

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 1

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
7UP	21 : 0-6,499	340	245,267	0:21:00.3	0.2149	155,064	0.8502	-	-	22,638	0.5192
7UP	21 : 0-6,499	340	245,267	0:21:00.3	0.2149	155,064	0.8502	-	-	22,638	0.5192
7UP	21 : 0-6,499	340	245,267	0:21:00.3	0.2149	155,064	0.8502	-	-	22,638	0.5192
7UP	22 : 6,500-34,999	43	340,374	0:13:57.3	0.3992	219,543	0.8210	-	-	34,850	0.4480
7UP	22 : 6,500-34,999	43	340,374	0:13:57.3	0.3992	219,543	0.8210	-	-	34,850	0.4480
7UP	22 : 6,500-34,999	43	340,374	0:13:57.3	0.3992	219,543	0.8210	-	-	34,850	0.4480
7UP	23 : 35,000-126,499	38	1,116,026	0:40:14.1	-0.0101	524,525	0.3974	-	-	210,688	0.0218
7UP	23 : 35,000-126,499	38	1,116,026	0:40:14.1	-0.0101	524,525	0.3974	-	-	210,688	0.0218
7UP	23 : 35,000-126,499	38	1,116,026	0:40:14.1	-0.0101	524,525	0.3974	-	-	210,688	0.0218
7UP	24 : 126,500 & above	6	1,973,995	1:57:19.8	-0.1683	900,000	0.1836	-	-	900,000	0.0096
7UP	24 : 126,500 & above	6	1,973,995	1:57:19.8	-0.1683	900,000	0.1836	-	-	900,000	0.0096
7UP	24 : 126,500 & above	6	1,973,995	1:57:19.8	-0.1683	900,000	0.1836	-	-	900,000	0.0096
ABBEYBDS	21 : 0-6,499	8	6,600	0:46:42.9	-0.0091	3,600	0.0591	-	-	-	-
ABBEYBDS	23 : 35,000-126,499	2	800	0:00:32.5	0.0563	300	0.0563	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 2

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ABBEYBDS	24 : 126,500 & above	3	2,000,000	0:00:01.4	0.0000	1,000,000	0.0000	-	-	-	-
ABCTTRANS	21 : 0-6,499	47	137,589	0:14:23.5	0.0233	84,189	0.0183	-	-	-	-
ABCTTRANS	22 : 6,500-34,999	128	1,302,452	0:22:36.9	0.0049	689,959	0.0161	-	25,000	0.0020	-
ABCTTRANS	23 : 35,000-126,499	166	6,817,664	0:23:53.1	-0.0060	3,090,861	0.0125	-	279,195	0.0118	-
ABCTTRANS	24 : 126,500 & above	191	37,948,476	0:27:44.8	0.0066	26,039,737	0.0225	-	5,281,344	0.0291	-
ACADEMY	21 : 0-6,499	78	130,540	0:09:26.2	-0.0077	90,575	0.0420	-	-	-	-
ACADEMY	22 : 6,500-34,999	99	1,288,151	0:21:48.8	-0.0025	732,626	0.0528	-	20,000	0.1500	-
ACADEMY	23 : 35,000-126,499	132	3,474,554	0:42:51.2	-0.0338	1,913,188	0.0670	-	543,524	0.0173	-
ACADEMY	24 : 126,500 & above	34	3,260,783	0:33:06.3	0.0638	2,168,462	0.1081	-	819,122	0.0070	-
ACCESS	21 : 0-6,499	3,891	4,532,276	0:05:59.5	0.1024	3,218,107	0.0863	-	26,232	0.0120	-
ACCESS	21 : 0-6,499	3,891	4,532,276	0:05:59.5	0.1024	3,218,107	0.0863	-	26,232	0.0120	-
ACCESS	21 : 0-6,499	3,891	4,532,276	0:05:59.5	0.1024	3,218,107	0.0863	-	26,232	0.0120	-
ACCESS	22 : 6,500-34,999	2,042	23,640,153	0:09:30.2	0.0113	14,443,699	0.0236	-	472,660	0.0225	-
ACCESS	22 : 6,500-34,999	2,042	23,640,153	0:09:30.2	0.0113	14,443,699	0.0236	-	472,660	0.0225	-
ACCESS	22 : 6,500-34,999	2,042	23,640,153	0:09:30.2	0.0113	14,443,699	0.0236	-	472,660	0.0225	-

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 3

Market Execution Quality Summary: June 2013

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
ACCESS	23 : 35,000-126,499	3,318	130,513,862	0:14:36.3	0.0217	64,787,539	0.0196	-	-	7,086,846	0.0107
ACCESS	23 : 35,000-126,499	3,318	130,513,862	0:14:36.3	0.0217	64,787,539	0.0196	-	-	7,086,846	0.0107
ACCESS	23 : 35,000-126,499	3,318	130,513,862	0:14:36.3	0.0217	64,787,539	0.0196	-	-	7,086,846	0.0107
ACCESS	24 : 126,500 & above	2,593	587,484,780	0:19:00.0	-0.0019	343,454,377	0.0903	174,393	0.0029	170,545,485	0.1064
ACCESS	24 : 126,500 & above	2,593	587,484,780	0:19:00.0	-0.0019	343,454,377	0.0903	174,393	0.0029	170,545,485	0.1064
ACCESS	24 : 126,500 & above	2,593	587,484,780	0:19:00.0	-0.0019	343,454,377	0.0903	174,393	0.0029	170,545,485	0.1064
ADSWITCH	21 : 0-6,499	2	110	0:00:00.0	0.0000	110	0.0000	-	-	-	-
AFRINSURE	23 : 35,000-126,499	3	72,000	0:00:28.2	0.0000	36,000	0.0000	-	-	-	-
AFROMEDIA	21 : 0-6,499	6	15,835	0:00:00.0	0.0000	15,835	0.0000	-	-	-	-
AFROMEDIA	24 : 126,500 & above	8	363,000	0:09:27.4	0.0000	179,000	0.0000	-	-	-	-
AFRPAINTS	21 : 0-6,499	2	150	0:00:00.0	0.0000	150	0.0000	-	-	-	-
AGLEVENT	21 : 0-6,499	129	165,690	0:15:57.4	0.0319	117,913	0.0549	-	-	5,000	0.0138
AGLEVENT	22 : 6,500-34,999	88	1,149,849	0:28:16.4	0.0473	712,021	0.0585	-	-	74,931	0.0062
AGLEVENT	23 : 35,000-126,499	56	1,838,390	0:37:22.2	-0.0302	794,885	0.0464	-	-	235,343	0.0097
AGLEVENT	24 : 126,500 & above	26	3,657,516	0:29:58.5	0.0421	2,239,241	0.0922	-	-	1,406,630	0.0130

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 4

Market Execution Quality Summary: June 2013

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
AIICO	21 : 0-6,499	222	541,648	0:06:44.6	0.0114	424,851	0.0154	-	-	-	-
AIICO	21 : 0-6,499	222	541,648	0:06:44.6	0.0114	424,851	0.0154	-	-	-	-
AIICO	21 : 0-6,499	222	541,648	0:06:44.6	0.0114	424,851	0.0154	-	-	-	-
AIICO	22 : 6,500-34,999	306	4,262,926	0:11:21.0	0.0113	2,991,051	0.0132	-	15,000	0.0058	0.0058
AIICO	22 : 6,500-34,999	306	4,262,926	0:11:21.0	0.0113	2,991,051	0.0132	-	15,000	0.0058	0.0058
AIICO	22 : 6,500-34,999	306	4,262,926	0:11:21.0	0.0113	2,991,051	0.0132	-	15,000	0.0058	0.0058
AIICO	23 : 35,000-126,499	467	21,312,613	0:20:15.7	0.0031	12,698,911	0.0111	-	414,689	0.0075	0.0075
AIICO	23 : 35,000-126,499	467	21,312,613	0:20:15.7	0.0031	12,698,911	0.0111	-	414,689	0.0075	0.0075
AIICO	23 : 35,000-126,499	467	21,312,613	0:20:15.7	0.0031	12,698,911	0.0111	-	414,689	0.0075	0.0075
AIICO	24 : 126,500 & above	714	130,304,274	0:18:18.4	-0.0019	79,794,374	0.0165	-	20,993,609	0.0120	0.0120
AIICO	24 : 126,500 & above	714	130,304,274	0:18:18.4	-0.0019	79,794,374	0.0165	-	20,993,609	0.0120	0.0120
AIICO	24 : 126,500 & above	714	130,304,274	0:18:18.4	-0.0019	79,794,374	0.0165	-	20,993,609	0.0120	0.0120
AIRSERVICE	21 : 0-6,499	84	151,397	0:03:43.1	0.1496	128,327	0.1853	-	1,500	0.0100	0.0100
AIRSERVICE	21 : 0-6,499	84	151,397	0:03:43.1	0.1496	128,327	0.1853	-	1,500	0.0100	0.0100
AIRSERVICE	22 : 6,500-34,999	155	1,188,672	0:32:06.2	0.0329	597,201	0.0896	-	-	-	-

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 5

Market Execution Quality Summary: June 2013

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
AIRSERVICE	22 : 6,500-34,999	155	1,188,672	0:32:06.2	0.0329	597,201	0.0896	-	-	-	-
AIRSERVICE	23 : 35,000-126,499	129	4,216,297	0:26:37.3	0.0191	2,458,086	0.1153	-	841,157	0.0368	0.0368
AIRSERVICE	23 : 35,000-126,499	129	4,216,297	0:26:37.3	0.0191	2,458,086	0.1153	-	841,157	0.0368	0.0368
AIRSERVICE	24 : 126,500 & above	17	2,788,780	0:27:02.9	0.0216	1,641,640	0.2898	-	1,264,000	0.1306	0.1306
AIRSERVICE	24 : 126,500 & above	17	2,788,780	0:27:02.9	0.0216	1,641,640	0.2898	-	1,264,000	0.1306	0.1306
ALEX	21 : 0-6,499	7	5,395	0:30:25.5	0.0000	4,020	0.0000	-	-	-	-
ALEX	22 : 6,500-34,999	4	59,145	0:00:12.5	0.5022	35,000	0.5022	-	25,000	0.5941	0.5941
ARBICO	21 : 0-6,499	8	13,020	0:03:09.2	0.0026	7,010	0.0556	-	-	-	-
ARBICO	22 : 6,500-34,999	5	69,080	0:00:06.0	0.3400	69,040	0.3400	-	-	-	-
ARBICO	23 : 35,000-126,499	1	70,000	1:00:25.3	0.0000	-	0.0000	-	-	-	-
ASHAKACEM	21 : 0-6,499	904	1,207,005	0:13:46.0	0.0973	704,986	0.2163	-	23,258	0.0342	0.0342
ASHAKACEM	21 : 0-6,499	904	1,207,005	0:13:46.0	0.0973	704,986	0.2163	-	23,258	0.0342	0.0342
ASHAKACEM	21 : 0-6,499	904	1,207,005	0:13:46.0	0.0973	704,986	0.2163	-	23,258	0.0342	0.0342
ASHAKACEM	22 : 6,500-34,999	1,127	8,255,718	0:15:22.7	-0.1099	4,592,204	0.2203	30,000	0.1182	728,833	0.0570
ASHAKACEM	22 : 6,500-34,999	1,127	8,255,718	0:15:22.7	-0.1099	4,592,204	0.2203	30,000	0.1182	728,833	0.0570

Guidance:

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 6

Market Execution Quality Summary: June 2013

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ASHAKACEM	22 : 6,500-34,999	1,127	8,255,718	0:15:22.7	-0.1099	4,592,204	0.2203	30,000	0.1182	728,833	0.0570
ASHAKACEM	23 : 35,000-126,499	934	21,725,599	0:15:52.0	-0.0230	11,689,414	0.2543	-	-	3,989,902	0.0928
ASHAKACEM	23 : 35,000-126,499	934	21,725,599	0:15:52.0	-0.0230	11,689,414	0.2543	-	-	3,989,902	0.0928
ASHAKACEM	23 : 35,000-126,499	934	21,725,599	0:15:52.0	-0.0230	11,689,414	0.2543	-	-	3,989,902	0.0928
ASHAKACEM	24 : 126,500 & above	180	26,120,371	0:27:47.9	-0.0127	15,056,371	0.3960	-	-	8,573,916	0.1138
ASHAKACEM	24 : 126,500 & above	180	26,120,371	0:27:47.9	-0.0127	15,056,371	0.3960	-	-	8,573,916	0.1138
ASHAKACEM	24 : 126,500 & above	180	26,120,371	0:27:47.9	-0.0127	15,056,371	0.3960	-	-	8,573,916	0.1138
ASOSAVINGS	21 : 0-6,499	6	6,150	0:00:00.0	0.0000	6,150	0.0000	-	-	-	-
ASOSAVINGS	22 : 6,500-34,999	7	25,081	0:00:21.9	0.0000	9,081	0.0000	-	-	-	-
ASOSAVINGS	23 : 35,000-126,499	7	435,418	0:00:02.9	0.0000	341,709	0.0000	-	-	-	-
ASOSAVINGS	24 : 126,500 & above	51	75,019,821	0:01:20.9	0.0000	38,166,440	0.0000	-	-	-	-
AUSTINLAZ	21 : 0-6,499	2	500	0:00:00.0	0.2000	500	0.2000	-	-	-	-
AUSTINLAZ	24 : 126,500 & above	2	400,000	0:01:42.6	0.0000	200,000	0.0000	-	-	-	-
AVONCROWN	21 : 0-6,499	2	5,052	0:00:00.0	0.0000	5,052	0.0000	-	-	-	-
AVONCROWN	22 : 6,500-34,999	2	15,600	0:00:21.3	0.0000	7,800	0.0000	-	-	-	-

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 7

Market Execution Quality Summary: June 2013

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AVONCROWN	24 : 126,500 & above	3	67,900,000	0:00:18.9	0.0000	33,950,000	0.0000	-	-	-	-
BECOPETRO	21 : 0-6,499	6	4,690	0:00:00.0	0.0000	4,690	0.0000	-	-	-	-
BECOPETRO	22 : 6,500-34,999	2	42,850	0:00:00.0	0.0000	42,850	0.0000	-	-	-	-
BECOPETRO	24 : 126,500 & above	1	195,800	0:00:00.0	0.0000	195,800	0.0000	-	-	-	-
BERGER	21 : 0-6,499	213	211,644	0:27:21.7	0.1450	113,710	0.2473	2,000	0.0200	13,397	0.0945
BERGER	21 : 0-6,499	213	211,644	0:27:21.7	0.1450	113,710	0.2473	2,000	0.0200	13,397	0.0945
BERGER	21 : 0-6,499	213	211,644	0:27:21.7	0.1450	113,710	0.2473	2,000	0.0200	13,397	0.0945
BERGER	22 : 6,500-34,999	85	469,899	0:34:06.8	-0.0144	248,861	0.2399	-	-	7,500	0.1414
BERGER	22 : 6,500-34,999	85	469,899	0:34:06.8	-0.0144	248,861	0.2399	-	-	7,500	0.1414
BERGER	22 : 6,500-34,999	85	469,899	0:34:06.8	-0.0144	248,861	0.2399	-	-	7,500	0.1414
BERGER	23 : 35,000-126,499	31	710,661	0:03:56.6	0.3208	702,732	0.5429	-	-	337,064	0.0563
BERGER	23 : 35,000-126,499	31	710,661	0:03:56.6	0.3208	702,732	0.5429	-	-	337,064	0.0563
BERGER	23 : 35,000-126,499	31	710,661	0:03:56.6	0.3208	702,732	0.5429	-	-	337,064	0.0563
BERGER	24 : 126,500 & above	3	20,248	3:01:25.6	-1.4325	-	0.0000	-	-	-	-
BERGER	24 : 126,500 & above	3	20,248	3:01:25.6	-1.4325	-	0.0000	-	-	-	-

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 8

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
BERGER	24 : 126,500 & above	3	20,248	3:01:25.6	-1.4325	-	0.0000	-	-	-	-
BETAGLAS	21 : 0-6,499	49	50,681	0:14:04.0	0.3173	33,981	0.4518	-	-	3,382	0.0083
BETAGLAS	21 : 0-6,499	49	50,681	0:14:04.0	0.3173	33,981	0.4518	-	-	3,382	0.0083
BETAGLAS	22 : 6,500-34,999	39	561,214	0:18:41.8	0.3955	394,699	0.5947	-	-	89,000	0.1003
BETAGLAS	22 : 6,500-34,999	39	561,214	0:18:41.8	0.3955	394,699	0.5947	-	-	89,000	0.1003
BETAGLAS	23 : 35,000-126,499	15	793,084	0:21:31.9	0.4318	631,765	0.6260	-	-	131,000	0.0629
BETAGLAS	23 : 35,000-126,499	15	793,084	0:21:31.9	0.4318	631,765	0.6260	-	-	131,000	0.0629
BETAGLAS	24 : 126,500 & above	25	5,694,742	1:20:23.4	0.0480	2,000,000	0.4566	-	-	1,500,000	0.3333
BETAGLAS	24 : 126,500 & above	25	5,694,742	1:20:23.4	0.0480	2,000,000	0.4566	-	-	1,500,000	0.3333
BOCGAS	21 : 0-6,499	37	44,775	0:09:44.4	0.1520	29,835	0.1782	-	-	-	-
BOCGAS	22 : 6,500-34,999	14	134,149	0:11:49.3	0.4415	123,691	0.3396	-	-	-	-
BOCGAS	23 : 35,000-126,499	2	110,000	0:05:53.4	0.4091	100,000	0.4091	-	-	-	-
BOCGAS	24 : 126,500 & above	15	1,624,352	1:01:35.0	0.1408	971,219	0.1100	-	-	242,457	0.0300
CADBURY	21 : 0-6,499	1,993	2,409,365	0:07:49.5	0.0501	1,392,455	0.3466	-	-	95,613	0.1052
CADBURY	21 : 0-6,499	1,993	2,409,365	0:07:49.5	0.0501	1,392,455	0.3466	-	-	95,613	0.1052

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 9

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
CADBURY	21 : 0-6,499	1,993	2,409,365	0:07:49.5	0.0501	1,392,455	0.3466	-	-	95,613	0.1052
CADBURY	22 : 6,500-34,999	1,505	11,391,255	0:10:51.7	0.0442	5,942,148	0.3397	-	-	1,001,858	0.0896
CADBURY	22 : 6,500-34,999	1,505	11,391,255	0:10:51.7	0.0442	5,942,148	0.3397	-	-	1,001,858	0.0896
CADBURY	22 : 6,500-34,999	1,505	11,391,255	0:10:51.7	0.0442	5,942,148	0.3397	-	-	1,001,858	0.0896
CADBURY	23 : 35,000-126,499	1,004	25,339,039	0:13:41.7	0.0177	14,952,616	0.4022	-	-	3,994,543	0.1646
CADBURY	23 : 35,000-126,499	1,004	25,339,039	0:13:41.7	0.0177	14,952,616	0.4022	-	-	3,994,543	0.1646
CADBURY	23 : 35,000-126,499	1,004	25,339,039	0:13:41.7	0.0177	14,952,616	0.4022	-	-	3,994,543	0.1646
CADBURY	24 : 126,500 & above	226	28,203,465	0:05:38.5	-0.0354	16,294,715	1.6611	-	-	9,725,490	1.7866
CADBURY	24 : 126,500 & above	226	28,203,465	0:05:38.5	-0.0354	16,294,715	1.6611	-	-	9,725,490	1.7866
CADBURY	24 : 126,500 & above	226	28,203,465	0:05:38.5	-0.0354	16,294,715	1.6611	-	-	9,725,490	1.7866
CAP	21 : 0-6,499	742	557,909	0:16:22.1	-0.1178	316,963	0.5452	-	-	20,589	0.0163
CAP	21 : 0-6,499	742	557,909	0:16:22.1	-0.1178	316,963	0.5452	-	-	20,589	0.0163
CAP	21 : 0-6,499	742	557,909	0:16:22.1	-0.1178	316,963	0.5452	-	-	20,589	0.0163
CAP	22 : 6,500-34,999	431	2,367,358	0:24:16.1	-1.0052	1,134,437	0.6207	-	-	185,694	0.7670
CAP	22 : 6,500-34,999	431	2,367,358	0:24:16.1	-1.0052	1,134,437	0.6207	-	-	185,694	0.7670

