

# NSE Market Execution Quality Report

## (Order Execution Detail Over Market Maker Stocks)



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### Market Execution Quality Detail: October 2012

Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data										
Market Execution Information				Order Segmentation				All order execution information		
F1 Participant	F2 Market Centre	F3 Report Date	F4 Security	F5 Order Type : Description	F6 Order Size : Description	F7 Total Orders	F8 Total Shares	F9 Total Cancelled Shares	F10 Total Executed Shares	F11 Away Executed Shares
NSE	NSE	201210	NB	11 : MKT	21 : 0-6,499	14	16,375	2,827	13,548	0
NSE	NSE	201210	NB	11 : MKT	22 : 6,500-34,999	2	28,477	14,477	14,000	0
NSE	NSE	201210	NB	12 : MLO	21 : 0-6,499	1,531	3,143,514	176,339	2,957,175	0
NSE	NSE	201210	NB	12 : MLO	22 : 6,500-34,999	627	9,322,558	976,353	8,267,749	0
NSE	NSE	201210	NB	12 : MLO	23 : 35,000-126,499	153	9,752,729	2,007,663	7,505,035	0
NSE	NSE	201210	NB	12 : MLO	24 : 126,500 & above	26	8,341,921	479,148	7,862,773	0
NSE	NSE	201210	NB	13 : ITQ	21 : 0-6,499	1,042	2,870,956	1,628,844	1,013,606	0
NSE	NSE	201210	NB	13 : ITQ	22 : 6,500-34,999	517	7,697,521	3,801,320	3,027,136	0
NSE	NSE	201210	NB	13 : ITQ	23 : 35,000-126,499	95	6,044,298	2,998,200	1,941,246	0
NSE	NSE	201210	NB	13 : ITQ	24 : 126,500 & above	12	4,203,600	1,063,347	1,294,975	0
NSE	NSE	201210	NB	14 : ATQ	21 : 0-6,499	794	2,065,153	843,591	905,017	0
NSE	NSE	201210	NB	14 : ATQ	22 : 6,500-34,999	345	5,212,488	2,127,020	2,455,047	0
NSE	NSE	201210	NB	14 : ATQ	23 : 35,000-126,499	62	4,019,807	1,920,501	1,196,272	0
NSE	NSE	201210	NB	14 : ATQ	24 : 126,500 & above	8	1,886,683	13,468	1,873,215	0
NSE	NSE	201210	NB	15 : NTQ	21 : 0-6,499	734	2,233,040	1,491,420	472,438	0
NSE	NSE	201210	NB	15 : NTQ	22 : 6,500-34,999	479	7,390,054	4,788,377	1,459,708	0

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

Order Segmentation			All order execution information					
F4 Security	F5 Order Type : Description	F6 Order Size : Description	F12 Shares Executed 0 s - 9 s	F13 Shares Executed 10 s - 59 s	F14 Shares Executed 1 m - 4 m 59 s	F15 Shares Executed 5m - 29 m 59s	F16 Shares Executed 30 m - 60 m	F17 SWA Rlzd. Spread (N)
NB	11 : MKT	21 : 0-6,499	11,415	1,250	883	-	-	-0.8289
NB	11 : MKT	22 : 6,500-34,999	14,000	-	-	-	-	-0.7171
NB	12 : MLO	21 : 0-6,499	2,753,502	74,492	55,216	58,681	14,065	0.1135
NB	12 : MLO	22 : 6,500-34,999	7,284,454	701,384	182,037	63,026	28,663	0.1427
NB	12 : MLO	23 : 35,000-126,499	6,548,098	426,332	229,789	300,816	-	0.0168
NB	12 : MLO	24 : 126,500 & above	7,430,430	369,818	62,525	-	-	0.1351
NB	13 : ITQ	21 : 0-6,499	67,306	262,926	334,689	294,112	27,897	-0.2706
NB	13 : ITQ	22 : 6,500-34,999	152,811	708,537	1,026,642	840,619	95,906	-0.2940
NB	13 : ITQ	23 : 35,000-126,499	570,405	309,291	286,673	552,888	45,341	-0.1594
NB	13 : ITQ	24 : 126,500 & above	1,267,000	15,053	5,422	7,500	-	1.9539
NB	14 : ATQ	21 : 0-6,499	50,236	183,287	192,524	311,544	105,376	-0.1059
NB	14 : ATQ	22 : 6,500-34,999	167,271	417,904	486,940	888,415	350,546	-0.0543
NB	14 : ATQ	23 : 35,000-126,499	119,079	397,553	125,611	232,526	176,341	-0.4714
NB	14 : ATQ	24 : 126,500 & above	1,085,345	319,119	270,135	198,616	-	-0.8247
NB	15 : NTQ	21 : 0-6,499	17,470	47,352	89,048	218,090	65,954	-0.0101
NB	15 : NTQ	22 : 6,500-34,999	34,795	151,506	283,731	654,271	208,158	0.3038

