMONDBNK         | 12 : MLO                          | 22 : 6,500-34,999                 | 6,155,623                           | 68,294                                | 239,111                                  | 69,934                                  | 9,016                                 | 0.0250                         |
| DIAMONDBNK         | 12 : MLO                          | 23 : 35,000-126,499               | 34,871,444                          | 1,452,917                             | 1,854,309                                | 1,261,363                               | 68,507                                | 0.0143                         |
| DIAMONDBNK         | 12 : MLO                          | 24 : 126,500 & above              | 185,216,640                         | 10,083,397                            | 9,172,782                                | 4,426,154                               | 1,342,228                             | 0.0017                         |
| DIAMONDBNK         | 13 : ITQ                          | 21 : 0-6,499                      | 5,500                               | 32,221                                | 50,950                                   | 86,696                                  | 6,600                                 | -0.0170                        |
| DIAMONDBNK         | 13 : ITQ                          | 22 : 6,500-34,999                 | 47,100                              | 192,873                               | 464,421                                  | 477,337                                 | 75,397                                | -0.0136                        |
| DIAMONDBNK         | 13 : ITQ                          | 23 : 35,000-126,499               | 470,550                             | 2,869,909                             | 4,229,348                                | 4,100,295                               | 1,026,894                             | -0.0213                        |
| DIAMONDBNK         | 13 : ITQ                          | 24 : 126,500 & above              | 2,053,630                           | 7,487,387                             | 7,643,231                                | 12,480,804                              | 3,983,855                             | 0.0007                         |
| DIAMONDBNK         | 14 : ATQ                          | 21 : 0-6,499                      | 10,651                              | 31,869                                | 42,996                                   | 93,945                                  | 24,775                                | -0.0312                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| DANGSUGAR          | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DANGSUGAR          | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DANGSUGAR          | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DANGSUGAR          | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DANGSUGAR          | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DANGSUGAR          | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DIAMONDBNK         | 11 : MKT                          | 21 : 0-6,499                      | 0.080000                                                 | 0                               | 0.0000                 | 0.0                         | 3,960                         | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| DIAMONDBNK         | 12 : MLO                          | 21 : 0-6,499                      | 0.035024                                                 | 0                               | 0.0000                 | 0.0                         | 883,265                       | 15.6                       | 31,120                              | 0.0094                 | 52.7                       |
| DIAMONDBNK         | 12 : MLO                          | 22 : 6,500-34,999                 | 0.033349                                                 | 10,000                          | 0.0600                 | 1085.8                      | 6,518,428                     | 41.9                       | 64,750                              | 0.0122                 | 1160.0                     |
| DIAMONDBNK         | 12 : MLO                          | 23 : 35,000-126,499               | 0.029091                                                 | 0                               | 0.0000                 | 0.0                         | 36,884,081                    | 77.6                       | 2,872,941                           | 0.0109                 | 1.2                        |
| DIAMONDBNK         | 12 : MLO                          | 24 : 126,500 & above              | 0.046987                                                 | 500,000                         | 0.0011                 | 0.0                         | 126,710,205                   | 80.2                       | 83,538,691                          | 0.0154                 | 12.5                       |
| DIAMONDBNK         | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DIAMONDBNK         | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DIAMONDBNK         | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DIAMONDBNK         | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DIAMONDBNK         | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 15 : NTQ                          | 23 : 35,000-126,499               | 119                   | 9,103,139             | 3,291,768                       | 1,164,588                       | 0                              |
| NSE                          | NSE                    | 201302               | CUSTODYINS     | 15 : NTQ                          | 24 : 126,500 & above              | 240                   | 177,464,159           | 32,739,712                      | 16,234,405                      | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| DIAMONDBNK         | 14 : ATQ                          | 22 : 6,500-34,999                 | 103,764                             | 246,350                               | 583,296                                  | 1,033,695                               | 191,658                               | 0.0187                         |
| DIAMONDBNK         | 14 : ATQ                          | 23 : 35,000-126,499               | 556,804                             | 2,496,069                             | 3,787,172                                | 3,477,223                               | 1,330,048                             | 0.0008                         |
| DIAMONDBNK         | 14 : ATQ                          | 24 : 126,500 & above              | 1,158,148                           | 6,552,333                             | 9,685,103                                | 17,550,827                              | 5,619,213                             | -0.0132                        |
| DIAMONDBNK         | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | 1                                     | 12,642                                   | 54,757                                  | 25,181                                | 0.0099                         |
| DIAMONDBNK         | 15 : NTQ                          | 22 : 6,500-34,999                 | 25,000                              | 15,000                                | 223,155                                  | 633,407                                 | 286,096                               | 0.0213                         |
| DIAMONDBNK         | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 529,301                               | 1,985,404                                | 4,844,310                               | 1,153,496                             | -0.0015                        |
| DIAMONDBNK         | 15 : NTQ                          | 24 : 126,500 & above              | 4,441,943                           | 4,095,443                             | 5,903,494                                | 19,274,488                              | 9,858,347                             | -0.0068                        |
| DNMEYER            | 12 : MLO                          | 21 : 0-6,499                      | 57,509                              | -                                     | -                                        | -                                       | -                                     | 0.0086                         |
| DNMEYER            | 12 : MLO                          | 22 : 6,500-34,999                 | 408,598                             | -                                     | 260                                      | -                                       | -                                     | 0.0457                         |
| DNMEYER            | 12 : MLO                          | 23 : 35,000-126,499               | 652,062                             | -                                     | -                                        | 1,787                                   | 70,000                                | 0.0693                         |
| DNMEYER            | 12 : MLO                          | 24 : 126,500 & above              | 975,637                             | -                                     | -                                        | -                                       | 1                                     | 0.0889                         |
| DNMEYER            | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0700                         |
| DNMEYER            | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| DNMEYER            | 13 : ITQ                          | 23 : 35,000-126,499               | -                                   | -                                     | 22,972                                   | 4,449                                   | 25,000                                | -0.1503                        |
| DNMEYER            | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | -                                     | -0.1800                        |
| DNMEYER            | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | 5,000                                   | -                                     | -0.1558                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-----|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |     |
| DIAMONDBNK         | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DIAMONDBNK         | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DIAMONDBNK         | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DIAMONDBNK         | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DIAMONDBNK         | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DIAMONDBNK         | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DIAMONDBNK         | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DNMEYER            | 12 : MLO                          | 21 : 0-6,499                      | 0.014413                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 57,509                     | 0.0                                 | 0                      | 0.0000                     | 0.0 |
| DNMEYER            | 12 : MLO                          | 22 : 6,500-34,999                 | 0.051035                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 408,858                    | 0.2                                 | 0                      | 0.0000                     | 0.0 |
| DNMEYER            | 12 : MLO                          | 23 : 35,000-126,499               | 0.072969                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 659,414                    | 297.9                               | 75,051                 | 0.1189                     | 0.0 |
| DNMEYER            | 12 : MLO                          | 24 : 126,500 & above              | 0.056444                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,046,468                  | 359.0                               | 0                      | 0.0000                     | 0.0 |
| DNMEYER            | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DNMEYER            | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DNMEYER            | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DNMEYER            | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| DNMEYER            | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | DANGCEM        | 12 : MLO                          | 21 : 0-6,499                      | 290                   | 489,599               | 30,003                          | 456,961                         | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 12 : MLO                          | 22 : 6,500-34,999                 | 181                   | 2,451,412             | 217,652                         | 2,207,762                       | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 12 : MLO                          | 23 : 35,000-126,499               | 45                    | 3,231,999             | 468,333                         | 2,748,066                       | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 12 : MLO                          | 24 : 126,500 & above              | 19                    | 9,287,614             | 411,974                         | 8,875,640                       | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 13 : ITQ                          | 21 : 0-6,499                      | 215                   | 540,790               | 274,504                         | 181,139                         | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 13 : ITQ                          | 22 : 6,500-34,999                 | 357                   | 5,668,280             | 3,401,463                       | 1,196,653                       | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 13 : ITQ                          | 23 : 35,000-126,499               | 68                    | 3,896,802             | 1,955,443                       | 914,013                         | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 13 : ITQ                          | 24 : 126,500 & above              | 5                     | 1,944,369             | 50,000                          | 1,271,612                       | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 14 : ATQ                          | 21 : 0-6,499                      | 203                   | 562,991               | 233,664                         | 142,507                         | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 14 : ATQ                          | 22 : 6,500-34,999                 | 169                   | 2,640,725             | 1,501,406                       | 507,105                         | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 14 : ATQ                          | 23 : 35,000-126,499               | 31                    | 1,635,896             | 814,503                         | 261,287                         | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 14 : ATQ                          | 24 : 126,500 & above              | 6                     | 3,503,847             | 0                               | 3,503,847                       | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 15 : NTQ                          | 21 : 0-6,499                      | 101                   | 283,230               | 147,587                         | 65,304                          | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 15 : NTQ                          | 22 : 6,500-34,999                 | 139                   | 2,080,939             | 1,062,877                       | 398,983                         | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 15 : NTQ                          | 23 : 35,000-126,499               | 31                    | 1,817,757             | 801,292                         | 123,314                         | 0                              |
| NSE                          | NSE                    | 201302               | DANGCEM        | 15 : NTQ                          | 24 : 126,500 & above              | 4                     | 1,000,000             | 0                               | 341,947                         | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |  |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|--|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |  |
| DNMEYER            | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | -                                        | 23,095                                  | -                                     | -0.1662                        |  |
| DNMEYER            | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 24,740                                | -                                        | 90,000                                  | -                                     | -0.1762                        |  |
| DNMEYER            | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |  |
| DNMEYER            | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |  |
| DNMEYER            | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 7,800                                    | -                                       | -                                     | -0.1700                        |  |
| ETI                | 11 : MKT                          | 21 : 0-6,499                      | 100                                 | -                                     | -                                        | -                                       | -                                     | 0.0400                         |  |
| ETI                | 12 : MLO                          | 21 : 0-6,499                      | 774,857                             | 24,147                                | 11,451                                   | 20,836                                  | 4,312                                 | 0.0658                         |  |
| ETI                | 12 : MLO                          | 22 : 6,500-34,999                 | 2,731,947                           | 27,341                                | 59,904                                   | 99,470                                  | 22,136                                | 0.0751                         |  |
| ETI                | 12 : MLO                          | 23 : 35,000-126,499               | 11,663,192                          | 624,881                               | 434,250                                  | 734,713                                 | 198,634                               | 0.0456                         |  |
| ETI                | 12 : MLO                          | 24 : 126,500 & above              | 38,123,344                          | 1,250,080                             | 1,140,461                                | 1,131,620                               | 256,584                               | -0.0049                        |  |
| ETI                | 13 : ITQ                          | 21 : 0-6,499                      | 6,430                               | 11,887                                | 40,958                                   | 59,255                                  | 23,239                                | -0.0251                        |  |
| ETI                | 13 : ITQ                          | 22 : 6,500-34,999                 | 64,562                              | 127,271                               | 212,517                                  | 200,237                                 | 53,415                                | -0.0543                        |  |
| ETI                | 13 : ITQ                          | 23 : 35,000-126,499               | 208,600                             | 1,136,844                             | 853,380                                  | 1,706,932                               | 452,683                               | -0.0645                        |  |
| ETI                | 13 : ITQ                          | 24 : 126,500 & above              | 30,000                              | 1,283,129                             | 2,145,621                                | 1,367,032                               | 1,061,849                             | 0.0313                         |  |
| ETI                | 14 : ATQ                          | 21 : 0-6,499                      | 9,073                               | 6,722                                 | 17,913                                   | 37,534                                  | 36,261                                | 0.0137                         |  |
| ETI                | 14 : ATQ                          | 22 : 6,500-34,999                 | 10,000                              | 69,290                                | 93,655                                   | 486,249                                 | 49,898                                | -0.0288                        |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| DNMEYER            | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DNMEYER            | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DNMEYER            | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DNMEYER            | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| DNMEYER            | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ETI                | 11 : MKT                          | 21 : 0-6,499                      | 0.020000                                                 | 0                               | 0.0000                 | 0.0                         | 100                           | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| ETI                | 12 : MLO                          | 21 : 0-6,499                      | 0.071679                                                 | 1,750                           | 0.0300                 | 72.7                        | 809,550                       | 26.0                       | 25,004                              | 0.0562                 | 360.9                      |
| ETI                | 12 : MLO                          | 22 : 6,500-34,999                 | 0.092623                                                 | 0                               | 0.0000                 | 0.0                         | 2,758,248                     | 76.4                       | 199,335                             | 0.0135                 | 145.1                      |
| ETI                | 12 : MLO                          | 23 : 35,000-126,499               | 0.081834                                                 | 0                               | 0.0000                 | 0.0                         | 11,731,626                    | 126.3                      | 1,956,169                           | 0.0291                 | 1.6                        |
| ETI                | 12 : MLO                          | 24 : 126,500 & above              | 0.105577                                                 | 150,000                         | 0.0300                 | 109.5                       | 26,814,956                    | 194.3                      | 15,694,351                          | 0.0396                 | 77.3                       |
| ETI                | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ETI                | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ETI                | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ETI                | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ETI                | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ETI                | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 12 : MLO                          | 21 : 0-6,499                      | 556                   | 1,191,838             | 10,704                          | 1,179,651                       | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 12 : MLO                          | 22 : 6,500-34,999                 | 153                   | 2,620,069             | 188,843                         | 2,427,153                       | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 12 : MLO                          | 23 : 35,000-126,499               | 100                   | 7,564,077             | 784,231                         | 6,334,735                       | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 12 : MLO                          | 24 : 126,500 & above              | 70                    | 50,774,388            | 16,296,238                      | 17,069,959                      | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 13 : ITQ                          | 21 : 0-6,499                      | 110                   | 275,872               | 130,610                         | 122,326                         | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 13 : ITQ                          | 22 : 6,500-34,999                 | 55                    | 989,904               | 348,137                         | 420,147                         | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 13 : ITQ                          | 23 : 35,000-126,499               | 44                    | 3,344,858             | 1,591,421                       | 1,397,437                       | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 13 : ITQ                          | 24 : 126,500 & above              | 34                    | 30,475,983            | 11,596,629                      | 2,944,740                       | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 14 : ATQ                          | 21 : 0-6,499                      | 139                   | 332,969               | 160,683                         | 147,668                         | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 14 : ATQ                          | 22 : 6,500-34,999                 | 80                    | 1,310,260             | 435,102                         | 699,329                         | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 14 : ATQ                          | 23 : 35,000-126,499               | 59                    | 3,940,555             | 1,717,453                       | 1,254,782                       | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 14 : ATQ                          | 24 : 126,500 & above              | 81                    | 109,620,694           | 22,052,767                      | 3,301,634                       | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 15 : NTQ                          | 21 : 0-6,499                      | 58                    | 149,960               | 72,550                          | 26,882                          | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 15 : NTQ                          | 22 : 6,500-34,999                 | 58                    | 1,063,507             | 638,798                         | 124,927                         | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 15 : NTQ                          | 23 : 35,000-126,499               | 62                    | 4,410,561             | 2,625,065                       | 409,684                         | 0                              |  |
| NSE                          | NSE                    | 201302               | DANGFLOUR      | 15 : NTQ                          | 24 : 126,500 & above              | 97                    | 92,541,830            | 13,638,663                      | 2,646,068                       | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| ETI            | 14 : ATQ                          | 23 : 35,000-126,499               | 77,928                              | 804,393                               | 307,679                                  | 1,809,358                               | 254,803                               | -0.0248                        |
| ETI            | 14 : ATQ                          | 24 : 126,500 & above              | 3,358,939                           | 1,672,615                             | 1,071,443                                | 2,474,257                               | 737,659                               | -0.0865                        |
| ETI            | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 5,100                                    | 14,827                                  | 13,841                                | 0.1485                         |
| ETI            | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 35,000                                | 45,073                                   | 159,938                                 | 83,984                                | -0.0595                        |
| ETI            | 15 : NTQ                          | 23 : 35,000-126,499               | 100,000                             | 200,000                               | 180,500                                  | 996,015                                 | 535,065                               | 0.0031                         |
| ETI            | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | 2,422,453                             | 1,304,143                                | 1,232,350                               | 1,214,895                             | -0.0276                        |
| FBNH           | 11 : MKT                          | 21 : 0-6,499                      | 21,383                              | -                                     | -                                        | -                                       | -                                     | 0.0078                         |
| FBNH           | 11 : MKT                          | 22 : 6,500-34,999                 | 66,836                              | -                                     | -                                        | -                                       | -                                     | 0.0394                         |
| FBNH           | 11 : MKT                          | 23 : 35,000-126,499               | 50,000                              | -                                     | -                                        | -                                       | -                                     | 0.0900                         |
| FBNH           | 12 : MLO                          | 21 : 0-6,499                      | 6,292,057                           | 88,646                                | 95,121                                   | 77,071                                  | 15,455                                | 0.0184                         |
| FBNH           | 12 : MLO                          | 22 : 6,500-34,999                 | 28,933,635                          | 786,548                               | 727,067                                  | 426,400                                 | 72,368                                | 0.0186                         |
| FBNH           | 12 : MLO                          | 23 : 35,000-126,499               | 62,683,698                          | 4,464,362                             | 4,384,839                                | 2,156,873                               | 127,078                               | 0.0158                         |
| FBNH           | 12 : MLO                          | 24 : 126,500 & above              | 338,520,495                         | 13,791,579                            | 6,322,816                                | 6,981,941                               | 3,098,379                             | 0.0314                         |
| FBNH           | 13 : ITQ                          | 21 : 0-6,499                      | 64,661                              | 149,416                               | 217,937                                  | 94,205                                  | 11,887                                | -0.0338                        |
| FBNH           | 13 : ITQ                          | 22 : 6,500-34,999                 | 125,890                             | 920,341                               | 1,197,066                                | 389,367                                 | 107,100                               | 0.0056                         |
| FBNH           | 13 : ITQ                          | 23 : 35,000-126,499               | 706,067                             | 2,385,485                             | 3,261,473                                | 2,001,928                               | 308,931                               | -0.0145                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| ETI                | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ETI                | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ETI                | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ETI                | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ETI                | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ETI                | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FBNH               | 11 : MKT                          | 21 : 0-6,499                      | 0.014238                                                 | 0                               | 0.0000                 | 0.0                         | 21,383                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| FBNH               | 11 : MKT                          | 22 : 6,500-34,999                 | 0.010000                                                 | 0                               | 0.0000                 | 0.0                         | 66,836                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| FBNH               | 11 : MKT                          | 23 : 35,000-126,499               | 0.010000                                                 | 0                               | 0.0000                 | 0.0                         | 50,000                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| FBNH               | 12 : MLO                          | 21 : 0-6,499                      | 0.025346                                                 | 17,006                          | 0.0267                 | 460.3                       | 6,493,799                     | 35.6                       | 65,486                              | 0.0224                 | 193.4                      |
| FBNH               | 12 : MLO                          | 22 : 6,500-34,999                 | 0.026536                                                 | 12,200                          | 0.0100                 | 2524.9                      | 29,797,750                    | 21.7                       | 1,142,508                           | 0.0113                 | 10.7                       |
| FBNH               | 12 : MLO                          | 23 : 35,000-126,499               | 0.028774                                                 | 100,000                         | 0.0069                 | 0.0                         | 66,725,664                    | 52.1                       | 7,137,469                           | 0.0128                 | 10.3                       |
| FBNH               | 12 : MLO                          | 24 : 126,500 & above              | 0.065199                                                 | 0                               | 0.0000                 | 0.0                         | 210,338,481                   | 69.5                       | 158,786,462                         | 0.0412                 | 7.0                        |
| FBNH               | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FBNH               | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FBNH               | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 11 : MKT                          | 22 : 6,500-34,999                 | 1                     | 11,400                | 0                               | 11,400                          | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 12 : MLO                          | 21 : 0-6,499                      | 471                   | 1,155,540             | 16,043                          | 1,134,497                       | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 12 : MLO                          | 22 : 6,500-34,999                 | 358                   | 6,299,090             | 139,430                         | 6,159,660                       | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 12 : MLO                          | 23 : 35,000-126,499               | 463                   | 33,393,912            | 1,618,537                       | 31,306,463                      | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 12 : MLO                          | 24 : 126,500 & above              | 443                   | 237,845,616           | 20,055,142                      | 213,981,546                     | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 13 : ITQ                          | 21 : 0-6,499                      | 141                   | 360,512               | 81,825                          | 265,287                         | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 13 : ITQ                          | 22 : 6,500-34,999                 | 176                   | 3,201,340             | 1,265,493                       | 1,723,954                       | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 13 : ITQ                          | 23 : 35,000-126,499               | 291                   | 21,708,828            | 7,855,395                       | 10,983,382                      | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 13 : ITQ                          | 24 : 126,500 & above              | 218                   | 78,799,554            | 35,860,287                      | 26,895,907                      | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 14 : ATQ                          | 21 : 0-6,499                      | 179                   | 486,435               | 151,569                         | 305,874                         | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 14 : ATQ                          | 22 : 6,500-34,999                 | 178                   | 3,221,869             | 1,028,290                       | 1,877,385                       | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 14 : ATQ                          | 23 : 35,000-126,499               | 254                   | 19,486,044            | 6,079,571                       | 10,338,724                      | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 14 : ATQ                          | 24 : 126,500 & above              | 221                   | 88,500,621            | 34,280,102                      | 31,726,652                      | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 15 : NTQ                          | 21 : 0-6,499                      | 82                    | 206,874               | 94,844                          | 81,012                          | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 15 : NTQ                          | 22 : 6,500-34,999                 | 189                   | 3,718,560             | 1,762,470                       | 1,410,012                       | 0                              |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 15 : NTQ                          | 23 : 35,000-126,499               | 412                   | 30,821,938            | 12,417,241                      | 9,664,588                       | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| FBNH               | 13 : ITQ                          | 24 : 126,500 & above              | 3,156,754                           | 3,126,958                             | 6,148,884                                | 4,939,212                               | 1,714,992                             | -0.0399                        |
| FBNH               | 14 : ATQ                          | 21 : 0-6,499                      | 84,599                              | 323,282                               | 786,537                                  | 685,356                                 | 109,712                               | -0.0081                        |
| FBNH               | 14 : ATQ                          | 22 : 6,500-34,999                 | 343,703                             | 1,816,383                             | 3,841,328                                | 4,455,289                               | 578,725                               | -0.0023                        |
| FBNH               | 14 : ATQ                          | 23 : 35,000-126,499               | 1,013,829                           | 5,641,301                             | 10,068,281                               | 14,363,712                              | 1,541,407                             | -0.0055                        |
| FBNH               | 14 : ATQ                          | 24 : 126,500 & above              | 12,756,902                          | 13,139,273                            | 18,081,669                               | 36,980,652                              | 10,095,178                            | -0.0128                        |
| FBNH               | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | 14,085                                | 105,461                                  | 265,558                                 | 89,686                                | 0.0196                         |
| FBNH               | 15 : NTQ                          | 22 : 6,500-34,999                 | 53,250                              | 144,449                               | 748,334                                  | 1,822,511                               | 702,870                               | 0.0016                         |
| FBNH               | 15 : NTQ                          | 23 : 35,000-126,499               | 54,901                              | 1,315,979                             | 3,707,986                                | 7,169,624                               | 3,737,503                             | -0.0100                        |
| FBNH               | 15 : NTQ                          | 24 : 126,500 & above              | 68,981,052                          | 3,526,888                             | 29,960,844                               | 15,790,176                              | 10,225,525                            | -0.0306                        |
| FCMB               | 12 : MLO                          | 21 : 0-6,499                      | 904,858                             | 2,829                                 | 14,210                                   | 11,117                                  | 119                                   | 0.0248                         |
| FCMB               | 12 : MLO                          | 22 : 6,500-34,999                 | 5,054,083                           | 63,279                                | 84,470                                   | 143,763                                 | 91,608                                | 0.0200                         |
| FCMB               | 12 : MLO                          | 23 : 35,000-126,499               | 19,143,363                          | 863,668                               | 760,688                                  | 985,955                                 | 140,090                               | 0.0074                         |
| FCMB               | 12 : MLO                          | 24 : 126,500 & above              | 199,412,094                         | 8,747,294                             | 5,127,260                                | 6,321,023                               | 652,637                               | 0.0535                         |
| FCMB               | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | 11,217                                | 42,632                                   | 88,739                                  | 21,011                                | -0.0372                        |
| FCMB               | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | 133,548                               | 301,709                                  | 428,004                                 | 104,904                               | -0.0184                        |
| FCMB               | 13 : ITQ                          | 23 : 35,000-126,499               | 281,500                             | 1,085,050                             | 1,418,254                                | 2,209,289                               | 619,587                               | -0.0240                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| FBNH               | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FBNH               | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FBNH               | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FBNH               | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FBNH               | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FBNH               | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FBNH               | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FBNH               | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FBNH               | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FCMB               | 12 : MLO                          | 21 : 0-6,499                      | 0.027760                                                 | 119                             | 0.1100                 | 2351.7                      | 933,112                       | 39.6                       | 4,840                               | 0.0259                 | 0.0                        |
| FCMB               | 12 : MLO                          | 22 : 6,500-34,999                 | 0.027289                                                 | 0                               | 0.0000                 | 0.0                         | 5,354,032                     | 76.4                       | 94,585                              | 0.0131                 | 440.0                      |
| FCMB               | 12 : MLO                          | 23 : 35,000-126,499               | 0.030091                                                 | 40,000                          | 0.0200                 | 332.0                       | 20,103,480                    | 99.3                       | 1,864,657                           | 0.0162                 | 128.7                      |
| FCMB               | 12 : MLO                          | 24 : 126,500 & above              | 0.063145                                                 | 0                               | 0.0000                 | 0.0                         | 128,161,688                   | 75.6                       | 92,422,109                          | 0.0333                 | 3.4                        |
| FCMB               | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FCMB               | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FCMB               | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | DANGSUGAR      | 15 : NTQ                          | 24 : 126,500 & above              | 374                   | 158,063,229                     | 81,397,489                      | 37,786,754                      | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| FCMB               | 13 : ITQ                          | 24 : 126,500 & above              | 2,538,808                           | 6,058,263                             | 2,305,923                                | 4,643,798                               | 1,269,107                             | -0.0225                        |
| FCMB               | 14 : ATQ                          | 21 : 0-6,499                      | 7,196                               | 21,701                                | 66,028                                   | 82,015                                  | 26,441                                | 0.0031                         |
| FCMB               | 14 : ATQ                          | 22 : 6,500-34,999                 | 74,194                              | 222,630                               | 253,578                                  | 631,205                                 | 250,005                               | -0.0154                        |
| FCMB               | 14 : ATQ                          | 23 : 35,000-126,499               | 281,438                             | 980,178                               | 2,278,210                                | 4,413,709                               | 1,315,220                             | -0.0181                        |
| FCMB               | 14 : ATQ                          | 24 : 126,500 & above              | 445,688                             | 23,924,032                            | 7,118,108                                | 13,732,020                              | 3,424,085                             | -0.0495                        |
| FCMB               | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 1,481                                    | 17,137                                  | 8,478                                 | -0.0212                        |
| FCMB               | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 52,100                                   | 179,108                                 | 151,419                               | -0.0072                        |
| FCMB               | 15 : NTQ                          | 23 : 35,000-126,499               | 175,000                             | 315,711                               | 503,791                                  | 1,460,974                               | 1,308,080                             | -0.0359                        |
| FCMB               | 15 : NTQ                          | 24 : 126,500 & above              | 14,350,943                          | 33,664,845                            | 4,307,775                                | 14,794,209                              | 5,532,780                             | -0.0868                        |
| FIDELITYBK         | 11 : MKT                          | 22 : 6,500-34,999                 | 42,199                              | -                                     | -                                        | -                                       | -                                     | 0.0559                         |
| FIDELITYBK         | 12 : MLO                          | 21 : 0-6,499                      | 1,204,526                           | 6,829                                 | 6,694                                    | 22,429                                  | 4,120                                 | 0.0189                         |
| FIDELITYBK         | 12 : MLO                          | 22 : 6,500-34,999                 | 7,945,386                           | 149,606                               | 217,782                                  | 252,968                                 | 48,448                                | 0.0143                         |
| FIDELITYBK         | 12 : MLO                          | 23 : 35,000-126,499               | 31,955,288                          | 2,084,837                             | 2,021,625                                | 1,572,404                               | 268,197                               | 0.0145                         |
| FIDELITYBK         | 12 : MLO                          | 24 : 126,500 & above              | 236,521,007                         | 13,471,541                            | 13,719,415                               | 14,074,000                              | 3,622,650                             | 0.0316                         |
| FIDELITYBK         | 13 : ITQ                          | 21 : 0-6,499                      | 7,000                               | 29,105                                | 58,461                                   | 95,492                                  | 7,838                                 | -0.0124                        |
| FIDELITYBK         | 13 : ITQ                          | 22 : 6,500-34,999                 | 70,800                              | 246,600                               | 355,093                                  | 448,399                                 | 114,413                               | -0.0096                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