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 10

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
CAP	22 : 6,500-34,999	431	2,367,358	0:24:16.1	-1.0052	1,134,437	0.6207	-	-	185,694	0.7670
CAP	23 : 35,000-126,499	62	1,579,053	0:10:14.9	0.6468	1,138,411	1.2218	-	-	546,603	0.6616
CAP	23 : 35,000-126,499	62	1,579,053	0:10:14.9	0.6468	1,138,411	1.2218	-	-	546,603	0.6616
CAP	23 : 35,000-126,499	62	1,579,053	0:10:14.9	0.6468	1,138,411	1.2218	-	-	546,603	0.6616
CAP	24 : 126,500 & above	12	1,201,770	0:09:31.5	2.2603	720,000	3.4500	-	-	520,000	3.2671
CAP	24 : 126,500 & above	12	1,201,770	0:09:31.5	2.2603	720,000	3.4500	-	-	520,000	3.2671
CAP	24 : 126,500 & above	12	1,201,770	0:09:31.5	2.2603	720,000	3.4500	-	-	520,000	3.2671
CAPHOTEL	21 : 0-6,499	7	5,942	0:00:00.2	0.0000	5,842	0.0000	-	-	-	-
CAPHOTEL	22 : 6,500-34,999	2	2	0:08:28.2	0.0000	-	0.0000	-	-	-	-
CAPOIL	21 : 0-6,499	14	26,019	0:00:04.6	0.0000	22,410	0.0000	-	-	-	-
CAPOIL	22 : 6,500-34,999	7	101,246	0:00:08.7	0.0000	79,248	0.0000	-	-	-	-
CAPOIL	23 : 35,000-126,499	2	137,000	0:00:00.0	0.0000	137,000	0.0000	-	-	-	-
CAPOIL	24 : 126,500 & above	1	100,000	0:01:38.2	0.0000	-	0.0000	-	-	-	-
CCNN	21 : 0-6,499	329	468,352	0:13:51.6	0.0415	273,883	0.1273	-	-	4,000	0.0311
CCNN	21 : 0-6,499	329	468,352	0:13:51.6	0.0415	273,883	0.1273	-	-	4,000	0.0311

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
CCNN	21 : 0-6,499	329	468,352	0:13:51.6	0.0415	273,883	0.1273	-	-	4,000	0.0311
CCNN	22 : 6,500-34,999	274	2,327,136	0:12:15.4	0.0605	1,345,193	0.1664	-	-	150,232	0.0505
CCNN	22 : 6,500-34,999	274	2,327,136	0:12:15.4	0.0605	1,345,193	0.1664	-	-	150,232	0.0505
CCNN	22 : 6,500-34,999	274	2,327,136	0:12:15.4	0.0605	1,345,193	0.1664	-	-	150,232	0.0505
CCNN	23 : 35,000-126,499	373	9,696,153	0:25:35.4	-0.0322	5,116,993	0.1821	-	-	1,948,836	0.0733
CCNN	23 : 35,000-126,499	373	9,696,153	0:25:35.4	-0.0322	5,116,993	0.1821	-	-	1,948,836	0.0733
CCNN	23 : 35,000-126,499	373	9,696,153	0:25:35.4	-0.0322	5,116,993	0.1821	-	-	1,948,836	0.0733
CCNN	24 : 126,500 & above	21	2,907,452	0:10:49.8	0.0530	2,203,252	0.2310	-	-	914,979	0.0375
CCNN	24 : 126,500 & above	21	2,907,452	0:10:49.8	0.0530	2,203,252	0.2310	-	-	914,979	0.0375
CCNN	24 : 126,500 & above	21	2,907,452	0:10:49.8	0.0530	2,203,252	0.2310	-	-	914,979	0.0375
CHAMPION	21 : 0-6,499	73	94,162	0:04:50.1	0.1584	73,852	0.2135	-	-	-	-
CHAMPION	22 : 6,500-34,999	32	279,194	0:15:20.5	-0.0683	168,272	0.1202	-	-	-	-
CHAMPION	23 : 35,000-126,499	23	332,108	0:38:12.9	-0.0089	136,125	0.0590	-	-	-	-
CHAMPION	24 : 126,500 & above	3	256,384	0:07:07.7	0.0642	236,146	0.0819	-	-	-	-
CHAMS	21 : 0-6,499	9	11,156	0:03:43.4	0.0000	8,128	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 12

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
CHAMS	22 : 6,500-34,999	10	62,500	0:01:31.1	0.0000	61,500	0.0000	-	-	-	-
CHAMS	23 : 35,000-126,499	1	100,500	0:00:00.0	0.0000	100,500	0.0000	-	-	-	-
CHAMS	24 : 126,500 & above	14	3,615,000	0:00:20.0	0.0000	2,157,000	0.0000	-	-	-	-
CHELLARAM	21 : 0-6,499	12	5,852	0:00:18.9	0.0000	5,246	0.0000	-	-	-	-
CILEASING	21 : 0-6,499	35	65,937	0:12:03.0	-0.0049	35,587	0.0017	-	-	-	-
CILEASING	21 : 0-6,499	35	65,937	0:12:03.0	-0.0049	35,587	0.0017	-	-	-	-
CILEASING	22 : 6,500-34,999	45	594,523	0:19:00.2	0.0016	399,517	0.0060	-	-	-	-
CILEASING	22 : 6,500-34,999	45	594,523	0:19:00.2	0.0016	399,517	0.0060	-	-	-	-
CILEASING	23 : 35,000-126,499	60	3,330,036	0:12:24.9	-0.0053	2,085,746	0.0042	-	-	-	-
CILEASING	23 : 35,000-126,499	60	3,330,036	0:12:24.9	-0.0053	2,085,746	0.0042	-	-	-	-
CILEASING	24 : 126,500 & above	62	15,236,649	0:46:44.3	0.0060	10,923,656	0.0083	-	-	-	-
CILEASING	24 : 126,500 & above	62	15,236,649	0:46:44.3	0.0060	10,923,656	0.0083	-	-	-	-
CONOIL	21 : 0-6,499	441	315,989	0:09:57.9	0.3163	198,554	0.6870	-	-	19,947	0.0441
CONOIL	22 : 6,500-34,999	156	986,606	0:17:06.1	0.0505	547,067	0.4363	-	-	89,794	0.1058
CONOIL	23 : 35,000-126,499	18	304,083	0:28:54.5	-0.6665	232,068	0.2411	-	-	7,287	0.4834

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

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Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
CONOIL	24 : 126,500 & above	2	241,300	0:01:16.6	1.1073	228,000	2.1739	-	-	228,000	0.6753
CONTINSURE	21 : 0-6,499	22	27,743	0:10:28.0	0.0259	12,623	0.0246	-	-	-	-
CONTINSURE	21 : 0-6,499	22	27,743	0:10:28.0	0.0259	12,623	0.0246	-	-	-	-
CONTINSURE	21 : 0-6,499	22	27,743	0:10:28.0	0.0259	12,623	0.0246	-	-	-	-
CONTINSURE	22 : 6,500-34,999	34	451,400	0:22:17.4	-0.0022	223,345	0.0143	-	-	16,380	0.0084
CONTINSURE	22 : 6,500-34,999	34	451,400	0:22:17.4	-0.0022	223,345	0.0143	-	-	16,380	0.0084
CONTINSURE	22 : 6,500-34,999	34	451,400	0:22:17.4	-0.0022	223,345	0.0143	-	-	16,380	0.0084
CONTINSURE	23 : 35,000-126,499	87	4,769,984	0:22:25.1	0.0074	2,811,598	0.0301	-	-	572,000	0.0072
CONTINSURE	23 : 35,000-126,499	87	4,769,984	0:22:25.1	0.0074	2,811,598	0.0301	-	-	572,000	0.0072
CONTINSURE	23 : 35,000-126,499	87	4,769,984	0:22:25.1	0.0074	2,811,598	0.0301	-	-	572,000	0.0072
CONTINSURE	24 : 126,500 & above	143	23,199,168	0:15:55.2	0.0027	12,232,858	0.0288	-	-	5,974,480	0.0165
CONTINSURE	24 : 126,500 & above	143	23,199,168	0:15:55.2	0.0027	12,232,858	0.0288	-	-	5,974,480	0.0165
CONTINSURE	24 : 126,500 & above	143	23,199,168	0:15:55.2	0.0027	12,232,858	0.0288	-	-	5,974,480	0.0165
CORNERST	21 : 0-6,499	30	71,077	0:21:44.9	0.0266	55,007	0.0199	-	-	-	-
CORNERST	22 : 6,500-34,999	33	535,921	0:06:43.2	0.0242	502,305	0.0228	-	-	35,000	0.0099

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 14

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
CORNERST	23 : 35,000-126,499	22	1,291,899	0:10:36.5	0.0142	1,145,399	0.0165	-	-	-	-
CORNERST	24 : 126,500 & above	39	27,324,357	0:21:25.6	0.0240	25,512,903	0.0227	-	-	-	-
COSTAIN	21 : 0-6,499	314	682,584	0:24:32.3	0.0046	368,748	0.0232	-	-	11,935	0.0117
COSTAIN	22 : 6,500-34,999	425	5,119,171	0:25:50.3	-0.0066	2,712,737	0.0205	-	-	95,006	0.0154
COSTAIN	23 : 35,000-126,499	636	21,712,420	0:23:55.3	-0.0085	10,894,378	0.0238	-	-	965,255	0.0206
COSTAIN	24 : 126,500 & above	486	102,778,482	0:17:02.9	0.0136	65,846,072	0.0279	-	-	19,707,394	0.0174
COURTVILLE	21 : 0-6,499	99	182,788	0:12:04.5	0.0054	99,846	0.0142	-	-	-	-
COURTVILLE	22 : 6,500-34,999	177	2,267,672	0:17:45.3	0.0084	1,283,942	0.0135	-	-	-	-
COURTVILLE	23 : 35,000-126,499	447	16,770,343	0:16:07.4	-0.0037	8,903,260	0.0152	-	-	959,050	0.0087
COURTVILLE	24 : 126,500 & above	415	76,158,853	0:24:37.2	0.0043	46,199,917	0.0385	-	-	22,144,694	0.0280
CUSTODYINS	21 : 0-6,499	146	272,579	0:08:51.7	0.0139	179,263	0.0230	-	-	9,000	0.0250
CUSTODYINS	21 : 0-6,499	146	272,579	0:08:51.7	0.0139	179,263	0.0230	-	-	9,000	0.0250
CUSTODYINS	21 : 0-6,499	146	272,579	0:08:51.7	0.0139	179,263	0.0230	-	-	9,000	0.0250
CUSTODYINS	22 : 6,500-34,999	151	2,047,527	0:12:03.9	0.0016	1,274,378	0.0248	-	-	67,950	0.0221
CUSTODYINS	22 : 6,500-34,999	151	2,047,527	0:12:03.9	0.0016	1,274,378	0.0248	-	-	67,950	0.0221

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



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Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
CUSTODYINS	22 : 6,500-34,999	151	2,047,527	0:12:03.9	0.0016	1,274,378	0.0248	-	-	67,950	0.0221
CUSTODYINS	23 : 35,000-126,499	309	12,711,878	0:18:03.4	-0.0005	6,711,731	0.0164	-	-	588,815	0.0102
CUSTODYINS	23 : 35,000-126,499	309	12,711,878	0:18:03.4	-0.0005	6,711,731	0.0164	-	-	588,815	0.0102
CUSTODYINS	23 : 35,000-126,499	309	12,711,878	0:18:03.4	-0.0005	6,711,731	0.0164	-	-	588,815	0.0102
CUSTODYINS	24 : 126,500 & above	278	218,575,383	0:05:00.5	0.0002	107,925,093	0.0377	-	-	13,306,866	0.0209
CUSTODYINS	24 : 126,500 & above	278	218,575,383	0:05:00.5	0.0002	107,925,093	0.0377	-	-	13,306,866	0.0209
CUSTODYINS	24 : 126,500 & above	278	218,575,383	0:05:00.5	0.0002	107,925,093	0.0377	-	-	13,306,866	0.0209
CUTIX	21 : 0-6,499	66	148,761	0:30:49.7	0.0713	88,413	0.0787	-	-	4,500	0.0056
CUTIX	22 : 6,500-34,999	83	858,152	0:25:51.3	0.0237	529,013	0.0905	-	-	-	-
CUTIX	23 : 35,000-126,499	88	2,940,884	0:22:18.0	0.0283	1,625,487	0.0885	-	-	272,623	0.0535
CUTIX	24 : 126,500 & above	27	2,729,883	1:02:40.1	-0.0204	1,379,327	0.0742	-	-	688,377	0.0086
DAARCOMM	21 : 0-6,499	90	241,429	0:14:32.0	0.0197	145,415	0.0143	-	-	-	-
DAARCOMM	22 : 6,500-34,999	80	1,032,905	0:20:37.2	0.0146	597,305	0.0128	-	-	-	-
DAARCOMM	23 : 35,000-126,499	17	969,362	0:09:16.4	0.0116	745,472	0.0119	-	-	-	-
DAARCOMM	24 : 126,500 & above	9	1,587,902	0:38:11.5	-0.0161	1,087,502	0.0153	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
DANGCEM	21 : 0-6,499	2,812	2,949,593	0:17:07.2	-0.3980	1,207,473	0.7907	-	-	105,737	0.1300
DANGCEM	21 : 0-6,499	2,812	2,949,593	0:17:07.2	-0.3980	1,207,473	0.7907	-	-	105,737	0.1300
DANGCEM	21 : 0-6,499	2,812	2,949,593	0:17:07.2	-0.3980	1,207,473	0.7907	-	-	105,737	0.1300
DANGCEM	22 : 6,500-34,999	2,239	10,037,797	0:18:37.8	-0.7612	4,718,330	1.1620	-	-	1,480,780	0.4330
DANGCEM	22 : 6,500-34,999	2,239	10,037,797	0:18:37.8	-0.7612	4,718,330	1.1620	-	-	1,480,780	0.4330
DANGCEM	22 : 6,500-34,999	2,239	10,037,797	0:18:37.8	-0.7612	4,718,330	1.1620	-	-	1,480,780	0.4330
DANGCEM	23 : 35,000-126,499	433	7,390,211	0:11:55.7	0.8170	4,394,875	2.3081	-	-	2,632,099	0.6312
DANGCEM	23 : 35,000-126,499	433	7,390,211	0:11:55.7	0.8170	4,394,875	2.3081	-	-	2,632,099	0.6312
DANGCEM	23 : 35,000-126,499	433	7,390,211	0:11:55.7	0.8170	4,394,875	2.3081	-	-	2,632,099	0.6312
DANGCEM	24 : 126,500 & above	43	4,126,622	0:13:41.6	1.5579	3,039,176	6.9642	-	-	3,038,676	3.2953
DANGCEM	24 : 126,500 & above	43	4,126,622	0:13:41.6	1.5579	3,039,176	6.9642	-	-	3,038,676	3.2953
DANGCEM	24 : 126,500 & above	43	4,126,622	0:13:41.6	1.5579	3,039,176	6.9642	-	-	3,038,676	3.2953
DANGFLOUR	21 : 0-6,499	998	1,557,829	0:09:38.7	0.0407	1,101,563	0.0531	1,000	0.0500	24,345	0.0175
DANGFLOUR	21 : 0-6,499	998	1,557,829	0:09:38.7	0.0407	1,101,563	0.0531	1,000	0.0500	24,345	0.0175
DANGFLOUR	21 : 0-6,499	998	1,557,829	0:09:38.7	0.0407	1,101,563	0.0531	1,000	0.0500	24,345	0.0175

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 17

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
DANGFLOUR	22 : 6,500-34,999	510	5,768,470	0:15:12.9	0.0232	3,448,911	0.0427	-	-	382,103	0.0333
DANGFLOUR	22 : 6,500-34,999	510	5,768,470	0:15:12.9	0.0232	3,448,911	0.0427	-	-	382,103	0.0333
DANGFLOUR	22 : 6,500-34,999	510	5,768,470	0:15:12.9	0.0232	3,448,911	0.0427	-	-	382,103	0.0333
DANGFLOUR	23 : 35,000-126,499	295	11,578,986	0:21:50.9	0.0089	7,240,183	0.0519	-	-	1,515,678	0.0192
DANGFLOUR	23 : 35,000-126,499	295	11,578,986	0:21:50.9	0.0089	7,240,183	0.0519	-	-	1,515,678	0.0192
DANGFLOUR	23 : 35,000-126,499	295	11,578,986	0:21:50.9	0.0089	7,240,183	0.0519	-	-	1,515,678	0.0192
DANGFLOUR	24 : 126,500 & above	302	82,844,134	0:28:26.0	-0.0022	53,408,979	0.1060	-	-	16,744,195	0.0218
DANGFLOUR	24 : 126,500 & above	302	82,844,134	0:28:26.0	-0.0022	53,408,979	0.1060	-	-	16,744,195	0.0218
DANGFLOUR	24 : 126,500 & above	302	82,844,134	0:28:26.0	-0.0022	53,408,979	0.1060	-	-	16,744,195	0.0218
DANGSUGAR	21 : 0-6,499	1,428	2,575,543	0:09:38.2	0.0336	1,546,801	0.0460	3,000	0.0500	32,660	0.0155
DANGSUGAR	21 : 0-6,499	1,428	2,575,543	0:09:38.2	0.0336	1,546,801	0.0460	3,000	0.0500	32,660	0.0155
DANGSUGAR	21 : 0-6,499	1,428	2,575,543	0:09:38.2	0.0336	1,546,801	0.0460	3,000	0.0500	32,660	0.0155
DANGSUGAR	22 : 6,500-34,999	1,788	18,091,632	0:13:11.7	0.0236	9,675,060	0.0415	-	-	843,467	0.0280
DANGSUGAR	22 : 6,500-34,999	1,788	18,091,632	0:13:11.7	0.0236	9,675,060	0.0415	-	-	843,467	0.0280
DANGSUGAR	22 : 6,500-34,999	1,788	18,091,632	0:13:11.7	0.0236	9,675,060	0.0415	-	-	843,467	0.0280

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
DANGSUGAR	23 : 35,000-126,499	2,486	79,247,065	0:15:13.7	0.0206	41,909,694	0.0481	-	-	7,515,717	0.0247
DANGSUGAR	23 : 35,000-126,499	2,486	79,247,065	0:15:13.7	0.0206	41,909,694	0.0481	-	-	7,515,717	0.0247
DANGSUGAR	23 : 35,000-126,499	2,486	79,247,065	0:15:13.7	0.0206	41,909,694	0.0481	-	-	7,515,717	0.0247
DANGSUGAR	24 : 126,500 & above	1,242	243,740,393	0:07:26.8	0.0089	155,184,552	0.1288	-	-	69,273,919	0.1508
DANGSUGAR	24 : 126,500 & above	1,242	243,740,393	0:07:26.8	0.0089	155,184,552	0.1288	-	-	69,273,919	0.1508
DANGSUGAR	24 : 126,500 & above	1,242	243,740,393	0:07:26.8	0.0089	155,184,552	0.1288	-	-	69,273,919	0.1508
DEAPCAP	21 : 0-6,499	6	19,000	0:00:24.0	0.0000	9,500	0.0000	-	-	-	-
DEAPCAP	22 : 6,500-34,999	8	163,200	0:00:24.1	0.0000	81,600	0.0000	-	-	-	-
DIAMONDBNK	21 : 0-6,499	558	1,174,640	0:10:14.2	0.0118	693,656	0.0352	-	-	2,800	0.0092
DIAMONDBNK	21 : 0-6,499	558	1,174,640	0:10:14.2	0.0118	693,656	0.0352	-	-	2,800	0.0092
DIAMONDBNK	21 : 0-6,499	558	1,174,640	0:10:14.2	0.0118	693,656	0.0352	-	-	2,800	0.0092
DIAMONDBNK	22 : 6,500-34,999	658	7,843,427	0:13:29.5	0.0125	4,469,103	0.0324	-	-	128,809	0.0451
DIAMONDBNK	22 : 6,500-34,999	658	7,843,427	0:13:29.5	0.0125	4,469,103	0.0324	-	-	128,809	0.0451
DIAMONDBNK	22 : 6,500-34,999	658	7,843,427	0:13:29.5	0.0125	4,469,103	0.0324	-	-	128,809	0.0451
DIAMONDBNK	23 : 35,000-126,499	1,260	48,767,138	0:12:44.9	0.0049	27,282,055	0.0384	-	-	2,646,124	0.0207