#### Guidance:

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

Order Segmentation			Market and Marketable Limit Orders execution information								
F4 Security	F5 Order Type : Description	F6 Order Size : Description	F18 SWA Eff. Spread (N)	F19 Price Improved Shares	F20 SWA P.I. (N)	F21 SWA P.I. Exec (s)	F22 At-The-Quote Shares	F23 SWA ATQ Exec (s)	F24 Outside-The-Quote Shares	F25 SWA P.D. (N)	F26 SWA OTQ Exec (s)
NB	11 : MKT	21 : 0-6,499	0.210679	0	0.0000	0.0	13,548	9.9	0	0.0000	0.0
NB	11 : MKT	22 : 6,500-34,999	0.027142	0	0.0000	0.0	14,000	0.0	0	0.0000	0.0
NB	12 : MLO	21 : 0-6,499	0.427286	5,544	0.1256	27.9	2,755,771	26.9	195,860	0.0786	80.4
NB	12 : MLO	22 : 6,500-34,999	0.466114	39,420	0.1844	0.0	6,612,705	27.6	1,615,624	0.0766	37.7
NB	12 : MLO	23 : 35,000-126,499	0.605264	65,000	0.0031	0.0	4,062,570	47.8	3,377,465	0.0633	5.0
NB	12 : MLO	24 : 126,500 & above	3.076856	0	0.0000	0.0	5,041,805	3.3	2,820,968	0.8963	0.5
NB	13 : ITQ	21 : 0-6,499									
NB	13 : ITQ	22 : 6,500-34,999									
NB	13 : ITQ	23 : 35,000-126,499									
NB	13 : ITQ	24 : 126,500 & above									
NB	14 : ATQ	21 : 0-6,499									
NB	14 : ATQ	22 : 6,500-34,999									
NB	14 : ATQ	23 : 35,000-126,499									
NB	14 : ATQ	24 : 126,500 & above									
NB	15 : NTQ	21 : 0-6,499									
NB	15 : NTQ	22 : 6,500-34,999									

*Guidance:*

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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Market Execution Information				Order Segmentation				All order execution information		
F1 Participant	F2 Market Centre	F3 Report Date	F4 Security	F5 Order Type : Description	F6 Order Size : Description	F7 Total Orders	F8 Total Shares	F9 Total Cancelled Shares	F10 Total Executed Shares	F11 Away Executed Shares
NSE	NSE	201210	NB	15 : NTQ	23 : 35,000-126,499	98	5,820,530	3,566,979	608,308	0
NSE	NSE	201210	NB	15 : NTQ	24 : 126,500 & above	5	1,249,393	523,769	415,624	0

*Guidance:*

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

F4 Security	Order Segmentation		All order execution information						F17 SWA Rlzd. Spread (N)
	F5 Order Type : Description	F6 Order Size : Description	F12 Shares Executed 0 s - 9 s	F13 Shares Executed 10 s - 59 s	F14 Shares Executed 1 m - 4 m 59 s	F15 Shares Executed 5m - 29 m 59s	F16 Shares Executed 30 m - 60 m		
NB	15 : NTQ	23 : 35,000-126,499	44,680	167,144	144,219	180,043	22,172	0.1686	
NB	15 : NTQ	24 : 126,500 & above	415,624	-	-	-	-	-0.9900	

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#### Market Quality - Order Execution Fill Rates, Segmentation, Execution Speed, Realized and Effective Spreads & Price Improvement Data

##### Order Segmentation

##### Market and Marketable Limit Orders execution information

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NB	15 : NTQ	23 : 35,000-126,499									
NB	15 : NTQ	24 : 126,500 & above									

#### Guidance:

Market Quality Detail for MM securities for month segmented by order type and size. Total orders shows total entered/revised orders in the bucket. All other statistics are share denominated. 'SWA' stands for 'Share Weighted Average'. 'Rlzd.' is Realized. 'Eff' is Effective. 'Exec' is the execution time in seconds. 'P.I.' is Price Improvement. 'P.D' is Price Dis-Improvement. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.