##### Order Segmentation

##### Market and Marketable Limit Orders execution information

| F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N) | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
|----------------|-----------------------------------|-----------------------------------|-------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| FCMB           | 13 : ITQ                          | 24 : 126,500 & above              |                               |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FCMB           | 14 : ATQ                          | 21 : 0-6,499                      |                               |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FCMB           | 14 : ATQ                          | 22 : 6,500-34,999                 |                               |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FCMB           | 14 : ATQ                          | 23 : 35,000-126,499               |                               |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FCMB           | 14 : ATQ                          | 24 : 126,500 & above              |                               |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FCMB           | 15 : NTQ                          | 21 : 0-6,499                      |                               |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FCMB           | 15 : NTQ                          | 22 : 6,500-34,999                 |                               |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FCMB           | 15 : NTQ                          | 23 : 35,000-126,499               |                               |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FCMB           | 15 : NTQ                          | 24 : 126,500 & above              |                               |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDELITYBK     | 11 : MKT                          | 22 : 6,500-34,999                 | 0.020000                      | 0                               | 0.0000                 | 0.0                         | 42,199                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| FIDELITYBK     | 12 : MLO                          | 21 : 0-6,499                      | 0.019877                      | 524                             | 0.0100                 | 742.7                       | 1,226,574                     | 20.8                       | 17,500                              | 0.0083                 | 0.0                        |
| FIDELITYBK     | 12 : MLO                          | 22 : 6,500-34,999                 | 0.018778                      | 40,500                          | 0.0100                 | 981.2                       | 8,308,598                     | 43.8                       | 278,522                             | 0.0064                 | 7.5                        |
| FIDELITYBK     | 12 : MLO                          | 23 : 35,000-126,499               | 0.019937                      | 150,000                         | 0.0233                 | 353.7                       | 36,158,470                    | 68.2                       | 1,643,881                           | 0.0081                 | 0.0                        |
| FIDELITYBK     | 12 : MLO                          | 24 : 126,500 & above              | 0.033114                      | 0                               | 0.0000                 | 0.0                         | 197,077,692                   | 114.0                      | 85,164,551                          | 0.0210                 | 37.3                       |
| FIDELITYBK     | 13 : ITQ                          | 21 : 0-6,499                      |                               |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDELITYBK     | 13 : ITQ                          | 22 : 6,500-34,999                 |                               |                                 |                        |                             |                               |                            |                                     |                        |                            |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 11 : MKT                          | 21 : 0-6,499                      | 1                     | 3,960                 | 0                               | 3,960                           | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 12 : MLO                          | 21 : 0-6,499                      | 364                   | 943,659               | 20,274                          | 914,385                         | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 12 : MLO                          | 22 : 6,500-34,999                 | 394                   | 6,930,738             | 230,897                         | 6,593,178                       | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 12 : MLO                          | 23 : 35,000-126,499               | 555                   | 41,847,410            | 1,718,322                       | 39,757,022                      | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 12 : MLO                          | 24 : 126,500 & above              | 586                   | 259,651,168           | 39,935,029                      | 210,748,896                     | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 13 : ITQ                          | 21 : 0-6,499                      | 91                    | 290,720               | 85,896                          | 187,224                         | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 13 : ITQ                          | 22 : 6,500-34,999                 | 127                   | 2,298,693             | 784,697                         | 1,341,336                       | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 13 : ITQ                          | 23 : 35,000-126,499               | 265                   | 21,198,069            | 5,191,155                       | 13,977,181                      | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 13 : ITQ                          | 24 : 126,500 & above              | 231                   | 105,361,050           | 48,256,722                      | 36,854,880                      | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 14 : ATQ                          | 21 : 0-6,499                      | 117                   | 307,567               | 69,451                          | 223,616                         | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 14 : ATQ                          | 22 : 6,500-34,999                 | 193                   | 3,527,651             | 1,050,799                       | 2,204,263                       | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 14 : ATQ                          | 23 : 35,000-126,499               | 288                   | 22,305,528            | 7,686,312                       | 12,736,316                      | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 14 : ATQ                          | 24 : 126,500 & above              | 271                   | 113,663,453           | 40,510,484                      | 46,617,963                      | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 15 : NTQ                          | 21 : 0-6,499                      | 89                    | 284,779               | 86,943                          | 119,637                         | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 15 : NTQ                          | 22 : 6,500-34,999                 | 212                   | 4,070,419             | 1,664,630                       | 1,734,600                       | 0                              |  |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 15 : NTQ                          | 23 : 35,000-126,499               | 439                   | 35,927,400            | 17,804,736                      | 11,677,284                      | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| FIDELITYBK         | 13 : ITQ                          | 23 : 35,000-126,499               | 552,691                             | 1,097,860                             | 2,196,659                                | 2,751,214                               | 251,527                               | -0.0192                        |
| FIDELITYBK         | 13 : ITQ                          | 24 : 126,500 & above              | 1,809,500                           | 8,871,933                             | 11,931,939                               | 8,986,392                               | 1,949,783                             | -0.0374                        |
| FIDELITYBK         | 14 : ATQ                          | 21 : 0-6,499                      | 1,000                               | 44,625                                | 94,347                                   | 120,195                                 | 29,570                                | -0.0052                        |
| FIDELITYBK         | 14 : ATQ                          | 22 : 6,500-34,999                 | 48,700                              | 379,211                               | 795,276                                  | 1,098,531                               | 175,225                               | -0.0037                        |
| FIDELITYBK         | 14 : ATQ                          | 23 : 35,000-126,499               | 385,553                             | 2,074,201                             | 3,659,876                                | 5,471,255                               | 733,965                               | -0.0038                        |
| FIDELITYBK         | 14 : ATQ                          | 24 : 126,500 & above              | 10,161,627                          | 12,880,956                            | 14,126,401                               | 26,249,024                              | 5,632,590                             | -0.0433                        |
| FIDELITYBK         | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 3,735                                    | 20,127                                  | 8,450                                 | 0.0144                         |
| FIDELITYBK         | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 48,061                                | 19,712                                   | 424,186                                 | 165,900                               | -0.0610                        |
| FIDELITYBK         | 15 : NTQ                          | 23 : 35,000-126,499               | 50,000                              | 330,023                               | 659,395                                  | 2,241,228                               | 1,223,739                             | -0.0376                        |
| FIDELITYBK         | 15 : NTQ                          | 24 : 126,500 & above              | 2,100,000                           | 3,547,236                             | 6,103,178                                | 26,021,574                              | 10,727,518                            | -0.0463                        |
| FIDSON             | 12 : MLO                          | 21 : 0-6,499                      | 210,920                             | 2,212                                 | 6,000                                    | 4,300                                   | -                                     | 0.0219                         |
| FIDSON             | 12 : MLO                          | 22 : 6,500-34,999                 | 3,022,638                           | 58,820                                | 10,481                                   | 143,279                                 | 6,000                                 | 0.0130                         |
| FIDSON             | 12 : MLO                          | 23 : 35,000-126,499               | 19,193,060                          | 1,106,843                             | 846,543                                  | 1,381,976                               | 409,823                               | 0.0156                         |
| FIDSON             | 12 : MLO                          | 24 : 126,500 & above              | 117,861,981                         | 4,090,516                             | 5,276,309                                | 4,439,072                               | 1,071,953                             | 0.0312                         |
| FIDSON             | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | 500                                   | 20,205                                   | 22,340                                  | 6,000                                 | -0.0221                        |
| FIDSON             | 13 : ITQ                          | 22 : 6,500-34,999                 | 25,800                              | 102,425                               | 274,753                                  | 304,408                                 | 59,007                                | -0.0473                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| FIDELITYBK         | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDELITYBK         | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDELITYBK         | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDELITYBK         | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDELITYBK         | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDELITYBK         | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDELITYBK         | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDELITYBK         | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDELITYBK         | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDELITYBK         | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDSON             | 12 : MLO                          | 21 : 0-6,499                      | 0.034071                                                 | 3,000                           | 0.0100                 | 663.8                       | 218,932                       | 7.2                        | 1,500                               | 0.0100                 | 0.0                        |
| FIDSON             | 12 : MLO                          | 22 : 6,500-34,999                 | 0.027073                                                 | 17,000                          | 0.0100                 | 500.7                       | 3,165,421                     | 106.2                      | 81,297                              | 0.0105                 | 94.7                       |
| FIDSON             | 12 : MLO                          | 23 : 35,000-126,499               | 0.029804                                                 | 156,300                         | 0.0617                 | 1551.5                      | 21,392,304                    | 142.4                      | 1,594,902                           | 0.0121                 | 3.9                        |
| FIDSON             | 12 : MLO                          | 24 : 126,500 & above              | 0.092617                                                 | 0                               | 0.0000                 | 0.0                         | 68,104,958                    | 100.5                      | 64,953,174                          | 0.0517                 | 36.3                       |
| FIDSON             | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDSON             | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | DIAMONDBNK     | 15 : NTQ                          | 24 : 126,500 & above              | 549                   | 224,028,175                     | 93,585,642                      | 54,726,121                      | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| FIDSON             | 13 : ITQ                          | 23 : 35,000-126,499               | 150,000                             | 611,906                               | 714,937                                  | 1,630,496                               | 708,000                               | -0.0195                        |
| FIDSON             | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | 1,539,300                             | 1,859,690                                | 4,469,155                               | 561,510                               | -0.0023                        |
| FIDSON             | 14 : ATQ                          | 21 : 0-6,499                      | 1,100                               | 5,000                                 | 24,131                                   | 28,590                                  | 9,200                                 | -0.0018                        |
| FIDSON             | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | 4,000                                 | 193,113                                  | 368,844                                 | 104,000                               | -0.0220                        |
| FIDSON             | 14 : ATQ                          | 23 : 35,000-126,499               | 167,000                             | 985,750                               | 1,887,926                                | 2,501,018                               | 547,338                               | -0.0224                        |
| FIDSON             | 14 : ATQ                          | 24 : 126,500 & above              | 50,000                              | 1,643,899                             | 4,583,176                                | 7,037,037                               | 4,454,801                             | -0.0381                        |
| FIDSON             | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 7,500                                    | 13,200                                  | 5,530                                 | -0.0338                        |
| FIDSON             | 15 : NTQ                          | 22 : 6,500-34,999                 | 8,525                               | -                                     | 89,362                                   | 85,800                                  | 27,500                                | -0.0534                        |
| FIDSON             | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 152,370                               | 979,620                                  | 1,459,677                               | 1,606,855                             | -0.0533                        |
| FIDSON             | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | 1,624,291                             | 855,128                                  | 6,883,377                               | 5,388,943                             | -0.0584                        |
| FLOURMILL          | 11 : MKT                          | 21 : 0-6,499                      | 1,452                               | -                                     | -                                        | -                                       | -                                     | 0.1664                         |
| FLOURMILL          | 12 : MLO                          | 21 : 0-6,499                      | 547,465                             | 15,883                                | 8,884                                    | 14,515                                  | 340                                   | 0.7900                         |
| FLOURMILL          | 12 : MLO                          | 22 : 6,500-34,999                 | 1,857,589                           | 122,341                               | 60,815                                   | 81,943                                  | 41,331                                | 0.1775                         |
| FLOURMILL          | 12 : MLO                          | 23 : 35,000-126,499               | 4,330,498                           | 421,047                               | 102,610                                  | 83,987                                  | -                                     | 1.1824                         |
| FLOURMILL          | 12 : MLO                          | 24 : 126,500 & above              | 3,101,931                           | 143,225                               | 869                                      | 9,211                                   | 5,797                                 | 1.8878                         |
| FLOURMILL          | 13 : ITQ                          | 21 : 0-6,499                      | 11,130                              | 24,500                                | 32,370                                   | 80,552                                  | 15,330                                | -0.4949                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| FIDSON             | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDSON             | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDSON             | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDSON             | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDSON             | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDSON             | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDSON             | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDSON             | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDSON             | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FIDSON             | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FLOURMILL          | 11 : MKT                          | 21 : 0-6,499                      | 0.298347                                                 | 0                               | 0.0000                 | 0.0                         | 1,452                         | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| FLOURMILL          | 12 : MLO                          | 21 : 0-6,499                      | 0.880962                                                 | 0                               | 0.0000                 | 0.0                         | 559,356                       | 32.6                       | 28,384                              | 0.2241                 | 0.0                        |
| FLOURMILL          | 12 : MLO                          | 22 : 6,500-34,999                 | 0.618544                                                 | 0                               | 0.0000                 | 0.0                         | 1,698,682                     | 261.9                      | 491,638                             | 0.1902                 | 10.2                       |
| FLOURMILL          | 12 : MLO                          | 23 : 35,000-126,499               | 1.775324                                                 | 0                               | 0.0000                 | 0.0                         | 3,089,568                     | 284.3                      | 1,901,962                           | 0.2657                 | 0.8                        |
| FLOURMILL          | 12 : MLO                          | 24 : 126,500 & above              | 2.078734                                                 | 0                               | 0.0000                 | 0.0                         | 1,340,202                     | 21.7                       | 1,920,831                           | 1.2513                 | 0.0                        |
| FLOURMILL          | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | DNMEYER        | 12 : MLO                          | 21 : 0-6,499                      | 36                    | 61,722                | 0                               | 57,509                          | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 12 : MLO                          | 22 : 6,500-34,999                 | 30                    | 410,358               | 0                               | 408,858                         | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 12 : MLO                          | 23 : 35,000-126,499               | 12                    | 801,325               | 0                               | 734,465                         | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 12 : MLO                          | 24 : 126,500 & above              | 4                     | 1,454,097             | 0                               | 1,046,468                       | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 13 : ITQ                          | 21 : 0-6,499                      | 3                     | 7,405                 | 0                               | 705                             | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 13 : ITQ                          | 22 : 6,500-34,999                 | 1                     | 7,800                 | 7,800                           | 0                               | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 13 : ITQ                          | 23 : 35,000-126,499               | 11                    | 951,195               | 136,594                         | 141,727                         | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 13 : ITQ                          | 24 : 126,500 & above              | 3                     | 605,800               | 0                               | 200,000                         | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 14 : ATQ                          | 21 : 0-6,499                      | 7                     | 15,755                | 1,750                           | 7,005                           | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 14 : ATQ                          | 22 : 6,500-34,999                 | 10                    | 211,793               | 81,253                          | 53,411                          | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 14 : ATQ                          | 23 : 35,000-126,499               | 11                    | 873,125               | 278,551                         | 264,740                         | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 14 : ATQ                          | 24 : 126,500 & above              | 4                     | 880,000               | 200,000                         | 0                               | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 15 : NTQ                          | 21 : 0-6,499                      | 2                     | 980                   | 0                               | 0                               | 0                              |
| NSE                          | NSE                    | 201302               | DNMEYER        | 15 : NTQ                          | 22 : 6,500-34,999                 | 2                     | 27,800                | 20,000                          | 7,800                           | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| FLOURMILL          | 13 : ITQ                          | 22 : 6,500-34,999                 | 80,959                              | 142,768                               | 183,129                                  | 345,811                                 | 103,325                               | -0.9603                        |
| FLOURMILL          | 13 : ITQ                          | 23 : 35,000-126,499               | 196,484                             | 296,701                               | 312,413                                  | 405,038                                 | 201,490                               | -1.6339                        |
| FLOURMILL          | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | 1,134                                 | -0.9381                        |
| FLOURMILL          | 14 : ATQ                          | 21 : 0-6,499                      | 9,982                               | 13,890                                | 21,580                                   | 54,529                                  | 10,916                                | -0.5995                        |
| FLOURMILL          | 14 : ATQ                          | 22 : 6,500-34,999                 | 25,000                              | 85,578                                | 123,566                                  | 61,623                                  | 19,997                                | -0.3001                        |
| FLOURMILL          | 14 : ATQ                          | 23 : 35,000-126,499               | 30,085                              | 190,974                               | 99,878                                   | 414,036                                 | 190,306                               | -1.7639                        |
| FLOURMILL          | 14 : ATQ                          | 24 : 126,500 & above              | 1,402,309                           | -                                     | -                                        | -                                       | -                                     | -1.4221                        |
| FLOURMILL          | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | 2,231                                 | -                                        | 10,186                                  | 12,281                                | -0.3424                        |
| FLOURMILL          | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 36,054                                   | 74,295                                  | 51,912                                | -1.3586                        |
| FLOURMILL          | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | -                                        | 33                                      | 29,841                                | -1.3750                        |
| FLOURMILL          | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| GUARANTY           | 11 : MKT                          | 21 : 0-6,499                      | 12,454                              | 1,191                                 | -                                        | -                                       | -                                     | 0.1067                         |
| GUARANTY           | 11 : MKT                          | 22 : 6,500-34,999                 | 48,500                              | -                                     | -                                        | -                                       | -                                     | -0.0019                        |
| GUARANTY           | 11 : MKT                          | 23 : 35,000-126,499               | 40,000                              | -                                     | -                                        | -                                       | -                                     | 0.0200                         |
| GUARANTY           | 12 : MLO                          | 21 : 0-6,499                      | 4,084,978                           | 51,451                                | 90,457                                   | 57,160                                  | 13,349                                | 0.0319                         |
| GUARANTY           | 12 : MLO                          | 22 : 6,500-34,999                 | 18,171,019                          | 471,219                               | 644,985                                  | 290,476                                 | 61,110                                | 0.0109                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| FLOURMILL          | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FLOURMILL          | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FLOURMILL          | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FLOURMILL          | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FLOURMILL          | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FLOURMILL          | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FLOURMILL          | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FLOURMILL          | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FLOURMILL          | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FLOURMILL          | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| FLOURMILL          | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| GUARANTY           | 11 : MKT                          | 21 : 0-6,499                      | 0.038959                                                 | 0                               | 0.0000                 | 0.0                         | 13,645                        | 4.3                        | 0                                   | 0.0000                 | 0.0                        |
| GUARANTY           | 11 : MKT                          | 22 : 6,500-34,999                 | 0.014123                                                 | 0                               | 0.0000                 | 0.0                         | 48,500                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| GUARANTY           | 11 : MKT                          | 23 : 35,000-126,499               | 0.010000                                                 | 0                               | 0.0000                 | 0.0                         | 40,000                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| GUARANTY           | 12 : MLO                          | 21 : 0-6,499                      | 0.045791                                                 | 11,150                          | 0.0324                 | 1166.5                      | 4,190,125                     | 18.3                       | 96,120                              | 0.0169                 | 3.2                        |
| GUARANTY           | 12 : MLO                          | 22 : 6,500-34,999                 | 0.041995                                                 | 26,227                          | 0.0100                 | 0.0                         | 18,316,955                    | 26.9                       | 1,324,803                           | 0.0224                 | 59.5                       |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | ETI            | 11 : MKT                          | 21 : 0-6,499                      | 1                     | 100                   | 0                               | 100                             | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 12 : MLO                          | 21 : 0-6,499                      | 626                   | 861,006               | 18,830                          | 836,304                         | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 12 : MLO                          | 22 : 6,500-34,999                 | 186                   | 3,198,729             | 158,833                         | 2,957,583                       | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 12 : MLO                          | 23 : 35,000-126,499               | 204                   | 15,186,217            | 1,350,445                       | 13,687,795                      | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 12 : MLO                          | 24 : 126,500 & above              | 160                   | 68,424,827            | 20,446,648                      | 42,659,307                      | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 13 : ITQ                          | 21 : 0-6,499                      | 143                   | 256,561               | 87,081                          | 149,388                         | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 13 : ITQ                          | 22 : 6,500-34,999                 | 100                   | 1,619,789             | 674,865                         | 741,095                         | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 13 : ITQ                          | 23 : 35,000-126,499               | 144                   | 11,000,539            | 3,293,714                       | 4,963,922                       | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 13 : ITQ                          | 24 : 126,500 & above              | 95                    | 37,578,351            | 13,900,930                      | 6,947,877                       | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 14 : ATQ                          | 21 : 0-6,499                      | 143                   | 242,228               | 56,228                          | 148,356                         | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 14 : ATQ                          | 22 : 6,500-34,999                 | 101                   | 1,760,437             | 474,872                         | 810,607                         | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 14 : ATQ                          | 23 : 35,000-126,499               | 152                   | 10,576,310            | 3,392,391                       | 4,376,971                       | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 14 : ATQ                          | 24 : 126,500 & above              | 85                    | 30,407,344            | 10,389,175                      | 11,257,304                      | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 15 : NTQ                          | 21 : 0-6,499                      | 43                    | 99,560                | 50,374                          | 34,316                          | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 15 : NTQ                          | 22 : 6,500-34,999                 | 97                    | 1,901,352             | 791,664                         | 474,241                         | 0                              |
| NSE                          | NSE                    | 201302               | ETI            | 15 : NTQ                          | 23 : 35,000-126,499               | 229                   | 17,762,684            | 7,880,461                       | 3,014,798                       | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| GUARANTY           | 12 : MLO                          | 23 : 35,000-126,499               | 61,106,311                          | 4,439,224                             | 3,741,031                                | 2,526,245                               | 154,998                               | 0.0084                         |
| GUARANTY           | 12 : MLO                          | 24 : 126,500 & above              | 282,713,647                         | 17,548,807                            | 6,048,538                                | 2,548,704                               | 733,949                               | 0.0253                         |
| GUARANTY           | 13 : ITQ                          | 21 : 0-6,499                      | 24,385                              | 158,180                               | 264,953                                  | 146,522                                 | 43,494                                | -0.0289                        |
| GUARANTY           | 13 : ITQ                          | 22 : 6,500-34,999                 | 204,910                             | 825,537                               | 1,170,231                                | 741,081                                 | 135,011                               | -0.0186                        |
| GUARANTY           | 13 : ITQ                          | 23 : 35,000-126,499               | 1,051,341                           | 2,771,846                             | 4,757,195                                | 4,499,343                               | 601,666                               | 0.0058                         |
| GUARANTY           | 13 : ITQ                          | 24 : 126,500 & above              | 2,051,296                           | 2,381,496                             | 4,511,255                                | 3,200,592                               | 446,267                               | -0.0285                        |
| GUARANTY           | 14 : ATQ                          | 21 : 0-6,499                      | 46,207                              | 258,925                               | 417,653                                  | 357,376                                 | 63,022                                | -0.0109                        |
| GUARANTY           | 14 : ATQ                          | 22 : 6,500-34,999                 | 401,461                             | 1,407,986                             | 2,397,749                                | 2,410,407                               | 374,078                               | -0.0168                        |
| GUARANTY           | 14 : ATQ                          | 23 : 35,000-126,499               | 1,031,566                           | 5,149,146                             | 9,294,708                                | 10,488,562                              | 1,067,651                             | -0.0170                        |
| GUARANTY           | 14 : ATQ                          | 24 : 126,500 & above              | 26,991,310                          | 10,818,477                            | 11,852,956                               | 13,718,838                              | 3,007,214                             | -0.0213                        |
| GUARANTY           | 15 : NTQ                          | 21 : 0-6,499                      | 7,230                               | 45,991                                | 115,104                                  | 224,944                                 | 79,366                                | 0.0053                         |
| GUARANTY           | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 270,375                               | 709,358                                  | 1,259,321                               | 642,548                               | -0.0094                        |
| GUARANTY           | 15 : NTQ                          | 23 : 35,000-126,499               | 146,144                             | 1,471,291                             | 3,702,735                                | 9,892,481                               | 2,628,004                             | 0.0058                         |
| GUARANTY           | 15 : NTQ                          | 24 : 126,500 & above              | 43,607,955                          | 13,613,656                            | 10,388,442                               | 15,220,042                              | 5,109,113                             | -0.0486                        |
| GUINNESS           | 12 : MLO                          | 21 : 0-6,499                      | 1,154,551                           | 36,560                                | 22,548                                   | 11,192                                  | 5,248                                 | 0.9333                         |
| GUINNESS           | 12 : MLO                          | 22 : 6,500-34,999                 | 1,519,306                           | 124,766                               | 73,413                                   | 39,659                                  | -                                     | 0.8182                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-----|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |     |
| GUARANTY           | 12 : MLO                          | 23 : 35,000-126,499               | 0.039967                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 64,007,376                 | 57.0                                | 8,065,433              | 0.0148                     | 9.5 |
| GUARANTY           | 12 : MLO                          | 24 : 126,500 & above              | 0.071497                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 216,441,165                | 21.5                                | 93,262,545             | 0.0396                     | 8.7 |
| GUARANTY           | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUARANTY           | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUARANTY           | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUARANTY           | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUARANTY           | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUARANTY           | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUARANTY           | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUARANTY           | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUARANTY           | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUARANTY           | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUARANTY           | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUARANTY           | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| GUINNESS           | 12 : MLO                          | 21 : 0-6,499                      | 1.283870                                                 | 16,492                          | 0.0595                 | 4.1                         | 1,154,611                     | 25.1                       | 59,540                              | 0.3379                 | 9.5                        |     |
| GUINNESS           | 12 : MLO                          | 22 : 6,500-34,999                 | 1.818806                                                 | 6,036                           | 0.0099                 | 0.0                         | 1,206,436                     | 33.2                       | 544,672                             | 0.2910                 | 0.7                        |     |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | ETI            | 15 : NTQ                          | 24 : 126,500 & above              | 133                   | 51,370,288            | 16,322,815                      | 7,280,194                       | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| GUINNESS           | 12 : MLO                          | 23 : 35,000-126,499               | 2,297,888                           | 147,432                               | 99,475                                   | 100,028                                 | 69,657                                | 0.6246                         |
| GUINNESS           | 12 : MLO                          | 24 : 126,500 & above              | 276,505                             | -                                     | -                                        | -                                       | -                                     | 0.3200                         |
| GUINNESS           | 13 : ITQ                          | 21 : 0-6,499                      | 52,841                              | 116,291                               | 204,145                                  | 136,855                                 | 39,713                                | -0.6727                        |
| GUINNESS           | 13 : ITQ                          | 22 : 6,500-34,999                 | 124,312                             | 132,636                               | 130,006                                  | 320,592                                 | 27,022                                | -0.6346                        |
| GUINNESS           | 13 : ITQ                          | 23 : 35,000-126,499               | 229,928                             | 111,600                               | 81,478                                   | 56,792                                  | 23,735                                | -1.4054                        |
| GUINNESS           | 13 : ITQ                          | 24 : 126,500 & above              | 276,505                             | 150,000                               | -                                        | -                                       | -                                     | -0.2602                        |
| GUINNESS           | 14 : ATQ                          | 21 : 0-6,499                      | 39,587                              | 55,926                                | 78,427                                   | 150,157                                 | 26,176                                | -0.8848                        |
| GUINNESS           | 14 : ATQ                          | 22 : 6,500-34,999                 | 15,000                              | 45,456                                | 148,820                                  | 109,522                                 | 27,389                                | -1.2833                        |
| GUINNESS           | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 120,145                               | 155,015                                  | 76,363                                  | 82,949                                | -3.6490                        |
| GUINNESS           | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| GUINNESS           | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | 12,673                                | 46,166                                   | 72,209                                  | 17,590                                | -0.5567                        |
| GUINNESS           | 15 : NTQ                          | 22 : 6,500-34,999                 | 6,893                               | 37,098                                | 88,244                                   | 115,282                                 | 41,366                                | -0.1643                        |
| GUINNESS           | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 77,566                                | 12,500                                   | 42,257                                  | 2,735                                 | -1.1699                        |
| INTBREW            | 12 : MLO                          | 21 : 0-6,499                      | 671,419                             | 9,950                                 | 6,817                                    | 9,199                                   | 3,762                                 | 0.3657                         |
| INTBREW            | 12 : MLO                          | 22 : 6,500-34,999                 | 2,523,534                           | 18,412                                | 58,369                                   | 56,254                                  | 13,150                                | 0.3194                         |
| INTBREW            | 12 : MLO                          | 23 : 35,000-126,499               | 6,427,868                           | 531,671                               | 158,467                                  | 223,413                                 | 46,689                                | 0.4391                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| GUINNESS           | 12 : MLO                          | 23 : 35,000-126,499               | 1.672868                                                 | 116,263                         | 0.0012                 | 0.0                         | 1,687,802                     | 134.9                      | 910,415                             | 0.1775                 | 8.2                        |
| GUINNESS           | 12 : MLO                          | 24 : 126,500 & above              | 0.900000                                                 | 0                               | 0.0000                 | 0.0                         | 276,505                       | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| GUINNESS           | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| GUINNESS           | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| GUINNESS           | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| GUINNESS           | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| GUINNESS           | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| GUINNESS           | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| GUINNESS           | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| GUINNESS           | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| GUINNESS           | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| GUINNESS           | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| GUINNESS           | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| INTBREW            | 12 : MLO                          | 21 : 0-6,499                      | 0.423549                                                 | 0                               | 0.0000                 | 0.0                         | 684,164                       | 25.0                       | 16,983                              | 0.0761                 | 0.0                        |
| INTBREW            | 12 : MLO                          | 22 : 6,500-34,999                 | 0.486985                                                 | 0                               | 0.0000                 | 0.0                         | 2,191,199                     | 126.4                      | 495,870                             | 0.0932                 | 0.6                        |
| INTBREW            | 12 : MLO                          | 23 : 35,000-126,499               | 0.693348                                                 | 0                               | 0.0000                 | 0.0                         | 5,150,031                     | 55.2                       | 2,238,077                           | 0.1204                 | 3.6                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | FBNH           | 11 : MKT                          | 21 : 0-6,499                      | 7                     | 21,383                | 0                               | 21,383                          | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 11 : MKT                          | 22 : 6,500-34,999                 | 5                     | 66,836                | 0                               | 66,836                          | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 11 : MKT                          | 23 : 35,000-126,499               | 1                     | 50,000                | 0                               | 50,000                          | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 12 : MLO                          | 21 : 0-6,499                      | 2,984                 | 6,621,560             | 43,569                          | 6,576,291                       | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 12 : MLO                          | 22 : 6,500-34,999                 | 1,904                 | 31,514,188            | 530,403                         | 30,952,458                      | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 12 : MLO                          | 23 : 35,000-126,499               | 1,088                 | 79,381,886            | 4,844,794                       | 73,963,133                      | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 12 : MLO                          | 24 : 126,500 & above              | 727                   | 417,724,865           | 46,419,707                      | 369,124,943                     | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 13 : ITQ                          | 21 : 0-6,499                      | 310                   | 773,389               | 194,450                         | 545,669                         | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 13 : ITQ                          | 22 : 6,500-34,999                 | 251                   | 4,229,564             | 1,170,743                       | 2,817,907                       | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 13 : ITQ                          | 23 : 35,000-126,499               | 262                   | 18,155,967            | 6,633,930                       | 9,276,919                       | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 13 : ITQ                          | 24 : 126,500 & above              | 143                   | 59,674,612            | 32,299,003                      | 20,436,800                      | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 14 : ATQ                          | 21 : 0-6,499                      | 1,090                 | 2,774,290             | 540,240                         | 2,089,013                       | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 14 : ATQ                          | 22 : 6,500-34,999                 | 986                   | 16,478,619            | 3,799,790                       | 11,439,451                      | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 14 : ATQ                          | 23 : 35,000-126,499               | 692                   | 52,135,095            | 13,463,873                      | 34,952,446                      | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 14 : ATQ                          | 24 : 126,500 & above              | 435                   | 186,983,337           | 58,232,422                      | 99,711,420                      | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 15 : NTQ                          | 21 : 0-6,499                      | 542                   | 1,490,076             | 665,220                         | 607,791                         | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