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 19

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
DIAMONDBNK	23 : 35,000-126,499	1,260	48,767,138	0:12:44.9	0.0049	27,282,055	0.0384	-	-	2,646,124	0.0207
DIAMONDBNK	23 : 35,000-126,499	1,260	48,767,138	0:12:44.9	0.0049	27,282,055	0.0384	-	-	2,646,124	0.0207
DIAMONDBNK	24 : 126,500 & above	1,351	339,322,930	0:11:13.8	0.0004	188,368,570	0.0587	-	-	73,542,943	0.0573
DIAMONDBNK	24 : 126,500 & above	1,351	339,322,930	0:11:13.8	0.0004	188,368,570	0.0587	-	-	73,542,943	0.0573
DIAMONDBNK	24 : 126,500 & above	1,351	339,322,930	0:11:13.8	0.0004	188,368,570	0.0587	-	-	73,542,943	0.0573
DNMEYER	21 : 0-6,499	48	92,898	0:21:02.1	0.0576	65,701	0.0717	-	-	3,801	0.0100
DNMEYER	22 : 6,500-34,999	48	550,867	0:26:32.4	0.0569	420,159	0.0881	-	-	36,470	0.0474
DNMEYER	23 : 35,000-126,499	28	757,659	0:33:02.2	0.0014	515,211	0.0635	-	-	11,600	0.0014
DNMEYER	24 : 126,500 & above	7	204,015	2:05:44.8	-0.1374	3,000	0.0019	-	-	-	-
DUNLOP	21 : 0-6,499	52	81,102	0:00:24.7	0.0000	38,918	0.0000	-	-	-	-
DUNLOP	22 : 6,500-34,999	3	37,143	0:00:00.0	0.0000	37,143	0.0000	-	-	-	-
DUNLOP	23 : 35,000-126,499	10	330,000	0:00:03.1	0.0000	230,000	0.0000	-	-	-	-
DUNLOP	24 : 126,500 & above	36	5,620,426	0:01:10.6	0.0000	2,780,213	0.0000	-	-	-	-
EKOCORP	21 : 0-6,499	6	728	0:00:00.7	0.0000	676	0.0000	-	-	-	-
EKOCORP	22 : 6,500-34,999	2	63,980	0:00:05.9	0.0000	31,990	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 20

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
ELLAHLAKES	21 : 0-6,499	2	60	0:00:05.0	0.0000	30	0.0000	-	-	-	-
ELLAHLAKES	22 : 6,500-34,999	2	20,000	0:00:46.4	0.0000	10,000	0.0000	-	-	-	-
EQUITYASUR	21 : 0-6,499	120	61,482	0:08:53.2	0.0000	52,991	0.0000	-	-	-	-
EQUITYASUR	22 : 6,500-34,999	32	126,284	0:00:23.0	0.0000	63,142	0.0000	-	-	-	-
ETERNA	21 : 0-6,499	248	416,686	0:13:03.7	0.0371	241,844	0.0703	-	-	7,000	0.0459
ETERNA	21 : 0-6,499	248	416,686	0:13:03.7	0.0371	241,844	0.0703	-	-	7,000	0.0459
ETERNA	21 : 0-6,499	248	416,686	0:13:03.7	0.0371	241,844	0.0703	-	-	7,000	0.0459
ETERNA	22 : 6,500-34,999	294	3,254,421	0:16:46.1	0.0050	1,812,894	0.0758	-	-	76,762	0.0382
ETERNA	22 : 6,500-34,999	294	3,254,421	0:16:46.1	0.0050	1,812,894	0.0758	-	-	76,762	0.0382
ETERNA	22 : 6,500-34,999	294	3,254,421	0:16:46.1	0.0050	1,812,894	0.0758	-	-	76,762	0.0382
ETERNA	23 : 35,000-126,499	372	11,578,134	0:23:30.0	0.0123	6,577,341	0.0847	-	-	1,789,945	0.0411
ETERNA	23 : 35,000-126,499	372	11,578,134	0:23:30.0	0.0123	6,577,341	0.0847	-	-	1,789,945	0.0411
ETERNA	23 : 35,000-126,499	372	11,578,134	0:23:30.0	0.0123	6,577,341	0.0847	-	-	1,789,945	0.0411
ETERNA	24 : 126,500 & above	109	112,172,990	0:02:48.5	0.0047	57,526,499	0.0555	-	-	3,861,782	0.0271
ETERNA	24 : 126,500 & above	109	112,172,990	0:02:48.5	0.0047	57,526,499	0.0555	-	-	3,861,782	0.0271

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 21

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
ETERNA	24 : 126,500 & above	109	112,172,990	0:02:48.5	0.0047	57,526,499	0.0555	-	-	3,861,782	0.0271
ETI	21 : 0-6,499	1,211	1,406,190	0:14:23.1	0.0817	894,526	0.0934	2,500	0.1000	56,852	0.1010
ETI	21 : 0-6,499	1,211	1,406,190	0:14:23.1	0.0817	894,526	0.0934	2,500	0.1000	56,852	0.1010
ETI	21 : 0-6,499	1,211	1,406,190	0:14:23.1	0.0817	894,526	0.0934	2,500	0.1000	56,852	0.1010
ETI	22 : 6,500-34,999	670	7,227,238	0:16:12.2	0.0389	3,893,479	0.0910	-	-	467,295	0.0890
ETI	22 : 6,500-34,999	670	7,227,238	0:16:12.2	0.0389	3,893,479	0.0910	-	-	467,295	0.0890
ETI	22 : 6,500-34,999	670	7,227,238	0:16:12.2	0.0389	3,893,479	0.0910	-	-	467,295	0.0890
ETI	23 : 35,000-126,499	750	24,719,326	0:20:34.1	0.0268	12,969,855	0.0741	-	-	2,844,738	0.0319
ETI	23 : 35,000-126,499	750	24,719,326	0:20:34.1	0.0268	12,969,855	0.0741	-	-	2,844,738	0.0319
ETI	23 : 35,000-126,499	750	24,719,326	0:20:34.1	0.0268	12,969,855	0.0741	-	-	2,844,738	0.0319
ETI	24 : 126,500 & above	645	196,565,717	0:06:58.8	-0.0057	109,322,497	0.1321	-	-	34,284,723	0.1478
ETI	24 : 126,500 & above	645	196,565,717	0:06:58.8	-0.0057	109,322,497	0.1321	-	-	34,284,723	0.1478
ETI	24 : 126,500 & above	645	196,565,717	0:06:58.8	-0.0057	109,322,497	0.1321	-	-	34,284,723	0.1478
ETRANZACT	21 : 0-6,499	14	16,263	0:02:53.9	0.0000	16,063	0.0000	-	-	-	-
ETRANZACT	22 : 6,500-34,999	1	10,000	0:00:00.0	0.0000	10,000	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 22

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
EVANSMED	21 : 0-6,499	147	259,105	0:17:09.7	0.1404	167,989	0.1694	-	-	-	-
EVANSMED	21 : 0-6,499	147	259,105	0:17:09.7	0.1404	167,989	0.1694	-	-	-	-
EVANSMED	22 : 6,500-34,999	128	1,533,729	0:31:20.1	0.0391	914,711	0.1434	-	-	97,633	0.0593
EVANSMED	22 : 6,500-34,999	128	1,533,729	0:31:20.1	0.0391	914,711	0.1434	-	-	97,633	0.0593
EVANSMED	23 : 35,000-126,499	149	6,600,915	0:14:30.9	0.0512	4,246,977	0.1617	-	-	525,710	0.0512
EVANSMED	23 : 35,000-126,499	149	6,600,915	0:14:30.9	0.0512	4,246,977	0.1617	-	-	525,710	0.0512
EVANSMED	24 : 126,500 & above	102	14,368,337	0:17:02.7	-0.0368	7,297,792	0.1916	-	-	3,091,300	0.0259
EVANSMED	24 : 126,500 & above	102	14,368,337	0:17:02.7	-0.0368	7,297,792	0.1916	-	-	3,091,300	0.0259
FBNH	21 : 0-6,499	6,249	11,743,165	0:04:51.5	0.0158	7,602,822	0.0198	9,675	0.0439	85,781	0.0151
FBNH	21 : 0-6,499	6,249	11,743,165	0:04:51.5	0.0158	7,602,822	0.0198	9,675	0.0439	85,781	0.0151
FBNH	21 : 0-6,499	6,249	11,743,165	0:04:51.5	0.0158	7,602,822	0.0198	9,675	0.0439	85,781	0.0151
FBNH	22 : 6,500-34,999	5,075	57,041,249	0:07:19.4	0.0197	31,543,519	0.0169	21,000	0.0900	1,600,687	0.0135
FBNH	22 : 6,500-34,999	5,075	57,041,249	0:07:19.4	0.0197	31,543,519	0.0169	21,000	0.0900	1,600,687	0.0135
FBNH	22 : 6,500-34,999	5,075	57,041,249	0:07:19.4	0.0197	31,543,519	0.0169	21,000	0.0900	1,600,687	0.0135
FBNH	23 : 35,000-126,499	4,899	200,151,957	0:10:39.2	0.0214	102,379,492	0.0199	50,000	0.0050	13,579,477	0.0177

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 23

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
FBNH	23 : 35,000-126,499	4,899	200,151,957	0:10:39.2	0.0214	102,379,492	0.0199	50,000	0.0050	13,579,477	0.0177
FBNH	23 : 35,000-126,499	4,899	200,151,957	0:10:39.2	0.0214	102,379,492	0.0199	50,000	0.0050	13,579,477	0.0177
FBNH	24 : 126,500 & above	3,512	584,446,260	0:08:45.4	-0.0087	360,480,159	0.0313	-	-	115,451,291	0.0210
FBNH	24 : 126,500 & above	3,512	584,446,260	0:08:45.4	-0.0087	360,480,159	0.0313	-	-	115,451,291	0.0210
FBNH	24 : 126,500 & above	3,512	584,446,260	0:08:45.4	-0.0087	360,480,159	0.0313	-	-	115,451,291	0.0210
FCMB	21 : 0-6,499	669	945,548	0:09:05.1	0.0380	684,891	0.0499	-	-	3,065	0.0035
FCMB	21 : 0-6,499	669	945,548	0:09:05.1	0.0380	684,891	0.0499	-	-	3,065	0.0035
FCMB	22 : 6,500-34,999	327	4,120,234	0:11:22.6	0.0300	2,770,608	0.0377	-	-	192,428	0.0133
FCMB	22 : 6,500-34,999	327	4,120,234	0:11:22.6	0.0300	2,770,608	0.0377	-	-	192,428	0.0133
FCMB	23 : 35,000-126,499	350	16,599,447	0:18:45.2	0.0080	9,166,222	0.0309	-	-	745,286	0.0220
FCMB	23 : 35,000-126,499	350	16,599,447	0:18:45.2	0.0080	9,166,222	0.0309	-	-	745,286	0.0220
FCMB	24 : 126,500 & above	803	293,509,092	0:14:08.5	0.0012	177,459,410	0.0392	-	-	55,445,697	0.0264
FCMB	24 : 126,500 & above	803	293,509,092	0:14:08.5	0.0012	177,459,410	0.0392	-	-	55,445,697	0.0264
FIDELITYBK	21 : 0-6,499	697	1,717,843	0:05:44.6	0.0080	1,190,801	0.0167	1,500	0.0100	5,893	0.0042
FIDELITYBK	21 : 0-6,499	697	1,717,843	0:05:44.6	0.0080	1,190,801	0.0167	1,500	0.0100	5,893	0.0042

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 24

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
FIDELITYBK	21 : 0-6,499	697	1,717,843	0:05:44.6	0.0080	1,190,801	0.0167	1,500	0.0100	5,893	0.0042
FIDELITYBK	22 : 6,500-34,999	896	11,348,567	0:11:41.8	0.0093	6,806,393	0.0149	-	-	201,506	0.0100
FIDELITYBK	22 : 6,500-34,999	896	11,348,567	0:11:41.8	0.0093	6,806,393	0.0149	-	-	201,506	0.0100
FIDELITYBK	22 : 6,500-34,999	896	11,348,567	0:11:41.8	0.0093	6,806,393	0.0149	-	-	201,506	0.0100
FIDELITYBK	23 : 35,000-126,499	1,032	53,804,735	0:14:17.6	0.0037	31,885,741	0.0134	-	-	1,541,235	0.0101
FIDELITYBK	23 : 35,000-126,499	1,032	53,804,735	0:14:17.6	0.0037	31,885,741	0.0134	-	-	1,541,235	0.0101
FIDELITYBK	23 : 35,000-126,499	1,032	53,804,735	0:14:17.6	0.0037	31,885,741	0.0134	-	-	1,541,235	0.0101
FIDELITYBK	24 : 126,500 & above	1,737	529,308,089	0:10:15.1	0.0088	339,880,569	0.0262	1,000,000	0.0049	86,571,571	0.0292
FIDELITYBK	24 : 126,500 & above	1,737	529,308,089	0:10:15.1	0.0088	339,880,569	0.0262	1,000,000	0.0049	86,571,571	0.0292
FIDELITYBK	24 : 126,500 & above	1,737	529,308,089	0:10:15.1	0.0088	339,880,569	0.0262	1,000,000	0.0049	86,571,571	0.0292
FIDSON	21 : 0-6,499	349	785,439	0:12:03.8	0.0014	467,573	0.0222	-	-	-	-
FIDSON	21 : 0-6,499	349	785,439	0:12:03.8	0.0014	467,573	0.0222	-	-	-	-
FIDSON	21 : 0-6,499	349	785,439	0:12:03.8	0.0014	467,573	0.0222	-	-	-	-
FIDSON	22 : 6,500-34,999	586	7,362,267	0:11:00.1	0.0022	3,985,746	0.0211	-	-	244,640	0.0096
FIDSON	22 : 6,500-34,999	586	7,362,267	0:11:00.1	0.0022	3,985,746	0.0211	-	-	244,640	0.0096

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 25

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
FIDSON	22 : 6,500-34,999	586	7,362,267	0:11:00.1	0.0022	3,985,746	0.0211	-	-	244,640	0.0096
FIDSON	23 : 35,000-126,499	1,157	43,743,973	0:16:34.6	-0.0126	22,931,014	0.0163	-	-	1,634,302	0.0254
FIDSON	23 : 35,000-126,499	1,157	43,743,973	0:16:34.6	-0.0126	22,931,014	0.0163	-	-	1,634,302	0.0254
FIDSON	23 : 35,000-126,499	1,157	43,743,973	0:16:34.6	-0.0126	22,931,014	0.0163	-	-	1,634,302	0.0254
FIDSON	24 : 126,500 & above	976	158,209,744	0:13:24.7	-0.0022	100,177,757	0.0266	-	-	26,598,049	0.0222
FIDSON	24 : 126,500 & above	976	158,209,744	0:13:24.7	-0.0022	100,177,757	0.0266	-	-	26,598,049	0.0222
FIDSON	24 : 126,500 & above	976	158,209,744	0:13:24.7	-0.0022	100,177,757	0.0266	-	-	26,598,049	0.0222
FIRSTALUM	21 : 0-6,499	5	776	0:05:56.9	0.0000	643	0.0000	-	-	-	-
FLOURMILL	21 : 0-6,499	2,499	2,637,148	0:14:30.7	0.0793	1,562,541	0.6798	-	-	95,472	0.1619
FLOURMILL	21 : 0-6,499	2,499	2,637,148	0:14:30.7	0.0793	1,562,541	0.6798	-	-	95,472	0.1619
FLOURMILL	21 : 0-6,499	2,499	2,637,148	0:14:30.7	0.0793	1,562,541	0.6798	-	-	95,472	0.1619
FLOURMILL	22 : 6,500-34,999	2,057	7,699,022	0:24:33.2	-0.1682	3,711,811	0.6129	6,879	0.0727	757,462	0.2341
FLOURMILL	22 : 6,500-34,999	2,057	7,699,022	0:24:33.2	-0.1682	3,711,811	0.6129	6,879	0.0727	757,462	0.2341
FLOURMILL	22 : 6,500-34,999	2,057	7,699,022	0:24:33.2	-0.1682	3,711,811	0.6129	6,879	0.0727	757,462	0.2341
FLOURMILL	23 : 35,000-126,499	389	6,837,206	0:13:44.7	-1.0388	3,673,449	0.6283	-	-	1,622,506	0.5826

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 26

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
FLOURMILL	23 : 35,000-126,499	389	6,837,206	0:13:44.7	-1.0388	3,673,449	0.6283	-	-	1,622,506	0.5826
FLOURMILL	23 : 35,000-126,499	389	6,837,206	0:13:44.7	-1.0388	3,673,449	0.6283	-	-	1,622,506	0.5826
FLOURMILL	24 : 126,500 & above	35	5,045,440	0:10:56.9	-0.3157	3,495,302	1.2474	-	-	1,435,177	1.0280
FLOURMILL	24 : 126,500 & above	35	5,045,440	0:10:56.9	-0.3157	3,495,302	1.2474	-	-	1,435,177	1.0280
FLOURMILL	24 : 126,500 & above	35	5,045,440	0:10:56.9	-0.3157	3,495,302	1.2474	-	-	1,435,177	1.0280
FO	21 : 0-6,499	680	620,270	0:18:57.7	0.0518	354,076	0.3196	-	-	7,168	0.0217
FO	22 : 6,500-34,999	465	2,622,675	0:26:09.3	-0.1945	1,080,280	0.2936	-	-	321,809	0.0406
FO	23 : 35,000-126,499	103	2,513,559	0:16:01.5	0.0601	1,705,740	0.4731	-	-	726,480	0.0919
FO	24 : 126,500 & above	5	42,997,092	0:00:31.3	0.0046	21,563,897	0.8142	-	-	21,563,897	0.0105
FTNCOCOA	21 : 0-6,499	16	47,336	0:00:16.5	0.0000	46,336	0.0000	-	-	-	-
FTNCOCOA	22 : 6,500-34,999	11	181,490	0:02:08.0	0.1240	139,490	0.0000	-	-	-	-
FTNCOCOA	23 : 35,000-126,499	19	920,160	0:01:43.9	0.0000	833,160	0.0000	-	-	-	-
FTNCOCOA	24 : 126,500 & above	16	1,579,203	0:12:32.5	0.0000	1,444,043	0.0000	-	-	-	-
GLAXOSMITH	21 : 0-6,499	583	619,786	0:16:52.3	0.3279	361,012	1.2507	1,010	0.0990	27,981	0.2768
GLAXOSMITH	21 : 0-6,499	583	619,786	0:16:52.3	0.3279	361,012	1.2507	1,010	0.0990	27,981	0.2768

