

**CORRECTION OF OBVIOUS ERROR TRADE  
(FIRST INSTANCE APPLICATION)**

**To: The Head, Market Operations  
The Nigerian Stock Exchange**

We hereby apply for correction of an ‘obvious error’ arising from a trade executed on the Nigerian Stock Exchange trading platform on ...../.../20

Given below are full details of the error trade and the requested correction trade:

<b>1. Error Trade</b>							
Trade Date	Transaction Time	Account Number(s) of the customer(s)	Buy/Sell	Ticket No	Security Symbol	Transaction Price	Volume

<b>2. Requested Correction Trade</b>						
Trade Date	Account Number(s) of the customer(s)	Buy/Sell	Security Symbol	Transaction Price	Volume	

**Notes:**

1. This form can be typed in or hand-written.
2. This form must be submitted within 30 minutes of execution of the affected transaction.
3. The Exchange reserves the right to take further disciplinary action against the Dealing Member responsible for the erroneous order entry.
4. This process does not relieve market participants from potential financial responsibility or liability for the execution of trades that are deemed or asserted to be erroneous if their actions cause financial or other forms of losses to other parties.

**DESCRIPTION**

*A brief description of why the Dealing Clerk believes that the transaction falls under the obvious error definition:*.....  
 .....  
 .....

**DOCUMENTS TO BE ATTACHED**

- a. Copy of Client’s Mandate/Broker’s Order Book.
- b. Written consent of the authorized designee of the counterparty to the transaction, submitted to The Exchange at least 30 minutes before market close.

**DECLARATION**

- a. We confirm that the above details are correct.
- b. We hereby agree to pay the sum of ₦100,000 to The Exchange (within 24 hours of the error trade correction), where the error is as a result of size or price.

**APPLICATION SUBMITTED BY:**

INSERT NAME OF BROKER/DEALER FIRM:-----

	Name	Signature	Date
<b>CHIEF EXECUTIVE OFFICER</b>			
<b>EXECUTING BROKER</b>			

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**OFFICIAL:**

**DECISION OF THE NIGERIAN STOCK EXCHANGE:**

<b>Indicate Whether Application was Approved or Refused</b>

**AUTHORIZED BY:**

Officers of The Exchange	Name	Signature	Date
<b>The Head, Market Operations (or his Authorized Designee)</b>			

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