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## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| INTBREW        | 12 : MLO                          | 24 : 126,500 & above              | 26,304,295                          | 486,132                               | 500                                      | -                                       | -                                     | 0.5294                         |
| INTBREW        | 13 : ITQ                          | 21 : 0-6,499                      | 13,000                              | 27,259                                | 44,104                                   | 129,323                                 | 24,955                                | -0.2972                        |
| INTBREW        | 13 : ITQ                          | 22 : 6,500-34,999                 | 2,320                               | 78,255                                | 441,078                                  | 456,017                                 | 137,518                               | -0.2816                        |
| INTBREW        | 13 : ITQ                          | 23 : 35,000-126,499               | 49,605                              | 727,351                               | 231,947                                  | 837,002                                 | 407,667                               | -0.5706                        |
| INTBREW        | 13 : ITQ                          | 24 : 126,500 & above              | 170,000                             | 120,000                               | 19,000                                   | 352,000                                 | -                                     | -0.6753                        |
| INTBREW        | 14 : ATQ                          | 21 : 0-6,499                      | 2,875                               | 13,650                                | 21,200                                   | 60,101                                  | 19,710                                | 0.0385                         |
| INTBREW        | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | 45,710                                | 215,615                                  | 310,981                                 | 146,475                               | -0.4684                        |
| INTBREW        | 14 : ATQ                          | 23 : 35,000-126,499               | 111,328                             | 147,682                               | 160,361                                  | 589,506                                 | 104,868                               | -0.2844                        |
| INTBREW        | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | 1,445,500                             | 4,500                                    | 20,000                                  | -                                     | -1.1381                        |
| INTBREW        | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 4,000                                    | 1,500                                   | 5,700                                 | -0.5120                        |
| INTBREW        | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 1,503                                    | 62,446                                  | 82,609                                | -0.2873                        |
| INTBREW        | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | 48,125                                   | 222,066                                 | 30,640                                | -0.2596                        |
| INTBREW        | 15 : NTQ                          | 24 : 126,500 & above              | 20,130,168                          | 227,832                               | 283,100                                  | 216,900                                 | -                                     | -0.4864                        |
| JBERGER        | 12 : MLO                          | 21 : 0-6,499                      | 414,009                             | 20,882                                | 6,306                                    | 15,283                                  | 1,200                                 | 0.4314                         |
| JBERGER        | 12 : MLO                          | 22 : 6,500-34,999                 | 1,299,283                           | 45,137                                | 67,977                                   | 17,464                                  | 36,570                                | 0.3326                         |
| JBERGER        | 12 : MLO                          | 23 : 35,000-126,499               | 1,939,148                           | 178,764                               | 79,335                                   | 98,025                                  | 1,364                                 | 0.8931                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-----|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |     |
| INTBREW            | 12 : MLO                          | 24 : 126,500 & above              | 0.734791                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 3,551,923                  | 3.6                                 | 23,239,004             | 0.1698                     | 0.1 |
| INTBREW            | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| INTBREW            | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| INTBREW            | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| INTBREW            | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| INTBREW            | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| INTBREW            | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| INTBREW            | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| INTBREW            | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| INTBREW            | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| INTBREW            | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| INTBREW            | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| INTBREW            | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| JBERGER            | 12 : MLO                          | 21 : 0-6,499                      | 1.494963                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 441,688                    | 44.5                                | 16,219                 | 0.0492                     | 0.0 |
| JBERGER            | 12 : MLO                          | 22 : 6,500-34,999                 | 1.259026                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,359,035                  | 97.5                                | 107,396                | 0.2716                     | 0.0 |
| JBERGER            | 12 : MLO                          | 23 : 35,000-126,499               | 1.846148                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,620,852                  | 44.6                                | 675,784                | 0.9157                     | 1.2 |