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 27

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
GLAXOSMITH	21 : 0-6,499	583	619,786	0:16:52.3	0.3279	361,012	1.2507	1,010	0.0990	27,981	0.2768
GLAXOSMITH	22 : 6,500-34,999	430	2,569,581	0:25:36.6	-1.1161	939,200	0.7262	-	-	70,835	1.2517
GLAXOSMITH	22 : 6,500-34,999	430	2,569,581	0:25:36.6	-1.1161	939,200	0.7262	-	-	70,835	1.2517
GLAXOSMITH	22 : 6,500-34,999	430	2,569,581	0:25:36.6	-1.1161	939,200	0.7262	-	-	70,835	1.2517
GLAXOSMITH	23 : 35,000-126,499	180	4,126,792	0:23:11.1	-0.4347	2,248,748	1.0096	-	-	692,442	0.4170
GLAXOSMITH	23 : 35,000-126,499	180	4,126,792	0:23:11.1	-0.4347	2,248,748	1.0096	-	-	692,442	0.4170
GLAXOSMITH	23 : 35,000-126,499	180	4,126,792	0:23:11.1	-0.4347	2,248,748	1.0096	-	-	692,442	0.4170
GLAXOSMITH	24 : 126,500 & above	28	6,153,589	0:01:54.2	0.6392	3,403,264	2.7038	-	-	1,866,000	2.3543
GLAXOSMITH	24 : 126,500 & above	28	6,153,589	0:01:54.2	0.6392	3,403,264	2.7038	-	-	1,866,000	2.3543
GLAXOSMITH	24 : 126,500 & above	28	6,153,589	0:01:54.2	0.6392	3,403,264	2.7038	-	-	1,866,000	2.3543
GNI	21 : 0-6,499	18	66,480	0:01:09.2	0.0394	65,480	0.0264	-	-	-	-
GNI	22 : 6,500-34,999	6	68,000	0:36:57.9	0.0372	30,000	0.0441	-	-	-	-
GNI	23 : 35,000-126,499	24	1,312,889	0:33:02.5	0.0105	774,110	0.0195	-	-	-	-
GNI	24 : 126,500 & above	45	30,408,888	0:15:41.3	0.0081	16,980,008	0.0228	-	-	4,236,118	0.0236
GUARANTY	21 : 0-6,499	4,969	8,071,220	0:07:39.5	0.0299	4,802,544	0.0331	16,671	0.0242	136,738	0.0137

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 28

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
GUARANTY	21 : 0-6,499	4,969	8,071,220	0:07:39.5	0.0299	4,802,544	0.0331	16,671	0.0242	136,738	0.0137
GUARANTY	21 : 0-6,499	4,969	8,071,220	0:07:39.5	0.0299	4,802,544	0.0331	16,671	0.0242	136,738	0.0137
GUARANTY	22 : 6,500-34,999	4,081	40,538,591	0:08:37.1	0.0246	22,681,426	0.0300	78,442	0.0639	1,728,923	0.0163
GUARANTY	22 : 6,500-34,999	4,081	40,538,591	0:08:37.1	0.0246	22,681,426	0.0300	78,442	0.0639	1,728,923	0.0163
GUARANTY	22 : 6,500-34,999	4,081	40,538,591	0:08:37.1	0.0246	22,681,426	0.0300	78,442	0.0639	1,728,923	0.0163
GUARANTY	23 : 35,000-126,499	4,874	174,653,804	0:10:41.8	0.0007	89,184,558	0.0296	150,000	0.0200	15,624,799	0.0197
GUARANTY	23 : 35,000-126,499	4,874	174,653,804	0:10:41.8	0.0007	89,184,558	0.0296	150,000	0.0200	15,624,799	0.0197
GUARANTY	23 : 35,000-126,499	4,874	174,653,804	0:10:41.8	0.0007	89,184,558	0.0296	150,000	0.0200	15,624,799	0.0197
GUARANTY	24 : 126,500 & above	3,274	480,796,033	0:09:38.3	-0.0113	289,245,607	0.0776	423,586	0.1183	120,281,837	0.0757
GUARANTY	24 : 126,500 & above	3,274	480,796,033	0:09:38.3	-0.0113	289,245,607	0.0776	423,586	0.1183	120,281,837	0.0757
GUARANTY	24 : 126,500 & above	3,274	480,796,033	0:09:38.3	-0.0113	289,245,607	0.0776	423,586	0.1183	120,281,837	0.0757
GUINEAINS	21 : 0-6,499	6	8,900	0:00:03.0	0.0000	6,950	0.0000	-	-	-	-
GUINEAINS	23 : 35,000-126,499	1	4,500	0:00:19.7	0.0000	-	0.0000	-	-	-	-
GUINEAINS	24 : 126,500 & above	3	2,090,554	0:00:20.2	0.0000	1,045,277	0.0000	-	-	-	-
GUINNESS	21 : 0-6,499	1,828	1,645,339	0:13:54.6	0.2431	856,431	1.4141	-	-	75,481	0.2792

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
GUINNESS	21 : 0-6,499	1,828	1,645,339	0:13:54.6	0.2431	856,431	1.4141	-	-	75,481	0.2792
GUINNESS	21 : 0-6,499	1,828	1,645,339	0:13:54.6	0.2431	856,431	1.4141	-	-	75,481	0.2792
GUINNESS	22 : 6,500-34,999	589	2,962,240	0:15:04.5	1.0213	1,811,415	1.7883	-	-	583,244	0.8580
GUINNESS	22 : 6,500-34,999	589	2,962,240	0:15:04.5	1.0213	1,811,415	1.7883	-	-	583,244	0.8580
GUINNESS	22 : 6,500-34,999	589	2,962,240	0:15:04.5	1.0213	1,811,415	1.7883	-	-	583,244	0.8580
GUINNESS	23 : 35,000-126,499	119	2,908,691	0:09:54.2	-1.2480	1,810,206	1.1162	-	-	396,642	0.3640
GUINNESS	23 : 35,000-126,499	119	2,908,691	0:09:54.2	-1.2480	1,810,206	1.1162	-	-	396,642	0.3640
GUINNESS	23 : 35,000-126,499	119	2,908,691	0:09:54.2	-1.2480	1,810,206	1.1162	-	-	396,642	0.3640
GUINNESS	24 : 126,500 & above	22	7,621,795	0:00:23.9	0.1298	5,172,910	3.7650	-	-	924,420	2.5144
GUINNESS	24 : 126,500 & above	22	7,621,795	0:00:23.9	0.1298	5,172,910	3.7650	-	-	924,420	2.5144
GUINNESS	24 : 126,500 & above	22	7,621,795	0:00:23.9	0.1298	5,172,910	3.7650	-	-	924,420	2.5144
HMARKINS	22 : 6,500-34,999	4	60,000	0:00:13.8	0.0000	30,000	0.0000	-	-	-	-
HMARKINS	24 : 126,500 & above	3	550,000	0:00:09.7	0.0000	275,000	0.0000	-	-	-	-
HONYFLOUR	21 : 0-6,499	537	1,105,577	0:12:33.1	0.0276	654,498	0.0291	-	-	8,500	0.0094
HONYFLOUR	21 : 0-6,499	537	1,105,577	0:12:33.1	0.0276	654,498	0.0291	-	-	8,500	0.0094

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 30

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
HONYFLOUR	21 : 0-6,499	537	1,105,577	0:12:33.1	0.0276	654,498	0.0291	-	-	8,500	0.0094
HONYFLOUR	22 : 6,500-34,999	743	8,464,986	0:14:10.3	0.0054	4,755,294	0.0263	-	-	87,618	0.0087
HONYFLOUR	22 : 6,500-34,999	743	8,464,986	0:14:10.3	0.0054	4,755,294	0.0263	-	-	87,618	0.0087
HONYFLOUR	22 : 6,500-34,999	743	8,464,986	0:14:10.3	0.0054	4,755,294	0.0263	-	-	87,618	0.0087
HONYFLOUR	23 : 35,000-126,499	994	39,797,132	0:20:54.4	-0.0084	20,594,576	0.0277	-	-	1,855,221	0.0151
HONYFLOUR	23 : 35,000-126,499	994	39,797,132	0:20:54.4	-0.0084	20,594,576	0.0277	-	-	1,855,221	0.0151
HONYFLOUR	23 : 35,000-126,499	994	39,797,132	0:20:54.4	-0.0084	20,594,576	0.0277	-	-	1,855,221	0.0151
HONYFLOUR	24 : 126,500 & above	563	84,389,247	0:22:47.8	-0.0155	49,404,302	0.0433	-	-	17,992,427	0.0334
HONYFLOUR	24 : 126,500 & above	563	84,389,247	0:22:47.8	-0.0155	49,404,302	0.0433	-	-	17,992,427	0.0334
HONYFLOUR	24 : 126,500 & above	563	84,389,247	0:22:47.8	-0.0155	49,404,302	0.0433	-	-	17,992,427	0.0334
IHS	21 : 0-6,499	25	47,060	0:12:00.9	-0.0608	26,490	0.0859	-	-	6,000	0.0249
IHS	22 : 6,500-34,999	19	327,588	1:16:30.5	-0.1708	53,500	0.0173	-	-	-	-
IHS	23 : 35,000-126,499	70	2,745,522	0:14:41.5	0.0776	1,911,110	0.1149	-	-	404,600	0.1280
IHS	24 : 126,500 & above	37	1,097,775,511	0:00:13.2	0.1263	918,478,779	0.1394	-	-	392,911	0.0617
IKEJAHOTEL	21 : 0-6,499	91	196,465	0:29:20.3	0.0022	108,428	0.0163	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information				Market and Marketable Limit order execution information				
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
IKEJAHOTEL	21 : 0-6,499	91	196,465	0:29:20.3	0.0022	108,428	0.0163	-	-	-	-
IKEJAHOTEL	22 : 6,500-34,999	123	1,626,787	0:31:02.0	-0.0021	681,204	0.0173	-	-	36,000	0.0099
IKEJAHOTEL	22 : 6,500-34,999	123	1,626,787	0:31:02.0	-0.0021	681,204	0.0173	-	-	36,000	0.0099
IKEJAHOTEL	23 : 35,000-126,499	314	11,291,115	0:47:01.8	-0.0157	4,363,682	0.0179	-	-	519,814	0.0115
IKEJAHOTEL	23 : 35,000-126,499	314	11,291,115	0:47:01.8	-0.0157	4,363,682	0.0179	-	-	519,814	0.0115
IKEJAHOTEL	24 : 126,500 & above	192	50,193,236	0:50:55.3	-0.0034	30,184,478	0.0502	-	-	17,129,101	0.0308
IKEJAHOTEL	24 : 126,500 & above	192	50,193,236	0:50:55.3	-0.0034	30,184,478	0.0502	-	-	17,129,101	0.0308
INTBREW	21 : 0-6,499	800	950,981	0:24:13.1	0.0686	489,867	0.1913	-	-	12,142	0.0195
INTBREW	21 : 0-6,499	800	950,981	0:24:13.1	0.0686	489,867	0.1913	-	-	12,142	0.0195
INTBREW	21 : 0-6,499	800	950,981	0:24:13.1	0.0686	489,867	0.1913	-	-	12,142	0.0195
INTBREW	22 : 6,500-34,999	839	4,730,196	0:30:09.2	-0.1073	2,100,210	0.1528	-	-	323,868	0.0564
INTBREW	22 : 6,500-34,999	839	4,730,196	0:30:09.2	-0.1073	2,100,210	0.1528	-	-	323,868	0.0564
INTBREW	22 : 6,500-34,999	839	4,730,196	0:30:09.2	-0.1073	2,100,210	0.1528	-	-	323,868	0.0564
INTBREW	23 : 35,000-126,499	334	7,127,219	0:25:32.4	0.0066	4,052,416	0.2722	100,000	0.1900	1,199,027	0.1242
INTBREW	23 : 35,000-126,499	334	7,127,219	0:25:32.4	0.0066	4,052,416	0.2722	100,000	0.1900	1,199,027	0.1242

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 32

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
INTBREW	23 : 35,000-126,499	334	7,127,219	0:25:32.4	0.0066	4,052,416	0.2722	100,000	0.1900	1,199,027	0.1242
INTBREW	24 : 126,500 & above	81	78,965,087	0:10:37.1	0.0067	42,760,750	0.7527	-	-	28,664,481	0.4547
INTBREW	24 : 126,500 & above	81	78,965,087	0:10:37.1	0.0067	42,760,750	0.7527	-	-	28,664,481	0.4547
INTBREW	24 : 126,500 & above	81	78,965,087	0:10:37.1	0.0067	42,760,750	0.7527	-	-	28,664,481	0.4547
INTENEGINS	21 : 0-6,499	9	9,293	0:04:08.9	0.0000	4,500	0.0000	-	-	-	-
INTENEGINS	22 : 6,500-34,999	9	40,000	0:00:51.9	0.0000	10,000	0.0000	-	-	-	-
INTENEGINS	23 : 35,000-126,499	22	200,000	1:22:50.3	0.0000	100,000	0.0000	-	-	-	-
INTENEGINS	24 : 126,500 & above	8	426,707	0:00:27.5	0.0000	223,500	0.0000	-	-	-	-
INTERLINK	21 : 0-6,499	7	4,579	0:07:10.3	0.0000	4,579	0.0000	-	-	-	-
INTERLINK	22 : 6,500-34,999	1	1,000	1:12:05.7	0.0000	-	0.0000	-	-	-	-
IPWA	21 : 0-6,499	19	44,606	0:17:43.2	0.0278	35,890	0.0334	-	-	-	-
IPWA	22 : 6,500-34,999	42	383,649	0:24:53.8	0.0089	183,171	0.0256	-	-	7,049	0.0086
IPWA	23 : 35,000-126,499	32	1,223,949	0:57:54.5	0.0171	636,075	0.0274	-	-	-	-
IPWA	24 : 126,500 & above	19	1,053,068	0:21:27.0	-0.0084	691,525	0.0291	-	-	-	-
JAPAUOIL	21 : 0-6,499	239	633,988	0:03:58.6	0.0102	524,681	0.0093	-	-	2,500	0.0037

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 33

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
JAPAUOIL	21 : 0-6,499	239	633,988	0:03:58.6	0.0102	524,681	0.0093	-	-	2,500	0.0037
JAPAUOIL	21 : 0-6,499	239	633,988	0:03:58.6	0.0102	524,681	0.0093	-	-	2,500	0.0037
JAPAUOIL	22 : 6,500-34,999	459	7,035,456	0:10:58.5	0.0042	4,915,929	0.0075	-	-	20,000	0.0092
JAPAUOIL	22 : 6,500-34,999	459	7,035,456	0:10:58.5	0.0042	4,915,929	0.0075	-	-	20,000	0.0092
JAPAUOIL	22 : 6,500-34,999	459	7,035,456	0:10:58.5	0.0042	4,915,929	0.0075	-	-	20,000	0.0092
JAPAUOIL	23 : 35,000-126,499	417	21,890,953	0:19:14.7	0.0049	14,055,950	0.0067	-	-	-	-
JAPAUOIL	23 : 35,000-126,499	417	21,890,953	0:19:14.7	0.0049	14,055,950	0.0067	-	-	-	-
JAPAUOIL	23 : 35,000-126,499	417	21,890,953	0:19:14.7	0.0049	14,055,950	0.0067	-	-	-	-
JAPAUOIL	24 : 126,500 & above	860	167,345,707	0:24:46.6	0.0010	110,244,993	0.0078	-	-	2,830,164	0.0092
JAPAUOIL	24 : 126,500 & above	860	167,345,707	0:24:46.6	0.0010	110,244,993	0.0078	-	-	2,830,164	0.0092
JAPAUOIL	24 : 126,500 & above	860	167,345,707	0:24:46.6	0.0010	110,244,993	0.0078	-	-	2,830,164	0.0092
JBERGER	21 : 0-6,499	632	693,321	0:18:44.7	0.0403	369,067	0.5969	-	-	32,180	0.1836
JBERGER	21 : 0-6,499	632	693,321	0:18:44.7	0.0403	369,067	0.5969	-	-	32,180	0.1836
JBERGER	21 : 0-6,499	632	693,321	0:18:44.7	0.0403	369,067	0.5969	-	-	32,180	0.1836
JBERGER	22 : 6,500-34,999	482	3,107,487	0:22:50.5	0.0129	1,654,109	0.7902	-	-	452,241	0.2323

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
JBERGER	22 : 6,500-34,999	482	3,107,487	0:22:50.5	0.0129	1,654,109	0.7902	-	-	452,241	0.2323
JBERGER	22 : 6,500-34,999	482	3,107,487	0:22:50.5	0.0129	1,654,109	0.7902	-	-	452,241	0.2323
JBERGER	23 : 35,000-126,499	104	3,391,640	0:33:29.0	-0.5150	1,566,419	0.7827	-	-	621,122	0.6082
JBERGER	23 : 35,000-126,499	104	3,391,640	0:33:29.0	-0.5150	1,566,419	0.7827	-	-	621,122	0.6082
JBERGER	23 : 35,000-126,499	104	3,391,640	0:33:29.0	-0.5150	1,566,419	0.7827	-	-	621,122	0.6082
JBERGER	24 : 126,500 & above	22	6,272,593	0:06:28.0	0.3350	3,601,987	3.3433	-	-	3,537,464	1.3806
JBERGER	24 : 126,500 & above	22	6,272,593	0:06:28.0	0.3350	3,601,987	3.3433	-	-	3,537,464	1.3806
JBERGER	24 : 126,500 & above	22	6,272,593	0:06:28.0	0.3350	3,601,987	3.3433	-	-	3,537,464	1.3806
JOHNHOLT	21 : 0-6,499	153	189,504	0:22:29.4	0.0339	109,048	0.0598	-	-	2,000	0.1144
JOHNHOLT	22 : 6,500-34,999	42	420,236	0:20:12.7	0.0453	281,361	0.0807	-	-	65,719	0.0208
JOHNHOLT	23 : 35,000-126,499	56	1,388,300	0:33:36.3	0.0123	897,191	0.0780	-	-	149,606	0.0089
JOHNHOLT	24 : 126,500 & above	19	2,476,222	0:45:33.1	-0.0260	1,499,327	0.0802	-	-	500,000	0.0297
JOSBREW	21 : 0-6,499	51	116,230	0:37:26.5	0.0041	77,060	0.0305	3,500	0.0100	8,600	0.0099
JOSBREW	22 : 6,500-34,999	44	407,112	0:25:44.4	0.0463	292,073	0.0660	-	-	19,200	0.0130
JOSBREW	23 : 35,000-126,499	57	1,685,266	0:28:32.7	0.0075	1,080,487	0.0364	-	-	156,000	0.0212

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 35

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
JOSBREW	24 : 126,500 & above	11	1,319,370	0:52:29.7	-0.0172	572,000	0.0442	-	-	352,000	0.0044
JULI	21 : 0-6,499	6	5,000	0:00:00.3	0.0000	4,900	0.0000	-	-	-	-
JULI	23 : 35,000-126,499	2	200,000	0:00:14.9	0.0000	100,000	0.0000	-	-	-	-
JULI	24 : 126,500 & above	2	100	3:29:06.3	0.0000	-	0.0000	-	-	-	-
LASACO	21 : 0-6,499	18	28,436	0:02:24.5	0.0000	14,968	0.0000	-	-	-	-
LASACO	22 : 6,500-34,999	29	158,128	0:02:20.1	0.0000	96,828	0.0000	-	-	-	-
LASACO	23 : 35,000-126,499	17	276,688	0:00:12.2	0.0000	136,000	0.0000	-	-	-	-
LASACO	24 : 126,500 & above	44	20,173,960	0:27:36.4	0.0000	10,186,980	0.0000	-	-	-	-
LAWUNION	21 : 0-6,499	5	14,010	1:21:38.7	0.0000	4,010	0.0000	-	-	-	-
LAWUNION	23 : 35,000-126,499	4	299,999	2:04:17.4	0.0000	100,000	0.0000	-	-	-	-
LAWUNION	24 : 126,500 & above	19	37,168,859	0:51:19.2	0.0000	20,063,429	0.0000	-	-	-	-
LEARNAFRCA	21 : 0-6,499	80	165,422	0:20:56.6	0.0395	116,872	0.0533	-	-	500	0.0200
LEARNAFRCA	21 : 0-6,499	80	165,422	0:20:56.6	0.0395	116,872	0.0533	-	-	500	0.0200
LEARNAFRCA	22 : 6,500-34,999	72	702,295	0:38:08.0	0.0049	353,974	0.0401	-	-	-	-
LEARNAFRCA	22 : 6,500-34,999	72	702,295	0:38:08.0	0.0049	353,974	0.0401	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 36