**Guidance:**

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | FBNH           | 15 : NTQ                          | 22 : 6,500-34,999                 | 720                   | 12,596,914            | 6,174,271                       | 4,555,473                       | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 15 : NTQ                          | 23 : 35,000-126,499               | 798                   | 61,536,523            | 31,757,238                      | 19,446,747                      | 0                              |
| NSE                          | NSE                    | 201302               | FBNH           | 15 : NTQ                          | 24 : 126,500 & above              | 576                   | 363,125,387           | 144,382,411                     | 150,897,632                     | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| JBERGER        | 12 : MLO                          | 24 : 126,500 & above              | 1,658,081                           | 208,561                               | 19,799                                   | -                                       | -                                     | 0.8579                         |
| JBERGER        | 13 : ITQ                          | 21 : 0-6,499                      | 984                                 | 36,090                                | 19,323                                   | 50,188                                  | 26,538                                | -0.1636                        |
| JBERGER        | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | 74,916                                | 54,108                                   | 142,453                                 | 70,140                                | -0.8092                        |
| JBERGER        | 13 : ITQ                          | 23 : 35,000-126,499               | 60,000                              | 19,111                                | 69,894                                   | 36,867                                  | -                                     | -1.3908                        |
| JBERGER        | 14 : ATQ                          | 21 : 0-6,499                      | 8,386                               | 27,362                                | 24,433                                   | 26,031                                  | 7,150                                 | -0.5741                        |
| JBERGER        | 14 : ATQ                          | 22 : 6,500-34,999                 | 7,000                               | 152,416                               | 177,415                                  | 219,711                                 | 152,465                               | -0.8270                        |
| JBERGER        | 14 : ATQ                          | 23 : 35,000-126,499               | 100,000                             | 354,884                               | 100,116                                  | 5,000                                   | 52,050                                | -0.3256                        |
| JBERGER        | 14 : ATQ                          | 24 : 126,500 & above              | 390,000                             | -                                     | -                                        | -                                       | -                                     | -1.2500                        |
| JBERGER        | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | 5,000                                   | 8,416                                 | 0.4539                         |
| JBERGER        | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 60,122                                   | 65,268                                  | 5,500                                 | -0.5471                        |
| JBERGER        | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | -                                        | 24,140                                  | -                                     | -2.0100                        |
| NASCON         | 11 : MKT                          | 21 : 0-6,499                      | 6,230                               | -                                     | -                                        | -                                       | -                                     | -0.1700                        |
| NASCON         | 12 : MLO                          | 21 : 0-6,499                      | 372,021                             | 11,038                                | 5,105                                    | 4,121                                   | 7,167                                 | 0.1127                         |
| NASCON         | 12 : MLO                          | 22 : 6,500-34,999                 | 2,198,380                           | 66,665                                | 125,126                                  | 107,054                                 | 46,262                                | 0.0899                         |
| NASCON         | 12 : MLO                          | 23 : 35,000-126,499               | 8,642,262                           | 347,593                               | 363,379                                  | 461,255                                 | 103,865                               | 0.0588                         |
| NASCON         | 12 : MLO                          | 24 : 126,500 & above              | 6,785,580                           | 940,705                               | 437,815                                  | 150,970                                 | 149,416                               | 0.0178                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |      |
| JBERGER            | 12 : MLO                          | 24 : 126,500 & above              | 3.026810                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,480,000                  | 6.9                                 | 406,441                | 1.5214                     | 2.3  |
| JBERGER            | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| JBERGER            | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| JBERGER            | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| JBERGER            | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| JBERGER            | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| JBERGER            | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| JBERGER            | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| JBERGER            | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| JBERGER            | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| JBERGER            | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| NASCON             | 11 : MKT                          | 21 : 0-6,499                      | 0.010000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 6,230                      | 0.0                                 | 0                      | 0.0000                     | 0.0  |
| NASCON             | 12 : MLO                          | 21 : 0-6,499                      | 0.159378                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 381,782                    | 66.0                                | 17,670                 | 0.0648                     | 0.0  |
| NASCON             | 12 : MLO                          | 22 : 6,500-34,999                 | 0.125888                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 2,308,860                  | 94.3                                | 234,627                | 0.0353                     | 4.3  |
| NASCON             | 12 : MLO                          | 23 : 35,000-126,499               | 0.137556                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 7,778,843                  | 94.5                                | 2,156,426              | 0.0412                     | 14.5 |
| NASCON             | 12 : MLO                          | 24 : 126,500 & above              | 0.179643                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 3,225,906                  | 117.9                               | 5,238,580              | 0.0449                     | 11.3 |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | FCMB           | 12 : MLO                          | 21 : 0-6,499                      | 489                   | 943,920               | 5,849                           | 938,071                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 12 : MLO                          | 22 : 6,500-34,999                 | 333                   | 5,797,852             | 290,022                         | 5,448,617                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 12 : MLO                          | 23 : 35,000-126,499               | 333                   | 23,802,722            | 1,566,936                       | 22,008,137                      | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 12 : MLO                          | 24 : 126,500 & above              | 387                   | 252,244,965           | 29,575,514                      | 220,583,797                     | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 13 : ITQ                          | 21 : 0-6,499                      | 87                    | 217,074               | 47,717                          | 168,599                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 13 : ITQ                          | 22 : 6,500-34,999                 | 100                   | 1,803,982             | 490,734                         | 1,014,980                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 13 : ITQ                          | 23 : 35,000-126,499               | 127                   | 9,444,504             | 2,475,171                       | 6,187,387                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 13 : ITQ                          | 24 : 126,500 & above              | 117                   | 42,466,500            | 15,168,656                      | 20,602,429                      | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 14 : ATQ                          | 21 : 0-6,499                      | 140                   | 320,108               | 85,301                          | 217,372                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 14 : ATQ                          | 22 : 6,500-34,999                 | 161                   | 2,766,490             | 840,523                         | 1,576,343                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 14 : ATQ                          | 23 : 35,000-126,499               | 235                   | 17,517,494            | 3,991,535                       | 10,391,208                      | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 14 : ATQ                          | 24 : 126,500 & above              | 218                   | 105,794,500           | 27,596,259                      | 53,416,361                      | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 15 : NTQ                          | 21 : 0-6,499                      | 77                    | 214,529               | 80,258                          | 75,826                          | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 15 : NTQ                          | 22 : 6,500-34,999                 | 139                   | 2,724,776             | 1,134,851                       | 706,002                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 15 : NTQ                          | 23 : 35,000-126,499               | 274                   | 20,230,132            | 6,796,630                       | 6,444,459                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FCMB           | 15 : NTQ                          | 24 : 126,500 & above              | 464                   | 244,149,179           | 75,760,216                      | 90,653,189                      | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |  |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|--|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |  |
| NASCON             | 13 : ITQ                          | 21 : 0-6,499                      | 7,280                               | 1,400                                 | 25,134                                   | 78,188                                  | 27,302                                | -0.0375                        |  |
| NASCON             | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | 153,235                               | 138,115                                  | 331,636                                 | 141,274                               | -0.0205                        |  |
| NASCON             | 13 : ITQ                          | 23 : 35,000-126,499               | 50,000                              | 500,000                               | 893,100                                  | 1,750,280                               | 421,631                               | -0.0508                        |  |
| NASCON             | 13 : ITQ                          | 24 : 126,500 & above              | 300,000                             | 505,000                               | 325,000                                  | 300,275                                 | -                                     | -0.1626                        |  |
| NASCON             | 14 : ATQ                          | 21 : 0-6,499                      | 1,820                               | 5,800                                 | 20,685                                   | 50,621                                  | 17,921                                | -0.0595                        |  |
| NASCON             | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 73,448                                   | 292,900                                 | 93,030                                | 0.0198                         |  |
| NASCON             | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 245,567                               | 373,983                                  | 868,358                                 | 339,266                               | -0.0588                        |  |
| NASCON             | 14 : ATQ                          | 24 : 126,500 & above              | 98,500                              | 416,000                               | 435,163                                  | 209,500                                 | 101,119                               | -0.1955                        |  |
| NASCON             | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 2,780                                    | 17,315                                  | 7,551                                 | -0.0269                        |  |
| NASCON             | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 10,000                                | 22,806                                   | 107,422                                 | 36,500                                | 0.0000                         |  |
| NASCON             | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | 226,383                                  | 389,088                                 | 337,000                               | -0.0830                        |  |
| NASCON             | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | 178,900                                  | 25,500                                  | -                                     | -0.0728                        |  |
| NB                 | 11 : MKT                          | 21 : 0-6,499                      | 8,590                               | -                                     | -                                        | -                                       | -                                     | 0.0301                         |  |
| NB                 | 12 : MLO                          | 21 : 0-6,499                      | 2,347,073                           | 84,199                                | 36,147                                   | 20,464                                  | 5,291                                 | 0.4339                         |  |
| NB                 | 12 : MLO                          | 22 : 6,500-34,999                 | 6,427,295                           | 379,383                               | 251,378                                  | 95,132                                  | -                                     | 0.3322                         |  |
| NB                 | 12 : MLO                          | 23 : 35,000-126,499               | 7,876,153                           | 537,451                               | 130,883                                  | 37,462                                  | -                                     | 0.4245                         |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| NASCON             | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NASCON             | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NASCON             | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NASCON             | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NASCON             | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NASCON             | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NASCON             | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NASCON             | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NASCON             | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NASCON             | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NASCON             | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NASCON             | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| NB                 | 11 : MKT                          | 21 : 0-6,499                      | 0.087077                                                 | 0                               | 0.0000                 | 0.0                         | 8,590                         | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| NB                 | 12 : MLO                          | 21 : 0-6,499                      | 0.786876                                                 | 82,541                          | 0.0849                 | 0.0                         | 2,254,511                     | 13.9                       | 156,122                             | 0.0615                 | 1.2                        |
| NB                 | 12 : MLO                          | 22 : 6,500-34,999                 | 0.698452                                                 | 302,547                         | 0.1815                 | 0.0                         | 5,738,794                     | 18.3                       | 1,111,847                           | 0.0986                 | 6.5                        |
| NB                 | 12 : MLO                          | 23 : 35,000-126,499               | 1.151726                                                 | 775,972                         | 0.0550                 | 0.0                         | 4,852,088                     | 11.5                       | 2,953,889                           | 0.3780                 | 2.7                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 11 : MKT                          | 22 : 6,500-34,999                 | 2                     | 42,199                | 0                               | 42,199                          | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 12 : MLO                          | 21 : 0-6,499                      | 454                   | 1,267,498             | 22,900                          | 1,244,598                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 12 : MLO                          | 22 : 6,500-34,999                 | 548                   | 8,901,371             | 261,557                         | 8,627,620                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 12 : MLO                          | 23 : 35,000-126,499               | 531                   | 39,808,834            | 1,507,932                       | 37,952,351                      | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 12 : MLO                          | 24 : 126,500 & above              | 674                   | 330,852,780           | 44,233,044                      | 282,242,243                     | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 13 : ITQ                          | 21 : 0-6,499                      | 89                    | 251,418               | 32,916                          | 205,896                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 13 : ITQ                          | 22 : 6,500-34,999                 | 99                    | 1,842,001             | 395,736                         | 1,338,875                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 13 : ITQ                          | 23 : 35,000-126,499               | 137                   | 10,832,139            | 2,820,688                       | 7,256,151                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 13 : ITQ                          | 24 : 126,500 & above              | 203                   | 104,206,460           | 34,321,689                      | 40,997,786                      | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 14 : ATQ                          | 21 : 0-6,499                      | 155                   | 460,480               | 110,217                         | 320,023                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 14 : ATQ                          | 22 : 6,500-34,999                 | 243                   | 4,291,614             | 1,355,820                       | 2,662,899                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 14 : ATQ                          | 23 : 35,000-126,499               | 287                   | 21,510,563            | 5,722,342                       | 13,341,630                      | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 14 : ATQ                          | 24 : 126,500 & above              | 339                   | 152,383,570           | 38,189,853                      | 74,259,371                      | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 15 : NTQ                          | 21 : 0-6,499                      | 71                    | 220,115               | 111,946                         | 54,267                          | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 15 : NTQ                          | 22 : 6,500-34,999                 | 200                   | 3,816,052             | 2,010,653                       | 1,009,344                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 15 : NTQ                          | 23 : 35,000-126,499               | 405                   | 32,323,800            | 14,724,227                      | 7,283,264                       | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| NB             | 12 : MLO                          | 24 : 126,500 & above              | 3,733,283                           | 545,744                               | 107,512                                  | -                                       | -                                     | 0.2924                         |
| NB             | 13 : ITQ                          | 21 : 0-6,499                      | 68,828                              | 241,940                               | 233,796                                  | 160,827                                 | 39,119                                | -0.2820                        |
| NB             | 13 : ITQ                          | 22 : 6,500-34,999                 | 383,739                             | 699,962                               | 817,684                                  | 557,762                                 | 93,602                                | -0.6771                        |
| NB             | 13 : ITQ                          | 23 : 35,000-126,499               | 403,752                             | 516,368                               | 332,194                                  | 247,591                                 | 89,600                                | -0.2770                        |
| NB             | 13 : ITQ                          | 24 : 126,500 & above              | 358,628                             | 14,000                                | 16,960                                   | 213                                     | -                                     | -0.1580                        |
| NB             | 14 : ATQ                          | 21 : 0-6,499                      | 37,330                              | 138,896                               | 226,528                                  | 184,332                                 | 40,765                                | -0.1308                        |
| NB             | 14 : ATQ                          | 22 : 6,500-34,999                 | 214,045                             | 455,073                               | 948,413                                  | 735,592                                 | 139,418                               | -0.2025                        |
| NB             | 14 : ATQ                          | 23 : 35,000-126,499               | 312,747                             | 491,989                               | 549,777                                  | 147,066                                 | 3,678                                 | -0.5729                        |
| NB             | 14 : ATQ                          | 24 : 126,500 & above              | 143,703                             | 111,830                               | 453,051                                  | 400,038                                 | 86,792                                | -0.2753                        |
| NB             | 15 : NTQ                          | 21 : 0-6,499                      | 2,000                               | 26,860                                | 92,071                                   | 175,131                                 | 71,764                                | 0.0456                         |
| NB             | 15 : NTQ                          | 22 : 6,500-34,999                 | 37,500                              | 108,686                               | 243,702                                  | 402,366                                 | 206,508                               | 0.2091                         |
| NB             | 15 : NTQ                          | 23 : 35,000-126,499               | 75,000                              | 52,000                                | 74,454                                   | 264,135                                 | 168,066                               | 0.7032                         |
| NB             | 15 : NTQ                          | 24 : 126,500 & above              | 194,260                             | -                                     | -                                        | 180,000                                 | -                                     | -0.5161                        |
| NESTLE         | 11 : MKT                          | 21 : 0-6,499                      | 1,502                               | 326                                   | -                                        | -                                       | -                                     | 40.2036                        |
| NESTLE         | 12 : MLO                          | 21 : 0-6,499                      | 1,083,021                           | 13,103                                | 26,727                                   | 9,840                                   | 946                                   | 6.6562                         |
| NESTLE         | 12 : MLO                          | 22 : 6,500-34,999                 | 1,321,923                           | 59,191                                | 26,416                                   | 1,078                                   | -                                     | 4.8246                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-----|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |     |
| NB                 | 12 : MLO                          | 24 : 126,500 & above              | 1.349594                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 2,516,682                  | 533.8                               | 2,006,660              | 0.7733                     | 1.5 |
| NB                 | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NB                 | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NB                 | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NB                 | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NB                 | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NB                 | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NB                 | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NB                 | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NB                 | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NB                 | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NB                 | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NB                 | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NESTLE             | 11 : MKT                          | 21 : 0-6,499                      | 47.789496                                                |                                 | 0                      | 0.0000                      | 0.0                           | 1,828                      | 2.0                                 | 0                      | 0.0000                     | 0.0 |
| NESTLE             | 12 : MLO                          | 21 : 0-6,499                      | 11.004031                                                | 35,118                          | 1.7763                 | 4.1                         | 937,541                       | 15.0                       | 161,167                             | 0.6933                 | 1.7                        |     |
| NESTLE             | 12 : MLO                          | 22 : 6,500-34,999                 | 12.032951                                                |                                 | 0                      | 0.0000                      | 0.0                           | 981,888                    | 136.1                               | 437,381                | 0.7977                     | 6.5 |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | FIDELITYBK     | 15 : NTQ                          | 24 : 126,500 & above              | 772                   | 445,761,838                     | 184,548,467                     | 65,006,401                      | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| NESTLE         | 12 : MLO                          | 23 : 35,000-126,499               | 441,464                             | 9,228                                 | -                                        | -                                       | -                                     | 12.1270                        |
| NESTLE         | 12 : MLO                          | 24 : 126,500 & above              | 432,117                             | -                                     | -                                        | -                                       | -                                     | 8.0832                         |
| NESTLE         | 13 : ITQ                          | 21 : 0-6,499                      | 57,376                              | 141,811                               | 172,207                                  | 136,801                                 | 25,817                                | -6.8787                        |
| NESTLE         | 13 : ITQ                          | 22 : 6,500-34,999                 | 67,354                              | 85,612                                | 187,275                                  | 69,252                                  | 39,696                                | -11.5682                       |
| NESTLE         | 13 : ITQ                          | 23 : 35,000-126,499               | 2,500                               | 5,500                                 | 43,044                                   | 7,955                                   | -                                     | -12.5232                       |
| NESTLE         | 14 : ATQ                          | 21 : 0-6,499                      | 49,646                              | 66,474                                | 89,533                                   | 122,348                                 | 50,048                                | -7.8828                        |
| NESTLE         | 14 : ATQ                          | 22 : 6,500-34,999                 | 146,135                             | 55,846                                | 57,156                                   | 41,770                                  | 10,000                                | -8.5901                        |
| NESTLE         | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 1,000                                 | 1                                        | -                                       | -                                     | -1.4618                        |
| NESTLE         | 15 : NTQ                          | 21 : 0-6,499                      | 4,689                               | 19,997                                | 27,531                                   | 96,388                                  | 34,789                                | -3.5204                        |
| NESTLE         | 15 : NTQ                          | 22 : 6,500-34,999                 | 9,319                               | 32,643                                | 21,941                                   | 58,953                                  | 19,500                                | 2.0496                         |
| NESTLE         | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| OANDO          | 11 : MKT                          | 21 : 0-6,499                      | 6,915                               | -                                     | -                                        | -                                       | -                                     | 0.0106                         |
| OANDO          | 11 : MKT                          | 22 : 6,500-34,999                 | 13,500                              | -                                     | -                                        | -                                       | -                                     | 0.0900                         |
| OANDO          | 12 : MLO                          | 21 : 0-6,499                      | 1,819,050                           | 21,888                                | 24,342                                   | 19,611                                  | 13,212                                | 0.0339                         |
| OANDO          | 12 : MLO                          | 22 : 6,500-34,999                 | 9,006,804                           | 237,786                               | 281,704                                  | 452,198                                 | 40,770                                | 0.0312                         |
| OANDO          | 12 : MLO                          | 23 : 35,000-126,499               | 37,383,439                          | 2,516,809                             | 3,920,137                                | 1,611,250                               | 247,845                               | 0.0233                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-----|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |     |
| NESTLE             | 12 : MLO                          | 23 : 35,000-126,499               | 9.726462                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 102,916                    | 0.0                                 | 347,776                | 0.6388                     | 0.5 |
| NESTLE             | 12 : MLO                          | 24 : 126,500 & above              | 25.063973                                                |                                 | 0                      | 0.0000                      | 0.0                           | 263,182                    | 0.6                                 | 168,935                | 14.9154                    | 0.0 |
| NESTLE             | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NESTLE             | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NESTLE             | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NESTLE             | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NESTLE             | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NESTLE             | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NESTLE             | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NESTLE             | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| NESTLE             | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| OANDO              | 11 : MKT                          | 21 : 0-6,499                      | 0.100672                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 6,915                      | 0.0                                 | 0                      | 0.0000                     | 0.0 |
| OANDO              | 11 : MKT                          | 22 : 6,500-34,999                 | 0.010000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 13,500                     | 0.0                                 | 0                      | 0.0000                     | 0.0 |
| OANDO              | 12 : MLO                          | 21 : 0-6,499                      | 0.048266                                                 | 5,625                           | 0.0200                 | 1858.4                      | 1,839,665                     | 21.1                       | 52,813                              | 0.0132                 | 102.2                      |     |
| OANDO              | 12 : MLO                          | 22 : 6,500-34,999                 | 0.047081                                                 | 36,800                          | 0.0161                 | 1435.5                      | 9,210,435                     | 61.9                       | 792,446                             | 0.0143                 | 98.5                       |     |
| OANDO              | 12 : MLO                          | 23 : 35,000-126,499               | 0.053992                                                 | 50,000                          | 0.0200                 | 2635.9                      | 36,782,862                    | 72.3                       | 8,994,288                           | 0.0177                 | 19.9                       |     |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 12 : MLO                          | 21 : 0-6,499                      | 91                    | 223,432               | 0                               | 223,432                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 12 : MLO                          | 22 : 6,500-34,999                 | 189                   | 3,330,507             | 37,289                          | 3,263,718                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 12 : MLO                          | 23 : 35,000-126,499               | 320                   | 24,403,014            | 979,548                         | 23,143,506                      | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 12 : MLO                          | 24 : 126,500 & above              | 269                   | 146,555,736           | 10,967,477                      | 133,058,132                     | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 13 : ITQ                          | 21 : 0-6,499                      | 31                    | 110,615               | 40,770                          | 64,845                          | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 13 : ITQ                          | 22 : 6,500-34,999                 | 74                    | 1,307,218             | 392,875                         | 835,393                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 13 : ITQ                          | 23 : 35,000-126,499               | 124                   | 10,294,542            | 3,841,819                       | 4,080,339                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 13 : ITQ                          | 24 : 126,500 & above              | 100                   | 32,254,923            | 12,256,708                      | 11,308,338                      | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 14 : ATQ                          | 21 : 0-6,499                      | 38                    | 95,795                | 22,020                          | 71,975                          | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 14 : ATQ                          | 22 : 6,500-34,999                 | 85                    | 1,394,030             | 456,334                         | 754,459                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 14 : ATQ                          | 23 : 35,000-126,499               | 164                   | 13,140,253            | 4,688,232                       | 6,801,282                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 14 : ATQ                          | 24 : 126,500 & above              | 139                   | 46,470,877            | 13,601,516                      | 20,836,813                      | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 15 : NTQ                          | 21 : 0-6,499                      | 38                    | 130,463               | 52,690                          | 43,073                          | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 15 : NTQ                          | 22 : 6,500-34,999                 | 73                    | 1,457,192             | 637,357                         | 336,587                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 15 : NTQ                          | 23 : 35,000-126,499               | 282                   | 23,022,499            | 8,976,306                       | 5,007,003                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FIDSON         | 15 : NTQ                          | 24 : 126,500 & above              | 278                   | 106,275,935           | 49,086,858                      | 18,954,354                      | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| OANDO              | 12 : MLO                          | 24 : 126,500 & above              | 68,009,090                          | 6,567,693                             | 3,155,793                                | 3,840,095                               | 592,026                               | 0.0259                         |
| OANDO              | 13 : ITQ                          | 21 : 0-6,499                      | 19,305                              | 76,844                                | 163,594                                  | 152,125                                 | 31,337                                | -0.0167                        |
| OANDO              | 13 : ITQ                          | 22 : 6,500-34,999                 | 155,010                             | 459,364                               | 1,048,405                                | 911,416                                 | 144,209                               | -0.0234                        |
| OANDO              | 13 : ITQ                          | 23 : 35,000-126,499               | 390,538                             | 1,468,596                             | 3,758,120                                | 4,286,011                               | 510,203                               | -0.0441                        |
| OANDO              | 13 : ITQ                          | 24 : 126,500 & above              | 1,679,544                           | 2,108,670                             | 2,802,997                                | 5,433,567                               | 1,394,426                             | -0.0835                        |
| OANDO              | 14 : ATQ                          | 21 : 0-6,499                      | 20,645                              | 102,709                               | 170,921                                  | 197,335                                 | 60,668                                | -0.0066                        |
| OANDO              | 14 : ATQ                          | 22 : 6,500-34,999                 | 115,000                             | 511,374                               | 777,684                                  | 1,530,457                               | 239,978                               | -0.0194                        |
| OANDO              | 14 : ATQ                          | 23 : 35,000-126,499               | 460,209                             | 1,068,826                             | 3,207,793                                | 3,429,504                               | 955,268                               | -0.0192                        |
| OANDO              | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | 654,445                               | 2,906,696                                | 2,206,797                               | 1,082,000                             | -0.0124                        |
| OANDO              | 15 : NTQ                          | 21 : 0-6,499                      | 2,280                               | 24,736                                | 57,021                                   | 102,994                                 | 42,225                                | -0.0167                        |
| OANDO              | 15 : NTQ                          | 22 : 6,500-34,999                 | 8,000                               | 218,914                               | 400,002                                  | 902,147                                 | 221,775                               | -0.0386                        |
| OANDO              | 15 : NTQ                          | 23 : 35,000-126,499               | 83,600                              | 495,955                               | 3,376,347                                | 4,452,466                               | 1,911,663                             | -0.0158                        |
| OANDO              | 15 : NTQ                          | 24 : 126,500 & above              | 15,954                              | 1,002,785                             | 2,938,010                                | 4,791,077                               | 1,765,315                             | -0.0290                        |
| PRESCO             | 12 : MLO                          | 21 : 0-6,499                      | 417,269                             | 7,186                                 | 4,975                                    | 2,027                                   | 2,900                                 | 0.3219                         |
| PRESCO             | 12 : MLO                          | 22 : 6,500-34,999                 | 1,940,076                           | 40,406                                | 13,215                                   | 62,280                                  | 1,315                                 | 0.3335                         |
| PRESCO             | 12 : MLO                          | 23 : 35,000-126,499               | 3,980,800                           | 106,712                               | 124,922                                  | 403,946                                 | 93,520                                | 0.4402                         |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |      |
| OANDO              | 12 : MLO                          | 24 : 126,500 & above              | 0.129736                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 39,669,918                 | 119.7                               | 42,668,869             | 0.0631                     | 20.3 |
| OANDO              | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| OANDO              | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| OANDO              | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| OANDO              | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| OANDO              | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| OANDO              | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| OANDO              | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| OANDO              | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| OANDO              | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| OANDO              | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| OANDO              | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| OANDO              | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| PRESKO             | 12 : MLO                          | 21 : 0-6,499                      | 0.464095                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 423,957                    | 37.5                                | 11,200                 | 0.0348                     | 0.0  |
| PRESKO             | 12 : MLO                          | 22 : 6,500-34,999                 | 0.445337                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,786,557                  | 38.6                                | 270,735                | 0.0719                     | 2.1  |
| PRESKO             | 12 : MLO                          | 23 : 35,000-126,499               | 0.584735                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 3,392,379                  | 227.0                               | 1,325,744              | 0.1797                     | 0.7  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 11 : MKT                          | 21 : 0-6,499                      | 2                     | 1,452                 | 0                               | 1,452                           | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 12 : MLO                          | 21 : 0-6,499                      | 419                   | 620,215               | 32,475                          | 587,740                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 12 : MLO                          | 22 : 6,500-34,999                 | 136                   | 2,465,293             | 259,191                         | 2,190,320                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 12 : MLO                          | 23 : 35,000-126,499               | 88                    | 5,927,587             | 788,697                         | 4,991,530                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 12 : MLO                          | 24 : 126,500 & above              | 11                    | 3,734,772             | 294,350                         | 3,261,033                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 13 : ITQ                          | 21 : 0-6,499                      | 220                   | 452,485               | 228,952                         | 173,522                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 13 : ITQ                          | 22 : 6,500-34,999                 | 233                   | 4,321,921             | 2,405,169                       | 983,054                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 13 : ITQ                          | 23 : 35,000-126,499               | 140                   | 8,256,799             | 4,356,443                       | 1,742,320                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 13 : ITQ                          | 24 : 126,500 & above              | 8                     | 1,572,732             | 1,271,598                       | 1,134                           | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 14 : ATQ                          | 21 : 0-6,499                      | 163                   | 299,169               | 118,675                         | 134,638                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 14 : ATQ                          | 22 : 6,500-34,999                 | 100                   | 1,812,391             | 814,172                         | 420,479                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 14 : ATQ                          | 23 : 35,000-126,499               | 80                    | 5,024,275             | 1,767,516                       | 1,160,279                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 14 : ATQ                          | 24 : 126,500 & above              | 4                     | 1,759,443             | 0                               | 1,402,309                       | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 15 : NTQ                          | 21 : 0-6,499                      | 73                    | 182,128               | 97,186                          | 28,340                          | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 15 : NTQ                          | 22 : 6,500-34,999                 | 108                   | 2,233,756             | 1,141,061                       | 254,982                         | 0                              |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 15 : NTQ                          | 23 : 35,000-126,499               | 76                    | 4,748,916             | 2,356,648                       | 156,176                         | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| PRESCO             | 12 : MLO                          | 24 : 126,500 & above              | 2,155,644                           | 110,290                               | 18,690                                   | 684,651                                 | -                                     | 0.5549                         |
| PRESCO             | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | 7,700                                 | 39,035                                   | 92,415                                  | 23,579                                | -0.6950                        |
| PRESCO             | 13 : ITQ                          | 22 : 6,500-34,999                 | 20,000                              | 160,017                               | 184,977                                  | 424,563                                 | 186,400                               | -0.2850                        |
| PRESCO             | 13 : ITQ                          | 23 : 35,000-126,499               | 51,000                              | 172,100                               | 275,720                                  | 576,805                                 | 184,618                               | -0.4006                        |
| PRESCO             | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | 90,000                                | -0.9250                        |
| PRESCO             | 14 : ATQ                          | 21 : 0-6,499                      | 3,000                               | 2,000                                 | 6,600                                    | 25,065                                  | 25,685                                | -0.1709                        |
| PRESCO             | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | 66,800                                | 35,475                                   | 217,968                                 | 101,577                               | -0.4585                        |
| PRESCO             | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 180,000                               | 144,462                                  | 181,812                                 | 253,197                               | -0.3808                        |
| PRESCO             | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | 47,473                                  | -                                     | -0.1119                        |
| PRESCO             | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | -                                       | 100                                   | -0.6300                        |
| PRESCO             | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 45,000                                   | -                                       | 10,000                                | -0.8974                        |
| PRESCO             | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | -                                        | 173,492                                 | 100,000                               | -0.8445                        |
| PRESCO             | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | 25,000                                   | -                                       | -                                     | -0.3800                        |
| PRESTIGE           | 11 : MKT                          | 23 : 35,000-126,499               | 50,000                              | -                                     | -                                        | -                                       | -                                     | 0.1900                         |
| PRESTIGE           | 12 : MLO                          | 21 : 0-6,499                      | 130,995                             | 2,203                                 | -                                        | -                                       | 1                                     | 0.0426                         |
| PRESTIGE           | 12 : MLO                          | 22 : 6,500-34,999                 | 1,749,841                           | 20,000                                | 39,516                                   | 17,459                                  | 10,000                                | 0.0305                         |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-----|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |     |
| PRESCO             | 12 : MLO                          | 24 : 126,500 & above              | 1.240047                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,336,335                  | 627.7                               | 1,632,940              | 0.3459                     | 3.2 |
| PRESCO             | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESCO             | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESCO             | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESCO             | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESCO             | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESCO             | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESCO             | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESCO             | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESCO             | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESCO             | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESCO             | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESCO             | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| PRESTIGE           | 11 : MKT                          | 23 : 35,000-126,499               | 0.010000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 50,000                     | 0.0                                 | 0                      | 0.0000                     | 0.0 |
| PRESTIGE           | 12 : MLO                          | 21 : 0-6,499                      | 0.041439                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 132,720                    | 0.5                                 | 479                    | 0.0100                     | 0.0 |
| PRESTIGE           | 12 : MLO                          | 22 : 6,500-34,999                 | 0.037226                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,811,516                  | 28.6                                | 25,300                 | 0.0024                     | 0.0 |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | FLOURMILL      | 15 : NTQ                          | 24 : 126,500 & above              | 9                     | 2,907,375             | 1,075,000                       | 0                               | 0                              |  |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| PRESTIGE           | 12 : MLO                          | 23 : 35,000-126,499               | 8,331,485                           | 349,908                               | 161,855                                  | 566,493                                 | 161,000                               | 0.0161                         |
| PRESTIGE           | 12 : MLO                          | 24 : 126,500 & above              | 105,993,456                         | 11,373,508                            | 4,535,332                                | 3,411,837                               | 10,771,413                            | 0.0598                         |
| PRESTIGE           | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | -                                     | 6,327                                    | -                                       | 6,000                                 | -0.0937                        |
| PRESTIGE           | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | 10,000                                | 37,500                                   | 154,425                                 | 50,000                                | -0.0419                        |
| PRESTIGE           | 13 : ITQ                          | 23 : 35,000-126,499               | -                                   | 356,000                               | 172,293                                  | 393,743                                 | 294,542                               | -0.0319                        |
| PRESTIGE           | 13 : ITQ                          | 24 : 126,500 & above              | 15,000,000                          | 402,000                               | 302,395                                  | 4,600,520                               | 153,062                               | -0.0155                        |
| PRESTIGE           | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | 10,463                                  | 20,827                                | -0.0819                        |
| PRESTIGE           | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | 20,000                                | 30,000                                   | 232,923                                 | 57,000                                | -0.0403                        |
| PRESTIGE           | 14 : ATQ                          | 23 : 35,000-126,499               | 79,750                              | 175,000                               | 667,738                                  | 1,082,297                               | 909,144                               | -0.0497                        |
| PRESTIGE           | 14 : ATQ                          | 24 : 126,500 & above              | 10,133,000                          | 234,000                               | 3,219,907                                | 5,102,049                               | 7,315,938                             | -0.0750                        |
| PRESTIGE           | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | 500                                     | -                                     | 0.1489                         |
| PRESTIGE           | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | -                                        | 22,000                                  | -                                     | -0.1165                        |
| PRESTIGE           | 15 : NTQ                          | 23 : 35,000-126,499               | 89,440                              | -                                     | 159,000                                  | 752,323                                 | 150,000                               | -0.0478                        |
| PRESTIGE           | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | 420,000                               | 5,500,585                                | 1,679,022                               | 1,447,801                             | -0.0699                        |
| PZ                 | 12 : MLO                          | 21 : 0-6,499                      | 779,815                             | 30,633                                | 7,977                                    | 20,080                                  | 2,712                                 | 0.3675                         |
| PZ                 | 12 : MLO                          | 22 : 6,500-34,999                 | 2,664,377                           | 107,597                               | 120,756                                  | 69,335                                  | 26,441                                | 0.0407                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |       |
| PRESTIGE           | 12 : MLO                          | 23 : 35,000-126,499               | 0.038996                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 9,044,998                  | 97.8                                | 540,003                | 0.0256                     | 0.0   |
| PRESTIGE           | 12 : MLO                          | 24 : 126,500 & above              | 0.080007                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 93,494,044                 | 74.9                                | 42,899,078             | 0.0843                     | 631.2 |
| PRESTIGE           | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PRESTIGE           | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PRESTIGE           | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PRESTIGE           | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PRESTIGE           | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PRESTIGE           | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PRESTIGE           | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PRESTIGE           | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PRESTIGE           | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PRESTIGE           | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PRESTIGE           | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PRESTIGE           | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 12 : MLO                          | 21 : 0-6,499                      | 0.584395                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 814,706                    | 54.4                                | 30,644                 | 0.1344                     | 17.2  |
| PZ                 | 12 : MLO                          | 22 : 6,500-34,999                 | 0.482426                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 2,465,923                  | 59.9                                | 535,549                | 0.1221                     | 104.2 |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | GUARANTY       | 11 : MKT                          | 21 : 0-6,499                      | 4                     | 13,645                | 0                               | 13,645                          | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 11 : MKT                          | 22 : 6,500-34,999                 | 3                     | 48,500                | 0                               | 48,500                          | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 11 : MKT                          | 23 : 35,000-126,499               | 1                     | 40,000                | 0                               | 40,000                          | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 12 : MLO                          | 21 : 0-6,499                      | 2,040                 | 4,379,738             | 80,502                          | 4,297,395                       | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 12 : MLO                          | 22 : 6,500-34,999                 | 1,230                 | 20,361,171            | 671,462                         | 19,667,985                      | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 12 : MLO                          | 23 : 35,000-126,499               | 1,081                 | 76,967,570            | 4,377,991                       | 72,072,809                      | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 12 : MLO                          | 24 : 126,500 & above              | 608                   | 347,958,746           | 32,662,266                      | 309,703,710                     | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 13 : ITQ                          | 21 : 0-6,499                      | 343                   | 849,205               | 185,866                         | 645,402                         | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 13 : ITQ                          | 22 : 6,500-34,999                 | 287                   | 5,006,077             | 1,619,412                       | 3,125,970                       | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 13 : ITQ                          | 23 : 35,000-126,499               | 348                   | 25,945,657            | 9,739,025                       | 13,979,684                      | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 13 : ITQ                          | 24 : 126,500 & above              | 146                   | 46,111,041            | 23,481,229                      | 12,902,825                      | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 14 : ATQ                          | 21 : 0-6,499                      | 709                   | 1,720,098             | 430,468                         | 1,182,738                       | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 14 : ATQ                          | 22 : 6,500-34,999                 | 623                   | 10,739,189            | 2,853,763                       | 7,202,891                       | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 14 : ATQ                          | 23 : 35,000-126,499               | 605                   | 44,623,513            | 12,282,562                      | 28,743,722                      | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 14 : ATQ                          | 24 : 126,500 & above              | 309                   | 115,085,920           | 34,462,789                      | 68,322,211                      | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 15 : NTQ                          | 21 : 0-6,499                      | 492                   | 1,370,621             | 622,753                         | 552,336                         | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| PZ                 | 12 : MLO                          | 23 : 35,000-126,499               | 5,772,642                           | 529,708                               | 78,798                                   | 197,048                                 | 17,401                                | 0.2503                         |
| PZ                 | 12 : MLO                          | 24 : 126,500 & above              | 15,044,793                          | 662,077                               | 124,541                                  | 149,921                                 | 43,200                                | -0.1233                        |
| PZ                 | 13 : ITQ                          | 21 : 0-6,499                      | 19,195                              | 34,202                                | 65,741                                   | 104,256                                 | 23,998                                | 0.0571                         |
| PZ                 | 13 : ITQ                          | 22 : 6,500-34,999                 | 15,000                              | 231,847                               | 238,456                                  | 391,840                                 | 177,386                               | -0.2244                        |
| PZ                 | 13 : ITQ                          | 23 : 35,000-126,499               | 39,000                              | 520,503                               | 413,477                                  | 593,681                                 | 221,420                               | -0.4492                        |
| PZ                 | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | 1,950                                 | 173,446                                  | 152,561                                 | 193,706                               | 0.6631                         |
| PZ                 | 14 : ATQ                          | 21 : 0-6,499                      | 200                                 | 15,176                                | 27,900                                   | 55,329                                  | 40,140                                | -0.2058                        |
| PZ                 | 14 : ATQ                          | 22 : 6,500-34,999                 | 29,398                              | 107,200                               | 314,170                                  | 212,049                                 | 68,993                                | -0.1689                        |
| PZ                 | 14 : ATQ                          | 23 : 35,000-126,499               | 48,746                              | 171,500                               | 554,377                                  | 589,592                                 | 120,512                               | -0.7843                        |
| PZ                 | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | -                                     | 171,057                                  | -                                       | -                                     | -0.8583                        |
| PZ                 | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | 4,000                                 | 10,000                                   | 5,954                                   | 2,500                                 | -0.4876                        |
| PZ                 | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 30,900                                | 31,000                                   | 54,251                                  | 15,000                                | 0.7393                         |
| PZ                 | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | 23,800                                   | 306,646                                 | 1,061                                 | -0.0488                        |
| PZ                 | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | 500,000                               | 0.4900                         |
| REDSTAREX          | 12 : MLO                          | 21 : 0-6,499                      | 177,090                             | 230                                   | 30                                       | 4,322                                   | -                                     | 0.0764                         |
| REDSTAREX          | 12 : MLO                          | 22 : 6,500-34,999                 | 883,646                             | 5,461                                 | 27,132                                   | 47,868                                  | 10,990                                | 0.0660                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |       |
| PZ                 | 12 : MLO                          | 23 : 35,000-126,499               | 0.776082                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 4,106,747                  | 44.2                                | 2,551,984              | 0.2511                     | 309.5 |
| PZ                 | 12 : MLO                          | 24 : 126,500 & above              | 3.648001                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,305,903                  | 39.9                                | 14,718,629             | 1.7104                     | 7.7   |
| PZ                 | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| PZ                 | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| REDSTAREX          | 12 : MLO                          | 21 : 0-6,499                      | 0.124447                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 178,272                    | 9.4                                 | 3,400                  | 0.0200                     | 0.0   |
| REDSTAREX          | 12 : MLO                          | 22 : 6,500-34,999                 | 0.105402                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 903,221                    | 85.7                                | 71,876                 | 0.0115                     | 0.0   |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | GUARANTY       | 15 : NTQ                          | 22 : 6,500-34,999                 | 679                   | 11,372,974                      | 5,986,719                       | 3,271,655                       | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 15 : NTQ                          | 23 : 35,000-126,499               | 914                   | 69,026,686                      | 33,831,124                      | 20,381,062                      | 0                              |
| NSE                          | NSE                    | 201302               | GUARANTY       | 15 : NTQ                          | 24 : 126,500 & above              | 512                   | 225,562,897                     | 88,740,421                      | 94,415,203                      | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| REDSTAREX      | 12 : MLO                          | 23 : 35,000-126,499               | 4,256,304                           | 214,116                               | 110,253                                  | 438,600                                 | 77,800                                | 0.0307                         |
| REDSTAREX      | 12 : MLO                          | 24 : 126,500 & above              | 3,872,620                           | 395,620                               | 100,000                                  | -                                       | 48,000                                | 0.1232                         |
| REDSTAREX      | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | -                                     | 19,178                                   | 17,887                                  | 10,896                                | -0.0875                        |
| REDSTAREX      | 13 : ITQ                          | 22 : 6,500-34,999                 | 24,000                              | 92,932                                | 72,500                                   | 136,632                                 | 132,900                               | -0.0191                        |
| REDSTAREX      | 13 : ITQ                          | 23 : 35,000-126,499               | -                                   | 652,110                               | 256,524                                  | 1,092,838                               | 324,400                               | -0.0736                        |
| REDSTAREX      | 13 : ITQ                          | 24 : 126,500 & above              | 200,000                             | 300,000                               | -                                        | 534,900                                 | 204,000                               | -0.1301                        |
| REDSTAREX      | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | -                                     | 5,000                                    | 15,756                                  | 16,500                                | -0.0563                        |
| REDSTAREX      | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | 26,160                                | 125,000                                  | 53,100                                  | 35,200                                | 0.0188                         |
| REDSTAREX      | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 251,000                               | 173,284                                  | 472,216                                 | 283,834                               | -0.1074                        |
| REDSTAREX      | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | 76,672                                | -                                        | 273,328                                 | 251,200                               | -0.0767                        |
| REDSTAREX      | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | 5,000                                   | -                                     | -0.1700                        |
| REDSTAREX      | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 25,000                                | 10,368                                   | 12,150                                  | 35,300                                | 0.0012                         |
| REDSTAREX      | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 84,500                                | 38,210                                   | 276,458                                 | 31,322                                | -0.0143                        |
| REDSTAREX      | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | 255,000                                  | 326,750                                 | 71,500                                | -0.1210                        |
| ROYALEX        | 12 : MLO                          | 21 : 0-6,499                      | 151,942                             | -                                     | 552                                      | 3,969                                   | -                                     | 0.0362                         |
| ROYALEX        | 12 : MLO                          | 22 : 6,500-34,999                 | 762,074                             | -                                     | 25,000                                   | 11,188                                  | -                                     | 0.0325                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-----|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |     |
| REDSTAREX          | 12 : MLO                          | 23 : 35,000-126,499               | 0.090457                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 4,263,559                  | 166.1                               | 835,284                | 0.0197                     | 0.0 |
| REDSTAREX          | 12 : MLO                          | 24 : 126,500 & above              | 0.145637                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 2,211,200                  | 59.5                                | 2,205,040              | 0.0389                     | 0.6 |
| REDSTAREX          | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| REDSTAREX          | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| REDSTAREX          | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| REDSTAREX          | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| REDSTAREX          | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| REDSTAREX          | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| REDSTAREX          | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| REDSTAREX          | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| REDSTAREX          | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| REDSTAREX          | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| REDSTAREX          | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| REDSTAREX          | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| ROYALEX            | 12 : MLO                          | 21 : 0-6,499                      | 0.027187                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 156,463                    | 16.7                                | 0                      | 0.0000                     | 0.0 |
| ROYALEX            | 12 : MLO                          | 22 : 6,500-34,999                 | 0.038720                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 798,262                    | 19.1                                | 0                      | 0.0000                     | 0.0 |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | GUINNESS       | 12 : MLO                          | 21 : 0-6,499                      | 889                   | 1,318,790             | 85,691                          | 1,230,643                       | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 12 : MLO                          | 22 : 6,500-34,999                 | 187                   | 2,758,898             | 941,398                         | 1,757,144                       | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 12 : MLO                          | 23 : 35,000-126,499               | 72                    | 4,370,367             | 1,618,599                       | 2,714,480                       | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 12 : MLO                          | 24 : 126,500 & above              | 1                     | 281,505               | 5,000                           | 276,505                         | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 13 : ITQ                          | 21 : 0-6,499                      | 654                   | 1,547,723             | 866,945                         | 565,562                         | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 13 : ITQ                          | 22 : 6,500-34,999                 | 357                   | 6,069,337             | 4,860,673                       | 748,339                         | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 13 : ITQ                          | 23 : 35,000-126,499               | 99                    | 5,287,321             | 4,304,738                       | 540,207                         | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 13 : ITQ                          | 24 : 126,500 & above              | 2                     | 426,505               | 0                               | 426,505                         | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 14 : ATQ                          | 21 : 0-6,499                      | 605                   | 1,363,325             | 827,127                         | 366,242                         | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 14 : ATQ                          | 22 : 6,500-34,999                 | 176                   | 2,333,198             | 1,649,539                       | 359,587                         | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 14 : ATQ                          | 23 : 35,000-126,499               | 19                    | 1,394,106             | 634,198                         | 434,722                         | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 14 : ATQ                          | 24 : 126,500 & above              | 1                     | 276,505               | 276,505                         | 0                               | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 15 : NTQ                          | 21 : 0-6,499                      | 414                   | 1,225,719             | 786,165                         | 165,114                         | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 15 : NTQ                          | 22 : 6,500-34,999                 | 321                   | 4,966,129             | 3,927,396                       | 310,512                         | 0                              |
| NSE                          | NSE                    | 201302               | GUINNESS       | 15 : NTQ                          | 23 : 35,000-126,499               | 57                    | 2,962,267             | 2,210,839                       | 166,754                         | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| ROYALEX            | 12 : MLO                          | 23 : 35,000-126,499               | 3,380,716                           | 47,762                                | 241,746                                  | 236,134                                 | 199,999                               | 0.0084                         |
| ROYALEX            | 12 : MLO                          | 24 : 126,500 & above              | 26,293,285                          | 570,969                               | 880,682                                  | 1,581,450                               | 204,570                               | 0.0173                         |
| ROYALEX            | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | 5,000                                 | -                                        | 2,895                                   | 4,300                                 | -0.0664                        |
| ROYALEX            | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | 30,000                                | -                                        | 15,000                                  | -                                     | 0.0200                         |
| ROYALEX            | 13 : ITQ                          | 23 : 35,000-126,499               | -                                   | -                                     | -                                        | 265,608                                 | 115,580                               | -0.0299                        |
| ROYALEX            | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | 125,000                               | 1,388,033                                | 1,477,280                               | 251,000                               | -0.0302                        |
| ROYALEX            | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | -                                       | 5,134                                 | -0.0298                        |
| ROYALEX            | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | 68,000                                | 75,232                                   | 55,000                                  | 22,970                                | -0.0468                        |
| ROYALEX            | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | -                                     | 150,627                                  | 409,426                                 | 273,731                               | -0.0695                        |
| ROYALEX            | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | -                                     | 800,000                                  | 546,951                                 | 1,534,965                             | -0.0577                        |
| ROYALEX            | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| ROYALEX            | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | -                                        | -                                       | -                                     | -0.1600                        |
| ROYALEX            | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | 262,000                                  | 200,000                                 | -                                     | -0.0447                        |
| ROYALEX            | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | 850,000                                 | -                                     | -0.0868                        |
| SKYEBANK           | 11 : MKT                          | 22 : 6,500-34,999                 | 20,000                              | -                                     | -                                        | -                                       | -                                     | 0.0400                         |
| SKYEBANK           | 12 : MLO                          | 21 : 0-6,499                      | 1,172,774                           | 2,500                                 | 3,371                                    | 6,779                                   | 8,387                                 | 0.0295                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| ROYALEX            | 12 : MLO                          | 23 : 35,000-126,499               | 0.023676                                                 | 0                               | 0.0000                 | 0.0                         | 4,270,932                     | 422.5                      | 100,000                             | 0.0020                 | 0.0                        |
| ROYALEX            | 12 : MLO                          | 24 : 126,500 & above              | 0.053113                                                 | 0                               | 0.0000                 | 0.0                         | 23,247,366                    | 547.6                      | 7,652,446                           | 0.0455                 | 1.1                        |
| ROYALEX            | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ROYALEX            | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ROYALEX            | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ROYALEX            | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ROYALEX            | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ROYALEX            | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ROYALEX            | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ROYALEX            | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ROYALEX            | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ROYALEX            | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ROYALEX            | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ROYALEX            | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 11 : MKT                          | 22 : 6,500-34,999                 | 0.040000                                                 | 0                               | 0.0000                 | 0.0                         | 20,000                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| SKYEBANK           | 12 : MLO                          | 21 : 0-6,499                      | 0.029191                                                 | 5,187                           | 0.1100                 | 2037.5                      | 1,170,194                     | 21.3                       | 21,018                              | 0.0186                 | 0.0                        |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | INTBREW        | 12 : MLO                          | 21 : 0-6,499                      | 342                   | 722,144                         | 14,547                          | 701,147                         | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 12 : MLO                          | 22 : 6,500-34,999                 | 179                   | 2,877,323                       | 190,254                         | 2,687,069                       | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 12 : MLO                          | 23 : 35,000-126,499               | 134                   | 8,471,599                       | 810,823                         | 7,388,108                       | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 12 : MLO                          | 24 : 126,500 & above              | 30                    | 28,042,537                      | 1,047,119                       | 26,790,927                      | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 13 : ITQ                          | 21 : 0-6,499                      | 194                   | 549,173                         | 245,585                         | 254,494                         | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 13 : ITQ                          | 22 : 6,500-34,999                 | 193                   | 3,489,251                       | 1,661,979                       | 1,261,834                       | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 13 : ITQ                          | 23 : 35,000-126,499               | 139                   | 8,700,418                       | 3,379,720                       | 2,620,484                       | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 13 : ITQ                          | 24 : 126,500 & above              | 14                    | 3,342,188                       | 1,633,688                       | 1,118,500                       | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 14 : ATQ                          | 21 : 0-6,499                      | 162                   | 450,678                         | 267,298                         | 133,491                         | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 14 : ATQ                          | 22 : 6,500-34,999                 | 120                   | 2,109,380                       | 583,530                         | 857,638                         | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 14 : ATQ                          | 23 : 35,000-126,499               | 101                   | 6,186,812                       | 2,243,404                       | 1,293,928                       | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 14 : ATQ                          | 24 : 126,500 & above              | 20                    | 6,981,880                       | 4,114,692                       | 1,470,000                       | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 15 : NTQ                          | 21 : 0-6,499                      | 34                    | 91,657                          | 50,980                          | 12,200                          | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 15 : NTQ                          | 22 : 6,500-34,999                 | 67                    | 1,165,983                       | 539,975                         | 197,758                         | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 15 : NTQ                          | 23 : 35,000-126,499               | 58                    | 3,679,815                       | 1,380,470                       | 351,831                         | 0                              |
| NSE                          | NSE                    | 201302               | INTBREW        | 15 : NTQ                          | 24 : 126,500 & above              | 8                     | 22,550,000                      | 542,000                         | 20,858,000                      | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| SKYEBANK           | 12 : MLO                          | 22 : 6,500-34,999                 | 5,384,469                           | 106,047                               | 130,652                                  | 167,985                                 | 45,680                                | 0.0237                         |
| SKYEBANK           | 12 : MLO                          | 23 : 35,000-126,499               | 29,431,507                          | 1,055,355                             | 1,023,419                                | 1,183,236                               | -                                     | 0.0099                         |
| SKYEBANK           | 12 : MLO                          | 24 : 126,500 & above              | 137,210,585                         | 8,306,556                             | 10,206,954                               | 7,204,334                               | 860,908                               | 0.0162                         |
| SKYEBANK           | 13 : ITQ                          | 21 : 0-6,499                      | 10,500                              | 49,052                                | 41,320                                   | 57,818                                  | 8,000                                 | -0.0683                        |
| SKYEBANK           | 13 : ITQ                          | 22 : 6,500-34,999                 | 20,000                              | 159,488                               | 252,755                                  | 605,968                                 | 99,217                                | -0.0155                        |
| SKYEBANK           | 13 : ITQ                          | 23 : 35,000-126,499               | 359,690                             | 1,050,628                             | 1,623,739                                | 3,246,765                               | 798,500                               | 0.0128                         |
| SKYEBANK           | 13 : ITQ                          | 24 : 126,500 & above              | 66,559                              | 3,710,275                             | 11,087,722                               | 12,825,718                              | 2,768,975                             | -0.0167                        |
| SKYEBANK           | 14 : ATQ                          | 21 : 0-6,499                      | 13,500                              | 46,354                                | 35,927                                   | 103,327                                 | 15,200                                | 0.0054                         |
| SKYEBANK           | 14 : ATQ                          | 22 : 6,500-34,999                 | 112,500                             | 243,622                               | 471,443                                  | 691,201                                 | 200,433                               | -0.0210                        |
| SKYEBANK           | 14 : ATQ                          | 23 : 35,000-126,499               | 415,000                             | 1,710,200                             | 2,565,210                                | 5,284,380                               | 922,253                               | -0.0142                        |
| SKYEBANK           | 14 : ATQ                          | 24 : 126,500 & above              | 640,872                             | 2,752,178                             | 11,008,437                               | 18,619,248                              | 5,547,589                             | -0.0055                        |
| SKYEBANK           | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | 1,120                                 | 20,166                                   | 29,002                                  | 11,512                                | -0.0088                        |
| SKYEBANK           | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 84,119                                | 123,348                                  | 290,959                                 | 250,622                               | 0.0139                         |
| SKYEBANK           | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 600,945                               | 834,708                                  | 1,997,671                               | 2,093,250                             | -0.0061                        |
| SKYEBANK           | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | 1,767,335                             | 2,012,677                                | 8,824,365                               | 2,097,428                             | -0.0117                        |
| STERLNBANK         | 11 : MKT                          | 23 : 35,000-126,499               | 50,000                              | -                                     | -                                        | -                                       | -                                     | 0.0100                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| SKYEBANK           | 12 : MLO                          | 22 : 6,500-34,999                 | 0.031300                                                 | 40,852                          | 0.0644                 | 1405.8                      | 5,563,481                     | 38.9                       | 230,500                             | 0.0140                 | 50.1                       |
| SKYEBANK           | 12 : MLO                          | 23 : 35,000-126,499               | 0.029998                                                 | 0                               | 0.0000                 | 0.0                         | 30,487,666                    | 69.9                       | 2,400,822                           | 0.0135                 | 14.3                       |
| SKYEBANK           | 12 : MLO                          | 24 : 126,500 & above              | 0.073889                                                 | 0                               | 0.0000                 | 0.0                         | 101,694,827                   | 123.5                      | 62,636,649                          | 0.0508                 | 21.4                       |
| SKYEBANK           | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| SKYEBANK           | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| STERLNBANK         | 11 : MKT                          | 23 : 35,000-126,499               | 0.010000                                                 | 0                               | 0.0000                 | 0.0                         | 50,000                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | JBERGER        | 12 : MLO                          | 21 : 0-6,499                      | 231                   | 487,975               | 27,876                          | 457,907                         | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 12 : MLO                          | 22 : 6,500-34,999                 | 99                    | 1,619,543             | 128,377                         | 1,466,431                       | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 12 : MLO                          | 23 : 35,000-126,499               | 40                    | 2,665,320             | 291,620                         | 2,296,636                       | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 12 : MLO                          | 24 : 126,500 & above              | 9                     | 2,090,000             | 200,000                         | 1,886,441                       | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 13 : ITQ                          | 21 : 0-6,499                      | 168                   | 385,912               | 151,445                         | 154,009                         | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 13 : ITQ                          | 22 : 6,500-34,999                 | 132                   | 2,343,394             | 780,421                         | 420,970                         | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 13 : ITQ                          | 23 : 35,000-126,499               | 45                    | 2,916,608             | 1,717,375                       | 256,403                         | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 14 : ATQ                          | 21 : 0-6,499                      | 119                   | 296,221               | 133,709                         | 98,312                          | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 14 : ATQ                          | 22 : 6,500-34,999                 | 129                   | 2,036,959             | 474,824                         | 811,130                         | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 14 : ATQ                          | 23 : 35,000-126,499               | 37                    | 2,417,602             | 921,332                         | 612,050                         | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 14 : ATQ                          | 24 : 126,500 & above              | 2                     | 650,000               | 260,000                         | 390,000                         | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 15 : NTQ                          | 21 : 0-6,499                      | 30                    | 80,956                | 37,980                          | 15,116                          | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 15 : NTQ                          | 22 : 6,500-34,999                 | 54                    | 1,095,328             | 251,293                         | 142,890                         | 0                              |
| NSE                          | NSE                    | 201302               | JBERGER        | 15 : NTQ                          | 23 : 35,000-126,499               | 5                     | 336,460               | 0                               | 24,140                          | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| STERLNBANK         | 12 : MLO                          | 21 : 0-6,499                      | 573,012                             | 7,868                                 | 7,634                                    | 3,414                                   | -                                     | 0.0222                         |
| STERLNBANK         | 12 : MLO                          | 22 : 6,500-34,999                 | 4,537,393                           | 19,356                                | 98,352                                   | 74,965                                  | 19,600                                | 0.0180                         |
| STERLNBANK         | 12 : MLO                          | 23 : 35,000-126,499               | 23,321,440                          | 830,277                               | 1,200,445                                | 1,034,181                               | 298,673                               | 0.0144                         |
| STERLNBANK         | 12 : MLO                          | 24 : 126,500 & above              | 220,938,467                         | 7,792,580                             | 10,250,020                               | 14,905,007                              | 1,171,863                             | 0.0179                         |
| STERLNBANK         | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | 14,000                                | 12,115                                   | 49,468                                  | 9,105                                 | 0.0084                         |
| STERLNBANK         | 13 : ITQ                          | 22 : 6,500-34,999                 | 42,500                              | 141,000                               | 398,915                                  | 274,563                                 | 83,886                                | 0.0028                         |
| STERLNBANK         | 13 : ITQ                          | 23 : 35,000-126,499               | 14,478                              | 1,398,790                             | 1,702,944                                | 2,514,418                               | 485,519                               | -0.0158                        |
| STERLNBANK         | 13 : ITQ                          | 24 : 126,500 & above              | 3,615,908                           | 10,337,856                            | 9,987,866                                | 11,855,548                              | 6,482,763                             | -0.0273                        |
| STERLNBANK         | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | 11,826                                | 33,078                                   | 41,966                                  | 21,426                                | 0.0208                         |
| STERLNBANK         | 14 : ATQ                          | 22 : 6,500-34,999                 | 56,000                              | 246,398                               | 196,308                                  | 695,992                                 | 89,375                                | -0.0019                        |
| STERLNBANK         | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 799,689                               | 1,269,889                                | 2,931,804                               | 686,402                               | -0.0087                        |
| STERLNBANK         | 14 : ATQ                          | 24 : 126,500 & above              | 2,950,000                           | 12,909,522                            | 10,617,721                               | 37,891,093                              | 5,664,090                             | -0.0213                        |
| STERLNBANK         | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 5,263                                    | 7,135                                   | -                                     | -0.0358                        |
| STERLNBANK         | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 37,159                                | -                                        | 342,895                                 | 208,256                               | -0.0044                        |
| STERLNBANK         | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 176,937                               | 469,748                                  | 1,259,973                               | 1,500,002                             | -0.0228                        |
| STERLNBANK         | 15 : NTQ                          | 24 : 126,500 & above              | 500,000                             | 3,110,049                             | 13,392,103                               | 12,222,994                              | 7,362,614                             | -0.0372                        |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-----|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |     |
| STERLNBANK         | 12 : MLO                          | 21 : 0-6,499                      | 0.025316                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 584,580                    | 7.0                                 | 7,348                  | 0.0120                     | 0.0 |
| STERLNBANK         | 12 : MLO                          | 22 : 6,500-34,999                 | 0.025537                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 4,675,727                  | 36.6                                | 82,500                 | 0.0210                     | 0.0 |
| STERLNBANK         | 12 : MLO                          | 23 : 35,000-126,499               | 0.023318                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 25,483,205                 | 76.2                                | 1,259,816              | 0.0075                     | 0.0 |
| STERLNBANK         | 12 : MLO                          | 24 : 126,500 & above              | 0.036007                                                 | 927,000                         | 0.0054                 | 0.0                         | 173,119,972                   | 82.9                       | 81,687,259                          | 0.0160                 | 38.9                       |     |
| STERLNBANK         | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| STERLNBANK         | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| STERLNBANK         | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| STERLNBANK         | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| STERLNBANK         | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| STERLNBANK         | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| STERLNBANK         | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| STERLNBANK         | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| STERLNBANK         | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| STERLNBANK         | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| STERLNBANK         | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| STERLNBANK         | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | NASCON         | 11 : MKT                          | 21 : 0-6,499                      | 3                     | 6,230                 | 0                               | 6,230                           | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 12 : MLO                          | 21 : 0-6,499                      | 168                   | 415,220               | 11,398                          | 399,452                         | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 12 : MLO                          | 22 : 6,500-34,999                 | 157                   | 2,770,460             | 178,107                         | 2,543,487                       | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 12 : MLO                          | 23 : 35,000-126,499               | 150                   | 11,011,130            | 822,455                         | 9,935,269                       | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 12 : MLO                          | 24 : 126,500 & above              | 44                    | 10,878,244            | 1,290,199                       | 8,464,486                       | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 13 : ITQ                          | 21 : 0-6,499                      | 102                   | 271,576               | 99,064                          | 152,084                         | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 13 : ITQ                          | 22 : 6,500-34,999                 | 112                   | 2,083,287             | 865,134                         | 865,061                         | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 13 : ITQ                          | 23 : 35,000-126,499               | 151                   | 11,061,548            | 3,249,180                       | 4,266,577                       | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 13 : ITQ                          | 24 : 126,500 & above              | 46                    | 9,991,947             | 4,440,816                       | 1,904,175                       | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 14 : ATQ                          | 21 : 0-6,499                      | 100                   | 268,853               | 94,505                          | 117,028                         | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 14 : ATQ                          | 22 : 6,500-34,999                 | 80                    | 1,381,645             | 453,948                         | 540,377                         | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 14 : ATQ                          | 23 : 35,000-126,499               | 107                   | 7,587,236             | 2,869,087                       | 2,210,732                       | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 14 : ATQ                          | 24 : 126,500 & above              | 42                    | 11,232,575            | 4,852,900                       | 1,260,282                       | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 15 : NTQ                          | 21 : 0-6,499                      | 34                    | 114,638               | 44,280                          | 38,158                          | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 15 : NTQ                          | 22 : 6,500-34,999                 | 70                    | 1,357,833             | 624,595                         | 358,628                         | 0                              |  |
| NSE                          | NSE                    | 201302               | NASCON         | 15 : NTQ                          | 23 : 35,000-126,499               | 84                    | 6,194,716             | 2,344,064                       | 1,374,832                       | 0                              |  |

#### Guidance:

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| TRANSCORP      | 12 : MLO                          | 21 : 0-6,499                      | 918,994                             | 5,000                                 | 11,161                                   | 17,145                                  | 4,500                                 | 0.0146                         |
| TRANSCORP      | 12 : MLO                          | 22 : 6,500-34,999                 | 7,828,857                           | 201,561                               | 147,041                                  | 214,985                                 | 52,477                                | 0.0053                         |
| TRANSCORP      | 12 : MLO                          | 23 : 35,000-126,499               | 46,478,883                          | 1,612,569                             | 1,298,125                                | 871,554                                 | 565,210                               | 0.0059                         |
| TRANSCORP      | 12 : MLO                          | 24 : 126,500 & above              | 976,696,518                         | 53,596,946                            | 59,245,176                               | 54,007,126                              | 18,626,388                            | 0.0059                         |
| TRANSCORP      | 13 : ITQ                          | 21 : 0-6,499                      | 9,631                               | 2,800                                 | 53,744                                   | 21,550                                  | 1,000                                 | -0.0039                        |
| TRANSCORP      | 13 : ITQ                          | 22 : 6,500-34,999                 | 94,153                              | 157,800                               | 321,633                                  | 291,680                                 | 53,278                                | 0.0018                         |
| TRANSCORP      | 13 : ITQ                          | 23 : 35,000-126,499               | 472,061                             | 1,256,139                             | 2,021,145                                | 2,245,274                               | 337,230                               | -0.0062                        |
| TRANSCORP      | 13 : ITQ                          | 24 : 126,500 & above              | 7,245,000                           | 15,638,440                            | 17,968,843                               | 17,461,403                              | 7,817,780                             | 0.0042                         |
| TRANSCORP      | 14 : ATQ                          | 21 : 0-6,499                      | 23,553                              | 17,600                                | 81,497                                   | 85,821                                  | -                                     | -0.0071                        |
| TRANSCORP      | 14 : ATQ                          | 22 : 6,500-34,999                 | 137,497                             | 327,126                               | 1,007,142                                | 1,012,338                               | 190,477                               | 0.0041                         |
| TRANSCORP      | 14 : ATQ                          | 23 : 35,000-126,499               | 235,027                             | 2,400,647                             | 6,386,638                                | 6,703,871                               | 1,476,549                             | -0.0086                        |
| TRANSCORP      | 14 : ATQ                          | 24 : 126,500 & above              | 5,023,753                           | 22,681,750                            | 58,177,877                               | 75,692,208                              | 22,782,761                            | -0.0107                        |
| TRANSCORP      | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 10,010                                   | 27,836                                  | 17,000                                | -0.0017                        |
| TRANSCORP      | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 15,000                                | 203,586                                  | 452,929                                 | 244,592                               | -0.0126                        |
| TRANSCORP      | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 804,849                               | 1,775,426                                | 3,091,782                               | 1,407,261                             | -0.0156                        |
| TRANSCORP      | 15 : NTQ                          | 24 : 126,500 & above              | 3,034,300                           | 16,561,923                            | 26,471,767                               | 68,245,906                              | 59,283,936                            | -0.0195                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