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
LEARNAFRCA	23 : 35,000-126,499	107	3,612,329	0:21:26.5	0.0094	2,298,619	0.0482	-	-	-	-
LEARNAFRCA	23 : 35,000-126,499	107	3,612,329	0:21:26.5	0.0094	2,298,619	0.0482	-	-	-	-
LEARNAFRCA	24 : 126,500 & above	45	5,804,545	0:41:35.4	0.0073	3,412,545	0.0572	-	-	1,950,584	0.0175
LEARNAFRCA	24 : 126,500 & above	45	5,804,545	0:41:35.4	0.0073	3,412,545	0.0572	-	-	1,950,584	0.0175
LINKASSURE	21 : 0-6,499	3	1,500	0:00:00.0	0.0000	1,500	0.0000	-	-	-	-
LINKASSURE	22 : 6,500-34,999	7	74,500	0:00:52.1	0.0000	37,000	0.0000	-	-	-	-
LINKASSURE	24 : 126,500 & above	2	400,000	0:00:07.2	0.0000	200,000	0.0000	-	-	-	-
LIVESTOCK	21 : 0-6,499	943	1,779,926	0:10:25.0	0.0188	1,023,946	0.0326	-	-	9,570	0.0267
LIVESTOCK	21 : 0-6,499	943	1,779,926	0:10:25.0	0.0188	1,023,946	0.0326	-	-	9,570	0.0267
LIVESTOCK	21 : 0-6,499	943	1,779,926	0:10:25.0	0.0188	1,023,946	0.0326	-	-	9,570	0.0267
LIVESTOCK	22 : 6,500-34,999	1,681	15,772,231	0:10:11.7	0.0042	9,100,832	0.0402	25,000	0.5000	280,716	0.0102
LIVESTOCK	22 : 6,500-34,999	1,681	15,772,231	0:10:11.7	0.0042	9,100,832	0.0402	25,000	0.5000	280,716	0.0102
LIVESTOCK	22 : 6,500-34,999	1,681	15,772,231	0:10:11.7	0.0042	9,100,832	0.0402	25,000	0.5000	280,716	0.0102
LIVESTOCK	23 : 35,000-126,499	2,245	65,676,826	0:13:56.9	-0.0130	34,200,235	0.0532	44,000	0.5400	4,144,669	0.0368
LIVESTOCK	23 : 35,000-126,499	2,245	65,676,826	0:13:56.9	-0.0130	34,200,235	0.0532	44,000	0.5400	4,144,669	0.0368

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 37

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
LIVESTOCK	23 : 35,000-126,499	2,245	65,676,826	0:13:56.9	-0.0130	34,200,235	0.0532	44,000	0.5400	4,144,669	0.0368
LIVESTOCK	24 : 126,500 & above	1,210	220,888,512	0:10:18.5	-0.0136	127,167,105	0.1297	150,000	0.0133	60,866,431	0.1184
LIVESTOCK	24 : 126,500 & above	1,210	220,888,512	0:10:18.5	-0.0136	127,167,105	0.1297	150,000	0.0133	60,866,431	0.1184
LIVESTOCK	24 : 126,500 & above	1,210	220,888,512	0:10:18.5	-0.0136	127,167,105	0.1297	150,000	0.0133	60,866,431	0.1184
MANDRID	21 : 0-6,499	5	2,895	0:00:00.2	0.3251	2,845	0.3251	-	-	-	-
MANSARD	21 : 0-6,499	125	228,153	0:18:18.6	-0.0067	104,138	0.0271	-	-	-	-
MANSARD	21 : 0-6,499	125	228,153	0:18:18.6	-0.0067	104,138	0.0271	-	-	-	-
MANSARD	21 : 0-6,499	125	228,153	0:18:18.6	-0.0067	104,138	0.0271	-	-	-	-
MANSARD	22 : 6,500-34,999	119	1,473,007	0:20:48.6	-0.0031	699,125	0.0222	-	-	-	-
MANSARD	22 : 6,500-34,999	119	1,473,007	0:20:48.6	-0.0031	699,125	0.0222	-	-	-	-
MANSARD	22 : 6,500-34,999	119	1,473,007	0:20:48.6	-0.0031	699,125	0.0222	-	-	-	-
MANSARD	23 : 35,000-126,499	286	11,093,474	0:16:32.4	-0.0055	4,813,474	0.0217	-	-	541,500	0.0183
MANSARD	23 : 35,000-126,499	286	11,093,474	0:16:32.4	-0.0055	4,813,474	0.0217	-	-	541,500	0.0183
MANSARD	23 : 35,000-126,499	286	11,093,474	0:16:32.4	-0.0055	4,813,474	0.0217	-	-	541,500	0.0183
MANSARD	24 : 126,500 & above	221	57,702,349	0:07:06.9	0.0076	33,641,353	0.0300	-	-	9,614,140	0.0156

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information				Market and Marketable Limit order execution information				
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
MANSARD	24 : 126,500 & above	221	57,702,349	0:07:06.9	0.0076	33,641,353	0.0300	-	-	9,614,140	0.0156
MANSARD	24 : 126,500 & above	221	57,702,349	0:07:06.9	0.0076	33,641,353	0.0300	-	-	9,614,140	0.0156
MAYBAKER	21 : 0-6,499	383	791,031	0:15:35.5	0.0212	472,185	0.0486	-	-	4,724	0.0150
MAYBAKER	21 : 0-6,499	383	791,031	0:15:35.5	0.0212	472,185	0.0486	-	-	4,724	0.0150
MAYBAKER	21 : 0-6,499	383	791,031	0:15:35.5	0.0212	472,185	0.0486	-	-	4,724	0.0150
MAYBAKER	22 : 6,500-34,999	417	4,513,341	0:15:15.6	0.0027	2,445,443	0.0465	-	-	183,401	0.0219
MAYBAKER	22 : 6,500-34,999	417	4,513,341	0:15:15.6	0.0027	2,445,443	0.0465	-	-	183,401	0.0219
MAYBAKER	22 : 6,500-34,999	417	4,513,341	0:15:15.6	0.0027	2,445,443	0.0465	-	-	183,401	0.0219
MAYBAKER	23 : 35,000-126,499	587	20,832,853	0:17:46.6	-0.0175	10,939,339	0.0514	-	-	1,932,309	0.0247
MAYBAKER	23 : 35,000-126,499	587	20,832,853	0:17:46.6	-0.0175	10,939,339	0.0514	-	-	1,932,309	0.0247
MAYBAKER	23 : 35,000-126,499	587	20,832,853	0:17:46.6	-0.0175	10,939,339	0.0514	-	-	1,932,309	0.0247
MAYBAKER	24 : 126,500 & above	221	26,045,192	0:30:02.7	-0.0127	16,216,259	0.0594	-	-	5,549,996	0.0373
MAYBAKER	24 : 126,500 & above	221	26,045,192	0:30:02.7	-0.0127	16,216,259	0.0594	-	-	5,549,996	0.0373
MAYBAKER	24 : 126,500 & above	221	26,045,192	0:30:02.7	-0.0127	16,216,259	0.0594	-	-	5,549,996	0.0373
MBENEFIT	21 : 0-6,499	32	39,120	0:00:12.3	0.0000	27,990	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 39

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
MBENEFIT	22 : 6,500-34,999	45	171,540	0:00:14.3	0.0000	128,000	0.0000	-	-	-	-
MBENEFIT	23 : 35,000-126,499	3	25,000	0:01:07.4	0.0000	-	0.0000	-	-	-	-
MBENEFIT	24 : 126,500 & above	4	5,000,000	0:00:12.3	0.0000	2,500,000	0.0000	-	-	-	-
MCNICHOLS	21 : 0-6,499	83	146,734	0:09:36.1	0.0185	84,805	0.0747	-	-	-	-
MCNICHOLS	22 : 6,500-34,999	45	624,634	0:23:38.4	0.0531	351,663	0.0862	-	-	-	-
MCNICHOLS	23 : 35,000-126,499	170	7,803,680	0:06:15.4	0.0993	6,628,466	0.1243	-	812,484	0.0248	-
MCNICHOLS	24 : 126,500 & above	26	3,963,899	0:12:18.7	-0.0027	1,911,856	0.1055	-	1,071,385	0.0569	-
MOBIL	21 : 0-6,499	720	543,129	0:13:59.5	0.8428	331,083	1.5808	-	37,651	0.9517	-
MOBIL	21 : 0-6,499	720	543,129	0:13:59.5	0.8428	331,083	1.5808	-	37,651	0.9517	-
MOBIL	22 : 6,500-34,999	227	1,158,748	0:28:59.4	-1.0376	589,028	1.5494	-	207,164	0.8510	-
MOBIL	22 : 6,500-34,999	227	1,158,748	0:28:59.4	-1.0376	589,028	1.5494	-	207,164	0.8510	-
MOBIL	23 : 35,000-126,499	19	845,234	0:12:20.0	4.4640	630,971	5.3247	-	277,421	3.8534	-
MOBIL	23 : 35,000-126,499	19	845,234	0:12:20.0	4.4640	630,971	5.3247	-	277,421	3.8534	-
MOBIL	24 : 126,500 & above	1	203,000	0:00:41.8	0.0000	-	0.0000	-	-	-	-
MOBIL	24 : 126,500 & above	1	203,000	0:00:41.8	0.0000	-	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 40

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
MORISON	21 : 0-6,499	16	26,345	0:41:03.6	0.0409	13,850	0.0409	-	-	-	-
MORISON	22 : 6,500-34,999	13	128,490	0:21:44.1	0.0351	78,345	0.0353	-	-	-	-
MORISON	23 : 35,000-126,499	7	443,561	0:03:07.4	0.0073	427,048	0.0148	-	-	-	-
MORISON	24 : 126,500 & above	2	254,432	0:04:30.7	0.0000	206,515	0.0000	-	-	-	-
MRS	21 : 0-6,499	422	295,153	0:21:42.6	0.2884	180,896	0.4308	-	-	15,779	0.0097
MRS	22 : 6,500-34,999	118	553,039	0:19:29.8	-0.1171	280,637	0.3296	-	-	97,075	0.1613
MRS	23 : 35,000-126,499	41	905,351	0:32:33.9	-0.2235	370,242	0.2427	-	-	40,000	0.0005
MRS	24 : 126,500 & above	1	12,532	0:02:59.2	-0.2211	12,532	0.0140	-	-	12,532	0.0020
MULTITREX	21 : 0-6,499	11	19,718	0:20:25.6	0.0125	12,538	0.0113	-	-	-	-
MULTITREX	22 : 6,500-34,999	11	213,180	0:16:46.6	-0.0070	109,180	0.0221	-	-	22,000	0.0182
MULTITREX	23 : 35,000-126,499	22	1,477,924	0:06:05.1	0.0012	860,324	0.0308	-	-	84,000	0.0060
MULTITREX	24 : 126,500 & above	6	1,517,152	0:29:18.0	0.0589	1,013,000	0.0655	-	-	813,000	0.0549
MULTIVERSE	21 : 0-6,499	5	9,200	0:00:03.3	0.0000	7,100	0.0000	-	-	-	-
MULTIVERSE	22 : 6,500-34,999	8	169,500	0:00:04.8	0.0000	138,000	0.0000	-	-	-	-
MULTIVERSE	23 : 35,000-126,499	16	913,270	0:00:36.1	0.0000	643,135	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 41

Market Execution Quality Summary: June 2013

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
MULTIVERSE	24 : 126,500 & above	12	26,039,500	0:12:03.6	0.0000	12,900,000	0.0000	-	-	-	-
NAHCO	21 : 0-6,499	881	1,347,347	0:14:13.4	0.0330	823,565	0.0684	-	-	21,706	0.0133
NAHCO	21 : 0-6,499	881	1,347,347	0:14:13.4	0.0330	823,565	0.0684	-	-	21,706	0.0133
NAHCO	21 : 0-6,499	881	1,347,347	0:14:13.4	0.0330	823,565	0.0684	-	-	21,706	0.0133
NAHCO	22 : 6,500-34,999	573	5,791,075	0:18:23.4	0.0471	3,404,450	0.0719	-	-	390,704	0.0162
NAHCO	22 : 6,500-34,999	573	5,791,075	0:18:23.4	0.0471	3,404,450	0.0719	-	-	390,704	0.0162
NAHCO	22 : 6,500-34,999	573	5,791,075	0:18:23.4	0.0471	3,404,450	0.0719	-	-	390,704	0.0162
NAHCO	23 : 35,000-126,499	516	14,337,466	0:19:39.8	-0.0118	7,464,663	0.0654	-	-	918,269	0.0182
NAHCO	23 : 35,000-126,499	516	14,337,466	0:19:39.8	-0.0118	7,464,663	0.0654	-	-	918,269	0.0182
NAHCO	23 : 35,000-126,499	516	14,337,466	0:19:39.8	-0.0118	7,464,663	0.0654	-	-	918,269	0.0182
NAHCO	24 : 126,500 & above	303	22,343,628	0:16:59.1	-0.0229	14,005,709	0.1258	-	-	8,740,345	0.0680
NAHCO	24 : 126,500 & above	303	22,343,628	0:16:59.1	-0.0229	14,005,709	0.1258	-	-	8,740,345	0.0680
NAHCO	24 : 126,500 & above	303	22,343,628	0:16:59.1	-0.0229	14,005,709	0.1258	-	-	8,740,345	0.0680
NASCON	21 : 0-6,499	840	1,324,788	0:12:52.9	0.0040	720,072	0.0741	-	-	41,916	0.0258
NASCON	21 : 0-6,499	840	1,324,788	0:12:52.9	0.0040	720,072	0.0741	-	-	41,916	0.0258

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 42

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
NASCON	21 : 0-6,499	840	1,324,788	0:12:52.9	0.0040	720,072	0.0741	-	-	41,916	0.0258
NASCON	22 : 6,500-34,999	1,131	10,021,443	0:15:04.2	0.0378	5,173,202	0.0812	-	-	641,294	0.0344
NASCON	22 : 6,500-34,999	1,131	10,021,443	0:15:04.2	0.0378	5,173,202	0.0812	-	-	641,294	0.0344
NASCON	22 : 6,500-34,999	1,131	10,021,443	0:15:04.2	0.0378	5,173,202	0.0812	-	-	641,294	0.0344
NASCON	23 : 35,000-126,499	1,236	37,200,498	0:14:09.0	-0.0569	21,433,147	0.0844	-	-	4,613,544	0.0336
NASCON	23 : 35,000-126,499	1,236	37,200,498	0:14:09.0	-0.0569	21,433,147	0.0844	-	-	4,613,544	0.0336
NASCON	23 : 35,000-126,499	1,236	37,200,498	0:14:09.0	-0.0569	21,433,147	0.0844	-	-	4,613,544	0.0336
NASCON	24 : 126,500 & above	553	61,491,981	0:20:38.5	-0.0586	34,593,264	0.1799	-	-	19,471,398	0.1010
NASCON	24 : 126,500 & above	553	61,491,981	0:20:38.5	-0.0586	34,593,264	0.1799	-	-	19,471,398	0.1010
NASCON	24 : 126,500 & above	553	61,491,981	0:20:38.5	-0.0586	34,593,264	0.1799	-	-	19,471,398	0.1010
NB	21 : 0-6,499	4,264	5,783,114	0:07:28.6	0.1023	3,195,652	0.3160	4,000	0.0600	245,053	0.0426
NB	21 : 0-6,499	4,264	5,783,114	0:07:28.6	0.1023	3,195,652	0.3160	4,000	0.0600	245,053	0.0426
NB	21 : 0-6,499	4,264	5,783,114	0:07:28.6	0.1023	3,195,652	0.3160	4,000	0.0600	245,053	0.0426
NB	22 : 6,500-34,999	4,119	24,243,014	0:07:19.8	-0.0889	13,759,860	0.3249	12,500	0.0040	2,845,496	0.1272
NB	22 : 6,500-34,999	4,119	24,243,014	0:07:19.8	-0.0889	13,759,860	0.3249	12,500	0.0040	2,845,496	0.1272

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 43

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
NB	22 : 6,500-34,999	4,119	24,243,014	0:07:19.8	-0.0889	13,759,860	0.3249	12,500	0.0040	2,845,496	0.1272
NB	23 : 35,000-126,499	900	22,697,742	0:07:19.9	0.2243	14,026,874	0.4247	-	-	3,850,852	0.2003
NB	23 : 35,000-126,499	900	22,697,742	0:07:19.9	0.2243	14,026,874	0.4247	-	-	3,850,852	0.2003
NB	23 : 35,000-126,499	900	22,697,742	0:07:19.9	0.2243	14,026,874	0.4247	-	-	3,850,852	0.2003
NB	24 : 126,500 & above	79	11,759,707	0:00:39.5	-0.2895	7,030,300	0.4793	-	-	3,427,515	0.2869
NB	24 : 126,500 & above	79	11,759,707	0:00:39.5	-0.2895	7,030,300	0.4793	-	-	3,427,515	0.2869
NB	24 : 126,500 & above	79	11,759,707	0:00:39.5	-0.2895	7,030,300	0.4793	-	-	3,427,515	0.2869
NCR	21 : 0-6,499	63	66,963	0:46:33.4	-0.0770	28,147	0.5272	-	-	-	-
NCR	22 : 6,500-34,999	14	109,947	0:37:40.7	0.0862	66,647	0.5232	-	-	-	-
NCR	23 : 35,000-126,499	4	46,536	0:03:11.1	-0.7734	46,486	0.4461	-	-	-	-
NEIMETH	21 : 0-6,499	121	255,172	0:08:16.2	0.0246	198,576	0.0336	-	-	5,400	0.1100
NEIMETH	21 : 0-6,499	121	255,172	0:08:16.2	0.0246	198,576	0.0336	-	-	5,400	0.1100
NEIMETH	21 : 0-6,499	121	255,172	0:08:16.2	0.0246	198,576	0.0336	-	-	5,400	0.1100
NEIMETH	22 : 6,500-34,999	198	2,051,145	0:17:06.4	0.0005	1,276,205	0.0280	-	-	15,000	0.0536
NEIMETH	22 : 6,500-34,999	198	2,051,145	0:17:06.4	0.0005	1,276,205	0.0280	-	-	15,000	0.0536

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 44

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
NEIMETH	22 : 6,500-34,999	198	2,051,145	0:17:06.4	0.0005	1,276,205	0.0280	-	-	15,000	0.0536
NEIMETH	23 : 35,000-126,499	376	10,294,178	0:21:49.2	-0.0112	5,727,283	0.0204	-	-	357,236	0.0288
NEIMETH	23 : 35,000-126,499	376	10,294,178	0:21:49.2	-0.0112	5,727,283	0.0204	-	-	357,236	0.0288
NEIMETH	23 : 35,000-126,499	376	10,294,178	0:21:49.2	-0.0112	5,727,283	0.0204	-	-	357,236	0.0288
NEIMETH	24 : 126,500 & above	197	22,041,681	0:32:15.3	-0.0342	12,279,596	0.0164	-	-	1,443,112	0.0183
NEIMETH	24 : 126,500 & above	197	22,041,681	0:32:15.3	-0.0342	12,279,596	0.0164	-	-	1,443,112	0.0183
NEIMETH	24 : 126,500 & above	197	22,041,681	0:32:15.3	-0.0342	12,279,596	0.0164	-	-	1,443,112	0.0183
NEM	21 : 0-6,499	97	226,010	0:08:49.8	0.0162	170,782	0.0143	-	-	-	-
NEM	21 : 0-6,499	97	226,010	0:08:49.8	0.0162	170,782	0.0143	-	-	-	-
NEM	21 : 0-6,499	97	226,010	0:08:49.8	0.0162	170,782	0.0143	-	-	-	-
NEM	22 : 6,500-34,999	178	2,778,847	0:11:01.1	0.0079	1,829,480	0.0137	-	-	-	-
NEM	22 : 6,500-34,999	178	2,778,847	0:11:01.1	0.0079	1,829,480	0.0137	-	-	-	-
NEM	22 : 6,500-34,999	178	2,778,847	0:11:01.1	0.0079	1,829,480	0.0137	-	-	-	-
NEM	23 : 35,000-126,499	340	16,007,372	0:18:10.4	0.0028	9,747,598	0.0101	-	-	580,489	0.0062
NEM	23 : 35,000-126,499	340	16,007,372	0:18:10.4	0.0028	9,747,598	0.0101	-	-	580,489	0.0062

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 45

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information				Market and Marketable Limit order execution information				
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
NEM	23 : 35,000-126,499	340	16,007,372	0:18:10.4	0.0028	9,747,598	0.0101	-	-	580,489	0.0062
NEM	24 : 126,500 & above	595	113,514,434	0:23:48.3	0.0011	74,575,555	0.0169	-	-	21,109,048	0.0147
NEM	24 : 126,500 & above	595	113,514,434	0:23:48.3	0.0011	74,575,555	0.0169	-	-	21,109,048	0.0147
NEM	24 : 126,500 & above	595	113,514,434	0:23:48.3	0.0011	74,575,555	0.0169	-	-	21,109,048	0.0147
NESF	21 : 0-6,499	1	100	0:00:00.0	55.2100	100	55.2100	-	-	-	-
NESTLE	21 : 0-6,499	4,632	3,107,902	0:06:34.4	0.6511	1,651,037	7.0112	23,414	1.8638	235,433	1.3630
NESTLE	21 : 0-6,499	4,632	3,107,902	0:06:34.4	0.6511	1,651,037	7.0112	23,414	1.8638	235,433	1.3630
NESTLE	21 : 0-6,499	4,632	3,107,902	0:06:34.4	0.6511	1,651,037	7.0112	23,414	1.8638	235,433	1.3630
NESTLE	22 : 6,500-34,999	1,057	3,219,440	0:06:29.1	-0.3989	1,779,970	6.3429	8,000	0.1563	514,563	0.7745
NESTLE	22 : 6,500-34,999	1,057	3,219,440	0:06:29.1	-0.3989	1,779,970	6.3429	8,000	0.1563	514,563	0.7745
NESTLE	22 : 6,500-34,999	1,057	3,219,440	0:06:29.1	-0.3989	1,779,970	6.3429	8,000	0.1563	514,563	0.7745
NESTLE	23 : 35,000-126,499	69	2,249,646	0:03:27.6	2.8183	1,285,178	9.4063	-	-	575,455	0.8697
NESTLE	23 : 35,000-126,499	69	2,249,646	0:03:27.6	2.8183	1,285,178	9.4063	-	-	575,455	0.8697
NESTLE	23 : 35,000-126,499	69	2,249,646	0:03:27.6	2.8183	1,285,178	9.4063	-	-	575,455	0.8697
NESTLE	24 : 126,500 & above	9	2,040,543	0:00:04.0	-2.3040	1,058,817	3.1639	-	-	330,783	1.1004

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 46

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
NESTLE	24 : 126,500 & above	9	2,040,543	0:00:04.0	-2.3040	1,058,817	3.1639		-	330,783	1.1004
NESTLE	24 : 126,500 & above	9	2,040,543	0:00:04.0	-2.3040	1,058,817	3.1639		-	330,783	1.1004
NIG-GERMAN	21 : 0-6,499	15	2,054	0:00:15.8	0.0000	1,367	0.0000		-	-	-
NIG-GERMAN	22 : 6,500-34,999	7	62,716	0:07:49.8	0.0000	46,358	0.0000		-	-	-
NIGERINS	21 : 0-6,499	26	47,686	0:00:21.5	0.0000	32,644	0.0000		-	-	-
NIGERINS	22 : 6,500-34,999	15	210,386	0:27:59.3	0.0000	180,386	0.0000		-	-	-
NIGERINS	23 : 35,000-126,499	11	490,078	0:05:04.9	0.0000	430,078	0.0000		-	-	-
NIGERINS	24 : 126,500 & above	33	8,795,867	1:24:00.6	0.0000	5,239,367	0.0000		-	-	-
NIGROPES	21 : 0-6,499	11	17,050	0:01:22.6	0.0000	9,300	0.0000		-	-	-
NIWICABLE	22 : 6,500-34,999	12	64,000	0:00:14.5	0.0000	42,000	0.0000		-	-	-
NNFM	21 : 0-6,499	70	92,321	0:32:23.5	0.2448	58,856	0.5974	200	0.0100	2,707	0.3955
NNFM	21 : 0-6,499	70	92,321	0:32:23.5	0.2448	58,856	0.5974	200	0.0100	2,707	0.3955
NNFM	21 : 0-6,499	70	92,321	0:32:23.5	0.2448	58,856	0.5974	200	0.0100	2,707	0.3955
NNFM	22 : 6,500-34,999	44	221,617	0:34:24.8	-0.0225	142,375	0.7718		-	33,298	0.1316
NNFM	22 : 6,500-34,999	44	221,617	0:34:24.8	-0.0225	142,375	0.7718		-	33,298	0.1316

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 47

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
NNFM	22 : 6,500-34,999	44	221,617	0:34:24.8	-0.0225	142,375	0.7718	-	-	33,298	0.1316
NNFM	23 : 35,000-126,499	5	79,440	0:26:26.6	1.5684	62,000	1.5997	-	-	62,000	0.0498
NNFM	23 : 35,000-126,499	5	79,440	0:26:26.6	1.5684	62,000	1.5997	-	-	62,000	0.0498
NNFM	23 : 35,000-126,499	5	79,440	0:26:26.6	1.5684	62,000	1.5997	-	-	62,000	0.0498
NNFM	24 : 126,500 & above	1	73,823	2:35:33.3	0.0000	-	0.0000	-	-	-	-
NNFM	24 : 126,500 & above	1	73,823	2:35:33.3	0.0000	-	0.0000	-	-	-	-
NNFM	24 : 126,500 & above	1	73,823	2:35:33.3	0.0000	-	0.0000	-	-	-	-
NPFMCRFBK	21 : 0-6,499	40	107,284	0:14:59.8	0.0216	71,663	0.0372	-	-	-	-
NPFMCRFBK	22 : 6,500-34,999	43	559,524	0:13:50.9	0.0257	412,944	0.0349	-	-	-	-
NPFMCRFBK	23 : 35,000-126,499	120	5,460,105	0:21:08.7	-0.0022	3,113,489	0.0342	-	-	460,000	0.0183
NPFMCRFBK	24 : 126,500 & above	95	15,725,998	0:13:38.8	0.0060	9,342,700	0.0541	-	-	3,904,685	0.0306
NSLTECH	21 : 0-6,499	1	150	0:00:00.0	0.0000	150	0.0000	-	-	-	-
OANDO	21 : 0-6,499	2,612	4,109,885	0:09:39.3	0.0252	2,112,155	0.0375	2,700	0.0500	74,809	0.0340
OANDO	21 : 0-6,499	2,612	4,109,885	0:09:39.3	0.0252	2,112,155	0.0375	2,700	0.0500	74,809	0.0340
OANDO	21 : 0-6,499	2,612	4,109,885	0:09:39.3	0.0252	2,112,155	0.0375	2,700	0.0500	74,809	0.0340

Guidance:

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Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
OANDO	22 : 6,500-34,999	2,278	23,411,011	0:13:14.0	0.0091	11,305,788	0.0373	85,000	0.1259	993,043	0.0139
OANDO	22 : 6,500-34,999	2,278	23,411,011	0:13:14.0	0.0091	11,305,788	0.0373	85,000	0.1259	993,043	0.0139
OANDO	22 : 6,500-34,999	2,278	23,411,011	0:13:14.0	0.0091	11,305,788	0.0373	85,000	0.1259	993,043	0.0139
OANDO	23 : 35,000-126,499	2,547	87,638,833	0:14:12.2	-0.0060	44,829,292	0.0405	390,791	0.2303	9,666,893	0.0238
OANDO	23 : 35,000-126,499	2,547	87,638,833	0:14:12.2	-0.0060	44,829,292	0.0405	390,791	0.2303	9,666,893	0.0238
OANDO	23 : 35,000-126,499	2,547	87,638,833	0:14:12.2	-0.0060	44,829,292	0.0405	390,791	0.2303	9,666,893	0.0238
OANDO	24 : 126,500 & above	1,046	116,448,832	0:15:17.1	0.0044	72,419,081	0.0743	-	-	42,158,931	0.0348
OANDO	24 : 126,500 & above	1,046	116,448,832	0:15:17.1	0.0044	72,419,081	0.0743	-	-	42,158,931	0.0348
OANDO	24 : 126,500 & above	1,046	116,448,832	0:15:17.1	0.0044	72,419,081	0.0743	-	-	42,158,931	0.0348
OASISINS	21 : 0-6,499	65	26,000	0:00:00.0	0.0000	26,000	0.0000	-	-	-	-
OKOMUOIL	21 : 0-6,499	1,450	1,516,044	0:15:29.0	0.1204	784,212	0.3836	220	0.0500	38,710	0.0365
OKOMUOIL	21 : 0-6,499	1,450	1,516,044	0:15:29.0	0.1204	784,212	0.3836	220	0.0500	38,710	0.0365
OKOMUOIL	21 : 0-6,499	1,450	1,516,044	0:15:29.0	0.1204	784,212	0.3836	220	0.0500	38,710	0.0365
OKOMUOIL	22 : 6,500-34,999	1,142	7,916,175	0:13:25.5	0.0826	3,992,422	0.3293	-	-	650,645	0.1461
OKOMUOIL	22 : 6,500-34,999	1,142	7,916,175	0:13:25.5	0.0826	3,992,422	0.3293	-	-	650,645	0.1461

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 49

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
OKOMUOIL	22 : 6,500-34,999	1,142	7,916,175	0:13:25.5	0.0826	3,992,422	0.3293	-	-	650,645	0.1461
OKOMUOIL	23 : 35,000-126,499	830	15,568,268	0:14:46.7	-0.0533	8,933,943	0.4719	-	-	3,544,452	0.1866
OKOMUOIL	23 : 35,000-126,499	830	15,568,268	0:14:46.7	-0.0533	8,933,943	0.4719	-	-	3,544,452	0.1866
OKOMUOIL	23 : 35,000-126,499	830	15,568,268	0:14:46.7	-0.0533	8,933,943	0.4719	-	-	3,544,452	0.1866
OKOMUOIL	24 : 126,500 & above	34	3,663,632	0:15:20.5	0.0744	2,569,324	0.8398	-	-	1,827,469	0.3666
OKOMUOIL	24 : 126,500 & above	34	3,663,632	0:15:20.5	0.0744	2,569,324	0.8398	-	-	1,827,469	0.3666
OKOMUOIL	24 : 126,500 & above	34	3,663,632	0:15:20.5	0.0744	2,569,324	0.8398	-	-	1,827,469	0.3666
OMATEK	21 : 0-6,499	7	8,250	0:00:02.9	0.0000	6,250	0.0000	-	-	-	-
OMATEK	22 : 6,500-34,999	4	20,250	0:00:33.2	0.0000	10,000	0.0000	-	-	-	-
OMATEK	23 : 35,000-126,499	3	200,000	0:00:00.0	0.0000	200,000	0.0000	-	-	-	-
OMATEK	24 : 126,500 & above	2	2,820,834	0:00:38.2	0.0000	1,410,417	0.0000	-	-	-	-
PAINTCOM	21 : 0-6,499	40	130,020	0:20:27.0	0.0570	71,907	0.0783	-	-	-	-
PAINTCOM	22 : 6,500-34,999	47	754,240	0:25:58.3	0.0382	507,974	0.0703	-	-	53,998	0.0077
PAINTCOM	23 : 35,000-126,499	81	3,435,286	0:26:04.4	-0.0054	1,926,447	0.0466	-	-	124,000	0.0040
PAINTCOM	24 : 126,500 & above	36	7,357,028	0:16:36.5	0.0086	4,173,973	0.0964	-	-	1,490,307	0.0438

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 50

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information				Market and Marketable Limit order execution information				
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
PHARMDEKO	21 : 0-6,499	15	19,223	1:12:04.2	0.1082	12,900	0.1144	-	-	-	-
PHARMDEKO	22 : 6,500-34,999	1	7,223	0:00:00.0	0.0000	7,223	0.0000	-	-	-	-
PHARMDEKO	24 : 126,500 & above	1	200	0:00:00.0	0.2000	200	0.2000	-	-	-	-
PORTPAINT	21 : 0-6,499	35	50,552	0:15:16.2	0.0050	32,882	0.0933	-	-	1,360	0.1000
PORTPAINT	22 : 6,500-34,999	39	839,543	0:10:50.9	0.1128	624,853	0.1747	-	-	25,000	0.0088
PORTPAINT	23 : 35,000-126,499	105	4,361,352	0:09:56.4	0.1624	3,154,727	0.2194	-	-	207,087	0.0145
PORTPAINT	24 : 126,500 & above	60	19,378,518	0:20:29.3	0.0035	15,152,703	0.0870	-	-	1,800,538	0.0167
PREMBREW	21 : 0-6,499	18	21,923	0:10:30.1	0.0145	15,090	0.0010	-	-	-	-
PREMBREW	22 : 6,500-34,999	6	32,233	0:08:44.8	0.0001	22,033	0.0001	-	-	-	-
PREMBREW	24 : 126,500 & above	1	5,000	0:56:36.1	0.0000	-	0.0000	-	-	-	-
PREMPAINTS	21 : 0-6,499	2	350	0:00:00.0	0.0000	350	0.0000	-	-	-	-
PREMPAINTS	22 : 6,500-34,999	1	20,000	0:00:00.0	0.0000	20,000	0.0000	-	-	-	-
PRESCO	21 : 0-6,499	1,025	1,354,145	0:15:34.7	0.1012	696,517	0.3463	-	-	22,830	0.0777
PRESCO	21 : 0-6,499	1,025	1,354,145	0:15:34.7	0.1012	696,517	0.3463	-	-	22,830	0.0777
PRESCO	21 : 0-6,499	1,025	1,354,145	0:15:34.7	0.1012	696,517	0.3463	-	-	22,830	0.0777

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
PRESCO	22 : 6,500-34,999	1,188	7,348,822	0:19:39.7	0.0538	3,684,209	0.2521	-	-	633,804	0.0354
PRESCO	22 : 6,500-34,999	1,188	7,348,822	0:19:39.7	0.0538	3,684,209	0.2521	-	-	633,804	0.0354
PRESCO	22 : 6,500-34,999	1,188	7,348,822	0:19:39.7	0.0538	3,684,209	0.2521	-	-	633,804	0.0354
PRESCO	23 : 35,000-126,499	753	18,325,427	0:20:19.3	-0.0670	8,854,868	0.3637	-	-	2,945,917	0.1522
PRESCO	23 : 35,000-126,499	753	18,325,427	0:20:19.3	-0.0670	8,854,868	0.3637	-	-	2,945,917	0.1522
PRESCO	23 : 35,000-126,499	753	18,325,427	0:20:19.3	-0.0670	8,854,868	0.3637	-	-	2,945,917	0.1522
PRESCO	24 : 126,500 & above	184	26,288,038	0:10:00.5	0.0256	16,930,668	1.5694	-	-	12,507,289	0.9425
PRESCO	24 : 126,500 & above	184	26,288,038	0:10:00.5	0.0256	16,930,668	1.5694	-	-	12,507,289	0.9425
PRESCO	24 : 126,500 & above	184	26,288,038	0:10:00.5	0.0256	16,930,668	1.5694	-	-	12,507,289	0.9425
PRESTIGE	21 : 0-6,499	42	86,951	0:08:09.9	0.0211	61,804	0.0262	-	-	-	-
PRESTIGE	21 : 0-6,499	42	86,951	0:08:09.9	0.0211	61,804	0.0262	-	-	-	-
PRESTIGE	22 : 6,500-34,999	95	1,309,744	0:19:03.3	0.0137	870,195	0.0223	-	-	27,500	0.0148
PRESTIGE	22 : 6,500-34,999	95	1,309,744	0:19:03.3	0.0137	870,195	0.0223	-	-	27,500	0.0148
PRESTIGE	23 : 35,000-126,499	100	4,824,515	0:29:38.6	0.0051	2,126,767	0.0158	-	-	66,210	0.0076
PRESTIGE	23 : 35,000-126,499	100	4,824,515	0:29:38.6	0.0051	2,126,767	0.0158	-	-	66,210	0.0076

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
PRESTIGE	24 : 126,500 & above	133	23,459,322	0:33:10.2	-0.0034	14,501,433	0.0166	-	-	1,666,393	0.0089
PRESTIGE	24 : 126,500 & above	133	23,459,322	0:33:10.2	-0.0034	14,501,433	0.0166	-	-	1,666,393	0.0089
PZ	21 : 0-6,499	1,412	1,742,269	0:11:56.8	0.2364	1,016,935	0.3919	500	0.0100	69,147	0.1256
PZ	21 : 0-6,499	1,412	1,742,269	0:11:56.8	0.2364	1,016,935	0.3919	500	0.0100	69,147	0.1256
PZ	21 : 0-6,499	1,412	1,742,269	0:11:56.8	0.2364	1,016,935	0.3919	500	0.0100	69,147	0.1256
PZ	22 : 6,500-34,999	1,197	7,616,936	0:11:24.5	0.0345	4,122,202	0.3012	-	-	991,083	0.0852
PZ	22 : 6,500-34,999	1,197	7,616,936	0:11:24.5	0.0345	4,122,202	0.3012	-	-	991,083	0.0852
PZ	22 : 6,500-34,999	1,197	7,616,936	0:11:24.5	0.0345	4,122,202	0.3012	-	-	991,083	0.0852
PZ	23 : 35,000-126,499	310	6,662,427	0:16:11.1	-0.0032	4,240,416	0.5649	-	-	2,111,603	0.1696
PZ	23 : 35,000-126,499	310	6,662,427	0:16:11.1	-0.0032	4,240,416	0.5649	-	-	2,111,603	0.1696
PZ	23 : 35,000-126,499	310	6,662,427	0:16:11.1	-0.0032	4,240,416	0.5649	-	-	2,111,603	0.1696
PZ	24 : 126,500 & above	30	4,762,713	0:00:49.4	0.0093	3,284,730	0.2653	-	-	760,845	0.0626
PZ	24 : 126,500 & above	30	4,762,713	0:00:49.4	0.0093	3,284,730	0.2653	-	-	760,845	0.0626
PZ	24 : 126,500 & above	30	4,762,713	0:00:49.4	0.0093	3,284,730	0.2653	-	-	760,845	0.0626
REDSTAREX	21 : 0-6,499	171	291,880	0:19:15.2	0.0734	187,301	0.0900	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 53

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
REDSTAREX	21 : 0-6,499	171	291,880	0:19:15.2	0.0734	187,301	0.0900	-	-	-	-
REDSTAREX	21 : 0-6,499	171	291,880	0:19:15.2	0.0734	187,301	0.0900	-	-	-	-
REDSTAREX	22 : 6,500-34,999	245	2,283,389	0:33:44.0	-0.0138	1,064,550	0.0658	-	79,782	0.0249	0.0249
REDSTAREX	22 : 6,500-34,999	245	2,283,389	0:33:44.0	-0.0138	1,064,550	0.0658	-	79,782	0.0249	0.0249
REDSTAREX	22 : 6,500-34,999	245	2,283,389	0:33:44.0	-0.0138	1,064,550	0.0658	-	79,782	0.0249	0.0249
REDSTAREX	23 : 35,000-126,499	277	8,921,051	0:27:54.6	0.0037	4,573,796	0.0973	-	1,545,984	0.0509	0.0509
REDSTAREX	23 : 35,000-126,499	277	8,921,051	0:27:54.6	0.0037	4,573,796	0.0973	-	1,545,984	0.0509	0.0509
REDSTAREX	23 : 35,000-126,499	277	8,921,051	0:27:54.6	0.0037	4,573,796	0.0973	-	1,545,984	0.0509	0.0509
REDSTAREX	24 : 126,500 & above	59	9,406,247	0:32:36.6	-0.0003	6,462,568	0.1391	-	3,031,020	0.0620	0.0620
REDSTAREX	24 : 126,500 & above	59	9,406,247	0:32:36.6	-0.0003	6,462,568	0.1391	-	3,031,020	0.0620	0.0620
REDSTAREX	24 : 126,500 & above	59	9,406,247	0:32:36.6	-0.0003	6,462,568	0.1391	-	3,031,020	0.0620	0.0620
REGALINS	21 : 0-6,499	5	8,454	0:00:03.7	0.0000	6,254	0.0000	-	-	-	-
REGALINS	22 : 6,500-34,999	2	35,000	0:00:00.0	0.0000	35,000	0.0000	-	-	-	-
REGALINS	23 : 35,000-126,499	6	257,400	0:00:19.9	0.0000	128,650	0.0000	-	-	-	-
REGALINS	24 : 126,500 & above	2	348,040	0:00:07.9	0.0000	174,020	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 54