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## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|--|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |  |
| TRANSCORP          | 12 : MLO                          | 21 : 0-6,499                      | 0.015713                                                 | 5,500                           | 0.0436                 | 1556.2                      | 946,934                       | 53.9                       | 9,766                               | 0.0250                 | 655.3                      |  |
| TRANSCORP          | 12 : MLO                          | 22 : 6,500-34,999                 | 0.012892                                                 | 71,626                          | 0.1319                 | 1255.5                      | 8,476,169                     | 222.6                      | 138,177                             | 0.0218                 | 71.4                       |  |
| TRANSCORP          | 12 : MLO                          | 23 : 35,000-126,499               | 0.014184                                                 | 329,000                         | 0.0659                 | 1440.2                      | 50,482,559                    | 180.9                      | 1,000,543                           | 0.0158                 | 35.1                       |  |
| TRANSCORP          | 12 : MLO                          | 24 : 126,500 & above              | 0.026018                                                 | 9,770,000                       | 0.0335                 | 1364.9                      | 904,857,991                   | 277.7                      | 277,561,115                         | 0.0229                 | 29.5                       |  |
| TRANSCORP          | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| TRANSCORP          | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| TRANSCORP          | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| TRANSCORP          | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| TRANSCORP          | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| TRANSCORP          | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| TRANSCORP          | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| TRANSCORP          | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| TRANSCORP          | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| TRANSCORP          | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| TRANSCORP          | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| TRANSCORP          | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | NASCON         | 15 : NTQ                          | 24 : 126,500 & above              | 45                    | 9,917,943             | 3,137,900                       | 396,222                         | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |  |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|--|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |  |
| UACN               | 11 : MKT                          | 22 : 6,500-34,999                 | 10,000                              | -                                     | -                                        | -                                       | -                                     | 0.2700                         |  |
| UACN               | 12 : MLO                          | 21 : 0-6,499                      | 775,761                             | 11,123                                | 6,591                                    | 10,309                                  | 5,408                                 | 0.5261                         |  |
| UACN               | 12 : MLO                          | 22 : 6,500-34,999                 | 2,580,394                           | 95,914                                | 137,944                                  | 109,369                                 | 9,877                                 | 0.5562                         |  |
| UACN               | 12 : MLO                          | 23 : 35,000-126,499               | 4,337,763                           | 251,587                               | 185,233                                  | 278,118                                 | 103,749                               | 0.4615                         |  |
| UACN               | 12 : MLO                          | 24 : 126,500 & above              | 3,633,791                           | 600                                   | -                                        | 8,227                                   | 23,800                                | 0.7076                         |  |
| UACN               | 13 : ITQ                          | 21 : 0-6,499                      | 5,200                               | 32,063                                | 40,158                                   | 98,972                                  | 9,312                                 | -0.4878                        |  |
| UACN               | 13 : ITQ                          | 22 : 6,500-34,999                 | 37,582                              | 107,507                               | 203,077                                  | 413,372                                 | 103,817                               | -0.8268                        |  |
| UACN               | 13 : ITQ                          | 23 : 35,000-126,499               | 7,681                               | 60,451                                | 101,399                                  | 388,884                                 | 91,721                                | -0.2544                        |  |
| UACN               | 13 : ITQ                          | 24 : 126,500 & above              | 420,000                             | 100,008                               | 131,005                                  | 286,806                                 | -                                     | -0.4862                        |  |
| UACN               | 14 : ATQ                          | 21 : 0-6,499                      | 7,000                               | 20,115                                | 14,955                                   | 52,444                                  | 15,779                                | -0.5456                        |  |
| UACN               | 14 : ATQ                          | 22 : 6,500-34,999                 | 10,979                              | 71,900                                | 244,574                                  | 342,287                                 | 55,327                                | -0.3406                        |  |
| UACN               | 14 : ATQ                          | 23 : 35,000-126,499               | 100,000                             | 54,544                                | 236,400                                  | 450,480                                 | 41,018                                | -0.3998                        |  |
| UACN               | 14 : ATQ                          | 24 : 126,500 & above              | 943,375                             | -                                     | 7,556                                    | 404,325                                 | 85,324                                | -0.4435                        |  |
| UACN               | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 752                                      | 37,573                                  | 5,237                                 | -0.8800                        |  |
| UACN               | 15 : NTQ                          | 22 : 6,500-34,999                 | 15,000                              | -                                     | 10,000                                   | 82,403                                  | 80,753                                | -0.4825                        |  |
| UACN               | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | 50,000                                   | 191,967                                 | -                                     | -0.2445                        |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|--|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |  |
| UACN               | 11 : MKT                          | 22 : 6,500-34,999                 | 0.280000                                                 | 0                               | 0.0000                 | 0.0                         | 10,000                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |  |
| UACN               | 12 : MLO                          | 21 : 0-6,499                      | 0.665622                                                 | 2,637                           | 0.0100                 | 2182.7                      | 783,023                       | 28.4                       | 28,777                              | 0.0405                 | 726.3                      |  |
| UACN               | 12 : MLO                          | 22 : 6,500-34,999                 | 0.659263                                                 | 0                               | 0.0000                 | 0.0                         | 2,224,726                     | 65.7                       | 709,113                             | 0.1089                 | 2.4                        |  |
| UACN               | 12 : MLO                          | 23 : 35,000-126,499               | 0.791307                                                 | 0                               | 0.0000                 | 0.0                         | 3,240,171                     | 146.5                      | 1,932,222                           | 0.1498                 | 48.5                       |  |
| UACN               | 12 : MLO                          | 24 : 126,500 & above              | 1.170308                                                 | 0                               | 0.0000                 | 0.0                         | 2,012,414                     | 380.4                      | 1,765,776                           | 0.6019                 | 0.7                        |  |
| UACN               | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| UACN               | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| UACN               | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| UACN               | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| UACN               | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| UACN               | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| UACN               | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| UACN               | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| UACN               | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| UACN               | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |
| UACN               | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | NB             | 11 : MKT                          | 21 : 0-6,499                      | 5                     | 9,410                 | 820                             | 8,590                           | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 12 : MLO                          | 21 : 0-6,499                      | 1,189                 | 2,577,998             | 74,604                          | 2,493,174                       | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 12 : MLO                          | 22 : 6,500-34,999                 | 554                   | 8,220,130             | 1,016,399                       | 7,153,188                       | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 12 : MLO                          | 23 : 35,000-126,499               | 171                   | 10,644,487            | 1,916,703                       | 8,581,949                       | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 12 : MLO                          | 24 : 126,500 & above              | 36                    | 437,584,023           | 3,060,771                       | 4,523,342                       | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 13 : ITQ                          | 21 : 0-6,499                      | 770                   | 1,942,848             | 1,076,615                       | 770,480                         | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 13 : ITQ                          | 22 : 6,500-34,999                 | 771                   | 11,786,466            | 8,306,223                       | 2,730,919                       | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 13 : ITQ                          | 23 : 35,000-126,499               | 179                   | 12,449,192            | 9,597,038                       | 1,659,823                       | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 13 : ITQ                          | 24 : 126,500 & above              | 37                    | 7,994,789             | 6,009,778                       | 505,328                         | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 14 : ATQ                          | 21 : 0-6,499                      | 659                   | 1,774,526             | 915,969                         | 661,058                         | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 14 : ATQ                          | 22 : 6,500-34,999                 | 548                   | 7,799,495             | 4,520,103                       | 2,671,104                       | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 14 : ATQ                          | 23 : 35,000-126,499               | 145                   | 8,964,826             | 5,541,145                       | 1,674,559                       | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 14 : ATQ                          | 24 : 126,500 & above              | 25                    | 6,841,636             | 2,742,383                       | 1,322,592                       | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 15 : NTQ                          | 21 : 0-6,499                      | 509                   | 1,636,910             | 1,034,432                       | 405,031                         | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 15 : NTQ                          | 22 : 6,500-34,999                 | 575                   | 8,237,152             | 5,866,238                       | 1,255,984                       | 0                              |
| NSE                          | NSE                    | 201302               | NB             | 15 : NTQ                          | 23 : 35,000-126,499               | 148                   | 8,959,817             | 6,550,072                       | 707,395                         | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| UACN           | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | -                                     | -0.6031                        |
| UAC-PROP       | 11 : MKT                          | 22 : 6,500-34,999                 | 157                                 | -                                     | -                                        | -                                       | 4,000                                 | -0.3100                        |
| UAC-PROP       | 12 : MLO                          | 21 : 0-6,499                      | 206,827                             | 5,051                                 | 1,859                                    | 1,000                                   | 3,356                                 | 0.3682                         |
| UAC-PROP       | 12 : MLO                          | 22 : 6,500-34,999                 | 1,470,666                           | 58,573                                | 33,979                                   | 109,151                                 | 7,679                                 | 0.1608                         |
| UAC-PROP       | 12 : MLO                          | 23 : 35,000-126,499               | 2,634,729                           | 217,815                               | 245,150                                  | 267,665                                 | 2,049                                 | 0.1574                         |
| UAC-PROP       | 12 : MLO                          | 24 : 126,500 & above              | 5,425,048                           | -                                     | 50,000                                   | -                                       | -                                     | 0.7109                         |
| UAC-PROP       | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | 3,450                                 | 17,053                                   | 36,292                                  | 10,804                                | -0.1895                        |
| UAC-PROP       | 13 : ITQ                          | 22 : 6,500-34,999                 | 25,000                              | 56,150                                | 163,253                                  | 356,459                                 | 98,374                                | -0.1604                        |
| UAC-PROP       | 13 : ITQ                          | 23 : 35,000-126,499               | 86,872                              | 18,403                                | 155,300                                  | 375,737                                 | 120,613                               | -0.1997                        |
| UAC-PROP       | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | 500                                   | 4,262                                    | 115,200                                 | 205,500                               | -0.0019                        |
| UAC-PROP       | 14 : ATQ                          | 21 : 0-6,499                      | -                                   | -                                     | 2,100                                    | 37,215                                  | 14,920                                | -0.1104                        |
| UAC-PROP       | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | 2,800                                 | 42,625                                   | 186,302                                 | 31,700                                | -0.3548                        |
| UAC-PROP       | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 117,749                               | -                                        | 109,453                                 | 95,000                                | -0.3816                        |
| UAC-PROP       | 14 : ATQ                          | 24 : 126,500 & above              | 178,228                             | -                                     | 269,000                                  | -                                       | 200,000                               | -0.6336                        |
| UAC-PROP       | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 4,000                                    | -                                       | -                                     | -0.2200                        |
| UAC-PROP       | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | -                                        | 113,100                                 | -                                     | 0.1796                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |      |
| UACN               | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UAC-PROP           | 11 : MKT                          | 22 : 6,500-34,999                 | 0.050000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 10,000                     | 3096.9                              | 0                      | 0.0000                     | 0.0  |
| UAC-PROP           | 12 : MLO                          | 21 : 0-6,499                      | 0.420966                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 211,150                    | 64.4                                | 7,368                  | 0.0406                     | 0.0  |
| UAC-PROP           | 12 : MLO                          | 22 : 6,500-34,999                 | 0.274354                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,518,797                  | 72.1                                | 161,408                | 0.0184                     | 11.4 |
| UAC-PROP           | 12 : MLO                          | 23 : 35,000-126,499               | 0.457109                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,787,673                  | 373.6                               | 1,618,687              | 0.0729                     | 7.6  |
| UAC-PROP           | 12 : MLO                          | 24 : 126,500 & above              | 1.185453                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,220,804                  | 0.0                                 | 4,254,244              | 0.3562                     | 0.9  |
| UAC-PROP           | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UAC-PROP           | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UAC-PROP           | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UAC-PROP           | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UAC-PROP           | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UAC-PROP           | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UAC-PROP           | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UAC-PROP           | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UAC-PROP           | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UAC-PROP           | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | NB             | 15 : NTQ                          | 24 : 126,500 & above              | 21                    | 5,155,219             | 2,135,586                       | 374,260                         | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| UAC-PROP           | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | 40                                       | 122,815                                 | -                                     | 0.4142                         |
| UAC-PROP           | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | 286,000                               | 214,000                                  | -                                       | 144,500                               | -0.6386                        |
| UBA                | 11 : MKT                          | 21 : 0-6,499                      | 3,000                               | -                                     | -                                        | -                                       | -                                     | 0.3100                         |
| UBA                | 11 : MKT                          | 22 : 6,500-34,999                 | 46,698                              | -                                     | -                                        | -                                       | -                                     | 0.0391                         |
| UBA                | 11 : MKT                          | 23 : 35,000-126,499               | 117,684                             | -                                     | -                                        | 53,800                                  | -                                     | 0.2059                         |
| UBA                | 11 : MKT                          | 24 : 126,500 & above              | 800,000                             | -                                     | -                                        | -                                       | -                                     | 0.0025                         |
| UBA                | 12 : MLO                          | 21 : 0-6,499                      | 2,788,077                           | 36,860                                | 41,924                                   | 34,570                                  | 7,285                                 | 0.0206                         |
| UBA                | 12 : MLO                          | 22 : 6,500-34,999                 | 15,519,932                          | 400,754                               | 588,627                                  | 288,312                                 | 30,651                                | 0.0183                         |
| UBA                | 12 : MLO                          | 23 : 35,000-126,499               | 72,107,907                          | 4,016,553                             | 3,980,759                                | 2,464,152                               | 237,975                               | 0.0102                         |
| UBA                | 12 : MLO                          | 24 : 126,500 & above              | 476,062,710                         | 40,001,008                            | 28,197,235                               | 17,672,491                              | 7,598,836                             | 0.0476                         |
| UBA                | 13 : ITQ                          | 21 : 0-6,499                      | 27,607                              | 115,912                               | 145,661                                  | 79,180                                  | 11,044                                | -0.0122                        |
| UBA                | 13 : ITQ                          | 22 : 6,500-34,999                 | 120,844                             | 777,461                               | 1,056,771                                | 673,580                                 | 45,000                                | -0.0099                        |
| UBA                | 13 : ITQ                          | 23 : 35,000-126,499               | 751,783                             | 3,930,002                             | 4,827,254                                | 3,959,957                               | 215,000                               | -0.0055                        |
| UBA                | 13 : ITQ                          | 24 : 126,500 & above              | 3,269,634                           | 15,755,484                            | 14,458,944                               | 9,165,667                               | 2,076,684                             | -0.0079                        |
| UBA                | 14 : ATQ                          | 21 : 0-6,499                      | 34,983                              | 180,376                               | 334,914                                  | 261,862                                 | 34,164                                | 0.0002                         |
| UBA                | 14 : ATQ                          | 22 : 6,500-34,999                 | 249,958                             | 1,057,109                             | 2,625,391                                | 1,996,088                               | 379,478                               | -0.0005                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-----|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |     |
| UAC-PROP           | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| UAC-PROP           | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| UBA                | 11 : MKT                          | 21 : 0-6,499                      | 0.040000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 3,000                      | 0.0                                 | 0                      | 0.0000                     | 0.0 |
| UBA                | 11 : MKT                          | 22 : 6,500-34,999                 | 0.010000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 46,698                     | 0.0                                 | 0                      | 0.0000                     | 0.0 |
| UBA                | 11 : MKT                          | 23 : 35,000-126,499               | 0.057633                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 171,484                    | 233.2                               | 0                      | 0.0000                     | 0.0 |
| UBA                | 11 : MKT                          | 24 : 126,500 & above              | 0.010000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 800,000                    | 4.6                                 | 0                      | 0.0000                     | 0.0 |
| UBA                | 12 : MLO                          | 21 : 0-6,499                      | 0.022049                                                 | 10,737                          | 0.0153                 | 1472.6                      | 2,873,289                     | 9.6                        | 24,690                              | 0.0222                 | 33.2                       |     |
| UBA                | 12 : MLO                          | 22 : 6,500-34,999                 | 0.023106                                                 | 0                               | 0.0000                 | 0.0                         | 16,333,794                    | 25.4                       | 502,950                             | 0.0115                 | 11.8                       |     |
| UBA                | 12 : MLO                          | 23 : 35,000-126,499               | 0.025219                                                 | 0                               | 0.0000                 | 0.0                         | 77,256,392                    | 62.1                       | 5,750,325                           | 0.0118                 | 14.3                       |     |
| UBA                | 12 : MLO                          | 24 : 126,500 & above              | 0.094208                                                 | 6,106                           | 0.0033                 | 0.0                         | 328,993,604                   | 205.2                      | 247,635,830                         | 0.0777                 | 27.0                       |     |
| UBA                | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| UBA                | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| UBA                | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| UBA                | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| UBA                | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |
| UBA                | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |     |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | NESTLE         | 11 : MKT                          | 21 : 0-6,499                      | 3                     | 1,828                           | 0                               | 1,828                           | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 12 : MLO                          | 21 : 0-6,499                      | 1,044                 | 1,296,386                       | 155,797                         | 1,133,826                       | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 12 : MLO                          | 22 : 6,500-34,999                 | 161                   | 2,263,364                       | 796,722                         | 1,419,269                       | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 12 : MLO                          | 23 : 35,000-126,499               | 12                    | 646,085                         | 116,734                         | 450,692                         | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 12 : MLO                          | 24 : 126,500 & above              | 3                     | 451,595                         | 19,478                          | 432,117                         | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 13 : ITQ                          | 21 : 0-6,499                      | 1,845                 | 3,603,732                       | 2,706,104                       | 542,974                         | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 13 : ITQ                          | 22 : 6,500-34,999                 | 745                   | 9,213,880                       | 8,194,947                       | 465,640                         | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 13 : ITQ                          | 23 : 35,000-126,499               | 10                    | 477,217                         | 393,218                         | 58,999                          | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 14 : ATQ                          | 21 : 0-6,499                      | 1,209                 | 2,672,983                       | 1,918,611                       | 428,622                         | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 14 : ATQ                          | 22 : 6,500-34,999                 | 176                   | 2,169,925                       | 1,497,381                       | 346,287                         | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 14 : ATQ                          | 23 : 35,000-126,499               | 10                    | 459,661                         | 285,998                         | 41,001                          | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 15 : NTQ                          | 21 : 0-6,499                      | 841                   | 1,948,520                       | 1,338,772                       | 190,392                         | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 15 : NTQ                          | 22 : 6,500-34,999                 | 231                   | 2,780,904                       | 2,228,974                       | 165,652                         | 0                              |
| NSE                          | NSE                    | 201302               | NESTLE         | 15 : NTQ                          | 23 : 35,000-126,499               | 8                     | 479,964                         | 289,964                         | 0                               | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| UBA                | 14 : ATQ                          | 23 : 35,000-126,499               | 813,578                             | 6,674,087                             | 9,368,055                                | 11,839,649                              | 1,649,357                             | -0.0144                        |
| UBA                | 14 : ATQ                          | 24 : 126,500 & above              | 9,702,318                           | 19,435,865                            | 36,608,042                               | 31,468,014                              | 12,546,820                            | -0.0187                        |
| UBA                | 15 : NTQ                          | 21 : 0-6,499                      | 2,300                               | 2,712                                 | 48,184                                   | 135,185                                 | 60,875                                | -0.0166                        |
| UBA                | 15 : NTQ                          | 22 : 6,500-34,999                 | 40,000                              | 78,659                                | 454,079                                  | 1,358,165                               | 647,791                               | -0.0195                        |
| UBA                | 15 : NTQ                          | 23 : 35,000-126,499               | 73,367                              | 1,012,749                             | 3,273,474                                | 8,707,332                               | 3,587,970                             | -0.0062                        |
| UBA                | 15 : NTQ                          | 24 : 126,500 & above              | 2,781,430                           | 22,574,439                            | 18,122,267                               | 40,943,710                              | 22,194,686                            | -0.0199                        |
| UBN                | 11 : MKT                          | 21 : 0-6,499                      | 3,984                               | -                                     | -                                        | -                                       | -                                     | 0.0452                         |
| UBN                | 12 : MLO                          | 21 : 0-6,499                      | 937,657                             | 23,663                                | 29,138                                   | 15,417                                  | 3,446                                 | 0.1031                         |
| UBN                | 12 : MLO                          | 22 : 6,500-34,999                 | 3,102,930                           | 81,117                                | 187,868                                  | 152,231                                 | 25,454                                | 0.0536                         |
| UBN                | 12 : MLO                          | 23 : 35,000-126,499               | 12,289,411                          | 671,884                               | 624,581                                  | 1,292,465                               | 26,167                                | 0.0434                         |
| UBN                | 12 : MLO                          | 24 : 126,500 & above              | 27,602,019                          | 1,779,023                             | 856,379                                  | 1,633,686                               | 346,216                               | 0.0194                         |
| UBN                | 13 : ITQ                          | 21 : 0-6,499                      | 5,980                               | 31,346                                | 35,690                                   | 89,754                                  | 12,140                                | -0.0289                        |
| UBN                | 13 : ITQ                          | 22 : 6,500-34,999                 | 34,693                              | 68,701                                | 307,453                                  | 318,830                                 | 115,944                               | -0.0491                        |
| UBN                | 13 : ITQ                          | 23 : 35,000-126,499               | 4,319                               | 171,988                               | 639,768                                  | 1,235,868                               | 442,686                               | -0.0102                        |
| UBN                | 13 : ITQ                          | 24 : 126,500 & above              | 405,081                             | 349,031                               | 1,239,952                                | 1,178,036                               | 1,072,398                             | -0.0456                        |
| UBN                | 14 : ATQ                          | 21 : 0-6,499                      | 9,520                               | 28,719                                | 53,707                                   | 102,765                                 | 22,784                                | 0.0031                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| UBA                | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UBA                | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UBA                | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UBA                | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UBA                | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UBA                | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UBN                | 11 : MKT                          | 21 : 0-6,499                      | 0.030120                                                 | 0                               | 0.0000                 | 0.0                         | 3,984                         | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| UBN                | 12 : MLO                          | 21 : 0-6,499                      | 0.115350                                                 | 1,819                           | 0.1177                 | 267.6                       | 991,397                       | 48.8                       | 20,156                              | 0.0717                 | 197.6                      |
| UBN                | 12 : MLO                          | 22 : 6,500-34,999                 | 0.076754                                                 | 14,783                          | 0.0068                 | 0.0                         | 3,326,265                     | 83.1                       | 214,454                             | 0.0116                 | 0.0                        |
| UBN                | 12 : MLO                          | 23 : 35,000-126,499               | 0.080734                                                 | 254,423                         | 0.0175                 | 132.5                       | 12,668,900                    | 159.3                      | 2,154,185                           | 0.0240                 | 45.5                       |
| UBN                | 12 : MLO                          | 24 : 126,500 & above              | 0.165961                                                 | 799,000                         | 0.0100                 | 624.7                       | 17,446,918                    | 438.8                      | 14,627,985                          | 0.0977                 | 21.1                       |
| UBN                | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UBN                | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UBN                | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UBN                | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UBN                | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | OANDO          | 11 : MKT                          | 21 : 0-6,499                      | 3                     | 6,915                 | 0                               | 6,915                           | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 11 : MKT                          | 22 : 6,500-34,999                 | 1                     | 13,500                | 0                               | 13,500                          | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 12 : MLO                          | 21 : 0-6,499                      | 976                   | 1,933,422             | 24,439                          | 1,898,103                       | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 12 : MLO                          | 22 : 6,500-34,999                 | 609                   | 10,409,029            | 316,614                         | 10,039,681                      | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 12 : MLO                          | 23 : 35,000-126,499               | 679                   | 49,743,958            | 3,346,564                       | 45,827,150                      | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 12 : MLO                          | 24 : 126,500 & above              | 315                   | 104,553,233           | 19,114,785                      | 82,338,787                      | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 13 : ITQ                          | 21 : 0-6,499                      | 301                   | 688,282               | 159,749                         | 481,408                         | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 13 : ITQ                          | 22 : 6,500-34,999                 | 255                   | 4,611,932             | 1,378,507                       | 2,969,238                       | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 13 : ITQ                          | 23 : 35,000-126,499               | 305                   | 23,139,969            | 8,970,080                       | 11,650,778                      | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 13 : ITQ                          | 24 : 126,500 & above              | 131                   | 36,381,284            | 17,768,551                      | 13,680,758                      | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 14 : ATQ                          | 21 : 0-6,499                      | 436                   | 1,003,198             | 347,021                         | 608,819                         | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 14 : ATQ                          | 22 : 6,500-34,999                 | 322                   | 5,549,300             | 1,525,277                       | 3,513,331                       | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 14 : ATQ                          | 23 : 35,000-126,499               | 296                   | 21,628,133            | 8,767,513                       | 10,202,678                      | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 14 : ATQ                          | 24 : 126,500 & above              | 77                    | 19,892,304            | 7,171,716                       | 7,692,734                       | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 15 : NTQ                          | 21 : 0-6,499                      | 264                   | 705,565               | 358,243                         | 268,945                         | 0                              |  |
| NSE                          | NSE                    | 201302               | OANDO          | 15 : NTQ                          | 22 : 6,500-34,999                 | 317                   | 5,996,235             | 3,021,606                       | 2,089,178                       | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| UBN                | 14 : ATQ                          | 22 : 6,500-34,999                 | 46,843                              | 58,662                                | 385,465                                  | 726,358                                 | 129,271                               | 0.0192                         |
| UBN                | 14 : ATQ                          | 23 : 35,000-126,499               | 126,943                             | 947,772                               | 673,669                                  | 1,895,598                               | 698,258                               | -0.0489                        |
| UBN                | 14 : ATQ                          | 24 : 126,500 & above              | 648,549                             | 304                                   | 362,075                                  | 1,381,021                               | 977,645                               | -0.0150                        |
| UBN                | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | 390                                   | 12,902                                   | 22,895                                  | 13,713                                | -0.0204                        |
| UBN                | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 19,668                                | 51,259                                   | 209,190                                 | 71,256                                | -0.0172                        |
| UBN                | 15 : NTQ                          | 23 : 35,000-126,499               | 80,863                              | 122,137                               | 245,978                                  | 1,119,825                               | 487,691                               | 0.0013                         |
| UBN                | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | 587,134                               | 444,108                                  | 480,876                                 | 1,019,337                             | -0.0760                        |
| UNILEVER           | 11 : MKT                          | 21 : 0-6,499                      | 2,500                               | -                                     | -                                        | -                                       | -                                     | 0.9900                         |
| UNILEVER           | 12 : MLO                          | 21 : 0-6,499                      | 638,298                             | 6,424                                 | 17,920                                   | 14,398                                  | 747                                   | 0.3743                         |
| UNILEVER           | 12 : MLO                          | 22 : 6,500-34,999                 | 2,420,799                           | 121,165                               | 64,360                                   | 63,797                                  | 12,255                                | 0.2961                         |
| UNILEVER           | 12 : MLO                          | 23 : 35,000-126,499               | 4,759,242                           | 523,517                               | 257,766                                  | 280,444                                 | 9,464                                 | 0.3718                         |
| UNILEVER           | 12 : MLO                          | 24 : 126,500 & above              | 3,549,768                           | 52,500                                | -                                        | 22,200                                  | 13,000                                | 0.3056                         |
| UNILEVER           | 13 : ITQ                          | 21 : 0-6,499                      | 21,000                              | 18,976                                | 46,802                                   | 115,363                                 | 34,605                                | -0.1350                        |
| UNILEVER           | 13 : ITQ                          | 22 : 6,500-34,999                 | 50,756                              | 130,917                               | 343,388                                  | 536,998                                 | 117,369                               | -0.1072                        |
| UNILEVER           | 13 : ITQ                          | 23 : 35,000-126,499               | 443,642                             | 556,076                               | 445,761                                  | 348,686                                 | 183,534                               | -0.3432                        |
| UNILEVER           | 13 : ITQ                          | 24 : 126,500 & above              | -                                   | 118                                   | 13,812                                   | 274,736                                 | 6,943                                 | -0.6712                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |      |
| UBN                | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UBN                | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UBN                | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UBN                | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UBN                | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UBN                | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UBN                | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UNILEVER           | 11 : MKT                          | 21 : 0-6,499                      | 1.000000                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 2,500                      | 0.0                                 | 0                      | 0.0000                     | 0.0  |
| UNILEVER           | 12 : MLO                          | 21 : 0-6,499                      | 0.559186                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 656,840                    | 18.4                                | 20,947                 | 0.0696                     | 11.3 |
| UNILEVER           | 12 : MLO                          | 22 : 6,500-34,999                 | 0.580519                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 2,384,309                  | 183.5                               | 317,580                | 0.0682                     | 2.7  |
| UNILEVER           | 12 : MLO                          | 23 : 35,000-126,499               | 0.693358                                                 | 41,967                          | 0                      | 0.0024                      | 0.0                           | 4,245,648                  | 130.7                               | 1,583,068              | 0.1590                     | 43.8 |
| UNILEVER           | 12 : MLO                          | 24 : 126,500 & above              | 1.430861                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,299,387                  | 303.2                               | 2,422,853              | 0.4108                     | 14.5 |
| UNILEVER           | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UNILEVER           | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UNILEVER           | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |
| UNILEVER           | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |      |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | OANDO          | 15 : NTQ                          | 23 : 35,000-126,499               | 497                   | 38,526,920                      | 17,818,723                      | 12,533,734                      | 0                              |
| NSE                          | NSE                    | 201302               | OANDO          | 15 : NTQ                          | 24 : 126,500 & above              | 204                   | 64,541,634                      | 33,059,985                      | 11,867,628                      | 0                              |

*Guidance:*

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| UNILEVER           | 14 : ATQ                          | 21 : 0-6,499                      | 5,175                               | 12,118                                | 28,371                                   | 51,853                                  | 43,203                                | -0.0177                        |
| UNILEVER           | 14 : ATQ                          | 22 : 6,500-34,999                 | 39,613                              | 101,104                               | 137,390                                  | 270,074                                 | 90,283                                | 0.0491                         |
| UNILEVER           | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 199,934                               | 497,160                                  | 125,770                                 | 151,595                               | -0.2900                        |
| UNILEVER           | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| UNILEVER           | 15 : NTQ                          | 21 : 0-6,499                      | 2,000                               | 8,850                                 | 9,675                                    | 27,308                                  | 22,812                                | 0.2927                         |
| UNILEVER           | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 22,500                                | 113,782                                  | 268,161                                 | 51,266                                | -0.1952                        |
| UNILEVER           | 15 : NTQ                          | 23 : 35,000-126,499               | 54,790                              | 40,000                                | 91,237                                   | 108,131                                 | -                                     | 0.0178                         |
| UNILEVER           | 15 : NTQ                          | 24 : 126,500 & above              | -                                   | -                                     | -                                        | -                                       | -                                     | 0.0000                         |
| UNITYBNK           | 11 : MKT                          | 23 : 35,000-126,499               | 60,000                              | -                                     | -                                        | -                                       | -                                     | 0.0100                         |
| UNITYBNK           | 11 : MKT                          | 24 : 126,500 & above              | 138,620                             | -                                     | 20,701                                   | 510,679                                 | -                                     | -0.0273                        |
| UNITYBNK           | 12 : MLO                          | 21 : 0-6,499                      | 707,859                             | 5,125                                 | 8,797                                    | 17,304                                  | -                                     | 0.0111                         |
| UNITYBNK           | 12 : MLO                          | 22 : 6,500-34,999                 | 7,247,524                           | 30,530                                | 38,592                                   | 182,521                                 | 51,730                                | 0.0095                         |
| UNITYBNK           | 12 : MLO                          | 23 : 35,000-126,499               | 43,332,037                          | 1,146,058                             | 914,514                                  | 1,476,342                               | 967,725                               | 0.0100                         |
| UNITYBNK           | 12 : MLO                          | 24 : 126,500 & above              | 966,088,893                         | 57,459,831                            | 60,604,302                               | 72,761,873                              | 56,848,946                            | 0.0016                         |
| UNITYBNK           | 13 : ITQ                          | 21 : 0-6,499                      | -                                   | 5,470                                 | -                                        | 9,000                                   | -                                     | 0.0118                         |
| UNITYBNK           | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | 100,234                               | 176,524                                  | 113,756                                 | 42,000                                | -0.0003                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| UNILEVER           | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UNILEVER           | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UNILEVER           | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UNILEVER           | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UNILEVER           | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UNILEVER           | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UNILEVER           | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UNILEVER           | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UNITYBNK           | 11 : MKT                          | 23 : 35,000-126,499               | 0.010000                                                 | 0                               | 0.0000                 | 0.0                         | 60,000                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| UNITYBNK           | 11 : MKT                          | 24 : 126,500 & above              | 0.010000                                                 | 0                               | 0.0000                 | 0.0                         | 670,000                       | 452.2                      | 0                                   | 0.0000                 | 0.0                        |
| UNITYBNK           | 12 : MLO                          | 21 : 0-6,499                      | 0.011883                                                 | 0                               | 0.0000                 | 0.0                         | 739,085                       | 26.6                       | 0                                   | 0.0000                 | 0.0                        |
| UNITYBNK           | 12 : MLO                          | 22 : 6,500-34,999                 | 0.011019                                                 | 0                               | 0.0000                 | 0.0                         | 7,611,262                     | 128.1                      | 32,765                              | 0.0055                 | 0.0                        |
| UNITYBNK           | 12 : MLO                          | 23 : 35,000-126,499               | 0.011709                                                 | 0                               | 0.0000                 | 0.0                         | 47,514,174                    | 130.1                      | 629,873                             | 0.0091                 | 0.0                        |
| UNITYBNK           | 12 : MLO                          | 24 : 126,500 & above              | 0.011520                                                 | 0                               | 0.0000                 | 0.0                         | 1,101,639,513                 | 404.7                      | 140,462,591                         | 0.0133                 | 1.6                        |
| UNITYBNK           | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| UNITYBNK           | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | PRESKO         | 12 : MLO                          | 21 : 0-6,499                      | 182                   | 451,215               | 12,278                          | 435,157                         | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 12 : MLO                          | 22 : 6,500-34,999                 | 141                   | 2,285,259             | 184,937                         | 2,057,292                       | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 12 : MLO                          | 23 : 35,000-126,499               | 92                    | 5,615,155             | 650,956                         | 4,718,123                       | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 12 : MLO                          | 24 : 126,500 & above              | 25                    | 4,582,274             | 1,435,034                       | 2,969,275                       | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 13 : ITQ                          | 21 : 0-6,499                      | 132                   | 391,800               | 158,806                         | 184,262                         | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 13 : ITQ                          | 22 : 6,500-34,999                 | 188                   | 3,408,493             | 1,537,683                       | 1,197,817                       | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 13 : ITQ                          | 23 : 35,000-126,499               | 157                   | 11,556,002            | 5,848,779                       | 2,058,180                       | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 13 : ITQ                          | 24 : 126,500 & above              | 16                    | 3,741,161             | 1,365,551                       | 180,000                         | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 14 : ATQ                          | 21 : 0-6,499                      | 101                   | 276,306               | 181,986                         | 69,375                          | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 14 : ATQ                          | 22 : 6,500-34,999                 | 96                    | 1,589,902             | 715,203                         | 481,849                         | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 14 : ATQ                          | 23 : 35,000-126,499               | 68                    | 4,580,302             | 2,168,772                       | 906,781                         | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 14 : ATQ                          | 24 : 126,500 & above              | 16                    | 3,400,481             | 1,376,562                       | 297,473                         | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 15 : NTQ                          | 21 : 0-6,499                      | 28                    | 102,945               | 67,800                          | 100                             | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 15 : NTQ                          | 22 : 6,500-34,999                 | 29                    | 534,133               | 275,480                         | 92,273                          | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 15 : NTQ                          | 23 : 35,000-126,499               | 42                    | 2,990,835             | 761,673                         | 586,112                         | 0                              |
| NSE                          | NSE                    | 201302               | PRESKO         | 15 : NTQ                          | 24 : 126,500 & above              | 7                     | 2,338,093             | 688,093                         | 25,000                          | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| UNITYBNK           | 13 : ITQ                          | 23 : 35,000-126,499               | 13,000                              | 736,358                               | 1,798,626                                | 634,513                                 | 50,000                                | -0.0113                        |
| UNITYBNK           | 13 : ITQ                          | 24 : 126,500 & above              | 2,228,500                           | 19,389,354                            | 21,628,136                               | 23,513,510                              | 3,941,688                             | -0.0122                        |
| UNITYBNK           | 14 : ATQ                          | 21 : 0-6,499                      | 2,500                               | 53,421                                | 22,732                                   | 75,980                                  | 15,960                                | 0.0049                         |
| UNITYBNK           | 14 : ATQ                          | 22 : 6,500-34,999                 | 65,618                              | 305,577                               | 602,512                                  | 960,650                                 | 140,163                               | -0.0009                        |
| UNITYBNK           | 14 : ATQ                          | 23 : 35,000-126,499               | 475,750                             | 2,268,734                             | 5,145,136                                | 6,033,795                               | 2,059,324                             | -0.0055                        |
| UNITYBNK           | 14 : ATQ                          | 24 : 126,500 & above              | 7,708,305                           | 22,823,043                            | 55,553,134                               | 76,487,380                              | 19,510,174                            | -0.0105                        |
| UNITYBNK           | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 1,000                                    | 7,445                                   | 5,561                                 | -0.0157                        |
| UNITYBNK           | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 34,000                                | 116,183                                  | 482,670                                 | 122,480                               | -0.0123                        |
| UNITYBNK           | 15 : NTQ                          | 23 : 35,000-126,499               | 100,000                             | 300,000                               | 1,124,557                                | 3,635,679                               | 906,803                               | -0.0246                        |
| UNITYBNK           | 15 : NTQ                          | 24 : 126,500 & above              | 2,000,000                           | 6,385,235                             | 17,343,703                               | 49,592,142                              | 35,451,957                            | -0.0181                        |
| WAPCO              | 11 : MKT                          | 21 : 0-6,499                      | 1,200                               | -                                     | -                                        | -                                       | -                                     | 1.9883                         |
| WAPCO              | 12 : MLO                          | 21 : 0-6,499                      | 466,020                             | 7,951                                 | 4,954                                    | 4,302                                   | 500                                   | 1.1117                         |
| WAPCO              | 12 : MLO                          | 22 : 6,500-34,999                 | 1,770,935                           | 41,871                                | 29,458                                   | 96,694                                  | 17,441                                | 0.8543                         |
| WAPCO              | 12 : MLO                          | 23 : 35,000-126,499               | 2,089,559                           | -                                     | 144,750                                  | 36,494                                  | 770                                   | 0.8563                         |
| WAPCO              | 12 : MLO                          | 24 : 126,500 & above              | 3,658,217                           | 801,028                               | 1                                        | -                                       | -                                     | 0.5313                         |
| WAPCO              | 13 : ITQ                          | 21 : 0-6,499                      | 5,147                               | 27,464                                | 49,638                                   | 80,177                                  | 5,210                                 | -0.8097                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|-------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |       |
| UNITYBNK           | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| UNITYBNK           | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| UNITYBNK           | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| UNITYBNK           | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| UNITYBNK           | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| UNITYBNK           | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| UNITYBNK           | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| UNITYBNK           | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| UNITYBNK           | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| UNITYBNK           | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |
| WAPCO              | 11 : MKT                          | 21 : 0-6,499                      | 2.698333                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,200                      | 0.0                                 | 0                      | 0.0000                     | 0.0   |
| WAPCO              | 12 : MLO                          | 21 : 0-6,499                      | 1.464589                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 448,987                    | 16.9                                | 34,946                 | 0.1141                     | 0.0   |
| WAPCO              | 12 : MLO                          | 22 : 6,500-34,999                 | 1.248860                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 1,628,924                  | 90.1                                | 331,816                | 0.2022                     | 0.0   |
| WAPCO              | 12 : MLO                          | 23 : 35,000-126,499               | 1.520022                                                 | 28,500                          | 0                      | 0.0011                      | 0.0                           | 1,508,926                  | 27.5                                | 765,531                | 0.2727                     | 245.4 |
| WAPCO              | 12 : MLO                          | 24 : 126,500 & above              | 1.082804                                                 |                                 | 0                      | 0.0000                      | 0.0                           | 3,204,815                  | 4.7                                 | 1,254,431              | 0.9514                     | 6.4   |
| WAPCO              | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |       |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 11 : MKT                          | 23 : 35,000-126,499               | 1                     | 50,000                | 0                               | 50,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 12 : MLO                          | 21 : 0-6,499                      | 57                    | 138,276               | 5,077                           | 133,199                         | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 12 : MLO                          | 22 : 6,500-34,999                 | 95                    | 1,862,402             | 25,586                          | 1,836,816                       | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 12 : MLO                          | 23 : 35,000-126,499               | 144                   | 10,487,917            | 505,713                         | 9,982,204                       | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 12 : MLO                          | 24 : 126,500 & above              | 164                   | 157,452,285           | 15,593,870                      | 136,393,122                     | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 13 : ITQ                          | 21 : 0-6,499                      | 7                     | 33,582                | 11,255                          | 17,327                          | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 13 : ITQ                          | 22 : 6,500-34,999                 | 37                    | 661,133               | 297,758                         | 271,925                         | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 13 : ITQ                          | 23 : 35,000-126,499               | 61                    | 4,057,065             | 1,435,248                       | 1,680,902                       | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 13 : ITQ                          | 24 : 126,500 & above              | 66                    | 48,387,224            | 20,424,928                      | 21,463,045                      | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 14 : ATQ                          | 21 : 0-6,499                      | 16                    | 54,287                | 9,200                           | 37,290                          | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 14 : ATQ                          | 22 : 6,500-34,999                 | 44                    | 893,350               | 327,527                         | 360,323                         | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 14 : ATQ                          | 23 : 35,000-126,499               | 90                    | 6,713,743             | 1,862,438                       | 3,320,806                       | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 14 : ATQ                          | 24 : 126,500 & above              | 82                    | 58,190,936            | 24,555,268                      | 28,873,894                      | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 15 : NTQ                          | 21 : 0-6,499                      | 6                     | 16,287                | 11,787                          | 4,500                           | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 15 : NTQ                          | 22 : 6,500-34,999                 | 23                    | 456,184               | 324,389                         | 62,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 15 : NTQ                          | 23 : 35,000-126,499               | 85                    | 6,691,908             | 2,833,172                       | 1,497,273                       | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| WAPCO              | 13 : ITQ                          | 22 : 6,500-34,999                 | 67,700                              | 43,053                                | 166,122                                  | 329,155                                 | 121,379                               | -1.2653                        |
| WAPCO              | 13 : ITQ                          | 23 : 35,000-126,499               | 5,000                               | 56,680                                | 90,617                                   | 88,303                                  | 90,000                                | -1.6723                        |
| WAPCO              | 13 : ITQ                          | 24 : 126,500 & above              | 462,088                             | 288,338                               | -                                        | -                                       | 109,500                               | -0.1469                        |
| WAPCO              | 14 : ATQ                          | 21 : 0-6,499                      | 8,800                               | 19,198                                | 7,103                                    | 59,527                                  | 39,769                                | -0.8362                        |
| WAPCO              | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | 138,000                               | 112,647                                  | 112,406                                 | 52,804                                | -0.7318                        |
| WAPCO              | 14 : ATQ                          | 23 : 35,000-126,499               | -                                   | 58,363                                | 136,707                                  | 120,000                                 | 147,096                               | -1.0949                        |
| WAPCO              | 14 : ATQ                          | 24 : 126,500 & above              | -                                   | 117,998                               | 181,002                                  | 81,000                                  | -                                     | -0.3434                        |
| WAPCO              | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | 8,000                                    | -                                       | 2,535                                 | -0.9689                        |
| WAPCO              | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 16,600                                | 40,000                                   | 103,724                                 | 32,320                                | -1.5951                        |
| WAPCO              | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | 50,000                                | -                                        | -                                       | 149,794                               | -1.5744                        |
| WAPCO              | 15 : NTQ                          | 24 : 126,500 & above              | 700,000                             | -                                     | -                                        | -                                       | -                                     | -0.2194                        |
| WEMABANK           | 11 : MKT                          | 23 : 35,000-126,499               | 40,000                              | -                                     | -                                        | -                                       | -                                     | 0.0200                         |
| WEMABANK           | 12 : MLO                          | 21 : 0-6,499                      | 495,847                             | 5,666                                 | 2,836                                    | 12,063                                  | -                                     | 0.0129                         |
| WEMABANK           | 12 : MLO                          | 22 : 6,500-34,999                 | 4,563,938                           | 65,960                                | 74,637                                   | 139,090                                 | 54,836                                | 0.0158                         |
| WEMABANK           | 12 : MLO                          | 23 : 35,000-126,499               | 23,008,500                          | 889,010                               | 709,759                                  | 1,059,306                               | 121,986                               | 0.0082                         |
| WEMABANK           | 12 : MLO                          | 24 : 126,500 & above              | 269,231,624                         | 7,745,243                             | 14,316,467                               | 19,108,672                              | 2,499,109                             | -0.0051                        |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| WAPCO              | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WAPCO              | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WAPCO              | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WAPCO              | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WAPCO              | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WAPCO              | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WAPCO              | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WAPCO              | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WAPCO              | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WAPCO              | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WAPCO              | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 11 : MKT                          | 23 : 35,000-126,499               | 0.020000                                                 | 0                               | 0.0000                 | 0.0                         | 40,000                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| WEMABANK           | 12 : MLO                          | 21 : 0-6,499                      | 0.022259                                                 | 500                             | 0.0200                 | 1401.9                      | 515,912                       | 26.0                       | 0                                   | 0.0000                 | 0.0                        |
| WEMABANK           | 12 : MLO                          | 22 : 6,500-34,999                 | 0.017747                                                 | 110,986                         | 0.0200                 | 1653.7                      | 4,852,475                     | 230.3                      | 0                                   | 0.0000                 | 0.0                        |
| WEMABANK           | 12 : MLO                          | 23 : 35,000-126,499               | 0.026108                                                 | 0                               | 0.0000                 | 0.0                         | 25,216,168                    | 159.0                      | 791,629                             | 0.0193                 | 27.8                       |
| WEMABANK           | 12 : MLO                          | 24 : 126,500 & above              | 0.022581                                                 | 5,502,301                       | 0.0147                 | 1106.9                      | 260,005,985                   | 163.6                      | 53,945,513                          | 0.0183                 | 397.6                      |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | PRESTIGE       | 15 : NTQ                          | 24 : 126,500 & above              | 90                    | 106,763,789                     | 73,836,120                      | 14,768,007                      | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| WEMABANK           | 13 : ITQ                          | 21 : 0-6,499                      | 8,100                               | 1,800                                 | 7,417                                    | 14,936                                  | 3,129                                 | -0.0358                        |
| WEMABANK           | 13 : ITQ                          | 22 : 6,500-34,999                 | -                                   | 44,005                                | 87,645                                   | 237,933                                 | 41,926                                | -0.0197                        |
| WEMABANK           | 13 : ITQ                          | 23 : 35,000-126,499               | -                                   | 811,164                               | 1,169,726                                | 1,442,822                               | 584,865                               | -0.0257                        |
| WEMABANK           | 13 : ITQ                          | 24 : 126,500 & above              | 100,000                             | 1,789,309                             | 9,551,696                                | 6,910,386                               | 2,873,028                             | -0.0121                        |
| WEMABANK           | 14 : ATQ                          | 21 : 0-6,499                      | 3,500                               | 6,431                                 | 14,060                                   | 59,354                                  | 1,000                                 | -0.0315                        |
| WEMABANK           | 14 : ATQ                          | 22 : 6,500-34,999                 | -                                   | 62,879                                | 377,057                                  | 364,890                                 | 43,700                                | -0.0155                        |
| WEMABANK           | 14 : ATQ                          | 23 : 35,000-126,499               | 88,841                              | 576,865                               | 1,351,521                                | 1,821,170                               | 555,494                               | -0.0102                        |
| WEMABANK           | 14 : ATQ                          | 24 : 126,500 & above              | 1,650,000                           | 3,198,648                             | 12,837,618                               | 19,279,103                              | 5,637,410                             | -0.0374                        |
| WEMABANK           | 15 : NTQ                          | 21 : 0-6,499                      | -                                   | -                                     | -                                        | 8,900                                   | 5,000                                 | -0.0165                        |
| WEMABANK           | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | -                                     | 43,476                                   | 236,987                                 | 63,000                                | -0.0629                        |
| WEMABANK           | 15 : NTQ                          | 23 : 35,000-126,499               | -                                   | -                                     | 573,972                                  | 1,591,414                               | 595,857                               | -0.0275                        |
| WEMABANK           | 15 : NTQ                          | 24 : 126,500 & above              | 599,310                             | 664,100                               | 6,922,032                                | 16,454,329                              | 6,726,593                             | -0.0355                        |
| ZENITHBANK         | 11 : MKT                          | 21 : 0-6,499                      | 7,350                               | -                                     | -                                        | -                                       | -                                     | 0.0214                         |
| ZENITHBANK         | 11 : MKT                          | 22 : 6,500-34,999                 | 18,750                              | -                                     | -                                        | -                                       | -                                     | 0.0300                         |
| ZENITHBANK         | 12 : MLO                          | 21 : 0-6,499                      | 3,325,208                           | 39,250                                | 77,710                                   | 32,293                                  | 11,444                                | 0.0339                         |
| ZENITHBANK         | 12 : MLO                          | 22 : 6,500-34,999                 | 11,608,018                          | 378,867                               | 247,629                                  | 208,079                                 | 57,468                                | 0.0181                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| WEMABANK           | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| WEMABANK           | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 11 : MKT                          | 21 : 0-6,499                      | 0.020816                                                 | 0                               | 0.0000                 | 0.0                         | 7,350                         | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| ZENITHBANK         | 11 : MKT                          | 22 : 6,500-34,999                 | 0.030000                                                 | 0                               | 0.0000                 | 0.0                         | 18,750                        | 0.0                        | 0                                   | 0.0000                 | 0.0                        |
| ZENITHBANK         | 12 : MLO                          | 21 : 0-6,499                      | 0.042132                                                 | 15,665                          | 0.0591                 | 389.6                       | 3,447,409                     | 18.5                       | 23,508                              | 0.0157                 | 0.0                        |
| ZENITHBANK         | 12 : MLO                          | 22 : 6,500-34,999                 | 0.044210                                                 | 0                               | 0.0000                 | 0.0                         | 11,893,870                    | 34.9                       | 623,403                             | 0.0202                 | 2.7                        |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | PZ             | 12 : MLO                          | 21 : 0-6,499                      | 483                   | 874,557               | 21,769                          | 845,350                         | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 12 : MLO                          | 22 : 6,500-34,999                 | 196                   | 3,375,641             | 306,096                         | 3,001,472                       | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 12 : MLO                          | 23 : 35,000-126,499               | 132                   | 8,000,408             | 1,115,199                       | 6,658,731                       | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 12 : MLO                          | 24 : 126,500 & above              | 23                    | 16,460,013            | 435,481                         | 16,024,532                      | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 13 : ITQ                          | 21 : 0-6,499                      | 256                   | 641,921               | 315,717                         | 262,270                         | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 13 : ITQ                          | 22 : 6,500-34,999                 | 217                   | 3,932,466             | 2,206,431                       | 1,157,039                       | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 13 : ITQ                          | 23 : 35,000-126,499               | 163                   | 9,903,317             | 5,559,021                       | 2,262,995                       | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 13 : ITQ                          | 24 : 126,500 & above              | 24                    | 4,683,242             | 3,421,579                       | 521,663                         | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 14 : ATQ                          | 21 : 0-6,499                      | 221                   | 535,177               | 322,488                         | 160,919                         | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 14 : ATQ                          | 22 : 6,500-34,999                 | 130                   | 2,249,865             | 1,032,680                       | 782,805                         | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 14 : ATQ                          | 23 : 35,000-126,499               | 104                   | 6,824,376             | 2,600,600                       | 1,828,029                       | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 14 : ATQ                          | 24 : 126,500 & above              | 15                    | 3,059,878             | 1,888,821                       | 171,057                         | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 15 : NTQ                          | 21 : 0-6,499                      | 57                    | 158,561               | 120,046                         | 22,554                          | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 15 : NTQ                          | 22 : 6,500-34,999                 | 102                   | 1,687,015             | 1,007,476                       | 161,151                         | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 15 : NTQ                          | 23 : 35,000-126,499               | 50                    | 3,088,665             | 1,306,264                       | 393,091                         | 0                              |  |
| NSE                          | NSE                    | 201302               | PZ             | 15 : NTQ                          | 24 : 126,500 & above              | 15                    | 3,652,470             | 2,443,622                       | 500,000                         | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| F4<br>Security | Order Segmentation                |                                   | All order execution information     |                                       |                                          |                                         |                                       |                                |
|----------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------|
|                | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F12<br>Shares Executed<br>0 s - 9 s | F13<br>Shares Executed<br>10 s - 59 s | F14<br>Shares Executed<br>1 m - 4 m 59 s | F15<br>Shares Executed<br>5m - 29 m 59s | F16<br>Shares Executed<br>30 m - 60 m | F17<br>SWA Rlzd.<br>Spread (N) |
| ZENITHBANK     | 12 : MLO                          | 23 : 35,000-126,499               | 57,861,713                          | 2,376,186                             | 2,947,889                                | 1,599,995                               | 589,443                               | 0.0189                         |
| ZENITHBANK     | 12 : MLO                          | 24 : 126,500 & above              | 367,791,354                         | 6,666,189                             | 6,504,205                                | 3,258,261                               | 753,369                               | 0.1048                         |
| ZENITHBANK     | 13 : ITQ                          | 21 : 0-6,499                      | 29,711                              | 108,284                               | 159,201                                  | 143,421                                 | 15,155                                | -0.0106                        |
| ZENITHBANK     | 13 : ITQ                          | 22 : 6,500-34,999                 | 142,301                             | 494,162                               | 678,209                                  | 686,842                                 | 157,993                               | -0.0411                        |
| ZENITHBANK     | 13 : ITQ                          | 23 : 35,000-126,499               | 967,806                             | 3,217,991                             | 5,173,865                                | 3,913,890                               | 1,188,192                             | -0.0390                        |
| ZENITHBANK     | 13 : ITQ                          | 24 : 126,500 & above              | 13,707,886                          | 3,866,162                             | 7,960,513                                | 7,527,380                               | 930,465                               | 0.0028                         |
| ZENITHBANK     | 14 : ATQ                          | 21 : 0-6,499                      | 19,817                              | 97,674                                | 242,693                                  | 333,580                                 | 49,609                                | -0.0111                        |
| ZENITHBANK     | 14 : ATQ                          | 22 : 6,500-34,999                 | 374,739                             | 952,076                               | 1,574,585                                | 1,840,296                               | 423,020                               | -0.0372                        |
| ZENITHBANK     | 14 : ATQ                          | 23 : 35,000-126,499               | 1,594,108                           | 4,850,215                             | 7,658,546                                | 10,877,241                              | 1,968,813                             | -0.0175                        |
| ZENITHBANK     | 14 : ATQ                          | 24 : 126,500 & above              | 38,925,739                          | 15,422,447                            | 13,049,203                               | 12,301,409                              | 4,195,363                             | 0.0147                         |
| ZENITHBANK     | 15 : NTQ                          | 21 : 0-6,499                      | 3,625                               | 15,826                                | 47,335                                   | 80,839                                  | 35,318                                | -0.0208                        |
| ZENITHBANK     | 15 : NTQ                          | 22 : 6,500-34,999                 | -                                   | 44,141                                | 427,253                                  | 689,812                                 | 359,430                               | 0.0189                         |
| ZENITHBANK     | 15 : NTQ                          | 23 : 35,000-126,499               | 217,795                             | 995,795                               | 3,164,971                                | 9,750,027                               | 3,935,477                             | -0.0089                        |
| ZENITHBANK     | 15 : NTQ                          | 24 : 126,500 & above              | 3,461,658                           | 4,661,832                             | 7,750,728                                | 14,613,848                              | 6,182,191                             | 0.0179                         |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Order Segmentation |                                   |                                   | Market and Marketable Limit Orders execution information |                                 |                        |                             |                               |                            |                                     |                        |                            |
|--------------------|-----------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|
| F4<br>Security     | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F18<br>SWA Eff.<br>Spread (N)                            | F19<br>Price Improved<br>Shares | F20<br>SWA<br>P.I. (N) | F21<br>SWA P.I.<br>Exec (s) | F22<br>At-The-Quote<br>Shares | F23<br>SWA ATQ<br>Exec (s) | F24<br>Outside-The-<br>Quote Shares | F25<br>SWA<br>P.D. (N) | F26<br>SWA OTQ<br>Exec (s) |
| ZENITHBANK         | 12 : MLO                          | 23 : 35,000-126,499               | 0.042398                                                 | 95,710                          | 0.0100                 | 46.1                        | 58,889,780                    | 61.1                       | 6,503,719                           | 0.0124                 | 6.2                        |
| ZENITHBANK         | 12 : MLO                          | 24 : 126,500 & above              | 0.161156                                                 | 200,000                         | 0.0050                 | 0.0                         | 301,467,409                   | 13.4                       | 83,521,233                          | 0.0920                 | 29.6                       |
| ZENITHBANK         | 13 : ITQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 13 : ITQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 13 : ITQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 13 : ITQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 14 : ATQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 14 : ATQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 14 : ATQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 14 : ATQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 15 : NTQ                          | 21 : 0-6,499                      |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 15 : NTQ                          | 22 : 6,500-34,999                 |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 15 : NTQ                          | 23 : 35,000-126,499               |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |
| ZENITHBANK         | 15 : NTQ                          | 24 : 126,500 & above              |                                                          |                                 |                        |                             |                               |                            |                                     |                        |                            |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 12 : MLO                          | 21 : 0-6,499                      | 72                    | 191,110               | 4,182                           | 181,672                         | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 12 : MLO                          | 22 : 6,500-34,999                 | 66                    | 1,044,723             | 43,948                          | 975,097                         | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 12 : MLO                          | 23 : 35,000-126,499               | 84                    | 5,858,279             | 534,616                         | 5,098,843                       | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 12 : MLO                          | 24 : 126,500 & above              | 20                    | 5,420,950             | 1,004,710                       | 4,416,240                       | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 13 : ITQ                          | 21 : 0-6,499                      | 57                    | 142,613               | 40,516                          | 67,137                          | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 13 : ITQ                          | 22 : 6,500-34,999                 | 83                    | 1,393,670             | 482,636                         | 535,564                         | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 13 : ITQ                          | 23 : 35,000-126,499               | 136                   | 10,559,506            | 3,323,740                       | 2,451,072                       | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 13 : ITQ                          | 24 : 126,500 & above              | 33                    | 7,438,496             | 2,313,096                       | 1,438,900                       | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 14 : ATQ                          | 21 : 0-6,499                      | 37                    | 94,454                | 23,046                          | 53,458                          | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 14 : ATQ                          | 22 : 6,500-34,999                 | 47                    | 765,580               | 214,764                         | 339,956                         | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 14 : ATQ                          | 23 : 35,000-126,499               | 74                    | 5,457,143             | 1,587,540                       | 1,339,358                       | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 14 : ATQ                          | 24 : 126,500 & above              | 17                    | 4,197,263             | 1,050,000                       | 751,200                         | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 15 : NTQ                          | 21 : 0-6,499                      | 21                    | 62,667                | 17,605                          | 5,000                           | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 15 : NTQ                          | 22 : 6,500-34,999                 | 49                    | 803,409               | 328,332                         | 103,498                         | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 15 : NTQ                          | 23 : 35,000-126,499               | 98                    | 7,348,750             | 1,738,060                       | 733,940                         | 0                              |
| NSE                          | NSE                    | 201302               | REDSTAREX      | 15 : NTQ                          | 24 : 126,500 & above              | 52                    | 13,823,150            | 4,783,500                       | 676,500                         | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 12 : MLO                          | 21 : 0-6,499                      | 63                    | 156,463               | 0                               | 156,463                         | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 12 : MLO                          | 22 : 6,500-34,999                 | 46                    | 803,510               | 0                               | 798,262                         | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 12 : MLO                          | 23 : 35,000-126,499               | 58                    | 4,479,832             | 108,900                         | 4,370,932                       | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 12 : MLO                          | 24 : 126,500 & above              | 75                    | 40,776,516            | 6,970,615                       | 30,899,812                      | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 13 : ITQ                          | 21 : 0-6,499                      | 8                     | 19,918                | 4,190                           | 15,728                          | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 13 : ITQ                          | 22 : 6,500-34,999                 | 8                     | 133,295               | 27,624                          | 45,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 13 : ITQ                          | 23 : 35,000-126,499               | 21                    | 1,252,738             | 347,232                         | 381,768                         | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 13 : ITQ                          | 24 : 126,500 & above              | 18                    | 8,354,606             | 3,013,293                       | 3,241,313                       | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 14 : ATQ                          | 21 : 0-6,499                      | 9                     | 29,138                | 9,330                           | 19,808                          | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 14 : ATQ                          | 22 : 6,500-34,999                 | 20                    | 431,055               | 87,372                          | 321,183                         | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 14 : ATQ                          | 23 : 35,000-126,499               | 33                    | 2,228,310             | 1,012,628                       | 871,784                         | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 14 : ATQ                          | 24 : 126,500 & above              | 20                    | 6,708,759             | 911,818                         | 4,446,941                       | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 15 : NTQ                          | 21 : 0-6,499                      | 1                     | 5,000                 | 5,000                           | 0                               | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 15 : NTQ                          | 22 : 6,500-34,999                 | 8                     | 157,486               | 54,932                          | 10,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 15 : NTQ                          | 23 : 35,000-126,499               | 31                    | 2,222,838             | 663,387                         | 1,004,089                       | 0                              |  |
| NSE                          | NSE                    | 201302               | ROYALEX        | 15 : NTQ                          | 24 : 126,500 & above              | 18                    | 11,283,444            | 4,727,832                       | 4,055,612                       | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 11 : MKT                          | 22 : 6,500-34,999                 | 1                     | 20,000                | 0                               | 20,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 12 : MLO                          | 21 : 0-6,499                      | 469                   | 1,202,199             | 4,800                           | 1,196,399                       | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 12 : MLO                          | 22 : 6,500-34,999                 | 362                   | 6,037,892             | 200,434                         | 5,834,833                       | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 12 : MLO                          | 23 : 35,000-126,499               | 447                   | 34,173,967            | 1,100,763                       | 32,888,488                      | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 12 : MLO                          | 24 : 126,500 & above              | 456                   | 188,857,434           | 21,916,157                      | 164,331,476                     | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 13 : ITQ                          | 21 : 0-6,499                      | 90                    | 269,750               | 90,127                          | 173,857                         | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 13 : ITQ                          | 22 : 6,500-34,999                 | 100                   | 1,823,783             | 406,607                         | 1,290,020                       | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 13 : ITQ                          | 23 : 35,000-126,499               | 175                   | 13,152,082            | 4,077,104                       | 7,337,222                       | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 13 : ITQ                          | 24 : 126,500 & above              | 185                   | 66,959,325            | 22,212,339                      | 34,807,019                      | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 14 : ATQ                          | 21 : 0-6,499                      | 128                   | 378,554               | 119,946                         | 232,808                         | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 14 : ATQ                          | 22 : 6,500-34,999                 | 177                   | 3,040,172             | 997,636                         | 1,811,365                       | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 14 : ATQ                          | 23 : 35,000-126,499               | 237                   | 18,449,728            | 4,003,701                       | 11,959,375                      | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 14 : ATQ                          | 24 : 126,500 & above              | 250                   | 92,156,266            | 31,783,913                      | 43,649,636                      | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 15 : NTQ                          | 21 : 0-6,499                      | 84                    | 259,080               | 114,301                         | 79,633                          | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 15 : NTQ                          | 22 : 6,500-34,999                 | 148                   | 2,967,966             | 1,404,991                       | 954,098                         | 0                              |  |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 15 : NTQ                          | 23 : 35,000-126,499               | 363                   | 28,077,417            | 11,125,486                      | 7,127,954                       | 0                              |  |