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
RESORTSAL	21 : 0-6,499	1	200	0:00:00.0	0.0000	200	0.0000	-	-	-	-
RESORTSAL	23 : 35,000-126,499	6	400,000	0:00:28.4	0.0000	200,000	0.0000	-	-	-	-
RESORTSAL	24 : 126,500 & above	66	108,800,200	0:00:25.1	0.0000	54,400,000	0.0000	-	-	-	-
ROADS	21 : 0-6,499	13	9,471	0:07:58.4	0.0815	8,755	0.1511	-	-	-	-
ROADS	22 : 6,500-34,999	2	400	0:04:18.6	-1.9300	-	0.0000	-	-	-	-
ROADS	24 : 126,500 & above	2	5,000	1:21:01.2	0.0000	-	0.0000	-	-	-	-
ROYALEX	21 : 0-6,499	39	94,567	0:23:19.0	0.0132	70,412	0.0213	-	-	-	-
ROYALEX	21 : 0-6,499	39	94,567	0:23:19.0	0.0132	70,412	0.0213	-	-	-	-
ROYALEX	22 : 6,500-34,999	72	925,717	0:12:53.2	0.0136	617,247	0.0211	-	-	41,790	0.0076
ROYALEX	22 : 6,500-34,999	72	925,717	0:12:53.2	0.0136	617,247	0.0211	-	-	41,790	0.0076
ROYALEX	23 : 35,000-126,499	64	2,498,294	0:23:19.0	0.0114	1,531,589	0.0139	-	-	-	-
ROYALEX	23 : 35,000-126,499	64	2,498,294	0:23:19.0	0.0114	1,531,589	0.0139	-	-	-	-
ROYALEX	24 : 126,500 & above	53	12,916,441	0:21:11.6	0.0049	9,156,216	0.0229	-	-	952,814	0.0083
ROYALEX	24 : 126,500 & above	53	12,916,441	0:21:11.6	0.0049	9,156,216	0.0229	-	-	952,814	0.0083
RTBRISCOE	21 : 0-6,499	278	424,123	0:24:44.2	0.0206	238,465	0.0356	-	-	18	0.0778

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 55

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
RTBRISCOE	22 : 6,500-34,999	236	2,532,392	0:23:21.7	-0.0137	1,328,498	0.0240	-	-	63,594	0.0242
RTBRISCOE	23 : 35,000-126,499	384	10,079,036	0:31:20.5	-0.0042	4,774,494	0.0302	-	-	667,717	0.0246
RTBRISCOE	24 : 126,500 & above	89	15,256,534	0:17:05.5	0.0141	10,566,237	0.0683	-	-	5,014,646	0.0549
SCOA	21 : 0-6,499	52	10,850	0:00:36.3	0.0000	7,944	0.0000	-	-	-	-
SKYEBANK	21 : 0-6,499	1,020	2,189,633	0:07:45.5	0.0147	1,440,375	0.0190	-	-	22,000	0.0255
SKYEBANK	21 : 0-6,499	1,020	2,189,633	0:07:45.5	0.0147	1,440,375	0.0190	-	-	22,000	0.0255
SKYEBANK	21 : 0-6,499	1,020	2,189,633	0:07:45.5	0.0147	1,440,375	0.0190	-	-	22,000	0.0255
SKYEBANK	22 : 6,500-34,999	1,361	15,737,465	0:13:19.0	0.0068	8,953,441	0.0175	-	-	208,376	0.0098
SKYEBANK	22 : 6,500-34,999	1,361	15,737,465	0:13:19.0	0.0068	8,953,441	0.0175	-	-	208,376	0.0098
SKYEBANK	22 : 6,500-34,999	1,361	15,737,465	0:13:19.0	0.0068	8,953,441	0.0175	-	-	208,376	0.0098
SKYEBANK	23 : 35,000-126,499	1,943	89,564,178	0:11:44.4	-0.0031	45,654,070	0.0149	50,000	0.0096	3,266,149	0.0123
SKYEBANK	23 : 35,000-126,499	1,943	89,564,178	0:11:44.4	-0.0031	45,654,070	0.0149	50,000	0.0096	3,266,149	0.0123
SKYEBANK	23 : 35,000-126,499	1,943	89,564,178	0:11:44.4	-0.0031	45,654,070	0.0149	50,000	0.0096	3,266,149	0.0123
SKYEBANK	24 : 126,500 & above	1,959	335,521,328	0:15:21.4	-0.0004	202,258,986	0.0246	-	-	71,695,153	0.0183
SKYEBANK	24 : 126,500 & above	1,959	335,521,328	0:15:21.4	-0.0004	202,258,986	0.0246	-	-	71,695,153	0.0183

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 56

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
SKYEBANK	24 : 126,500 & above	1,959	335,521,328	0:15:21.4	-0.0004	202,258,986	0.0246	-	-	71,695,153	0.0183
SKYESHILT	21 : 0-6,499	4	5,961	0:00:10.1	0.0000	2,986	0.0000	-	-	-	-
SOVRENINS	21 : 0-6,499	14	26,740	0:00:01.1	0.0000	25,390	0.0000	-	-	-	-
SOVRENINS	22 : 6,500-34,999	7	162,900	0:07:32.4	0.0000	150,900	0.0000	-	-	-	-
SOVRENINS	23 : 35,000-126,499	4	180,000	0:00:00.0	0.0000	180,000	0.0000	-	-	-	-
SOVRENINS	24 : 126,500 & above	19	1,983,320	0:01:40.9	0.0000	1,471,720	0.0000	-	-	-	-
STACO	21 : 0-6,499	6	11,701	0:00:00.0	0.0000	11,701	0.0000	-	-	-	-
STACO	24 : 126,500 & above	17	2,000	3:07:44.8	0.0000	-	0.0000	-	-	-	-
STANBIC	21 : 0-6,499	472	739,992	0:09:12.6	0.1060	404,982	0.1406	-	-	19,076	0.0770
STANBIC	21 : 0-6,499	472	739,992	0:09:12.6	0.1060	404,982	0.1406	-	-	19,076	0.0770
STANBIC	21 : 0-6,499	472	739,992	0:09:12.6	0.1060	404,982	0.1406	-	-	19,076	0.0770
STANBIC	22 : 6,500-34,999	414	4,274,444	0:08:04.0	0.0764	2,298,729	0.1193	-	-	380,523	0.0178
STANBIC	22 : 6,500-34,999	414	4,274,444	0:08:04.0	0.0764	2,298,729	0.1193	-	-	380,523	0.0178
STANBIC	22 : 6,500-34,999	414	4,274,444	0:08:04.0	0.0764	2,298,729	0.1193	-	-	380,523	0.0178
STANBIC	23 : 35,000-126,499	582	13,467,370	0:13:53.9	-0.0627	6,832,087	0.1351	-	-	1,850,571	0.0311

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 57

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
STANBIC	23 : 35,000-126,499	582	13,467,370	0:13:53.9	-0.0627	6,832,087	0.1351	-	-	1,850,571	0.0311
STANBIC	23 : 35,000-126,499	582	13,467,370	0:13:53.9	-0.0627	6,832,087	0.1351	-	-	1,850,571	0.0311
STANBIC	24 : 126,500 & above	269	56,169,846	0:11:33.3	0.0174	36,428,056	0.1175	-	-	11,131,413	0.0469
STANBIC	24 : 126,500 & above	269	56,169,846	0:11:33.3	0.0174	36,428,056	0.1175	-	-	11,131,413	0.0469
STANBIC	24 : 126,500 & above	269	56,169,846	0:11:33.3	0.0174	36,428,056	0.1175	-	-	11,131,413	0.0469
STDINSURE	21 : 0-6,499	47	32,904	0:00:40.9	0.0000	20,377	0.0000	-	-	-	-
STDINSURE	22 : 6,500-34,999	26	110,100	0:01:13.7	0.0000	55,000	0.0000	-	-	-	-
STDINSURE	23 : 35,000-126,499	8	150,000	0:01:12.6	0.0000	-	0.0000	-	-	-	-
STDINSURE	24 : 126,500 & above	1	150,000	0:00:00.0	0.0000	150,000	0.0000	-	-	-	-
STERLNBANK	21 : 0-6,499	318	701,781	0:14:10.6	0.0179	432,893	0.0221	-	-	2,631	0.0100
STERLNBANK	21 : 0-6,499	318	701,781	0:14:10.6	0.0179	432,893	0.0221	-	-	2,631	0.0100
STERLNBANK	21 : 0-6,499	318	701,781	0:14:10.6	0.0179	432,893	0.0221	-	-	2,631	0.0100
STERLNBANK	22 : 6,500-34,999	432	5,495,812	0:15:10.0	0.0093	3,135,023	0.0192	-	-	38,021	0.0156
STERLNBANK	22 : 6,500-34,999	432	5,495,812	0:15:10.0	0.0093	3,135,023	0.0192	-	-	38,021	0.0156
STERLNBANK	22 : 6,500-34,999	432	5,495,812	0:15:10.0	0.0093	3,135,023	0.0192	-	-	38,021	0.0156

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 58

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
STERLNBANK	23 : 35,000-126,499	676	28,449,515	0:11:05.5	0.0031	17,014,206	0.0208	-	-	1,142,447	0.0100
STERLNBANK	23 : 35,000-126,499	676	28,449,515	0:11:05.5	0.0031	17,014,206	0.0208	-	-	1,142,447	0.0100
STERLNBANK	23 : 35,000-126,499	676	28,449,515	0:11:05.5	0.0031	17,014,206	0.0208	-	-	1,142,447	0.0100
STERLNBANK	24 : 126,500 & above	979	267,320,614	0:16:09.5	0.0019	157,944,611	0.0351	-	-	53,369,812	0.0233
STERLNBANK	24 : 126,500 & above	979	267,320,614	0:16:09.5	0.0019	157,944,611	0.0351	-	-	53,369,812	0.0233
STERLNBANK	24 : 126,500 & above	979	267,320,614	0:16:09.5	0.0019	157,944,611	0.0351	-	-	53,369,812	0.0233
STUDPRESS	21 : 0-6,499	6	1,100	1:24:04.5	0.0000	480	0.0000	-	-	-	-
STUDPRESS	22 : 6,500-34,999	3	44,846	0:58:56.1	0.1393	27,966	0.1393	-	-	-	-
TANTALIZER	21 : 0-6,499	10	14,000	0:00:19.3	0.0000	8,000	0.0000	-	-	-	-
TANTALIZER	21 : 0-6,499	10	14,000	0:00:19.3	0.0000	8,000	0.0000	-	-	-	-
TANTALIZER	22 : 6,500-34,999	14	108,400	0:00:29.2	0.0000	66,200	0.0000	-	-	-	-
TANTALIZER	22 : 6,500-34,999	14	108,400	0:00:29.2	0.0000	66,200	0.0000	-	-	-	-
TANTALIZER	23 : 35,000-126,499	1	41,220	0:00:00.0	0.0000	41,220	0.0000	-	-	-	-
TANTALIZER	23 : 35,000-126,499	1	41,220	0:00:00.0	0.0000	41,220	0.0000	-	-	-	-
THOMASWY	21 : 0-6,499	1	74	0:00:00.0	0.0000	74	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information						
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)	
TOTAL	21 : 0-6,499	720	620,984	0:23:01.8	0.1001	384,361	1.2154		3,050	0.1300	71,466	0.4191
TOTAL	21 : 0-6,499	720	620,984	0:23:01.8	0.1001	384,361	1.2154		3,050	0.1300	71,466	0.4191
TOTAL	22 : 6,500-34,999	306	865,243	0:42:39.8	-0.1565	411,356	0.9917		-		126,327	0.1375
TOTAL	22 : 6,500-34,999	306	865,243	0:42:39.8	-0.1565	411,356	0.9917		-		126,327	0.1375
TOTAL	23 : 35,000-126,499	49	1,173,721	0:25:41.5	2.0382	668,799	3.6132		-		248,084	2.3274
TOTAL	23 : 35,000-126,499	49	1,173,721	0:25:41.5	2.0382	668,799	3.6132		-		248,084	2.3274
TOTAL	24 : 126,500 & above	10	2,203,666	0:00:16.5	-0.0345	1,275,636	2.3105		-		705,636	0.5709
TOTAL	24 : 126,500 & above	10	2,203,666	0:00:16.5	-0.0345	1,275,636	2.3105		-		705,636	0.5709
TOURIST	21 : 0-6,499	11	2,080	0:05:54.9	0.0192	1,790	0.0192		-		-	-
TRANSCORP	21 : 0-6,499	496	1,296,020	0:09:28.6	0.0024	852,033	0.0088		-		-	-
TRANSCORP	21 : 0-6,499	496	1,296,020	0:09:28.6	0.0024	852,033	0.0088		-		-	-
TRANSCORP	21 : 0-6,499	496	1,296,020	0:09:28.6	0.0024	852,033	0.0088		-		-	-
TRANSCORP	22 : 6,500-34,999	758	10,106,069	0:12:20.5	0.0033	5,877,560	0.0079		-		27,700	0.0028
TRANSCORP	22 : 6,500-34,999	758	10,106,069	0:12:20.5	0.0033	5,877,560	0.0079		-		27,700	0.0028
TRANSCORP	22 : 6,500-34,999	758	10,106,069	0:12:20.5	0.0033	5,877,560	0.0079		-		27,700	0.0028

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 60

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
TRANSCORP	23 : 35,000-126,499	1,257	57,393,765	0:15:39.4	0.0007	30,400,966	0.0072	-	-	542,641	0.0080
TRANSCORP	23 : 35,000-126,499	1,257	57,393,765	0:15:39.4	0.0007	30,400,966	0.0072	-	-	542,641	0.0080
TRANSCORP	23 : 35,000-126,499	1,257	57,393,765	0:15:39.4	0.0007	30,400,966	0.0072	-	-	542,641	0.0080
TRANSCORP	24 : 126,500 & above	3,046	2,347,093,002	0:09:37.3	-0.0002	1,307,022,187	0.0320	-	-	461,054,794	0.0636
TRANSCORP	24 : 126,500 & above	3,046	2,347,093,002	0:09:37.3	-0.0002	1,307,022,187	0.0320	-	-	461,054,794	0.0636
TRANSCORP	24 : 126,500 & above	3,046	2,347,093,002	0:09:37.3	-0.0002	1,307,022,187	0.0320	-	-	461,054,794	0.0636
TRANSEXPR	21 : 0-6,499	11	3,353	0:00:02.8	0.0000	2,853	0.0000	-	-	-	-
TRANSEXPR	23 : 35,000-126,499	2	200,000	0:00:21.1	0.0000	100,000	0.0000	-	-	-	-
TRANSEXPR	24 : 126,500 & above	14	5,800,000	0:00:19.4	0.0000	2,900,000	0.0000	-	-	-	-
TRIPPLEG	21 : 0-6,499	94	17,806	0:01:58.5	0.0000	10,403	0.0000	-	-	-	-
TRIPPLEG	22 : 6,500-34,999	7	35,172	0:00:04.8	0.0000	22,586	0.0000	-	-	-	-
UAC-PROP	21 : 0-6,499	331	431,718	0:12:13.8	0.2147	296,346	0.3403	-	-	30,420	0.0766
UAC-PROP	21 : 0-6,499	331	431,718	0:12:13.8	0.2147	296,346	0.3403	-	-	30,420	0.0766
UAC-PROP	21 : 0-6,499	331	431,718	0:12:13.8	0.2147	296,346	0.3403	-	-	30,420	0.0766
UAC-PROP	22 : 6,500-34,999	278	1,954,576	0:21:39.0	0.0325	1,072,216	0.1959	-	-	145,584	0.0467

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 61

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UAC-PROP	22 : 6,500-34,999	278	1,954,576	0:21:39.0	0.0325	1,072,216	0.1959	-	-	145,584	0.0467
UAC-PROP	22 : 6,500-34,999	278	1,954,576	0:21:39.0	0.0325	1,072,216	0.1959	-	-	145,584	0.0467
UAC-PROP	23 : 35,000-126,499	123	3,203,123	0:10:18.7	0.0382	2,075,699	0.2379	-	-	471,737	0.0744
UAC-PROP	23 : 35,000-126,499	123	3,203,123	0:10:18.7	0.0382	2,075,699	0.2379	-	-	471,737	0.0744
UAC-PROP	23 : 35,000-126,499	123	3,203,123	0:10:18.7	0.0382	2,075,699	0.2379	-	-	471,737	0.0744
UAC-PROP	24 : 126,500 & above	22	1,036,665	0:26:41.1	-0.1641	420,660	0.1580	-	-	160,000	0.0406
UAC-PROP	24 : 126,500 & above	22	1,036,665	0:26:41.1	-0.1641	420,660	0.1580	-	-	160,000	0.0406
UAC-PROP	24 : 126,500 & above	22	1,036,665	0:26:41.1	-0.1641	420,660	0.1580	-	-	160,000	0.0406
UACN	21 : 0-6,499	987	1,187,769	0:08:26.2	0.2509	794,517	0.3865	257	0.0100	45,969	0.0939
UACN	21 : 0-6,499	987	1,187,769	0:08:26.2	0.2509	794,517	0.3865	257	0.0100	45,969	0.0939
UACN	21 : 0-6,499	987	1,187,769	0:08:26.2	0.2509	794,517	0.3865	257	0.0100	45,969	0.0939
UACN	22 : 6,500-34,999	845	5,549,957	0:19:59.6	0.0142	2,993,272	0.3262	-	-	505,386	0.0878
UACN	22 : 6,500-34,999	845	5,549,957	0:19:59.6	0.0142	2,993,272	0.3262	-	-	505,386	0.0878
UACN	22 : 6,500-34,999	845	5,549,957	0:19:59.6	0.0142	2,993,272	0.3262	-	-	505,386	0.0878
UACN	23 : 35,000-126,499	551	13,066,462	0:19:22.5	0.0563	7,446,497	0.3989	100,000	0.0060	2,849,383	0.1627

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 62

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UACN	23 : 35,000-126,499	551	13,066,462	0:19:22.5	0.0563	7,446,497	0.3989	100,000	0.0060	2,849,383	0.1627
UACN	23 : 35,000-126,499	551	13,066,462	0:19:22.5	0.0563	7,446,497	0.3989	100,000	0.0060	2,849,383	0.1627
UACN	24 : 126,500 & above	115	23,293,441	0:06:51.0	-0.0260	13,094,459	1.0623	-	-	2,096,132	0.4070
UACN	24 : 126,500 & above	115	23,293,441	0:06:51.0	-0.0260	13,094,459	1.0623	-	-	2,096,132	0.4070
UACN	24 : 126,500 & above	115	23,293,441	0:06:51.0	-0.0260	13,094,459	1.0623	-	-	2,096,132	0.4070
UBA	21 : 0-6,499	2,411	4,811,623	0:07:19.2	0.0218	2,995,499	0.0210	5,194	0.0228	44,639	0.0098
UBA	21 : 0-6,499	2,411	4,811,623	0:07:19.2	0.0218	2,995,499	0.0210	5,194	0.0228	44,639	0.0098
UBA	21 : 0-6,499	2,411	4,811,623	0:07:19.2	0.0218	2,995,499	0.0210	5,194	0.0228	44,639	0.0098
UBA	22 : 6,500-34,999	2,903	34,859,360	0:09:30.5	0.0158	19,409,286	0.0190	-	-	689,574	0.0091
UBA	22 : 6,500-34,999	2,903	34,859,360	0:09:30.5	0.0158	19,409,286	0.0190	-	-	689,574	0.0091
UBA	22 : 6,500-34,999	2,903	34,859,360	0:09:30.5	0.0158	19,409,286	0.0190	-	-	689,574	0.0091
UBA	23 : 35,000-126,499	4,077	153,643,470	0:12:37.1	0.0155	82,162,823	0.0194	-	-	9,338,022	0.0138
UBA	23 : 35,000-126,499	4,077	153,643,470	0:12:37.1	0.0155	82,162,823	0.0194	-	-	9,338,022	0.0138
UBA	23 : 35,000-126,499	4,077	153,643,470	0:12:37.1	0.0155	82,162,823	0.0194	-	-	9,338,022	0.0138
UBA	24 : 126,500 & above	3,457	688,528,891	0:13:52.5	-0.0039	412,650,529	0.0442	210,000	0.0021	181,769,839	0.0285