*Guidance:*

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | SKYEBANK       | 15 : NTQ                          | 24 : 126,500 & above              | 393                   | 150,066,196                     | 63,411,731                      | 21,426,694                      | 0                              |

*Guidance:*

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 11 : MKT                          | 23 : 35,000-126,499               | 1                     | 50,000                | 0                               | 50,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 12 : MLO                          | 21 : 0-6,499                      | 230                   | 591,928               | 0                               | 591,928                         | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 12 : MLO                          | 22 : 6,500-34,999                 | 260                   | 4,868,693             | 110,466                         | 4,758,227                       | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 12 : MLO                          | 23 : 35,000-126,499               | 356                   | 27,757,724            | 877,812                         | 26,743,021                      | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 12 : MLO                          | 24 : 126,500 & above              | 501                   | 287,754,809           | 27,522,182                      | 255,734,231                     | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 13 : ITQ                          | 21 : 0-6,499                      | 41                    | 130,731               | 34,874                          | 91,857                          | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 13 : ITQ                          | 22 : 6,500-34,999                 | 84                    | 1,669,850             | 512,013                         | 1,050,700                       | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 13 : ITQ                          | 23 : 35,000-126,499               | 164                   | 13,126,768            | 5,297,206                       | 6,284,762                       | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 13 : ITQ                          | 24 : 126,500 & above              | 213                   | 203,022,423           | 129,213,168                     | 49,576,998                      | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 14 : ATQ                          | 21 : 0-6,499                      | 64                    | 200,325               | 63,992                          | 121,111                         | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 14 : ATQ                          | 22 : 6,500-34,999                 | 126                   | 2,456,403             | 832,331                         | 1,385,570                       | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 14 : ATQ                          | 23 : 35,000-126,499               | 163                   | 12,804,442            | 5,411,284                       | 5,837,784                       | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 14 : ATQ                          | 24 : 126,500 & above              | 265                   | 183,455,922           | 75,777,109                      | 74,486,832                      | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 15 : NTQ                          | 21 : 0-6,499                      | 42                    | 143,695               | 79,418                          | 23,800                          | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 15 : NTQ                          | 22 : 6,500-34,999                 | 124                   | 2,653,926             | 785,212                         | 832,810                         | 0                              |  |
| NSE                          | NSE                    | 201302               | STERLNBANK     | 15 : NTQ                          | 23 : 35,000-126,499               | 302                   | 24,197,503            | 10,504,800                      | 5,140,653                       | 0                              |  |

#### Guidance:

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | STERLN BANK    | 15 : NTQ                          | 24 : 126,500 & above              | 510                   | 347,114,889                     | 106,636,605                     | 58,199,001                      | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 12 : MLO                          | 21 : 0-6,499                      | 360                   | 996,231               | 34,031                          | 962,200                         | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 12 : MLO                          | 22 : 6,500-34,999                 | 524                   | 9,344,240             | 578,708                         | 8,685,972                       | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 12 : MLO                          | 23 : 35,000-126,499               | 758                   | 57,403,778            | 4,954,676                       | 51,812,102                      | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 12 : MLO                          | 24 : 126,500 & above              | 1,419                 | 1,425,862,784         | 214,842,318                     | 1,192,189,106                   | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 13 : ITQ                          | 21 : 0-6,499                      | 35                    | 109,625               | 15,900                          | 93,725                          | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 13 : ITQ                          | 22 : 6,500-34,999                 | 77                    | 1,330,544             | 324,700                         | 950,544                         | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 13 : ITQ                          | 23 : 35,000-126,499               | 151                   | 11,838,759            | 4,524,475                       | 6,528,849                       | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 13 : ITQ                          | 24 : 126,500 & above              | 247                   | 158,327,109           | 61,841,174                      | 73,406,666                      | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 14 : ATQ                          | 21 : 0-6,499                      | 98                    | 309,414               | 71,752                          | 214,471                         | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 14 : ATQ                          | 22 : 6,500-34,999                 | 218                   | 3,957,796             | 945,616                         | 2,896,294                       | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 14 : ATQ                          | 23 : 35,000-126,499               | 372                   | 28,391,726            | 8,790,709                       | 18,235,232                      | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 14 : ATQ                          | 24 : 126,500 & above              | 569                   | 424,944,634           | 161,053,572                     | 212,373,845                     | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 15 : NTQ                          | 21 : 0-6,499                      | 53                    | 164,130               | 58,885                          | 69,546                          | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 15 : NTQ                          | 22 : 6,500-34,999                 | 194                   | 3,335,285             | 1,662,977                       | 1,061,361                       | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 15 : NTQ                          | 23 : 35,000-126,499               | 461                   | 36,604,641            | 20,474,662                      | 8,026,318                       | 0                              |  |
| NSE                          | NSE                    | 201302               | TRANSCORP      | 15 : NTQ                          | 24 : 126,500 & above              | 1,139                 | 1,052,014,560         | 530,738,359                     | 217,781,066                     | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | UACN           | 11 : MKT                          | 22 : 6,500-34,999                 | 1                     | 10,000                | 0                               | 10,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 12 : MLO                          | 21 : 0-6,499                      | 506                   | 832,010               | 16,479                          | 814,437                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 12 : MLO                          | 22 : 6,500-34,999                 | 187                   | 3,217,176             | 248,568                         | 2,933,839                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 12 : MLO                          | 23 : 35,000-126,499               | 104                   | 6,119,535             | 837,170                         | 5,172,393                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 12 : MLO                          | 24 : 126,500 & above              | 16                    | 4,969,170             | 777,359                         | 3,778,190                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 13 : ITQ                          | 21 : 0-6,499                      | 183                   | 471,575               | 187,964                         | 195,868                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 13 : ITQ                          | 22 : 6,500-34,999                 | 187                   | 3,328,313             | 1,764,258                       | 977,686                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 13 : ITQ                          | 23 : 35,000-126,499               | 96                    | 5,308,590             | 3,107,525                       | 750,554                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 13 : ITQ                          | 24 : 126,500 & above              | 20                    | 4,917,767             | 3,035,173                       | 937,819                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 14 : ATQ                          | 21 : 0-6,499                      | 225                   | 437,411               | 224,801                         | 140,474                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 14 : ATQ                          | 22 : 6,500-34,999                 | 165                   | 2,722,794             | 1,230,288                       | 832,988                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 14 : ATQ                          | 23 : 35,000-126,499               | 62                    | 3,719,767             | 1,755,188                       | 1,088,671                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 14 : ATQ                          | 24 : 126,500 & above              | 11                    | 3,442,464             | 917,170                         | 1,584,999                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 15 : NTQ                          | 21 : 0-6,499                      | 76                    | 204,781               | 87,652                          | 46,536                          | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 15 : NTQ                          | 22 : 6,500-34,999                 | 123                   | 1,827,337             | 1,113,431                       | 188,156                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UACN           | 15 : NTQ                          | 23 : 35,000-126,499               | 40                    | 2,652,192             | 1,642,141                       | 362,967                         | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | UACN           | 15 : NTQ                          | 24 : 126,500 & above              | 6                     | 3,091,310             | 0                               | 684,559                         | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 11 : MKT                          | 22 : 6,500-34,999                 | 1                     | 10,000                | 0                               | 10,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 12 : MLO                          | 21 : 0-6,499                      | 118                   | 221,874               | 40                              | 218,518                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 12 : MLO                          | 22 : 6,500-34,999                 | 101                   | 1,899,933             | 179,631                         | 1,680,205                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 12 : MLO                          | 23 : 35,000-126,499               | 63                    | 3,936,476             | 276,370                         | 3,406,360                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 12 : MLO                          | 24 : 126,500 & above              | 18                    | 7,171,429             | 1,176,689                       | 5,475,048                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 13 : ITQ                          | 21 : 0-6,499                      | 98                    | 197,380               | 72,614                          | 89,334                          | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 13 : ITQ                          | 22 : 6,500-34,999                 | 152                   | 2,658,098             | 1,081,632                       | 846,248                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 13 : ITQ                          | 23 : 35,000-126,499               | 119                   | 7,214,442             | 2,561,756                       | 1,049,418                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 13 : ITQ                          | 24 : 126,500 & above              | 23                    | 5,547,862             | 3,307,596                       | 325,462                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 14 : ATQ                          | 21 : 0-6,499                      | 63                    | 151,813               | 62,631                          | 67,007                          | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 14 : ATQ                          | 22 : 6,500-34,999                 | 48                    | 900,099               | 300,466                         | 578,993                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 14 : ATQ                          | 23 : 35,000-126,499               | 47                    | 2,932,848             | 1,188,393                       | 543,032                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 14 : ATQ                          | 24 : 126,500 & above              | 14                    | 3,114,977             | 1,217,749                       | 909,354                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 15 : NTQ                          | 21 : 0-6,499                      | 12                    | 38,264                | 12,014                          | 5,000                           | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 15 : NTQ                          | 22 : 6,500-34,999                 | 41                    | 865,198               | 388,900                         | 132,150                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 15 : NTQ                          | 23 : 35,000-126,499               | 47                    | 2,711,277             | 1,159,750                       | 372,855                         | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | UAC-PROP       | 15 : NTQ                          | 24 : 126,500 & above              | 10                    | 4,016,862             | 326,412                         | 650,000                         | 0                              |

*Guidance:*

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# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | UBA            | 11 : MKT                          | 21 : 0-6,499                      | 1                     | 3,000                 | 0                               | 3,000                           | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 11 : MKT                          | 22 : 6,500-34,999                 | 4                     | 46,698                | 0                               | 46,698                          | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 11 : MKT                          | 23 : 35,000-126,499               | 3                     | 171,484               | 0                               | 171,484                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 11 : MKT                          | 24 : 126,500 & above              | 2                     | 800,000               | 0                               | 800,000                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 12 : MLO                          | 21 : 0-6,499                      | 1,262                 | 2,929,631             | 20,915                          | 2,908,716                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 12 : MLO                          | 22 : 6,500-34,999                 | 1,022                 | 17,081,793            | 215,049                         | 16,836,744                      | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 12 : MLO                          | 23 : 35,000-126,499               | 1,145                 | 86,368,907            | 2,953,311                       | 83,006,717                      | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 12 : MLO                          | 24 : 126,500 & above              | 1,088                 | 678,777,282           | 87,202,331                      | 576,635,540                     | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 13 : ITQ                          | 21 : 0-6,499                      | 180                   | 507,035               | 96,167                          | 392,268                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 13 : ITQ                          | 22 : 6,500-34,999                 | 214                   | 3,679,724             | 796,673                         | 2,728,656                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 13 : ITQ                          | 23 : 35,000-126,499               | 278                   | 20,723,112            | 5,503,658                       | 13,942,717                      | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 13 : ITQ                          | 24 : 126,500 & above              | 254                   | 119,399,009           | 60,056,524                      | 47,006,375                      | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 14 : ATQ                          | 21 : 0-6,499                      | 442                   | 1,224,583             | 321,668                         | 880,586                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 14 : ATQ                          | 22 : 6,500-34,999                 | 528                   | 8,953,347             | 1,948,257                       | 6,624,113                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 14 : ATQ                          | 23 : 35,000-126,499               | 609                   | 45,539,401            | 10,913,014                      | 32,016,578                      | 0                              |  |
| NSE                          | NSE                    | 201302               | UBA            | 14 : ATQ                          | 24 : 126,500 & above              | 447                   | 198,089,614           | 62,487,408                      | 117,714,759                     | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | UBA            | 15 : NTQ                          | 21 : 0-6,499                      | 255                   | 720,902                         | 288,431                         | 354,378                         | 0                              |
| NSE                          | NSE                    | 201302               | UBA            | 15 : NTQ                          | 22 : 6,500-34,999                 | 445                   | 8,123,668                       | 3,800,133                       | 3,604,735                       | 0                              |
| NSE                          | NSE                    | 201302               | UBA            | 15 : NTQ                          | 23 : 35,000-126,499               | 807                   | 62,199,261                      | 30,160,800                      | 20,903,425                      | 0                              |
| NSE                          | NSE                    | 201302               | UBA            | 15 : NTQ                          | 24 : 126,500 & above              | 934                   | 498,373,053                     | 223,694,428                     | 141,402,602                     | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | UBN            | 11 : MKT                          | 21 : 0-6,499                      | 3                     | 3,984                 | 0                               | 3,984                           | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 12 : MLO                          | 21 : 0-6,499                      | 697                   | 1,035,715             | 19,013                          | 1,013,372                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 12 : MLO                          | 22 : 6,500-34,999                 | 228                   | 3,822,937             | 229,371                         | 3,555,502                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 12 : MLO                          | 23 : 35,000-126,499               | 241                   | 18,167,186            | 2,345,149                       | 15,077,508                      | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 12 : MLO                          | 24 : 126,500 & above              | 112                   | 39,702,247            | 3,489,492                       | 32,873,903                      | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 13 : ITQ                          | 21 : 0-6,499                      | 166                   | 332,615               | 108,151                         | 188,168                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 13 : ITQ                          | 22 : 6,500-34,999                 | 95                    | 1,544,748             | 458,553                         | 884,277                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 13 : ITQ                          | 23 : 35,000-126,499               | 162                   | 11,846,574            | 5,081,741                       | 3,270,455                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 13 : ITQ                          | 24 : 126,500 & above              | 84                    | 27,875,174            | 12,185,931                      | 5,537,772                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 14 : ATQ                          | 21 : 0-6,499                      | 190                   | 371,046               | 112,887                         | 228,608                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 14 : ATQ                          | 22 : 6,500-34,999                 | 174                   | 3,312,588             | 1,518,476                       | 1,399,474                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 14 : ATQ                          | 23 : 35,000-126,499               | 175                   | 13,567,293            | 5,036,738                       | 5,006,459                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 14 : ATQ                          | 24 : 126,500 & above              | 74                    | 18,909,459            | 7,236,602                       | 5,153,534                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 15 : NTQ                          | 21 : 0-6,499                      | 77                    | 169,890               | 70,690                          | 73,592                          | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 15 : NTQ                          | 22 : 6,500-34,999                 | 113                   | 2,239,727             | 839,067                         | 480,510                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UBN            | 15 : NTQ                          | 23 : 35,000-126,499               | 228                   | 17,408,752            | 7,542,630                       | 3,026,703                       | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | UBN            | 15 : NTQ                          | 24 : 126,500 & above              | 96                    | 23,732,629            | 7,822,066                       | 3,431,455                       | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | UNILEVER       | 11 : MKT                          | 21 : 0-6,499                      | 1                     | 2,500                 | 0                               | 2,500                           | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 12 : MLO                          | 21 : 0-6,499                      | 391                   | 706,602               | 19,486                          | 677,787                         | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 12 : MLO                          | 22 : 6,500-34,999                 | 190                   | 3,395,374             | 669,591                         | 2,701,889                       | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 12 : MLO                          | 23 : 35,000-126,499               | 128                   | 7,745,704             | 1,510,491                       | 5,870,683                       | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 12 : MLO                          | 24 : 126,500 & above              | 27                    | 6,410,484             | 2,688,244                       | 3,722,240                       | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 13 : ITQ                          | 21 : 0-6,499                      | 214                   | 532,742               | 242,400                         | 245,321                         | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 13 : ITQ                          | 22 : 6,500-34,999                 | 248                   | 4,029,548             | 1,973,328                       | 1,332,478                       | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 13 : ITQ                          | 23 : 35,000-126,499               | 163                   | 10,312,623            | 5,625,724                       | 2,321,410                       | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 13 : ITQ                          | 24 : 126,500 & above              | 25                    | 5,089,019             | 4,380,939                       | 299,859                         | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 14 : ATQ                          | 21 : 0-6,499                      | 155                   | 315,602               | 121,290                         | 146,118                         | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 14 : ATQ                          | 22 : 6,500-34,999                 | 152                   | 2,225,976             | 995,876                         | 685,620                         | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 14 : ATQ                          | 23 : 35,000-126,499               | 74                    | 4,398,272             | 1,549,665                       | 1,240,785                       | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 14 : ATQ                          | 24 : 126,500 & above              | 6                     | 1,370,141             | 1,228,221                       | 0                               | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 15 : NTQ                          | 21 : 0-6,499                      | 92                    | 275,382               | 114,764                         | 98,168                          | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 15 : NTQ                          | 22 : 6,500-34,999                 | 110                   | 1,952,742             | 808,346                         | 601,309                         | 0                              |
| NSE                          | NSE                    | 201302               | UNILEVER       | 15 : NTQ                          | 23 : 35,000-126,499               | 48                    | 2,852,315             | 1,642,194                       | 367,333                         | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | UNILEVER       | 15 : NTQ                          | 24 : 126,500 & above              | 4                     | 929,000               | 329,000                         | 0                               | 0                              |  |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 11 : MKT                          | 23 : 35,000-126,499               | 1                     | 60,000                | 0                               | 60,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 11 : MKT                          | 24 : 126,500 & above              | 1                     | 670,000               | 0                               | 670,000                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 12 : MLO                          | 21 : 0-6,499                      | 255                   | 750,061               | 5,201                           | 739,085                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 12 : MLO                          | 22 : 6,500-34,999                 | 433                   | 7,693,490             | 27,500                          | 7,644,027                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 12 : MLO                          | 23 : 35,000-126,499               | 645                   | 49,755,316            | 1,246,521                       | 48,144,047                      | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 12 : MLO                          | 24 : 126,500 & above              | 1,464                 | 1,520,897,398         | 249,315,689                     | 1,242,102,104                   | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 13 : ITQ                          | 21 : 0-6,499                      | 7                     | 18,654                | 4,184                           | 14,470                          | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 13 : ITQ                          | 22 : 6,500-34,999                 | 35                    | 640,676               | 185,162                         | 455,514                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 13 : ITQ                          | 23 : 35,000-126,499               | 68                    | 5,205,366             | 1,195,680                       | 3,440,506                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 13 : ITQ                          | 24 : 126,500 & above              | 185                   | 117,418,387           | 30,971,544                      | 74,543,193                      | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 14 : ATQ                          | 21 : 0-6,499                      | 72                    | 223,434               | 25,724                          | 181,660                         | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 14 : ATQ                          | 22 : 6,500-34,999                 | 158                   | 2,878,157             | 570,262                         | 2,212,895                       | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 14 : ATQ                          | 23 : 35,000-126,499               | 325                   | 25,054,682            | 6,653,498                       | 17,359,739                      | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 14 : ATQ                          | 24 : 126,500 & above              | 615                   | 391,330,882           | 142,132,328                     | 207,686,645                     | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 15 : NTQ                          | 21 : 0-6,499                      | 37                    | 104,541               | 54,055                          | 26,006                          | 0                              |  |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 15 : NTQ                          | 22 : 6,500-34,999                 | 163                   | 3,436,431             | 1,662,036                       | 975,333                         | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 15 : NTQ                          | 23 : 35,000-126,499               | 391                   | 31,217,150                      | 14,974,976                      | 8,657,761                       | 0                              |
| NSE                          | NSE                    | 201302               | UNITYBNK       | 15 : NTQ                          | 24 : 126,500 & above              | 1,140                 | 1,034,422,747                   | 497,765,412                     | 185,213,198                     | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 11 : MKT                          | 21 : 0-6,499                      | 2                     | 1,200                 | 0                               | 1,200                           | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 12 : MLO                          | 21 : 0-6,499                      | 284                   | 505,011               | 14,939                          | 483,933                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 12 : MLO                          | 22 : 6,500-34,999                 | 149                   | 2,321,985             | 246,459                         | 1,960,740                       | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 12 : MLO                          | 23 : 35,000-126,499               | 52                    | 3,099,900             | 558,548                         | 2,302,957                       | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 12 : MLO                          | 24 : 126,500 & above              | 15                    | 5,363,588             | 904,342                         | 4,459,246                       | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 13 : ITQ                          | 21 : 0-6,499                      | 245                   | 602,854               | 297,199                         | 194,734                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 13 : ITQ                          | 22 : 6,500-34,999                 | 359                   | 5,647,040             | 3,549,618                       | 849,186                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 13 : ITQ                          | 23 : 35,000-126,499               | 181                   | 10,880,273            | 7,777,494                       | 401,070                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 13 : ITQ                          | 24 : 126,500 & above              | 7                     | 13,789,890            | 153,086                         | 859,926                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 14 : ATQ                          | 21 : 0-6,499                      | 251                   | 588,898               | 303,949                         | 178,653                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 14 : ATQ                          | 22 : 6,500-34,999                 | 196                   | 3,153,866             | 1,655,122                       | 550,802                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 14 : ATQ                          | 23 : 35,000-126,499               | 73                    | 4,185,211             | 2,400,550                       | 566,668                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 14 : ATQ                          | 24 : 126,500 & above              | 6                     | 2,450,516             | 0                               | 380,000                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 15 : NTQ                          | 21 : 0-6,499                      | 78                    | 234,380               | 150,780                         | 24,292                          | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 15 : NTQ                          | 22 : 6,500-34,999                 | 118                   | 1,935,417             | 1,079,599                       | 215,092                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WAPCO          | 15 : NTQ                          | 23 : 35,000-126,499               | 87                    | 5,055,759             | 2,082,948                       | 199,794                         | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | WAPCO          | 15 : NTQ                          | 24 : 126,500 & above              | 9                     | 2,867,609             | 400,000                         | 703,412                         | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |  |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|--|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 11 : MKT                          | 23 : 35,000-126,499               | 1                     | 40,000                | 0                               | 40,000                          | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 12 : MLO                          | 21 : 0-6,499                      | 219                   | 519,595               | 2,032                           | 516,412                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 12 : MLO                          | 22 : 6,500-34,999                 | 292                   | 4,998,835             | 35,374                          | 4,963,461                       | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 12 : MLO                          | 23 : 35,000-126,499               | 370                   | 27,332,798            | 1,101,870                       | 26,007,797                      | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 12 : MLO                          | 24 : 126,500 & above              | 544                   | 350,836,306           | 26,889,591                      | 319,453,799                     | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 13 : ITQ                          | 21 : 0-6,499                      | 28                    | 72,777                | 29,962                          | 39,815                          | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 13 : ITQ                          | 22 : 6,500-34,999                 | 47                    | 802,178               | 266,373                         | 441,509                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 13 : ITQ                          | 23 : 35,000-126,499               | 97                    | 7,657,972             | 2,977,496                       | 4,140,476                       | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 13 : ITQ                          | 24 : 126,500 & above              | 128                   | 68,025,402            | 38,241,428                      | 23,207,463                      | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 14 : ATQ                          | 21 : 0-6,499                      | 44                    | 131,134               | 38,334                          | 85,345                          | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 14 : ATQ                          | 22 : 6,500-34,999                 | 84                    | 1,343,188             | 405,899                         | 900,526                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 14 : ATQ                          | 23 : 35,000-126,499               | 166                   | 12,564,318            | 6,266,675                       | 4,771,211                       | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 14 : ATQ                          | 24 : 126,500 & above              | 231                   | 122,684,608           | 51,655,272                      | 53,694,930                      | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 15 : NTQ                          | 21 : 0-6,499                      | 20                    | 54,366                | 22,761                          | 13,900                          | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 15 : NTQ                          | 22 : 6,500-34,999                 | 91                    | 1,478,182             | 808,192                         | 436,213                         | 0                              |  |
| NSE                          | NSE                    | 201302               | WEMABANK       | 15 : NTQ                          | 23 : 35,000-126,499               | 246                   | 19,654,650            | 11,822,396                      | 3,391,243                       | 0                              |  |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | WEMABANK       | 15 : NTQ                          | 24 : 126,500 & above              | 293                   | 163,697,615                     | 84,074,689                      | 43,804,885                      | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       |                       | All order execution information |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 11 : MKT                          | 21 : 0-6,499                      | 4                     | 7,350                 | 0                               | 7,350                           | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 11 : MKT                          | 22 : 6,500-34,999                 | 2                     | 18,750                | 0                               | 18,750                          | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 12 : MLO                          | 21 : 0-6,499                      | 1,564                 | 3,511,755             | 23,945                          | 3,486,582                       | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 12 : MLO                          | 22 : 6,500-34,999                 | 770                   | 12,933,825            | 381,924                         | 12,517,273                      | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 12 : MLO                          | 23 : 35,000-126,499               | 951                   | 70,271,356            | 4,290,849                       | 65,489,209                      | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 12 : MLO                          | 24 : 126,500 & above              | 563                   | 423,584,860           | 35,838,652                      | 385,188,642                     | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 13 : ITQ                          | 21 : 0-6,499                      | 230                   | 605,333               | 102,508                         | 460,662                         | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 13 : ITQ                          | 22 : 6,500-34,999                 | 222                   | 4,013,364             | 1,564,499                       | 2,206,155                       | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 13 : ITQ                          | 23 : 35,000-126,499               | 399                   | 30,536,215            | 12,233,015                      | 15,350,737                      | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 13 : ITQ                          | 24 : 126,500 & above              | 220                   | 68,606,020            | 28,048,984                      | 34,331,463                      | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 14 : ATQ                          | 21 : 0-6,499                      | 516                   | 1,277,280             | 386,560                         | 759,069                         | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 14 : ATQ                          | 22 : 6,500-34,999                 | 514                   | 9,224,155             | 3,442,844                       | 5,234,373                       | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 14 : ATQ                          | 23 : 35,000-126,499               | 731                   | 55,937,196            | 21,731,325                      | 28,222,345                      | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 14 : ATQ                          | 24 : 126,500 & above              | 362                   | 161,775,706           | 62,674,439                      | 85,375,096                      | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 15 : NTQ                          | 21 : 0-6,499                      | 251                   | 714,660               | 378,194                         | 217,912                         | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 15 : NTQ                          | 22 : 6,500-34,999                 | 355                   | 6,755,833             | 3,938,838                       | 1,831,207                       | 0                              |

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/ revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: February 2013

#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

| Market Execution Information |                        |                      |                | Order Segmentation                |                                   |                       | All order execution information |                                 |                                 |                                |
|------------------------------|------------------------|----------------------|----------------|-----------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| F1<br>Participant            | F2<br>Market<br>Centre | F3<br>Report<br>Date | F4<br>Security | F5<br>Order Type :<br>Description | F6<br>Order Size :<br>Description | F7<br>Total<br>Orders | F8<br>Total<br>Shares           | F9<br>Total Cancelled<br>Shares | F10<br>Total Executed<br>Shares | F11<br>Away Executed<br>Shares |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 15 : NTQ                          | 23 : 35,000-126,499               | 837                   | 66,759,388                      | 36,159,441                      | 21,326,655                      | 0                              |
| NSE                          | NSE                    | 201302               | ZENITHBANK     | 15 : NTQ                          | 24 : 126,500 & above              | 480                   | 178,367,663                     | 84,537,325                      | 40,816,645                      | 0                              |

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.