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 63

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UBA	24 : 126,500 & above	3,457	688,528,891	0:13:52.5	-0.0039	412,650,529	0.0442	210,000	0.0021	181,769,839	0.0285
UBA	24 : 126,500 & above	3,457	688,528,891	0:13:52.5	-0.0039	412,650,529	0.0442	210,000	0.0021	181,769,839	0.0285
UBCAP	21 : 0-6,499	702	1,197,272	0:05:11.9	0.0096	931,615	0.0120	-	-	14,258	0.0120
UBCAP	21 : 0-6,499	702	1,197,272	0:05:11.9	0.0096	931,615	0.0120	-	-	14,258	0.0120
UBCAP	22 : 6,500-34,999	405	6,046,928	0:12:22.9	0.0024	4,139,404	0.0108	-	-	38,493	0.0096
UBCAP	22 : 6,500-34,999	405	6,046,928	0:12:22.9	0.0024	4,139,404	0.0108	-	-	38,493	0.0096
UBCAP	23 : 35,000-126,499	846	37,959,797	0:13:57.9	0.0013	20,896,765	0.0097	-	-	1,422,021	0.0110
UBCAP	23 : 35,000-126,499	846	37,959,797	0:13:57.9	0.0013	20,896,765	0.0097	-	-	1,422,021	0.0110
UBCAP	24 : 126,500 & above	792	114,520,180	0:20:17.3	0.0012	71,214,262	0.0126	150,000	0.0100	15,735,336	0.0133
UBCAP	24 : 126,500 & above	792	114,520,180	0:20:17.3	0.0012	71,214,262	0.0126	150,000	0.0100	15,735,336	0.0133
UBN	21 : 0-6,499	1,648	2,233,530	0:06:21.5	0.0472	1,561,757	0.1076	-	-	31,646	0.0221
UBN	21 : 0-6,499	1,648	2,233,530	0:06:21.5	0.0472	1,561,757	0.1076	-	-	31,646	0.0221
UBN	21 : 0-6,499	1,648	2,233,530	0:06:21.5	0.0472	1,561,757	0.1076	-	-	31,646	0.0221
UBN	22 : 6,500-34,999	1,353	10,804,934	0:15:37.2	-0.0214	5,989,316	0.0912	10,000	0.0038	611,042	0.0269
UBN	22 : 6,500-34,999	1,353	10,804,934	0:15:37.2	-0.0214	5,989,316	0.0912	10,000	0.0038	611,042	0.0269

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 64

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UBN	22 : 6,500-34,999	1,353	10,804,934	0:15:37.2	-0.0214	5,989,316	0.0912	10,000	0.0038	611,042	0.0269
UBN	23 : 35,000-126,499	1,217	26,818,240	0:18:43.5	-0.0560	15,678,009	0.0966	-	-	3,403,585	0.0304
UBN	23 : 35,000-126,499	1,217	26,818,240	0:18:43.5	-0.0560	15,678,009	0.0966	-	-	3,403,585	0.0304
UBN	23 : 35,000-126,499	1,217	26,818,240	0:18:43.5	-0.0560	15,678,009	0.0966	-	-	3,403,585	0.0304
UBN	24 : 126,500 & above	362	40,460,089	0:18:52.6	-0.0590	23,948,163	0.2420	-	-	15,499,847	0.1797
UBN	24 : 126,500 & above	362	40,460,089	0:18:52.6	-0.0590	23,948,163	0.2420	-	-	15,499,847	0.1797
UBN	24 : 126,500 & above	362	40,460,089	0:18:52.6	-0.0590	23,948,163	0.2420	-	-	15,499,847	0.1797
UHOMEIT	21 : 0-6,499	8	5,575	0:00:14.2	0.0179	3,440	0.0179	-	-	-	-
UHOMEIT	22 : 6,500-34,999	2	155	0:21:43.8	0.0000	135	0.0000	-	-	-	-
UNIC	21 : 0-6,499	9	15,940	0:02:33.4	0.0000	10,140	0.0000	-	-	-	-
UNIC	22 : 6,500-34,999	10	119,500	0:00:17.7	0.0000	64,500	0.0000	-	-	-	-
UNIC	23 : 35,000-126,499	6	174,534	0:00:07.0	0.0000	82,517	0.0000	-	-	-	-
UNILEVER	21 : 0-6,499	1,455	1,820,984	0:09:29.8	0.1344	1,087,406	0.4551	1,000	0.0100	43,543	0.7236
UNILEVER	21 : 0-6,499	1,455	1,820,984	0:09:29.8	0.1344	1,087,406	0.4551	1,000	0.0100	43,543	0.7236
UNILEVER	21 : 0-6,499	1,455	1,820,984	0:09:29.8	0.1344	1,087,406	0.4551	1,000	0.0100	43,543	0.7236

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.



Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UNILEVER	22 : 6,500-34,999	1,141	7,949,013	0:12:37.3	0.0250	4,545,060	0.4227	-	-	841,883	0.1515
UNILEVER	22 : 6,500-34,999	1,141	7,949,013	0:12:37.3	0.0250	4,545,060	0.4227	-	-	841,883	0.1515
UNILEVER	22 : 6,500-34,999	1,141	7,949,013	0:12:37.3	0.0250	4,545,060	0.4227	-	-	841,883	0.1515
UNILEVER	23 : 35,000-126,499	580	14,765,279	0:10:00.9	-0.2400	7,225,358	0.4306	-	-	1,949,362	0.1561
UNILEVER	23 : 35,000-126,499	580	14,765,279	0:10:00.9	-0.2400	7,225,358	0.4306	-	-	1,949,362	0.1561
UNILEVER	23 : 35,000-126,499	580	14,765,279	0:10:00.9	-0.2400	7,225,358	0.4306	-	-	1,949,362	0.1561
UNILEVER	24 : 126,500 & above	224	62,258,715	0:02:13.5	0.1271	36,956,399	0.6671	-	-	14,873,765	0.3669
UNILEVER	24 : 126,500 & above	224	62,258,715	0:02:13.5	0.1271	36,956,399	0.6671	-	-	14,873,765	0.3669
UNILEVER	24 : 126,500 & above	224	62,258,715	0:02:13.5	0.1271	36,956,399	0.6671	-	-	14,873,765	0.3669
UNIONDAC	21 : 0-6,499	1	1,940	0:00:00.0	0.0000	1,940	0.0000	-	-	-	-
UNIONDAC	22 : 6,500-34,999	11	175,840	0:00:11.7	0.0000	92,920	0.0000	-	-	-	-
UNITYBNK	21 : 0-6,499	153	336,393	0:09:30.4	0.0055	245,721	0.0096	-	-	4,450	0.0055
UNITYBNK	21 : 0-6,499	153	336,393	0:09:30.4	0.0055	245,721	0.0096	-	-	4,450	0.0055
UNITYBNK	21 : 0-6,499	153	336,393	0:09:30.4	0.0055	245,721	0.0096	-	-	4,450	0.0055
UNITYBNK	22 : 6,500-34,999	282	4,172,547	0:11:17.5	0.0074	2,739,006	0.0079	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 66

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UNITYBNK	22 : 6,500-34,999	282	4,172,547	0:11:17.5	0.0074	2,739,006	0.0079	-	-	-	-
UNITYBNK	22 : 6,500-34,999	282	4,172,547	0:11:17.5	0.0074	2,739,006	0.0079	-	-	-	-
UNITYBNK	23 : 35,000-126,499	498	26,621,153	0:19:00.0	0.0044	14,846,530	0.0073	-	150,000	0.0098	0.0098
UNITYBNK	23 : 35,000-126,499	498	26,621,153	0:19:00.0	0.0044	14,846,530	0.0073	-	150,000	0.0098	0.0098
UNITYBNK	23 : 35,000-126,499	498	26,621,153	0:19:00.0	0.0044	14,846,530	0.0073	-	150,000	0.0098	0.0098
UNITYBNK	24 : 126,500 & above	1,298	372,184,709	0:24:23.2	-0.0002	222,469,115	0.0088	-	25,532,998	0.0102	0.0102
UNITYBNK	24 : 126,500 & above	1,298	372,184,709	0:24:23.2	-0.0002	222,469,115	0.0088	-	25,532,998	0.0102	0.0102
UNITYBNK	24 : 126,500 & above	1,298	372,184,709	0:24:23.2	-0.0002	222,469,115	0.0088	-	25,532,998	0.0102	0.0102
UNITYKAP	21 : 0-6,499	5	5,323	0:00:00.0	0.0000	5,323	0.0000	-	-	-	-
UNITYKAP	22 : 6,500-34,999	1	20,000	0:00:00.0	0.0000	20,000	0.0000	-	-	-	-
UNITYKAP	24 : 126,500 & above	2	36,378,473	0:00:19.5	0.0000	18,189,000	0.0000	-	-	-	-
UNIVINSURE	21 : 0-6,499	26	34,802	0:30:24.2	0.0000	21,310	0.0000	-	-	-	-
UNIVINSURE	22 : 6,500-34,999	13	99,705	0:00:19.0	0.0000	59,705	0.0000	-	-	-	-
UNIVINSURE	23 : 35,000-126,499	4	80,000	0:00:33.2	0.0000	40,000	0.0000	-	-	-	-
UNIVINSURE	24 : 126,500 & above	17	40,374,987	0:00:24.4	0.0000	20,274,987	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 67

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UPL	21 : 0-6,499	163	192,589	0:17:16.0	0.1469	123,832	0.2178	-	-	-	-
UPL	21 : 0-6,499	163	192,589	0:17:16.0	0.1469	123,832	0.2178	-	-	-	-
UPL	22 : 6,500-34,999	76	678,908	0:32:22.4	0.0351	395,923	0.1858	-	-	73,670	0.0194
UPL	22 : 6,500-34,999	76	678,908	0:32:22.4	0.0351	395,923	0.1858	-	-	73,670	0.0194
UPL	23 : 35,000-126,499	101	2,787,188	0:36:01.1	0.0107	1,754,026	0.2169	-	-	469,750	0.0447
UPL	23 : 35,000-126,499	101	2,787,188	0:36:01.1	0.0107	1,754,026	0.2169	-	-	469,750	0.0447
UPL	24 : 126,500 & above	30	2,133,952	0:35:11.1	0.0442	1,435,028	0.2236	-	-	200,000	0.0548
UPL	24 : 126,500 & above	30	2,133,952	0:35:11.1	0.0442	1,435,028	0.2236	-	-	200,000	0.0548
UTC	21 : 0-6,499	104	164,261	0:13:12.9	0.0185	117,884	0.0244	-	-	4,942	0.0030
UTC	21 : 0-6,499	104	164,261	0:13:12.9	0.0185	117,884	0.0244	-	-	4,942	0.0030
UTC	22 : 6,500-34,999	65	772,932	0:19:29.0	-0.0016	536,111	0.0157	-	-	30,240	0.0086
UTC	22 : 6,500-34,999	65	772,932	0:19:29.0	-0.0016	536,111	0.0157	-	-	30,240	0.0086
UTC	23 : 35,000-126,499	98	3,360,073	0:22:02.9	0.0100	2,297,708	0.0219	-	-	181,247	0.0128
UTC	23 : 35,000-126,499	98	3,360,073	0:22:02.9	0.0100	2,297,708	0.0219	-	-	181,247	0.0128
UTC	24 : 126,500 & above	49	6,710,837	0:52:03.4	-0.0168	3,552,244	0.0196	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 68

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)	
UTC	24 : 126,500 & above	49	6,710,837	0:52:03.4	-0.0168	3,552,244	0.0196	-	-	-	-	
VANLEER	21 : 0-6,499	4	700	0:00:01.1	0.0000	650	0.0000	-	-	-	-	
VITAFOAM	21 : 0-6,499	337	679,221	0:10:25.7	0.0232	508,447	0.0389	2,000	0.0100	21,209	0.0255	
VITAFOAM	21 : 0-6,499	337	679,221	0:10:25.7	0.0232	508,447	0.0389	2,000	0.0100	21,209	0.0255	
VITAFOAM	21 : 0-6,499	337	679,221	0:10:25.7	0.0232	508,447	0.0389	2,000	0.0100	21,209	0.0255	
VITAFOAM	22 : 6,500-34,999	361	4,613,495	0:10:02.5	0.0118	3,086,994	0.0299	52,000	0.0100	82,720	0.0223	
VITAFOAM	22 : 6,500-34,999	361	4,613,495	0:10:02.5	0.0118	3,086,994	0.0299	52,000	0.0100	82,720	0.0223	
VITAFOAM	22 : 6,500-34,999	361	4,613,495	0:10:02.5	0.0118	3,086,994	0.0299	52,000	0.0100	82,720	0.0223	
VITAFOAM	23 : 35,000-126,499	483	18,800,347	0:16:27.6	0.0049	11,935,612	0.0356	-	-	1,082,272	0.0197	
VITAFOAM	23 : 35,000-126,499	483	18,800,347	0:16:27.6	0.0049	11,935,612	0.0356	-	-	1,082,272	0.0197	
VITAFOAM	23 : 35,000-126,499	483	18,800,347	0:16:27.6	0.0049	11,935,612	0.0356	-	-	1,082,272	0.0197	
VITAFOAM	24 : 126,500 & above	201	53,299,135	0:53:30.1	-0.0034	28,254,484	0.0556	-	-	9,424,649	0.0577	
VITAFOAM	24 : 126,500 & above	201	53,299,135	0:53:30.1	-0.0034	28,254,484	0.0556	-	-	9,424,649	0.0577	
VITAFOAM	24 : 126,500 & above	201	53,299,135	0:53:30.1	-0.0034	28,254,484	0.0556	-	-	9,424,649	0.0577	
VONO	21 : 0-6,499	22	9,391	0:00:00.8	0.0000	9,037	0.0000	-	-	-	-	

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 69

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
VONO	22 : 6,500-34,999	9	63,000	0:28:23.2	0.0000	53,000	0.0000	-	-	-	-
VONO	23 : 35,000-126,499	3	116,320	0:01:48.6	0.0000	115,000	0.0000	-	-	-	-
VONO	24 : 126,500 & above	4	18,400	2:29:28.0	0.0000	-	0.0000	-	-	-	-
WAPCO	21 : 0-6,499	1,361	1,372,324	0:08:50.0	0.3593	795,497	0.7244	1,000	0.0100	47,173	0.0378
WAPCO	21 : 0-6,499	1,361	1,372,324	0:08:50.0	0.3593	795,497	0.7244	1,000	0.0100	47,173	0.0378
WAPCO	21 : 0-6,499	1,361	1,372,324	0:08:50.0	0.3593	795,497	0.7244	1,000	0.0100	47,173	0.0378
WAPCO	22 : 6,500-34,999	1,356	6,094,195	0:19:28.3	-0.1185	2,760,379	0.6588	41,187	0.7284	481,639	0.2204
WAPCO	22 : 6,500-34,999	1,356	6,094,195	0:19:28.3	-0.1185	2,760,379	0.6588	41,187	0.7284	481,639	0.2204
WAPCO	22 : 6,500-34,999	1,356	6,094,195	0:19:28.3	-0.1185	2,760,379	0.6588	41,187	0.7284	481,639	0.2204
WAPCO	23 : 35,000-126,499	372	10,193,486	0:10:07.2	0.0813	6,166,327	0.9079	127,000	0.6655	2,150,633	0.4525
WAPCO	23 : 35,000-126,499	372	10,193,486	0:10:07.2	0.0813	6,166,327	0.9079	127,000	0.6655	2,150,633	0.4525
WAPCO	23 : 35,000-126,499	372	10,193,486	0:10:07.2	0.0813	6,166,327	0.9079	127,000	0.6655	2,150,633	0.4525
WAPCO	24 : 126,500 & above	68	20,367,723	0:01:27.9	-0.0028	12,208,552	0.9045	-	-	3,828,392	0.4107
WAPCO	24 : 126,500 & above	68	20,367,723	0:01:27.9	-0.0028	12,208,552	0.9045	-	-	3,828,392	0.4107
WAPCO	24 : 126,500 & above	68	20,367,723	0:01:27.9	-0.0028	12,208,552	0.9045	-	-	3,828,392	0.4107

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 70

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information				Market and Marketable Limit order execution information				
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
WEMABANK	21 : 0-6,499	309	649,056	0:13:32.8	0.0180	430,828	0.0184	-	-	-	-
WEMABANK	21 : 0-6,499	309	649,056	0:13:32.8	0.0180	430,828	0.0184	-	-	-	-
WEMABANK	21 : 0-6,499	309	649,056	0:13:32.8	0.0180	430,828	0.0184	-	-	-	-
WEMABANK	22 : 6,500-34,999	270	3,458,055	0:17:11.1	0.0119	2,154,811	0.0152	-	-	71,700	0.0090
WEMABANK	22 : 6,500-34,999	270	3,458,055	0:17:11.1	0.0119	2,154,811	0.0152	-	-	71,700	0.0090
WEMABANK	22 : 6,500-34,999	270	3,458,055	0:17:11.1	0.0119	2,154,811	0.0152	-	-	71,700	0.0090
WEMABANK	23 : 35,000-126,499	440	18,304,625	0:22:34.9	-0.0007	9,176,839	0.0119	-	-	920,138	0.0070
WEMABANK	23 : 35,000-126,499	440	18,304,625	0:22:34.9	-0.0007	9,176,839	0.0119	-	-	920,138	0.0070
WEMABANK	23 : 35,000-126,499	440	18,304,625	0:22:34.9	-0.0007	9,176,839	0.0119	-	-	920,138	0.0070
WEMABANK	24 : 126,500 & above	306	58,443,454	0:30:25.0	0.0005	35,799,840	0.0230	-	-	12,820,289	0.0123
WEMABANK	24 : 126,500 & above	306	58,443,454	0:30:25.0	0.0005	35,799,840	0.0230	-	-	12,820,289	0.0123
WEMABANK	24 : 126,500 & above	306	58,443,454	0:30:25.0	0.0005	35,799,840	0.0230	-	-	12,820,289	0.0123
ZENITHBANK	21 : 0-6,499	3,275	5,896,537	0:06:08.4	0.0199	4,035,264	0.0268	23,574	0.4521	58,362	0.0108
ZENITHBANK	21 : 0-6,499	3,275	5,896,537	0:06:08.4	0.0199	4,035,264	0.0268	23,574	0.4521	58,362	0.0108
ZENITHBANK	21 : 0-6,499	3,275	5,896,537	0:06:08.4	0.0199	4,035,264	0.0268	23,574	0.4521	58,362	0.0108

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 71

Market Execution Quality Summary: June 2013

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)	
ZENITHBANK	22 : 6,500-34,999	2,974	32,678,655	0:09:22.1	0.0281	17,533,376	0.0296	54,105	0.0082	898,554	0.0366	
ZENITHBANK	22 : 6,500-34,999	2,974	32,678,655	0:09:22.1	0.0281	17,533,376	0.0296	54,105	0.0082	898,554	0.0366	
ZENITHBANK	22 : 6,500-34,999	2,974	32,678,655	0:09:22.1	0.0281	17,533,376	0.0296	54,105	0.0082	898,554	0.0366	
ZENITHBANK	23 : 35,000-126,499	4,838	185,297,954	0:10:34.4	0.0121	97,967,954	0.0344	100,000	0.0100	14,129,934	0.0347	
ZENITHBANK	23 : 35,000-126,499	4,838	185,297,954	0:10:34.4	0.0121	97,967,954	0.0344	100,000	0.0100	14,129,934	0.0347	
ZENITHBANK	23 : 35,000-126,499	4,838	185,297,954	0:10:34.4	0.0121	97,967,954	0.0344	100,000	0.0100	14,129,934	0.0347	
ZENITHBANK	24 : 126,500 & above	3,962	896,383,666	0:10:43.4	-0.0014	546,426,946	0.0550	200,000	0.0500	221,072,629	0.0328	
ZENITHBANK	24 : 126,500 & above	3,962	896,383,666	0:10:43.4	-0.0014	546,426,946	0.0550	200,000	0.0500	221,072,629	0.0328	
ZENITHBANK	24 : 126,500 & above	3,962	896,383,666	0:10:43.4	-0.0014	546,426,946	0.0550	200,000	0.0500	221,072,629	0.0328	

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.